Earnings presentation

Consolidated results 2nd Quarter 2026

August 11, 2026

Central Puerto

Central Puerto - Earnings presentation 2Q26

Buenos Aires, **August 11th**, Central Puerto S.A ("Central Puerto" or the "Company") (NYSE: CEPU; BYMA: CEPU), the largest private power generation company in Argentina, reports its financial results for the **second quarter 2026 (**"2Q26"), ended on June 30th, 2026.

A conference call to discuss the results of this quarter will be held tomorrow, August 12th **at 11:30 AM ET Eastern Time (12:30 PM BAT)**. **Webcast Access is available on our website**.

Business development projects & events update

- Change in Functional Currency: On December 31, 2025, the Company concluded that changes in the economic conditions affecting its operations supported a change in its functional currency from Argentine pesos to U.S. dollars. This change became effective on January 1, 2026. In addition, the methodology for converting financial figures expressed in Argentine Pesos to U.S. dollars has been revised. Under the prior approach, quarterly figures expressed in Argentine pesos were converted at each quarter-end closing exchange rate and aggregated on a year-to-date basis. Under the revised approach, historical cumulative year-to-date figures expressed in Argentine pesos are converted using the closing exchange rate at the applicable historical reporting date. Comparative information has been recast to conform to the revised methodology.

Market trends and seasonal prices

- Energy prices in Argentina's wholesale market (MEM) increased across the second quarter of 2026, driven by higher seasonal demand and a shift in the generation mix toward higher-cost thermal sources. Total demand increased 5.2% y/y (2Q26 vs 2Q25) while nuclear and hydro generation declined 21.4% and 1.6% respectively y/y, reducing the share of low-cost baseload supply in the system mix. Thermal generation increased 8.3% y/y and renewables increased 1.2% y/y. Contracted natural gas volumes ("Acuerdo") declined 14.8% y/y in April, 33% y/y in May and 48.2% y/y in June 2026), increasing reliance on higher-cost liquid fuels and coal to meet thermal dispatch requirements. This effect, together with prevailing international fuel prices, drove the Marginal Operating Cost (CMO) of 86.2 US$/MWh in April 2026, 188.3 US$/MWh in May 2026 and 202.5 US$/MWh in June 2026.

Operational Update of Battery Energy Storage System Projects

- Construction of the Company's 205 MW BESS portfolio continued to progress during the quarter. As of August 2026, the 150 MW Nuevo Puerto project reached 69% completion and the 55 MW Costanera project reached 54%, with both projects remaining on track to achieve commercial operation by year-end 2026. Major equipment has been delivered or is in transit, while installation activities continue as planned.
- We have already completed the concrete works for all equipment foundations. At the same time, all battery containers cleared customs and are now being transported to the site. With the civil works substantially completed, we have started the installation phase. Also in July, construction crews completed the installation at approximately 12 battery containers per day. Once completed, Nuevo Puerto will provide 150 MW / 750 MWh of battery storage capacity and Central Costanera 55 MW and 275 MWh. 81% of project CAPEX executed, supporting timely execution (executed US$ 106 MM).

Natural Gas transportation capacity awarded

- On April 15, 2026, Transportadora de Gas del Sur S.A. ("TGS") awarded CEPU firm natural gas transportation services of 436,804 m³/day (Perito Moreno pipeline) and 428,199 m³/day (Neu-Ba pipeline), for 30 years. Such capacity was awarded through two open bidding processes. The cost will be US$ 30.7 MM and AR$ 9,341 MM respectively, which is being paid in four installments (May, September and December 2026, and April 2027).

Maintenance update

- LDCU GT26 (47 MW) rotor and stator spare parts expected to arrive in September; asset expected to be repaired by October 2026.

Oil & Gas assets acquisition to de-risk Vaca Muerta

- In April, the Company acquired Patagonia Energy S.A., which held a hydrocarbon concession over the block known as Aguada del Chivato / Aguada Bocarey, located in the Neuquén Basin for US$ 50 MM. The Company has already submitted a technical draft for the CENCH process while continuing to make progress in consolidating the team.

ALMA SADI Battery Storage Tender

- The ALMA SADI tender attracted strong competition, with 235 bids submitted by 37 companies for approximately 8.3 GW of BESS capacity, while 20 projects totaling 700 MW were ultimately awarded to 5 companies. Central Puerto's Campana project was competitively priced and ranked within the eligible projects on price, but was not selected due to the tender's size allocation criteria. The development work completed for the project positions the Company to participate in future CAMMESA battery storage tenders, which would continue building system reliability.

Financial & operational highlights of the second quarter 2026

- 2Q26 Adjusted EBITDA was US$ 145.0 MM, representing a 20.1% increase compared to US$ 120.7 MM in 1Q26 and a 136.2% increase versus US$ 61.4 MM in 2Q25. The increase was mainly explained by higher spot and contracted thermal generation revenues amid rising wholesale energy prices and a shift in the generation mix toward higher-cost thermal sources, continued growth in contracted PPA/MAT-E volumes, and higher hydro generation at Piedra del Águila, partially offset by lower dispatch from renewables and legacy assets.

- Total generation volumes in 2Q26 reached 5,250 GWh, representing a 3.1% decrease compared to 5,420 GWh in 1Q26 and a 20.1% increase versus 4,372 GWh in 2Q25. The quarter-over-quarter decrease was mainly driven by lower thermal generation at Central Costanera (-43.4%) and Central Puerto (-19.9%) legacy assets, partially offset by higher hydro generation at Piedra del Águila (+112.9% q/q) and increased output from Brigadier López (+104.8% q/q). The year-over-year increase was mainly explained by higher hydro generation at Piedra del Águila (+25.7% y/y) and the ramp-up of the Brigadier López unit, partially offset by lower seasonal generation from wind assets.

