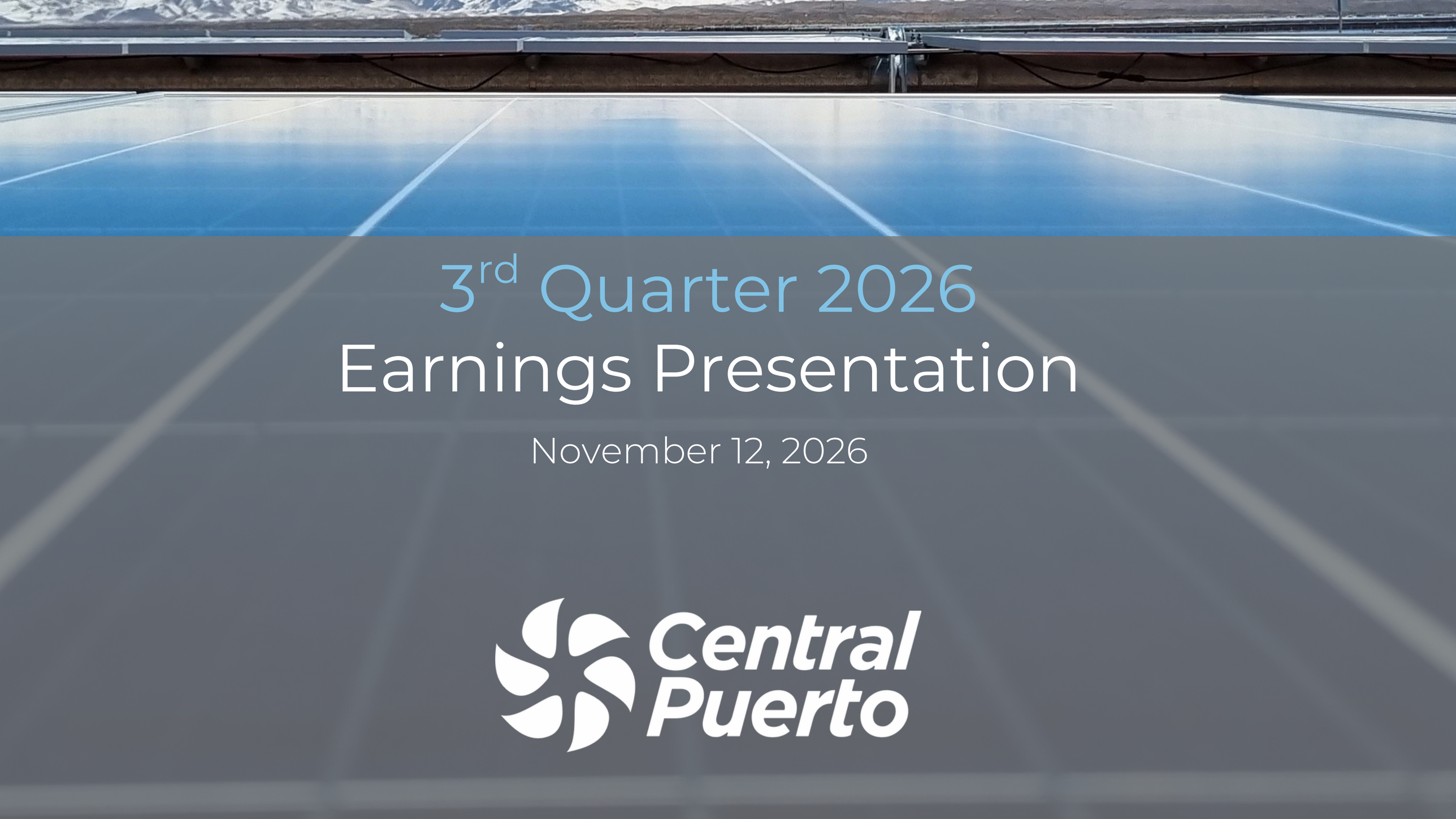


3rd Quarter 2026
Earnings Presentation

November 12, 2026

Central Puerto

Disclaimer
The financial statements as of September 30, 2026, reflect the effects of inflation adjustment in accordance with IAS 29. Accordingly, these financial statements have been stated in terms of the measuring unit current at the end of the reporting period, including prior period financial figures presented for comparative purposes. Comparative analysis refers to the previous period of the same year and the same period of the prior year.
This release does not contain all of the Company's financial information. Investors should read this release in conjunction with Central Puerto's audited consolidated financial statements for the fiscal period ended September 30, 2026, and the notes thereto, which will be available on the Company's website.
Effective January 1, 2026, the Company changed its functional currency from Argentine pesos to U.S. dollars. This presentation includes certain financial information stated in U.S. dollars, which is the Company's current functional currency. Comparative financial information for prior periods is expressed in U.S. dollars converted from Argentine pesos. The Company has revised its methodology for converting historical figures expressed in Argentine pesos to U.S. dollars. Under the prior approach, quarterly figures expressed in Argentine pesos were converted at each quarter-end closing exchange rate and aggregated on a year-to-date basis. Under the revised approach, historical cumulative year-to-date figures expressed in Argentine pesos are converted using the closing exchange rate at the applicable historical reporting date. Comparative information has been recast to conform to the revised methodology. Investors should read this presentation in conjunction with Note 2.2 to the Company's condensed consolidated financial statements for the period ended September 30, 2026, for a full description of the change in functional currency and the applicable conversion methodology.
All information presented herein should be considered as consolidated unless otherwise specified.
All statements regarding potential resources, investment plans and development scenarios are forward-looking statements and are subject to material risks and uncertainties.

Non-IFRS EBITDA Methodology: Adjusted EBITDA is calculated as net income for the period, plus income tax expenses, plus net financial results, plus total depreciation and amortization, less non-recurring operating results. This approach combines asset-level and regulatory compliance and reflects how management evaluates the operating performance of the Company's generation assets.

