2nd Quarter 2026
Earnings Presentation

August 12, 2026

Central Puerto

Disclaimer

The financial statements as of June 30, 2026, reflect the effects of inflation adjustment in accordance with IAS 29. Accordingly, these financial statements have been stated in terms of the measuring unit current at the end of the reporting period, including prior period financial figures presented for comparative purposes. Comparative analysis refers to the previous period of the same year and the same period of the prior year.

This release does not contain all of the Company's financial information. Investors should read this release in conjunction with Central Puerto's audited consolidated financial statements for the fiscal period ended June 30, 2026, and the notes thereto, which will be available on the Company's website.

Effective January 1, 2026, the Company changed its functional currency from Argentine pesos to U.S. dollars. This presentation includes certain financial information stated in U.S. dollars, which is the Company's current functional currency. Comparative financial information for prior periods is expressed in U.S. dollars converted from Argentine pesos. The Company has revised its methodology for converting historical figures expressed in Argentine pesos to U.S. dollars. Under the prior approach, quarterly figures expressed in Argentine pesos were converted at each quarter-end closing exchange rate and aggregated on a year-to-date basis. Under the revised approach, historical cumulative year-to-date figures expressed in Argentine pesos are converted using the closing exchange rate at the applicable historical reporting date. Comparative information has been recast to conform to the revised methodology. Investors should read this presentation in conjunction with Note 2.2 to the Company's condensed consolidated financial statements for the period ended June 30, 2026, for a full description of the change in functional currency and the applicable conversion methodology.

All information presented herein should be considered as consolidated unless otherwise specified.

All statements regarding potential resources, investment plans and development scenarios are forward-looking statements and are subject to material risks and uncertainties.

Non-IFRS EBITDA Methodology: Adjusted EBITDA is calculated as net income for the period, plus income tax expenses, plus net financial results, plus total depreciation and amortization, less non-recurring operating results. This approach combines asset-level and regulatory compliance and reflects how management evaluates the operating performance of the Company's generation assets.

Rounding of Amounts and Percentages: Certain amounts and percentages included in this release have been rounded for ease of presentation. Percentage figures included in this release have not in all cases been calculated on the basis of such rounded figures, but on the basis of such amounts prior to rounding. For this reason, certain percentage amounts in this release may vary from those obtained by performing the same calculations using the figures in the financial statements. In addition, certain amounts that appear in this release may not sum due to rounding.

This release contains certain metrics, including per share information, operating information and other information that do not have standardized meanings or standard methods of calculation and therefore may not be comparable to similar measures used by other companies. Such metrics have been included to provide investors with additional measures to evaluate the Company's performance; however, such measures are not reliable indicators of the Company's future performance, and future performance may not be comparable to performance in prior periods.

OTHER INFORMATION

Central Puerto routinely posts relevant information for investors in the "Investors" section of its website, www.centralpuerto.com. From time to time, Central Puerto may use its website as a channel of distribution of material Company information. Accordingly, investors should monitor Central Puerto's website, in addition to following the Company's press releases, SEC and CNV filings, public conference calls and webcasts. The information contained on, or that may be accessed through, the Company's website is not incorporated by reference into, and is not a part of, this release.

CAUTIONARY STATEMENTS RELEVANT TO FORWARD-LOOKING INFORMATION

This release contains certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively, "forward-looking statements"). All statements other than statements of historical fact are forward-looking statements. The words "anticipate," "believe," "could," "expect," "should," "plan," "intend," "will," "estimate" and "potential," and similar expressions, as they relate to the Company, are intended to identify forward-looking statements.

Statements regarding possible or assumed future results of operations, business strategies, financing plans, competitive position, industry environment, potential growth opportunities, the effects of future regulation, the effects of competition, expected power generation and capital expenditure plans are examples of forward-looking statements. Forward-looking statements are based upon a number of factors and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

The Company assumes no obligation to update forward-looking statements except as required under applicable securities laws. Further information concerning risks and uncertainties associated with these forward-looking statements and the Company's business can be found in the Company's public disclosures filed with the SEC on EDGAR (www.sec.www.sec.gov) and the CNV (Comisión Nacional de Valores | Argentina.gob.ar).