- Revenues from sales in 2Q26 totaled US$ 453.3 MM, representing an 82.3% increase compared to US$ 248.6 MM in 1Q26 and a 165.8% increase versus US$ 170.5 MM in 2Q25. Energy sales represented 95.9% of total revenues during the quarter, compared to 93.8% in 1Q26 and 89.5% in 2Q25. Revenue growth was mainly driven by higher spot thermal revenues (+90% q/q; +165.8% y/y) which include spot CVP from self-procured liquid fuels in 2Q26 of US$ 176.4 MM, and higher contracted thermal PPA revenues (+122% q/q; +317.6% y/y) which since 2026 include Piedra del Águila revenues (which prices are set in the new Concession Terms of 2026).

- Capital expenditures in the first six months of the year reached US$ 421.9 MM. Capital expenditures during 2Q26 reached approximately US$ 110.9 MM, mainly related to the Acquisition of the oil & gas fields, the Battery Storage (BESS) projects of Central Puerto and Central Costanera, and maintenance works.

- As of June 30, 2026, total outstanding gross debt balance amounted to approximately US$ 671.9 MM, while net financial debt totaled approximately US$ 493.4 MM. Net leverage ratio stood at approximately 1.2 x Adjusted EBITDA (2Q26 LTM Adjusted EBITDA of US$ 403.8 MM).

- Outstanding credit from the FONINVEMEM collection US$ 16.0 MM and outstanding credit program stood at US$ 104.8 MM as of June 30, 2026, to continue being collected in monthly installments through May 2028.

A. Electricity market overview

During 2Q 2026, Argentina's electricity demand totaled approximately 35.2 TWh, compared to 36.9 TWh during 1Q 2026 (-4.5% q/q). Residential demand totaled 16.7 TWh (-3.8% q/q), representing approximately 47% of total demand, while non-residential demand reached 9.1 TWh (-7.5% q/q). Among large users, GUMA demand increased 9.2% q/q to 5.1 TWh, while GUDI demand declined 15.6% to 2.4 TWh and GUME demand decreased 2.9% to 1.5 TWh. Seasonalized demand continued to represent approximately 73%-75% of total electricity consumption throughout the quarter, while large users (GUMA, GUME and GUDI) accounted for approximately one quarter of total demand.

Total electricity supply reached approximately 36.7 TWh, compared to 38.5 TWh during Q1 2026 (-4.6% q/q). Thermal generation totaled 19.1 TWh (52.0%), compared to 22.8 TWh (59.2%) during the previous quarter. Hydroelectric generation increased to 7.8 TWh (21.3%), up from 6.4 TWh (16.5%) in 1Q, supported by improved hydrological conditions. Renewable generation contributed 6.0 TWh (16.3%), nuclear generation totaled 2.1 TWh (5.7%). Electricity imports increased to 1.8 TWh (4.8%), compared to 0.4 TWh (0.9%) during 1Q. By market, local generation assigned to the MAT/MATER (B2B sales) totaled 5.0 TWh (14.3%) in 2Q26, compared to 4.2 TWh (10.9%) in 1Q26. In 2Q26 Central Puerto accounted for +35% of total energy sold through the MAT/MATER.

Installed capacity increased to 44.8 GW by the end of June 2026, from 44.5 GW at the end of March 2026, reflecting the incorporation of approximately 300 MW of new generation capacity, primarily renewable projects. Thermal technologies accounted for 57% of installed capacity, while renewable sources, including large hydroelectric plants, represented approximately 39%. Thermal availability remained above 80%, with combined-cycle units availability above 90%.

Average natural gas consumption reached 41.9 MMm³/day in April, 35.7 MMm³/day in May and 41.3 MMm³/day in June, below 1Q26 levels. Throughout the quarter, CAMMESA supplied 26.8 MMm³/day, 18.7 MMm³/day and 17.7 MMm³/day of natural gas in April, May and June, respectively, while generators procured directly 8.0 MMm³/day, 8.8 MMm³/day and 7.9 MMm³/day. Natural gas participation in the thermal fuel mix decreased from 96.1% in April to 81.5% in May and 83.5% in June. LNG, gas oil, fuel oil and coal increased their participation.

CEPU Spot sales fuel mix:

Fuel Source (dam3)	Gas Acuerdo	Local NG	Imported NG	GNL	Liquids (FO /GO)
1Q26	627,918	157,253	16,571	0	0
2Q26	325,046	97,472	81,273	89,082	23,020

Argentina's electricity market balance

	2Q 2026	1Q 2026	2Q 2025	Δ% q/q	Δ% y/y
Total Installed capacity (MW)	44,771	44,473	43,662	0.7%	2.5%
Thermal	25,171	25,227	25,124	-0.2%	0.2%
Hydro	10,162	10,162	10,164	0.0%	0.0%
Nuclear	1,755	1,755	1,755	0.0%	0.0%
Renewable	7,683	7,330	6,619	4.8%	16.1%
Energy Demand (GWh)	35,205	36,871	33,453	-4.5%	5.2%
Residential	16,696	17,359	15,477	-3.8%	7.9%
Commercial	9,096	9,835	9,141	-7.5%	-0.5%
Large customers	9,413	9,677	8,834	-2.7%	6.6%
Energy Offer (GWh) – Total	36,724	38,472	34,939	-4.5%	5.1%
Imports	1,770	356	820	397.2%	115.9%
Local generation by technology (GWh) – Total	34,954	38,116	34,119	-8.3%	2.4%
Thermal	19,088	22,774	17,628	-16.2%	8.3%
Hydro	7,756	6,187	7,883	25.4%	-1.6%
Nuclear	2,099	2,352	2,668	-10.8%	-21.4%
Renewable	6,012	6,803	5,939	-11.6%	1.2%
Local generation by market (GWh) – Total	34,954	38,116	N/A	-8.3%	N/A
SPOT	12,562	16,449	N/A	-23.6%	N/A
Asignado	17,389	17,504	N/A	-0.7%	N/A