Rounding of Amounts and Percentages: Certain amounts and percentages included in this release have been rounded for ease of presentation. Percentage figures included in this release have not in all cases been calculated on the basis of such rounded figures, but on the basis of such amounts prior to rounding. For this reason, certain percentage amounts in this release may vary from those obtained by performing the same calculations using the figures in the financial statements. In addition, certain amounts that appear in this release may not sum due to rounding.
This release contains certain metrics, including per share information, operating information and other information that do not have standardized meanings or standard methods of calculation and therefore may not be comparable to similar measures used by other companies. Such metrics have been included to provide investors with additional measures to evaluate the Company's performance; however, such measures are not reliable indicators of the Company's future performance, and future performance may not be comparable to performance in prior periods.

OTHER INFORMATION
Central Puerto routinely posts relevant information for investors in the "Investors" section of its website, www.centralpuerto.com. From time to time, Central Puerto may use its website as a channel of distribution of material Company information. Accordingly, investors should monitor Central Puerto's website, in addition to following the Company's press releases, SEC and CNV filings, public conference calls and webcasts. The information contained on, or that may be accessed through, the Company's website is not incorporated by reference into, and is not a part of, this release.

CAUTIONARY STATEMENTS RELEVANT TO FORWARD-LOOKING INFORMATION
This release contains certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively, "forward-looking statements"). All statements other than statements of historical fact are forward-looking statements. The words "anticipate," "believe," "could," "expect," "should," "plan," "intend," "will," "estimate" and "potential," and similar expressions, as they relate to the Company, are intended to identify forward-looking statements.
Statements regarding possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of future regulation, the effects of competition, expected power generation and capital expenditure plans are examples of forward-looking statements. Forward-looking statements are based upon a number of factors and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.
The Company assumes no obligation to update forward-looking statements except as required under applicable securities laws. Further information concerning risks and uncertainties associated with these forward-looking statements and the Company's business can be found in the Company's public disclosures filed with the SEC on EDGAR (www.sec.www.sec.gov) and the CNV (Comisión Nacional de Valores | Argentina.gob.ar).