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Central Puerto 2nd quarter 2026

2nd Quarter 2026 – Highlights

Adjusted EBITDA[(1)]
US$ 145.0 MM

20.1% growth q/q
vs 1Q26 (US$ 120.7 MM).

136.2% growth y/y
vs 2Q25 (US$ 61.4 MM).

Revenues
US$ 453.3 MM
Includes US$ 176.4 MM Spot CVP of self-procured fuel.

82.3% growth q/q
vs 1Q26 US$ 248.6 MM *Includes US$ 24.2 MM Spot CVP of self-procured fuel.*

165.8% growth y/y
vs 2Q25 (US$ 170.5 MM).

Total generation
5,250 GWh
15% of SADI generation

3.1% decline q/q
vs 1Q26 (5,420 GWh).

20.1% increase y/y
vs 2Q25 (4,372 GWh).

1H 2026 Capital Expenditures
US$ 421.9 MM

Includes **US$ 245.0 MM** of Piedra del Aguilla concession, **US$ 50 MM Oil & Gas blocks** acquisition, and **US$ 106.0 MM** BESS constructions & maintenance works.

Net financial leverage ratio
1.2x

Financial net debt balance of US$ 493.4 MM & 2Q26 LTM Adj. EBITDA of US$ 403.8 MM.

FONINVEMEM 2Q26 collections from CAMMESA were US$ 16.0 MM & credit outstanding balance of US$ 104.8 MM.

Local corporate bond issuances

April 2026 - Class D Notes: US$130.1 MM, 6.0%, 48-month bullet maturity.

July 2026 - Class E Notes (subsequent event): US$94.3 MM, 5.5%, 36-month bullet maturity.

Commercial

Leading MAT Res. 400 market share
Strong commercial positioning

- MAT 400 leadership supported by strong contract coverage:
- Average MAT market share +35% in 2Q26.
- +120 large industrial customers and 16 Discos/Subdistcos.
- Total Contracted sales (PPA, MAT & MATER) accounted for 55% of total sales volumes and 48% of total revenues (incl. hydro sales under terms of concession).

Business development

205 MW BESS progressing on schedule

- Construction progress at 69% (Central Puerto) and 54% (Central Costanera)
- Key equipment substantially delivered, with remaining critical components in transit
- Commercial operation in 4Q26.

Oil & Gas fields acquired in April 2026
CEPU acquired Aguada del Chivato & Aguada de Bocarey blocks.

- The Company has already submitted a technical draft for the CENCH process while continuing to make progress in consolidating the team.

(1) Adjusted EBITDA = Net income + Income tax expenses + Financial results, net + Depreciation and amortization − Non-recurring operating results.