MAT / MATER	5,003	4,163	N/A	20.2%	N/A
MAT / MATER share on total local generation	14%	11%	N/A		
Market share (by Market) - 2Q 2026	**Central Puerto**	**Peer1**	**Peer2**	**Otros**	
% SPOT	19%	20%	12%	49%	
% Asignado	4%	9%	13%	73%	
% MAT / MATER	43%	15%	17%	25%	

Source: Figures published by CAMMESA in the monthly reports. Information by company is an estimate made by Central Puerto, based on the assets listed by each company in their most recent reports published with the SEC.

B. Central Puerto operating volumes

Total generation volumes in 2Q26 reached 5,250 GWh, representing a 3.1% decrease compared to 5,420 GWh in 1Q26 and a 20.1% increase versus 4,372 GWh in 2Q25. Spot generation totaled 2,361 GWh, decreasing 33% q/q and 9% y/y, mainly reflecting a lower share of thermal spot dispatch as contracted volumes expanded. Generation under regulated/concession terms (Piedra del Águila hydro) reached 1,013 GWh, up 102% q/q, supported by improved hydrological conditions. Contracted generation (PPA/MAT-E and renewables) reached 1,876 GWh, increasing 37% q/q and 6% y/y, supported by higher contracted thermal PPA/MAT-E volumes. The quarter-over-quarter decrease in total generation was mainly explained by lower thermal dispatch at Central Costanera and Central Puerto, partially offset by higher hydro output at Piedra del Águila. On a year-over-year basis, generation growth was mainly driven by higher hydro generation at Piedra del Águila (+25.7%) and the ramp-up of the Brigadier López combined cycle, partially offset by lower generation from certain wind assets.

Central Puerto's market share in SADI generation reached 15.9% during 2Q26, compared to 16.3% in 1Q26 (-0.3 p.p. q/q) and 14.7% in 2Q25 (+1.2 p.p. y/y).

Thermal fleet average availability reached 80% during 2Q26, compared to 81% in 1Q26 (-1 p.p. q/q) and 67% in 2Q25 (+13 p.p. y/y). Combined-cycle average availability reached 87%, compared to 86% in 1Q26 and 72% in 2Q25, while steam and gas turbine availability reached 66%, compared to 69% in 1Q26 and 56% in 2Q25.

Central Puerto energy generation (in GWh)		2Q 2026	1Q 2026	2Q 2025	Δ% q/q	Δ% y/y
Generation by plant	**GWh**	**5,250**	**5,420**	**4,372**	**-3.1%**	**20.1%**
Central Costanera	Thermal	841	1,486	409	-43.4%	105.7%
Central Puerto	Thermal	1,239	1,546	1,405	-19.9%	-11.8%
Piedra del Águila	Hydro	1,067	501	848	112.9%	25.7%
Luján de Cuyo[(1)]	Thermal	715	636	640	12.5%	11.8%
San Lorenzo	Thermal	650	580	649	12.1%	0.3%
Brigadier Lopez	Thermal	306	149	12	104.8%	2555.0%
Genoveva I	Wind	82	86	88	-4.8%	-6.8%
Genoveva II	Wind	39	40	42	-3.7%	-8.4%
La Castellana I	Wind	81	101	84	-19.1%	-2.8%
La Castellana II	Wind	15	17	15	-10.1%	3.6%
Achiras I	Wind	37	45	44	-18.5%	-17.3%
Manque	Wind	53	62	56	-13.4%	-4.9%
Los Olivos	Wind	23	26	25	-13.0%	-8.6%
Guañizuil II A	Solar	48	75	55	-36.2%	-11.8%
Cafayate	Solar	45	58	0	-22.1%	-
San Carlos	Solar	9	11	0	-17.5%	-
Generation by technology						
Thermal	Thermal	3,751	4,398	3,114	-15%	20%
Hydro	Hydro	1,067	501	848	113%	26%
Wind/Solar	Wind/Solar	432	521	409	-17%	6%

Generation volumes by market						
Spot		2,361	3,544	2,599	-33%	-9%
	Thermal	2,361	3,544	1,750	-33%	35%
	Hydro	0	0	848		
Regulated - concession terms	Hydro	1,013	501	0	102%	-
Contracts		1,876	1,374	1,773	37%	6%
	Thermal PPA-MAT	1,391	853	1,364	63%	2%
	Renewables	432	521	409	-17%	6%
	Hydro	53	0	0		
Volumes sold under contracts (%)		55%	35%	41%		
WI CEPU generation in Foni plants[(2)]	Thermal	*324*	*783*	*655*	*-59%*	*-51%*
Total SADI generation offer	GWh	34,954	38,116	34,119	-8%	2%
Central Puerto's Mkt share in SADI	%	15.9%	16.3%	14.7%	-0.3 p.p.	1.2 p.p.

*MAT-E is the new market to contractualize thermal and hydro energy generation.