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Central Puerto 3Q26 highlights and recent developments

Total generation

4,791 GWh

13.6% of SADI generation

5.2% decline q/q
5.6% increase y/y

Revenues

US$ 532.4 MM

Includes US$ 218.6 MM. Spot self-procured fuel.

17.4% growth q/q
157.6% growth y/y

Adjusted EBITDA

US$ 185.3 MM

27.8% growth q/q
70.3% growth y/y

Adj. EBITDA YTD US$ 451.0 MM
Adj. EBITDA 3Q26 LTM US$ 480.3 MM

3Q 2026 Capital Expenditures

US$ 36.7 MM

YTD (9 months) of US$ 458.6 MM.

Includes US$ 245.0 MM of Piedra del Aguilla concession, US$ 55.3 MM Oil & Gas blocks acquisition and works, and US$ 108.9 MM BESS projects, plus maintenance works .

Net financial leverage ratio

0.72x

Financial net debt balance of US$ 343.7 MM & 3Q26 LTM Adj. EBITDA of US$ 480.3 MM.

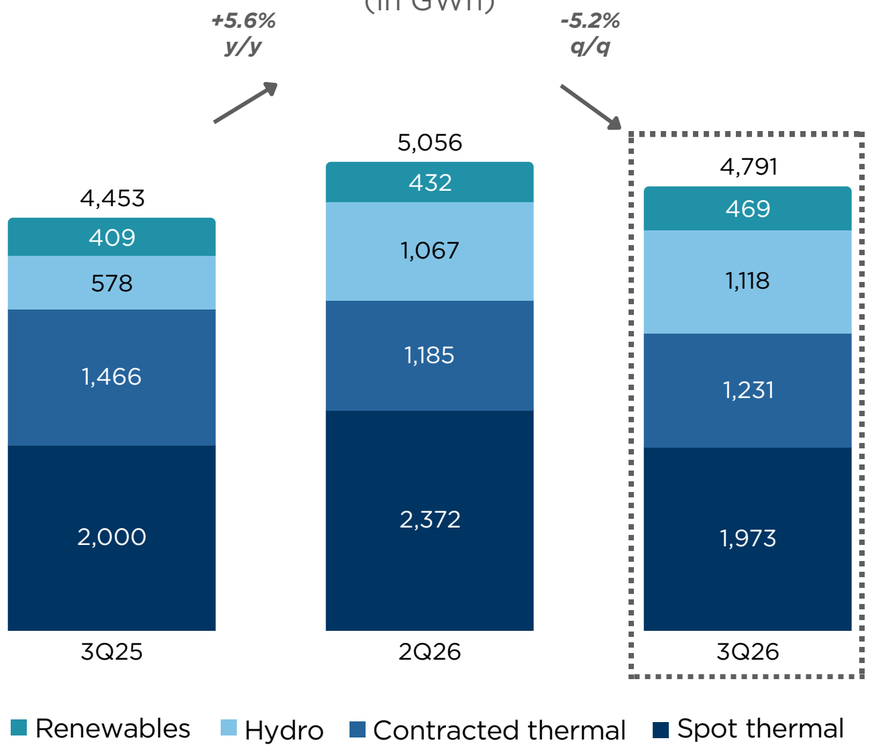
First natural gas agreement

DIRECT SUPPLY

Pluspetrol and Central Puerto entered into a direct natural gas supply agreement, becoming the first non-integrated companies in the sector to withdraw Plan Gas volumes from the centralized CAMMESA framework

Power Generation & Operating Performance

Generation volume
(in GWh)



q/q generation volume drivers:

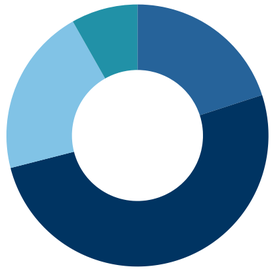
(-)
- Central Puerto -32.0%
- Central Costanera -14.4%

due to scheduled maintenance at some plants' assets.