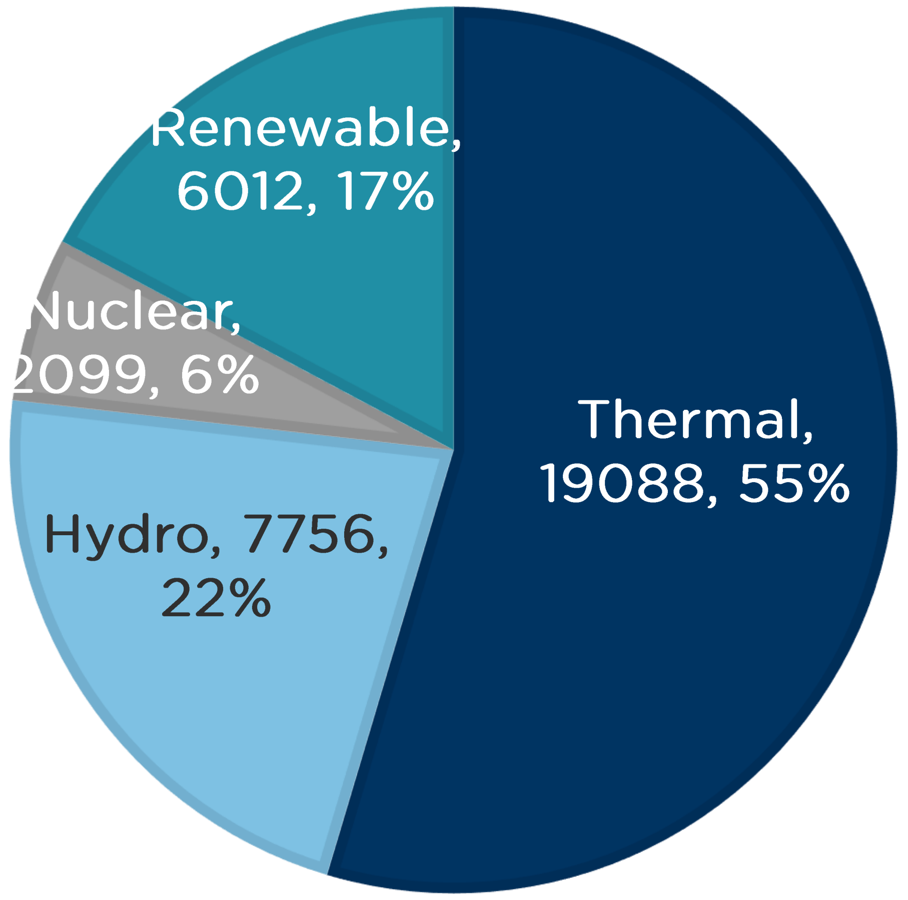
2Q26 Total generation & CEPU commercial development

Total Offer	Total MAT Res.400 sales

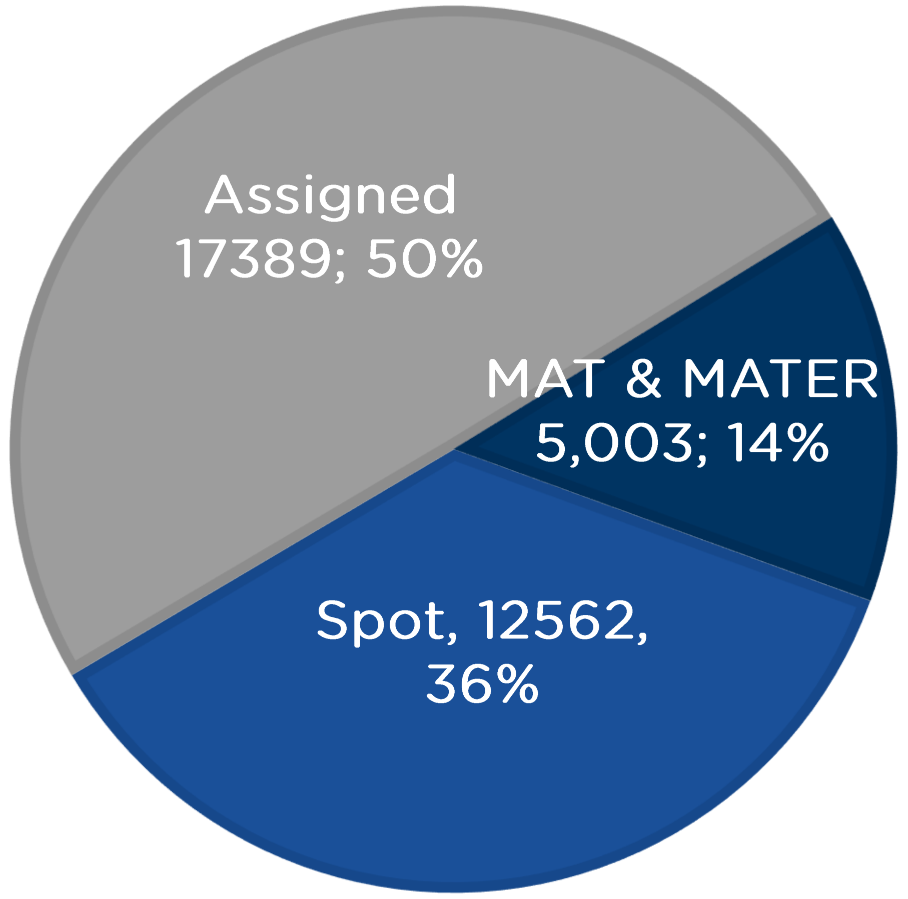
2Q26 Total energy offer (GWh)		
	Total energy offer	36,724
	Energy imports +	1,770
	Local generation	34,954