					% capacity per technology	
Installed capacity by technology	MW	6,933	6,933	6,704	100%	100%
Thermal		4,923	4,923	4,784	71%	71%
Thermal PPA		*1,387*	*1,387*	*1,248*	*20%*	*20%*
Thermal Spot CC		*1,926*	*1,926*	*1,926*	*28%*	*28%*
Thermal Spot ST/GT		*1,610*	*1,610*	*1,610*	*23%*	*23%*
Hydro		1,441	1,441	1,441	21%	21%
Wind		374	374	374	5%	5%
Solar		195	195	105	3%	3%
Thermal availability rate	%					
Total thermal average availability		80%	81%	67%	-1 p.p.	13 p.p.
CC average availability		87%	86%	72%	1 p.p.	15 p.p.
ST/GT average availability		66%	69%	56%	-3 p.p.	10 p.p.
Steam production (in ktn)		**782**	**538**	**930**	**45%**	**-16%**

Source: CAMMESA

(1) Luján de Cuyo thermal complex includes a mini hydro facility of 1 MW.
(2) Participation in Foninvemem plants: Termoeléctrica San Martin (10%), Termoeléctrica Belgrano (11%), CT Vuelta de Obligado (54%). Not included in Revenues line and included in VPP.

The availability was calculated as a weighted average of such availability as declared to CAMMESA. Scheduled maintenance periods approved by CAMMESA are excluded from the ratio. CC: combined cycle, ST: steam turbines and GT: gas turbines.

C. Earnings for the quarter

2Q 2026 Adjusted EBITDA growth overview:

- Self-procurement of liquid fuels margin and seasonal spot prices.
- New contracted thermal energy in the MAT.

Consolidated Income Statement (in US$ MM)	2Q 2026	1Q 2026	2Q 2025	Δ% q/q	Δ% y/y
Revenues	453.3	248.6	170.5	82.3%	165.8%
Cost of Sales	-324.0	-146.2	-124.5	121.6%	160.2%
Gross income	129.3	102.4	46.0	26.3%	181.0%
Administrative and selling expenses	-23.5	-22.7	-14.0	3.2%	67.2%
Other operating income	10.1	15.6	26.6	-35.4%	-62.2%
Other operating expenses	-1.8	-2.0	-2.4	-7.8%	-24.9%
Operating Income	114.1	93.3	56.2	22.3%	103.1%
Loss on net monetary position	-0.4	-0.4	-2.9	-2.1%	-85.1%
Finance income	-0.6	18.3	27.2	-103.2%	-102.1%
Finance expenses	-12.9	-14.9	-49.3	-13.7%	-73.9%
Share of the profit of associates	-0.7	-0.6	7.1	14.3%	-109.8%
Results from investments in entities measured at fair value	13.5	19.2	26.7	-29.7%	-49.6%
Income before Income tax	113.0	114.8	65.0	-1.6%	73.7%
Income tax for the period	-30.5	27.0	2.4	-213.0%	-1358.0%
Net income for the period	82.5	141.8	67.5	-41.9%	22.2%
Earnings per share	0.14	0.09	0.05	58.0%	198.0%

Adjusted EBITDA (in US$ MM)	2Q 2026	1Q 2026	2Q 2025	Δ% q/q	Δ% y/y
Gross Income	129.3	102.4	46.0	26.3%	181.0%
Administrative and selling expenses	-23.5	-22.7	-14.0	3.2%	67.2%
Operating results, net	8.3	13.6	24.2	-39.4%	-65.9%
(-) Depreciation of properties, plants and equipments	37.8	35.9	25.1	5.3%	50.4%
(-) Amortization of intangible assets	0.6	0.6	0.4	0.2%	53.7%
(-) Amortization Piedra del Águila concession	2.0	2.0	0.0	0.0%	-
(-) Non-recurring operating results	-9.5	-11.1	-20.3		
Adjusted EBITDA	**145.0**	**120.7**	**61.4**	20.1%	136.2%

Adjusted EBITDA reconciliation (in US$ MM)	2Q 2026	1Q 2026	2Q 2025	Δ% q/q	Δ% y/y
Net income for the period	82.5	141.8	67.5	-41.9%	22.2%
(-) Income tax expenses	30.5	-27.0	-2.4	-29.7%	-49.6%
(-) Financial results, net	1.1	-21.5	-8.9	-105.0%	-112.2%
(-) Depreciation and amortization total	40.4	38.5	25.5	4.9%	58.4%
(-) Non-recurring operating results	-9.5	-11.1	-20.3	-14.4%	-53.2%
Adjusted EBITDA	145.0	120.7	61.4	20.1%	136.2%

Segment analysis
(year-to-date)

Business segments (US$ MM)	Conventional power generation & steam		Δ% y/y	Renewable power generation[1]		Δ% y/y	Forestry & Other		Total	
	1H26	1H25		1H26	1H25		1H26	1H25	1H26	1H25
Revenue from operations	589.5	268.6	119%	92.2	81.1	14%	20.2	16.2	701.9	366.7
Cost of sales	-410.7	-196.2	109%	-39.6	-22.9	73%	-19.8	-14.6	-470.2	-235.3
Administrative & selling expenses	-38.9	-20.8	87%	-3.4	-8.0	-58%	-7.0	-4.9	-46.2	-34.4
Impairment of property, plant & equipment	0.0		-	0.0		-	0.0	0.0	0.0	
Other operating income	12.1	-0.7	1957%	1.0	31.8	-97%	12.1	11.6	25.2	41.1
Other operating expenses	1.4	1.0	38%	-2.8	-2.1	38%	-1.8	-1.3	-3.3	-3.5
Operating income	**153.3**	**51.9**	195%	**47.3**	**79.9**	-41%	**3.6**	**7.0**	**207.3**	**134.5**
Depreciation of property, plant & equipment	54.8	32.7	68%	17.4	16.2	8%	1.4	1.3	73.7	50.2
Amortization of intangible assets	0.6	0.4	69%	0.6	0.5	31%	0.0	0.0	1.2	0.8
Amortization – Piedra del Águila Hydroelectric Concession	0.0		-	4.1		-	0.0	0.0	4.1	
Non-recurring operating results	-9.4	-27.6	-66%	0.0	0.0	-	-11.2	-9.4	-20.6	0.0
Adjusted EBITDA	**199.3**	**57.4**	247%	**69.4**	**96.6**	-28%	**-6.2**	**-1.1**	**265.7**	**185.6**
Operating income									207.3	134.5
Other results									16.9	13.0
Net income									224.3	147.6

(1) Includes wind & solar renewable assets and hydroelectric assets.