(+)
- Piedra del Águila +4.8%
- Brigadier López +21.5%
- San Lorenzo +20.5%

13.6% of total SADI generation in 3Q26

CEPU installed capacity remained stable in 3Q26
(in MW)



Spot thermal	51.0%
Contracted thermal	20.0%
Hydro	20.8%
Renewables	8.2%

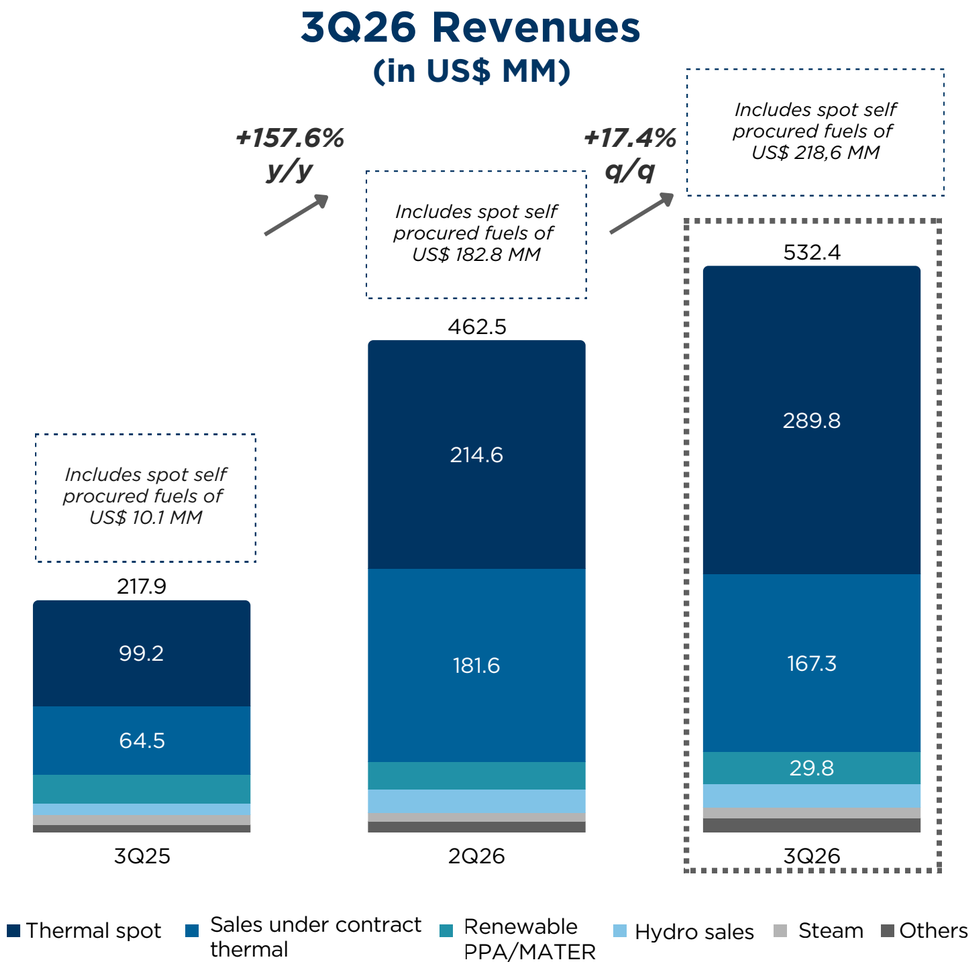
Thermal availability

Total thermal*	**85.3%**
Combined cycles*	**93.0%**
ST / GT	**72.0%**

*Excludes Luján de Cuyo maintenance

Source: CAMMESA
Thermal availability is calculated as a weighted average of the declared availability to CAMMESA in the period. Market share excludes FONI plants volumes. Market share was 15.9% including FONI plants at WI.
Volumes refer to energy generated by all of the company's operating assets are based on CAMMESA's "Síntesis Mensual" publicly available files, which may be revised by CAMMESA in subsequent monthly reports. Accordingly, Central Puerto volumes originally reported for 1Q26 as 5,420 GWh and 2Q26 as 5,250 GWh have been restated to 5,185 GWh and 5,055 GWh, respectively. 3Q26 volumes may likewise be restated in future reports.