Central Puerto held +35% of total MAT Res.400 market share in 2Q26

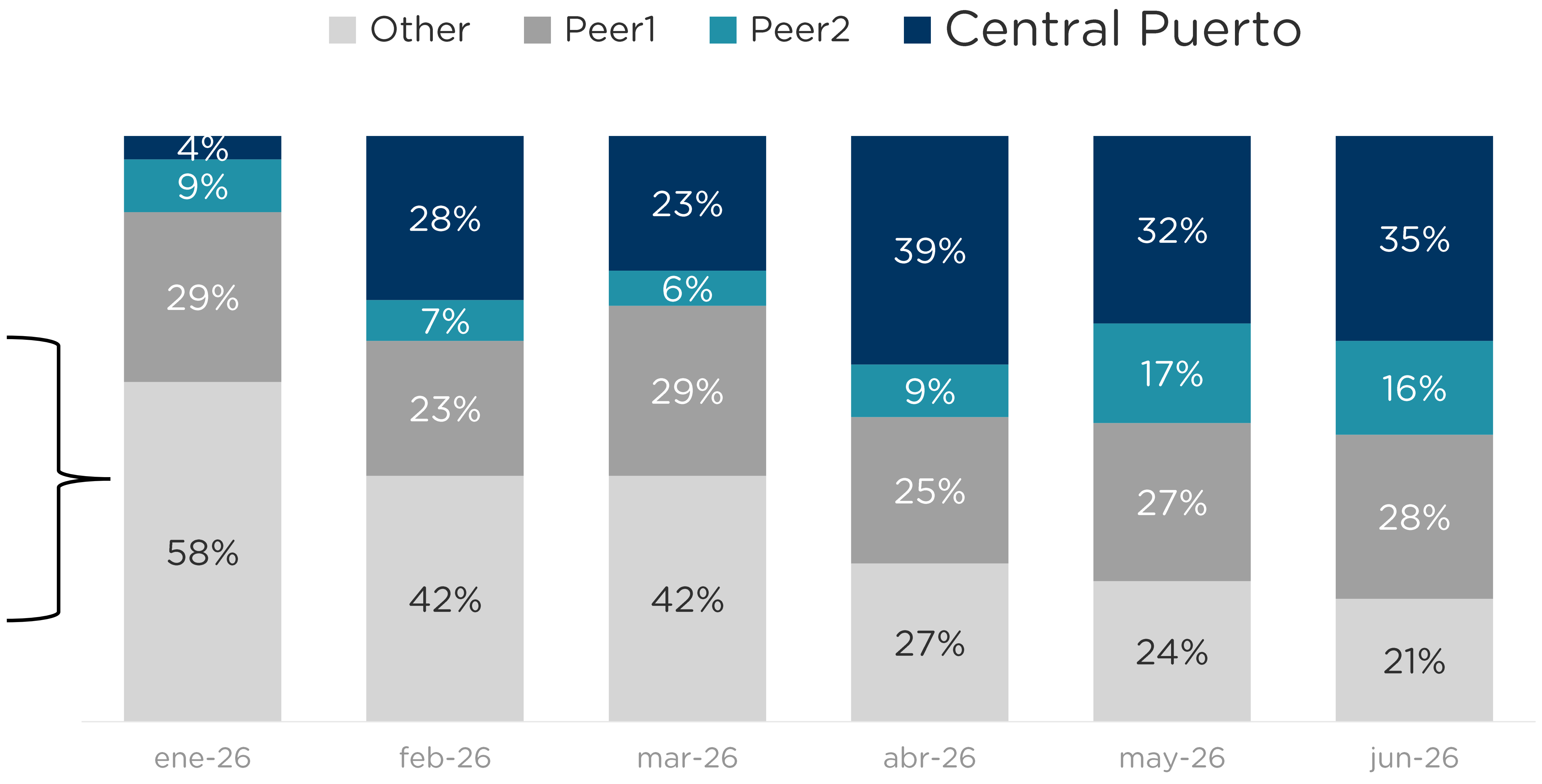
2Q26 Local generation by technology (GWh)