D. Revenues

- Revenues from sales totaled US$ 453.3 MM in 2Q26, representing an 82% increase compared to US$ 248.6 MM in 1Q26 and a 166% increase versus US$ 170.5 MM in 2Q25.
- Energy sales totaled US$ 434.9 MM during the quarter and represented 95.9% of total revenues, compared to 93.8% in 1Q26 and 89.5% in 2Q25.
- Spot thermal revenues increased to US$ 227.0 MM during 2Q26, up 90% q/q and 165.8% y/y. Spot sales increased due to higher capacity revenues resulting from seasonal capacity remuneration parameters applicable during the winter months. Also, energy *CVP component related to fuel cost is exposed in revenues when the fuel is self-procured by the generator. On 2Q26 revenues reflect LNG and liquid fuels procured for approximately US$ 176.4 MM. When fuel is supplied directly by CAMMESA under the "Gas Acuerdo" program, the related fuel cost is managed by CAMMESA and therefore is not recognized as revenue by the Company.
- Contracted thermal PPA revenues reached US$ 181.6 MM during the quarter, increasing 122% q/q and 317.6% y/y. Sales under contract increased, primarily driven by: (i) A full quarter of revenues from the Brigadier López PPA; (ii) Higher MAT contracted energy and capacity sales from the Central Puerto, Central Costanera, Piedra del Águila and Luján de Cuyo assets; (iii) The reclassification of Piedra del Águila hydro sales as contracted sales beginning in 2026, reflecting the pricing mechanism established under Article 9 of the concession agreement. Hydro sales under concession terms (Piedra del Águila) totaled US$ 12.4 MM during 2Q26.
- Contracted renewable revenues, from solar & wind assets, totaled US$ 26.2 MM in 2Q26 and US$ 31.9 MM in 1Q26.
- The share of contracted revenues over total energy sales represented 48% during 2Q26, compared to 49% in 1Q26 (-1 p.p. q/q) and 44% in 2Q25 (+4 p.p. y/y). Additionally, 100% of energy sales revenues during the quarter were U.S. dollar-denominated, unchanged versus 1Q26 and up from 64% in 2Q25 (+36 p.p. y/y).

Revenues (in US$ MM)	2Q 2026	1Q 2026	2Q 2025	Δ% q/q	Δ% y/y
Total revenues	453.3	248.6	170.5	82.3%	165.8%
Revenues breakdown:					
Energy sales	**434.9**	**233.2**	**152.6**	86.5%	185.1%
% energy sales from total revenues	*95.9%*	*93.8%*	*89.5%*		
Steam sales	**8.5**	**5.2**	**10.2**	65.8%	-16.4%
Forestry	**4.8**	**4.6**	**3.0**	4.3%	57.5%
Resale of gas T&D capacity	**0.9**	**1.9**	**1.5**	-56.1%	-43.0%
CVO management	**2.9**	**3.7**	**3.2**	-21.6%	-8.7%
Oil & Gas	**1.3**	**0.0**	**0.0**	-	-
Power energy sales breakdown					
Spot thermal	**227.0**	**119.5**	**85.4**	90.0%	165.8%
Contracted thermal MAT/PPA	**181.6**	**81.8**	**43.5**	122.0%	317.6%
Contracted renewables MATER/PPA	**26.2**	**31.9**	**23.6**	-17.9%	10.8%
% contracted from total energy sales	*48%*	*49%*	*44%*	-1 p.p.	4 p.p.
% US$-denominated from total energy sales	*100%*	*100%*	*64%*	0 p.p.	36 p.p.
CVP Fuel self-procured	*176.4*	*24.2*	*0*		

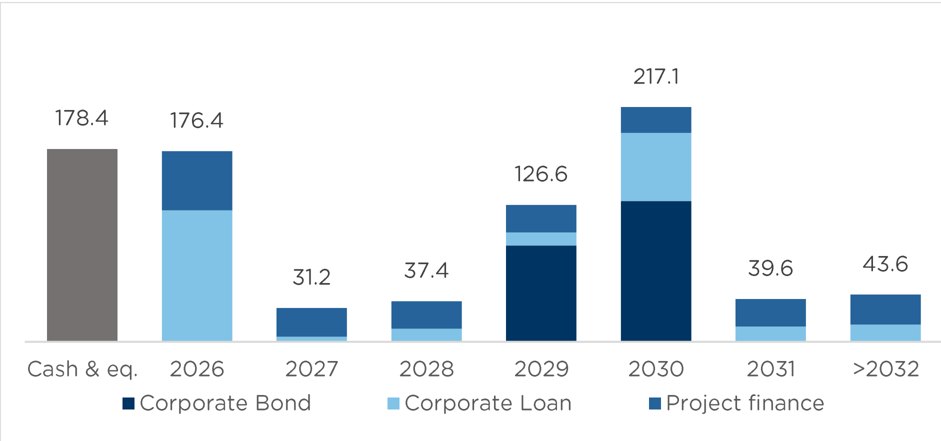
E. Financial position

Our outstanding gross debt balance as of June 30th, 2026 was US$ 671.9 MM while cash, cash equivalents and other financial current assets' balance was US$ 178.4 MM, composed of US$ 4.5 MM in cash and cash equivalents, and US$ 173.9 MM in current financial assets. Net leverage ratio stood at 1.2x.