Revenue Evolution



Thermal sales under contract increased, primarily driven by:

- Higher volumes (+5.0% q/q) sold across thermal PPA assets.

Spot thermal sales increased due to:

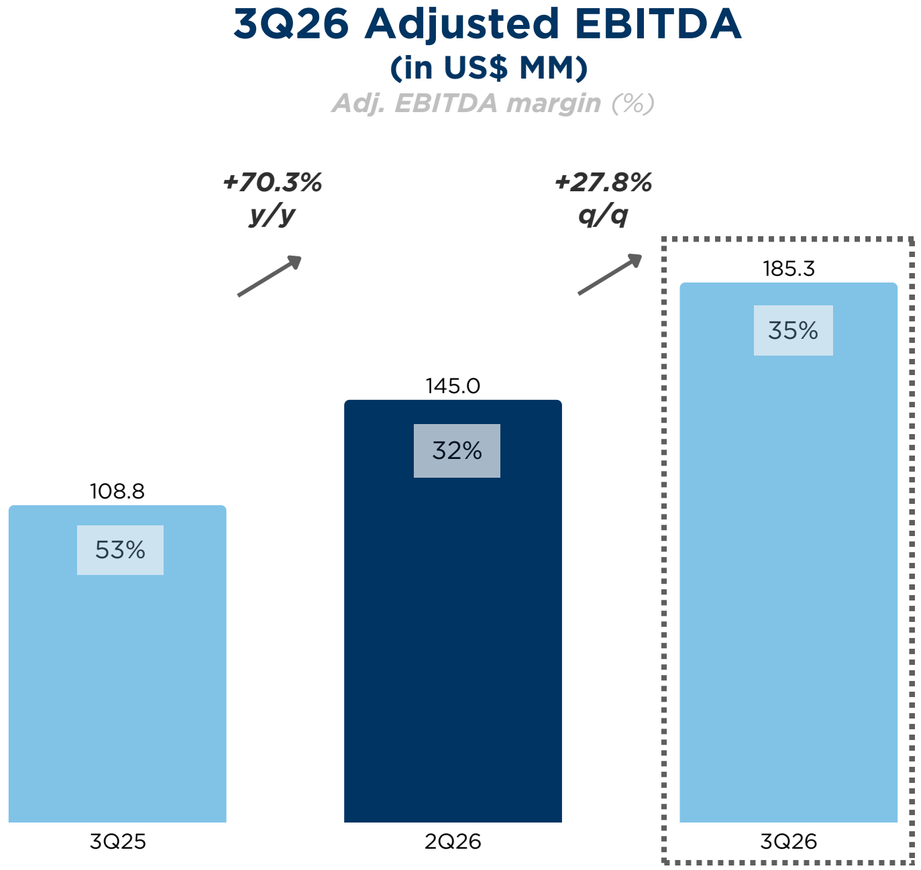
- Higher winter season marginalist system prices.
- Higher self-procured fuel cost component. In 3Q26, revenues reflect natural gas, LNG and liquid fuels procured for approximately US$ 218.6 MM. Fuel supplied by CAMMESA under the Gas Acuerdo program is not recognized as Company revenue.

Total fuel consumption and self-procured mix:

- Total fuel consumption averaged 7,158 dam^3 eq/d in 3Q26, down from 8,466 dam^3 eq/d in 2Q26 and 10,548 dam^3 eq/d in 1Q26.
- Self-procured fuel rose to 55.3% in 3Q26, from 37.2% in 2Q26 and 18.1% in 1Q26.