2Q26 Local generation by market (GWh)



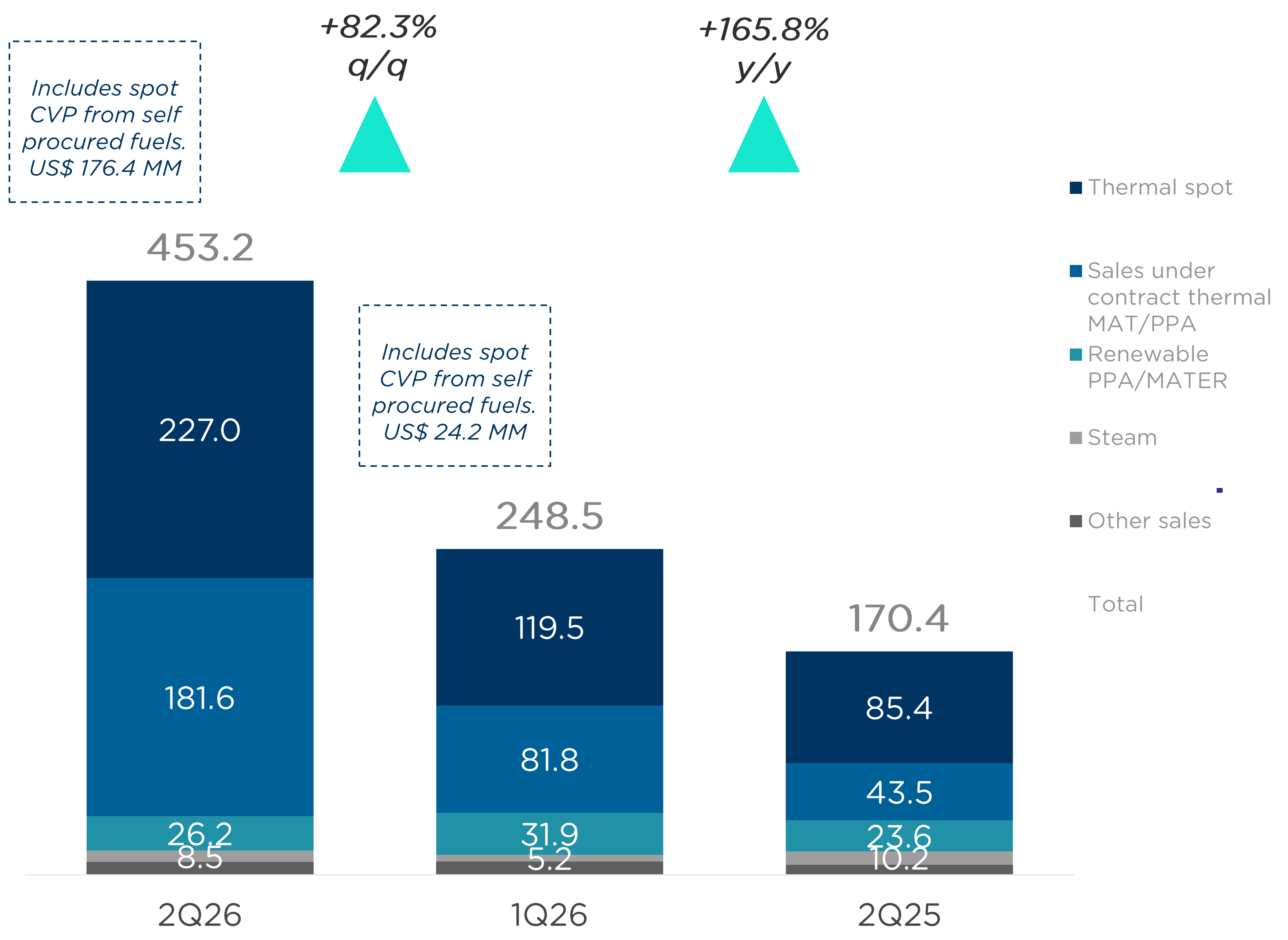
MAT sales breakdown by seller(2)