CPSA Notes Program: During 2026, the Company completed the following issuances under the program:

- Class D Notes. On April 30, 2026, the Company issued US$ 130.1 MM aggregate principal amount of Class D Notes in the local market. Annual interest at 6.0%, payable semiannually, mature in 48 months, and amortize on a bullet basis.
- Class E Notes. Subsequent to the reporting period, on July 27, 2026, the Company issued US$ 94.3 MM aggregate principal amount of Class E Notes in the local market. The notes bear interest at 5.5% per annum, payable semiannually, mature in 36 months, and amortize on a bullet basis on the Maturity Date, July 27, 2029.

The chart below shows the principal maturity profile to such date, expressed in US$ MM:



Financial ratios as of June 30, 2026 (US$ MM)

Total outstanding financial debt	671.9
Cash & cash equivalent and financial current assets	178.4
Financial debt net from cash (Net debt)	493.4
2Q 2026 LTM Adj. EBITDA	403.8
Net Leverage ratio	1.2 x

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Annex I: Consolidated Balance Sheet

Consolidated Statement of Financial Position (in US$ MM)	31/12/2024	31/12/2025	30/06/2025	30/06/2026
Property, plant, and equipment	1,567	1,607	1,276	1,697
Intangible assets	30	28	24	82
Biological Assets	181	131	147	155
Investment in associates	106	20	86	38
Inventories	4	9	3	9
Other non-financial assets	1	8	1	17
Trade and other receivables	132	88	108	65
Other financial assets	14	126	12	209
Deferred tax asset	6	3	5	45
Investment in subsidiaries			0	0
Piedra del Águila hydro concession	0	0	0	241
Total non-current assets	2,041	2,020	1,662	2,559
Biological Assets	34	9	28	11
Inventories	21	19	17	39
Other non-financial assets	34	15	28	39
Trade and other receivables	211	220	172	501
Other financial assets	233	206	189	174
Cash and cash equivalents	4	26	3	4
Total current assets	537	495	437	768
Total Assets	2,578	2,515	2,099	3,326
Capital stock	1	1	1	1
Adjustment to capital stock	523	383	426	385
Owned shares in portfolio	0	0	0	0
Cost of owned shares in portfolio	0	-6	0	-6
Legal reserve	103	98	84	78
Voluntary reserve	730	680	595	682
Other equity accounts	-40	-33	-32	-33
Optional reserve for future dividend distribution	377	394	307	644
Comprehensive adjustment of treasury shares	0	0	0	3
Accumulated other comprehensive income	0	0	0	33
Retained earnings	49	228	40	213
Equity attributable to shareholders of the parent	1,743	1,748	1,420	2,000
Non-controlling interests	61	44	50	66
Total Equity	1,804	1,793	1,469	2,066
Accounts Payable Trade and Other Accounts Payable	0	0	1	0
Other non-financial liabilities	24	15	20	10
Other loans and borrowings	223	239	181	456
Lease liabilities	0	0	0	18
Compensation and employee benefits liabilities	7	7	6	7
Provisions	2	7	2	12
Income tax payable	0	0	0	10
Deferred income tax liabilities	154	170	125	145
Total non-current liabilities	411	443	335	659
Trade and other payables	93	85	76	200
Lease liabilities	30	0	24	1
Other non-financial liabilities	0	38	0	87
Other loans and borrowings	146	99	119	216
Compensation and employee benefits liabilities	33	30	27	28
Income tax payable	59	25	48	66
Provisions	3	3	2	3
Total current liabilities	363	279	296	602
Total liabilities	774	722	630	1,242
Total equity and liabilities	2,578	2,515	2,099	3,308

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Annex II: Cash flow statement

Summary of Flow of Funds (in US$ MM)	2Q26 6-month period to June 30 2026	1Q26 3-month period to March 31 2026	2Q25 6-month period to June 30 2025	4Q25 12-month period to Dic 31 2025
Cash, cash equivalents and short-term financial assets, at the beginning	19.1	25.8	6.1	48.9
Net cash flow from operating activities	97.6	17.0	115.8	281.4
Net cash flow used in investing activities	-421.9	-248.4	-75.6	-189.4
Property, equipment and inventory acquisitions	*-112.4*	*-66.0*	*-95.3*	*-202.4*
Acquisition of subsidiaries and associates, net of cash acquired [1]	*-300.3*	*-245.0*	*19.7*	*-0.1*
Other	*-9.2*	*62.6*	*0.0*	*13.1*
Net cash flow used in financing activities	296.9	193.7	-18.3	-65.9
Cash and short-term placements at the end of the period	4.5	19.1	3.7	25.8

[1] Includes Piedra del Águila Hydroelectric Concession, the acquisition of Patagonia Energy S.A, and oil & gas exploration and evaluation assets