Source: Total fuel consumption data from CAMMESA; self-procured fuel data based on Company information.

Adjusted EBITDA Evolution



Growth overview

- Self procurement of fuels reaching +55% of total fuel needs.
- Seasonal winter marginalist system prices represented higher revenues.
- Increased volumes from all three PPA thermal assets including Brigadier Lopez new CC, from Piedra del Aguila due to higher water resources and the solar farms acquired (Cafayate) and constructed (San Carlos) in 2025.
- Adjusted EBITDA 2026 year-to-date (first 9 months of 2026) was US$ 451.0 MM. We are on track to reach US$ 500-550 MM Adj. EBITDA for the full year 2026.

Adjusted EBITDA = Net income + Income tax expenses + Financial results, net + Depreciation and amortization – Non-recurring operating results.

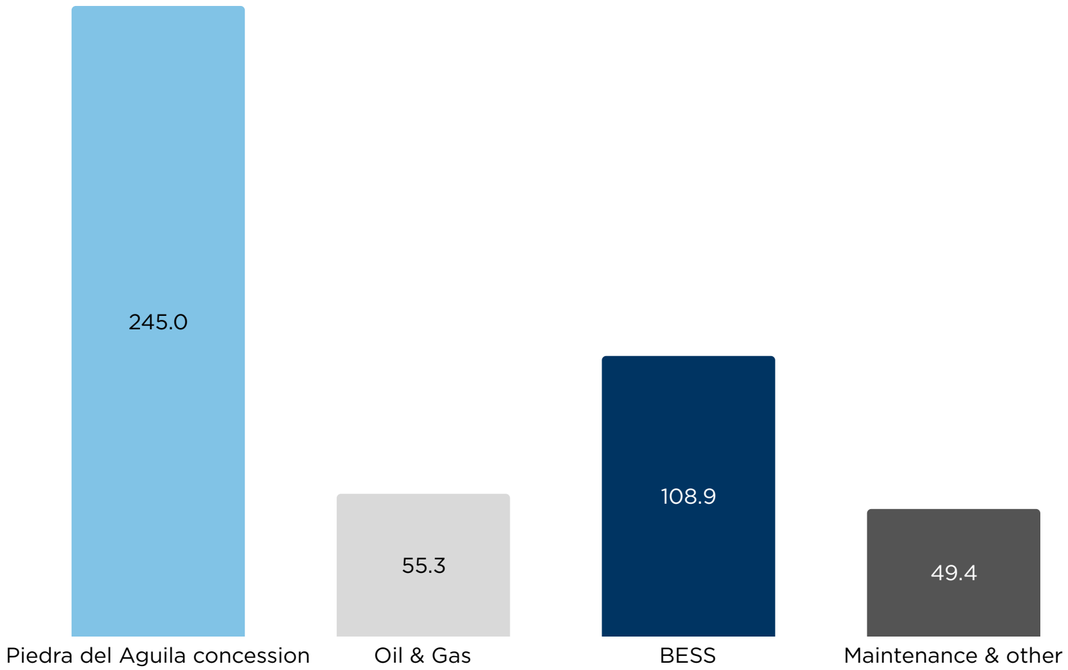
CAPEX Plan

3Q26 total CAPEX US$ 36.7 MM

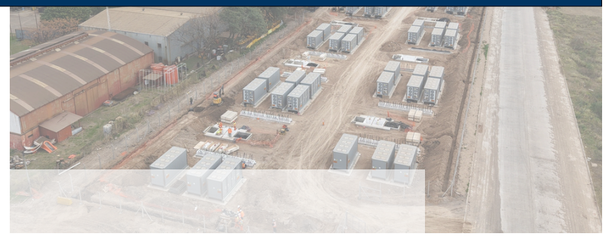
YTD 2026 total CAPEX US$ 458.6 MM[(1)]

YTD 2026 total CAPEX

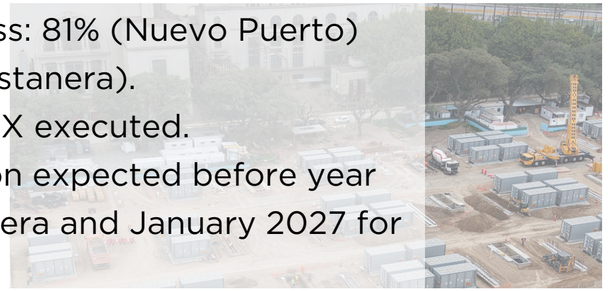
9 months (in US$ MM)



BESS execution milestones achieved



- Construction progress: 81% (Nuevo Puerto) and 87% (Central Costanera).
- 82% of project CAPEX executed.
- Commercial operation expected before year end for BESS Costanera and January 2027 for BESS Puerto.
- Expected total contribution to consolidated Adj. EBITDA 2027 US$ 25-27 MM.

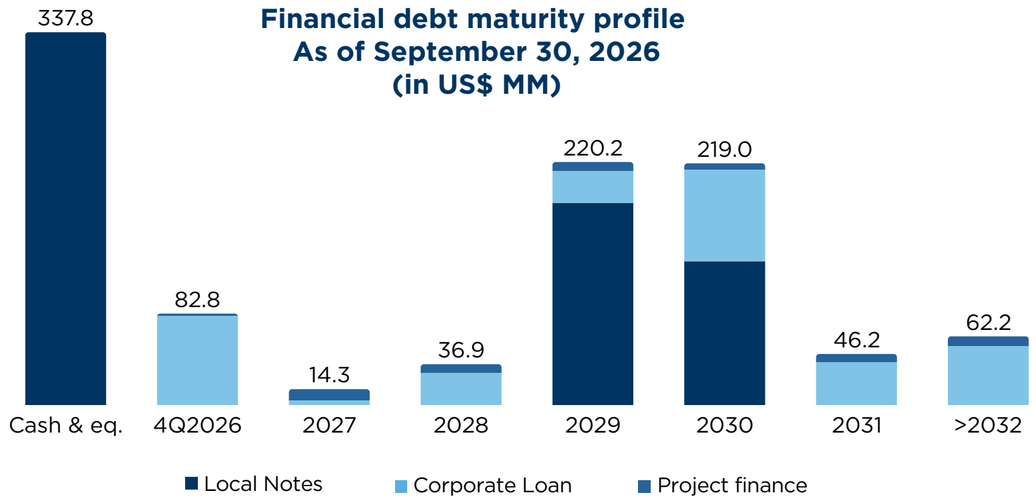




(1) Total CAPEX excludes the impact of the Abra Silver divestment

Strong balance sheet and financial flexibility

Financial debt maturity profile and ratios



Financial ratios as of September 30, 2026 (US$ MM)

Total outstanding financial debt	**681.5**
Cash & cash equivalent and financial current assets	**337.8**
Financial debt net from cash (Net debt)	**343.7**
3Q 2026 LTM Adj. EBITDA	**480.3**
Net Leverage ratio	**0.72 x**

3Q26 Financing Developments

Category/ Instrument	Action/ Event	Amount (USD)	Execution / Maturity date	Comments
Class E	New Issuance	**US$94.3 MM**	July 27, 2026	3-yr bullet, 5.5% p.a., semi-annual
IFC Loan	2nd Disbursement	**US$117.0 MM**	August 12, 2026	Funding for debt prepayments
Achiras (IFC & IADB)	Full prepayment	**US$22.8 MM**	August 18, 2026	Project Finance debt
La Castellana (IFC & IADB)	Full prepayment	**US$43.3 MM**	August 18, 2026	Project Finance debt
La Genoveva I (IFC)	Full prepayment	**US$52.9 MM**	August 18, 2026	Project Finance debt
Class F	New Issuance	**US$50.0 MM**	October 6, 2026	3-yr bullet (2029), 6.00% p.a., semi-annual
Galicia Bridge Loan	Extension	**US$69.9 MM**	October 27, 2026	Extended to Nov25, 2026.