Annex III: Central Puerto's power generation assets

Plant	Unit	Technology	Installed capacity	Location	Commercial date	Market	PPA term	Regulatory framework
			MW	Province	Date		Year	
Central Puerto Complex		Thermal	1,747	City of Buenos Aires	1992-2000		-	
Puerto Nuevo Plant	PNUETV07		145			Spot		Res. 400/25 Res. 294/24
	PNUETV08		194			Spot		
	PNUETV09		250			Spot		
Nuevo Puerto Plant	NPUETV05		110			Spot		
	NPUETV06		250			Spot		
Puerto Combined cycle pant	CEPUTG11		258			Spot		Res. 400/25
	CEPUTG12		258			Spot		
	CEPUTV10		282			Spot		
Piedra del Águila	PAGUHI	Hydro	1,440	Río Negro	1994	Spot	-	Res. 1200/25
Brigadier Lopez		Thermal	421	Santa Fé	2019-2026		2036	
Brigadier Lopez Plant	BLOPTG01		281			Spot		Res. 400/25
	BLOPTV01		140			PPA		Res. 220/07
Luján de Cuyo(2)		Thermal	576	Mendoza	2019		2034	
Combined cycle	LDCUTG25		290			PPA		Res. 400/25
	LDCUTV15					PPA		
	LDCUTG22		24			Spot		Res. 400/25 Res. 294/24
	LDCUTG23		23			Spot		
	LDCUTG24		23			Spot		
	LDCUTV11		60			Spot		
	LDCUTV12		60			Spot		
Cogeneration	LDCUTG26		47			PPA		Res. 287
	LDCUTG27		48			PPA		
	LDCUHI		1			PPA		Res. 712/2009
San Lorenzo(3)		Thermal	391	Santa Fé	2021		2035	
Combined cycle	TER6TG11		391			PPA		Res. 287
	TER6TV21					PPA		
Central Costanera		Thermal	1,789	City of Buenos Aires	2023		-	
BSAS combined cycle	BSASTG01		190			Spot		Res. 400/25
	BSASTV01		87			Spot		
Costanera combined cycle	COSTTG08		264			Spot		
	COSTTG09		264			Spot		
	COSTTV10		322			Spot		
	COSTTV01		123			Spot		Res. 400/25 Res. 294/24
	COSTTV02		116			Spot		
	COSTTV03		112			Spot		
	COSTTV07		310			Spot		
La Castellana I	LCAEO	Wind	101	Buenos Aires	2019	PPA	2040	
Genoveva I	GNVEO	Wind	88	Buenos Aires	2020	PPA	2040	
Genoveva II	GNV2EO	Wind	42	Buenos Aires	2020	MATER	2029	
La Castellana II	LCA2EO	Wind	15	Buenos Aires	2020	MATER	2034	
Manque	MANQEO	Wind	57	Córdoba	2020	MATER	2040	
Achiras I	ACHIEO	Wind	48	Córdoba	2020	PPA	2040	
Los Olivos	OLIVEO	Wind	23	Córdoba	2020	MATER	2030	
Guañizuil II(4)	GZ2AFV	Solar	100	San Juan	2023	PPA	2041	
Cafayate	CAFAFV	Solar	80	Salta	2025	PPA	2039	
San Carlos	SCARFV	Solar	15	Salta	2025	MATER	2035	
Total			*6,933*					

(1) Source CAMMESA. Capacity does not include non-operating FONINVEMEM plants WI.
(2) The facility Includes 290 MW of combined cycles sold to spot market, 95 MW of cogeneration, 190 MW of gas/steam turbines and 1 MW of mini hydro.
(3) San Lorenzo plant is composed by 330 MW May-Aug / 317 MW Sept-Apr PPA contracted capacity, and remaining capacity assigned to spot market under Res. 59/23.
(4) Guañizuil II solar farm was developed by Equinor (Cordillera Solar project) and transferred to Central Puerto in October 2023. The installed capacity of the Guañizuil II solar farm was restated following CAMMESA's authorization confirming an installed capacity of 100 MW. Accordingly, the previously reported installed capacity of 105 MW was adjusted to reflect the authorized capacity.

Glossary of terms and abbreviations

Abbreviation / Term	Definition
1Q26 / 2Q26 / 3Q26 / 4Q26	First, second, third and fourth quarters of 2026, respectively.
1H26 / 6M26	Six-month period ended June 30, 2026.
FY25 / FY26	Fiscal year ended December 31, 2025 and 2026, respectively.
LTM	Last Twelve Months.
q/q	Quarter-over-quarter comparison.
y/y	Year-over-year comparison.
Adj. EBITDA	Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Non-IFRS measure). New Adjusted EBITDA formula: Net income + Income tax expenses + Financial results, net + Depreciation and amortization − Non-recurring operating results.
Art. 9	Article 9 of the Piedra del Águila Concession Terms, establishing the remuneration mechanism applicable to the hydroelectric complex.
BCRA	Central Bank of Argentina (*Banco Central de la República Argentina*).
BESS	Battery Energy Storage System.
BYMA	Bolsas y Mercados Argentinos S.A., Argentina's stock exchange.
CAMMESA	Wholesale Electricity Market Administrator (*Cía Administradora del Mercado Mayorista Eléctrico*).
CAPEX	Capital Expenditures.
CENCH	Non-Conventional Hydrocarbon Concession granted by the Province of Neuquén for the exploration and exploitation of unconventional hydrocarbon resources.
CMO	Marginal Operating Cost (*Costo Marginal Operativo*).
COD	Commercial Operation Date.
COGS	Cost of Goods Sold.
CVP	Variable Production Cost (*Costo Variable de Producción*).
EBITDA	Earnings Before Interest, Taxes, Depreciation and Amortization (Non-IFRS financial measure).
FONINVEMEM	Fund for Investments Required to Increase Electricity Supply in the Wholesale Electricity Market (*Fondo para inversiones necesarias que permitan incrementar la oferta de e.eléctrica en el MEM*).
Gas Acuerdo	Natural gas supply program under which CAMMESA procures and allocates natural gas to eligible thermal generating units under regulated conditions.
GNL / LNG	Liquefied Natural Gas.
Gross Income	Gross Profit.
GT	Gas Turbine.
IAS 29	International Accounting Standard 29 – *Financial Reporting in Hyperinflationary Economies*.
IFRS	International Financial Reporting Standards.
MAT	Term Electricity Market (*Mercado a Término*).
MATER	Renewable Energy Term Market established under SE Resolution No. 281-E/2017.
MEM / WEM	Argentine Wholesale Electricity Market (*Mercado Eléctrico Mayorista*).
MM	Million.
MW	Megawatt.
MWh	Megawatt-hour.
GWh	Gigawatt-hour.
NYSE	New York Stock Exchange.
ON	Corporate Bonds (*Obligaciones Negociables*).
Piedra del Águila Concession Terms	Concession agreement governing the operation and remuneration framework of the Piedra del Águila hydroelectric complex following the expiration of the original concession.
PPA	Power Purchase Agreement.
R400	Secretariat of Energy Resolution No. 400/2025.
RMA	Spot Market Remuneration Adjustment Factor.
Resolution No. 400/2025	Resolution issued by Argentina's SE establishing the remuneration framework for generation, including seasonal capacity remuneration and energy pricing mechanisms applicable in the MEM.
SADI	Argentine Interconnection System (*Sistema Argentino de Interconexión*).
SEC	U.S. Securities and Exchange Commission.
SE	Argentina's Secretariat of Energy.
Self-procured fuel	Fuel purchased directly by the Company for spot generation and subsequently reimbursed by CAMMESA under the applicable regulatory framework.
SG&A	Selling, General and Administrative Expenses.
Spot Market	Electricity sold into the Argentine Wholesale Electricity Market and remunerated under the applicable regulatory framework.
ST	Steam Turbine.
US$	U.S. Dollar.
WI	Working Interest.