FONINVEMEM 3Q26 collections from CAMMESA
In 3Q26 were US$ 11.4 MM & credit outstanding balance of US$ 85.7 MM.

Terms and abbreviations

Abbreviation / Term	Definition
1Q26 / 2Q26 / 3Q26 / 4Q26	First, second, third and fourth quarters of 2026, respectively
1H26 /6M26	Six-month period ended June 30, 2026
FY25 / FY26	Fiscal year ended December 31, 2025 and 2026, respectively
LTM	Last Twelve Months
q/q	Quarter-over-quarter comparison
y/y	Year-over-year comparison
Adj. EBITDA	Adj. Earnings Before Interest, Taxes, Depreciation and Amortization (Non-IFRS measure). New Adjusted EBITDA formula: Gross Income - Administrative & Selling Expenses + Depreciation & Amortization - Non-recurring operating results
Art. 9	Article 9 of the Piedra del Águila Concession Terms, establishing the remuneration mechanism applicable to the hydroelectric complex.
BCRA	Central Bank of Argentina (Banco Central de la República Argentina)
BESS	Battery Energy Storage System
BYMA	Bolsas y Mercados Argentinos S.A., Argentina´s stock exchange
CAMMESA	Wholesale Electricity Market Administrator (Compañía Administradora del Mercado Mayorista Eléctrico S.A.)
CAPEX	Capital Expenditures
CENCH	Non-Conventional Hydrocarbon Concession granted by the Province of Neuquén for the exploration and explotation of unconventional hydrocarbon resources
CMO	Marginal Operating Cost (Costo marginal Operativo)
COD	Commercial Operating Date
CVP	Variable Production Cost (Costo Variable de Producción)
FONINVEMEM	Fund for Investments Required to Increase Electricity Supply in the Wholesale Electricity Market (Fondo para inversiones necesarias que permitan incrementar la oferta de eléctrica en el MEM)
Gas Acuerdo	Natural gas supply program under which CAMMESA procures and allocates natural gas to eligible thermal generating units under regulated conditions
GNL / LNG	Liquefied Natural Gas
Gross Income	Gross profit
GT	Gas Turbine
IAS 29	International Accounting Standard 29 - Financial Reporting in Hyperinflationary Economies
IFRS	International Financial Reporting Standards
MAT	Term Electricity Market (Mercado a Término)
MATER	Renewable Energy Term Market established under SE Resolution No. 281-E/2017
MEM / WEM	Argentine Wholesale Electricity Market (Mercado Eléctrico Mayorista)
MM	Million
MW	Megawatt
MWh	Megawatt-hour
GWh	Gigawatt-hour
NYSE	New York Stock Exchange
ON	Corporate Bonds (Obligaciones Negociables)
Piedra del Águila concession	Concession agreement governing the operation and remuneration framework of the Piedra del Águila hydroelectric complex since 2026, following the expiration of the original concession.
PPA	Power Purchase Agreement
R400	Secretariat of Energy Resolution No. 400/2025
RMA	Spot Market Remuneration Adjustment Factor
Resolution No. 400/2025	Resolution issued by Argentina´s SE establishing the remuneration framework for conventional generation, including seasonal capacity remuneration and energy pricing mechanism applicable in the MEM
SADI	Argentine Interconnection System (Sistema Argentino de Interconexión)
SEC	U.S. Securities and Exchange Commission
SE	Argentina´s Secretariat of Energy
Self-procured fuel	Fuel purchased directly by the Company for spot generation and subsequently reimbursed by CAMMESA under the applicable regulatory framework
SG&A	Selling, General and Administrative Expenses
Spot Market	Electricity sold into the Argentine Wholesale Electricity Market and remunerated under the applicable regulatory framework
ST	Steam turbine
US$	U.S. Dollar
WI	Working Interest



Thank you

3rd Quarter 2026 Earnings webcast

November 12th, 2026