Unless otherwise indicated, all monetary amounts are expressed in U.S. dollars and all operational metrics refer to Central Puerto's consolidated operations.

Disclaimer

The financial statements as of June 30, 2026, reflect the effects of inflation adjustment in accordance with IAS 29. Accordingly, these financial statements have been stated in terms of the measuring unit current at the end of the reporting period, including prior period financial figures presented for comparative purposes. Comparative analysis refers to the previous period of the same year and the same period of the prior year.

Definitions and terms used in this release are provided in the Glossary at the end of this document. This release does not contain all of the Company's financial information. Investors should read this release in conjunction with Central Puerto's audited consolidated financial statements for the fiscal period ended June 30, 2026, and the notes thereto, which will be available on the Company's website.

Effective January 1, 2026, the Company changed its functional currency from Argentine pesos to U.S. dollars. This presentation includes certain financial information stated in U.S. dollars, which is the Company's current functional currency. Comparative financial information for prior periods is expressed in U.S. dollars converted from Argentine pesos. The Company has revised its methodology for converting historical figures expressed in Argentine pesos to U.S. dollars. Under the prior approach, quarterly figures expressed in Argentine pesos were converted at each quarter-end closing exchange rate and aggregated on a year-to-date basis. Under the revised approach, historical cumulative year-to-date figures expressed in Argentine pesos are converted using the closing exchange rate at the applicable historical reporting date. Comparative information has been recast to conform to the revised methodology. Investors should read this presentation in conjunction with Note 2.2 to the Company's condensed consolidated financial statements for the period ended June 30, 2026, for a full description of the change in functional currency and the applicable conversion methodology.

All information presented herein should be considered as consolidated unless otherwise specified.

All statements regarding potential resources, investment plans and development scenarios are forward-looking statements and are subject to material risks and uncertainties.

EBITDA

Non-IFRS EBITDA Methodology: Adjusted EBITDA is calculated as net income for the period, plus income tax expenses, plus net financial results, plus total depreciation and amortization, less non-recurring operating results. This approach combines asset-level and regulatory compliance and reflects how management evaluates the operating performance of the Company's generation assets.

Rounding of Amounts and Percentages: Certain amounts and percentages included in this release have been rounded for ease of presentation. Percentage figures included in this release have not in all cases been calculated on the basis of such rounded figures, but on the basis of such amounts prior to rounding. For this reason, certain percentage amounts in this release may vary from those obtained by performing the same calculations using the figures in the financial statements. In addition, certain amounts that appear in this release may not sum due to rounding.

This release contains certain metrics, including per share information, operating information and other information that do not have standardized meanings or standard methods of calculation and therefore may not be comparable to similar measures used by other companies. Such metrics have been included to provide investors with additional measures to evaluate the Company's performance; however, such measures are not reliable indicators of the Company's future performance, and future performance may not be comparable to performance in prior periods.

OTHER INFORMATION

Central Puerto routinely posts relevant information for investors in the "Investors" section of its website, www.centralpuerto.com. From time to time, Central Puerto may use its website as a channel of distribution of material Company information. Accordingly, investors should monitor Central Puerto's website, in addition to following the Company's press releases, SEC and CNV filings, public conference calls and webcasts. The information contained on, or that may be accessed through, the Company's website is not incorporated by reference into, and is not a part of, this release.

CAUTIONARY STATEMENTS RELEVANT TO FORWARD-LOOKING INFORMATION

This release contains certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively, "forward-looking statements"). All statements other than statements of historical fact are forward-looking statements. The words "anticipate," "believe," "could," "expect," "should," "plan," "intend," "will," "estimate" and "potential," and similar expressions, as they relate to the Company, are intended to identify forward-looking statements.

Statements regarding possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of future regulation, the effects of competition, expected power generation and capital expenditure plans are examples of forward-looking statements. Forward-looking statements are based upon a number of factors and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

The Company assumes no obligation to update forward-looking statements except as required under applicable securities laws. Further information concerning risks and uncertainties associated with these forward-looking statements and the Company's business can be found in the Company's public disclosures filed with the SEC on EDGAR (www.sec.gov) and the CNV (Comisión Nacional de Valores | Argentina.gob.ar).

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2Q 2026 Earnings Presentation

August 2026

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