Source: CAMMESA monthly reports.
(1) CAMMESA-assigned generation includes electricity allocated by CAMMESA to serve regulated market demand, comprising thermal, hydro, nuclear, binational and renewable generation, as well as imports when required. It excludes energy supplied under private PPAs, including MATER contracts.
(2) MAT breakdown by seller is an estimation made by Central Puerto, based on the assets listed by each company in their most recent reports published with the SEC at WI.

2Q 2026 Earnings summary

2Q26 Revenues
(in US$ MM)



2Q 2026 revenues overview

Sales under contract increased, primarily driven by:

- A full quarter of revenues from the Brigadier López PPA.
- Higher MAT contracted energy and capacity sales from the Central Puerto, Central Costanera, Piedra del Águila and Luján de Cuyo assets.
- The reclassification of Piedra del Águila hydro sales as contracted sales beginning in 2026, reflecting the pricing mechanism established under Article 9 of the concession term.

Spot sales increased due to:

- 1. Higher capacity revenues resulting from seasonal capacity remuneration parameters applicable during the winter months.
- 2. Energy *CVP component related to fuel cost is exposed in revenues when the fuel is self-procured by the generator. On 2Q26 revenues reflect LNG and liquid fuels procured for approximately US$ 150 MM. When fuel is supplied directly by CAMMESA under the "Gas Acuerdo" program, the related fuel cost is managed by CAMMESA and therefore is not recognized as revenue by the Company.
- CEPU Spot sales fuel mix:

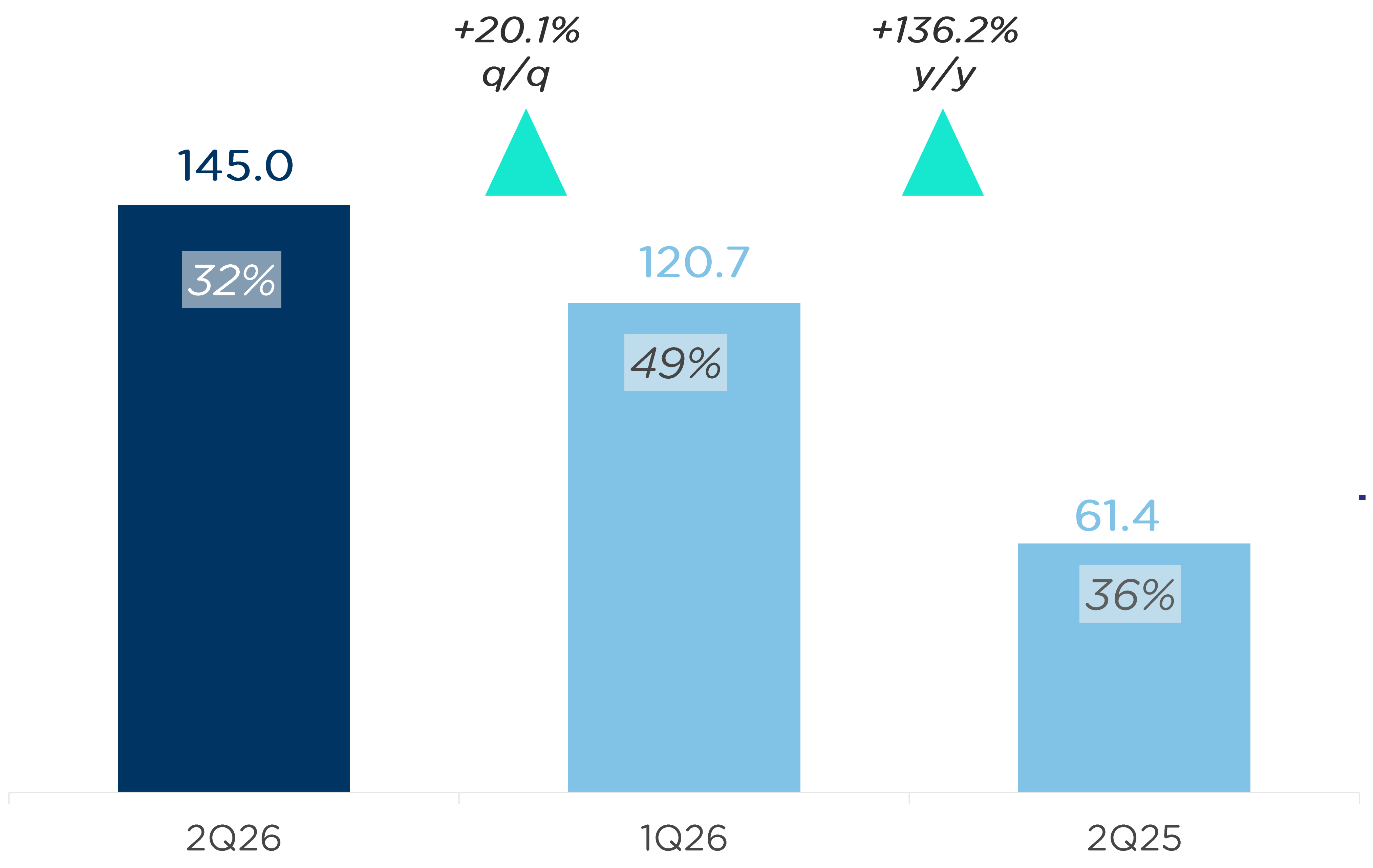
Fuel Source (dam3)	Gas Acuerdo	Local NG	Imported NG	GNL	Liquids (FO /GO)
1Q26	627,918	157,253	16,571	0	0
2Q26	325,046	97,472	81,273	89,082	23,020

2Q 2026 Earnings summary

2Q26 Adjusted EBITDA

(in US$ MM)

Adj. EBITDA margin (%)



2Q 2026 Adjusted EBITDA growth overview

- ↑ Self procurement of liquid fuels margin and seasonal spot prices.
- ↑ New contracted thermal energy in the MAT.

Consolidated Income Statement (in US$ MM)	2Q 2026	1Q 2026	2Q 2025	Δ% q/q	Δ% y/y
Revenues	453.3	248.6	170.5	82.3%	165.8%
Cost of Sales	-324.0	-146.2	-124.5	121.6%	160.2%
Gross income	129.3	102.4	46.0	26.3%	181.0%
Administrative and selling expenses	-23.5	-22.7	-14.0	3.2%	67.2%
Other operating income	9.6	15.6	26.6	-38.3%	-63.9%
Other operating expenses	-1.4	-2.0	-2.4	-30.7%	-43.6%
Operating Income	114.1	93.3	56.2	22.3%	103.1%
Loss on net monetary position	-0.4	-0.4	-2.9	-2.1%	-85.1%
Finance income	-0.6	18.3	27.2	-103.2%	-102.1%
Finance expenses	-12.9	-14.9	-49.3	-13.7%	-73.9%
Share of the profit of associates	-0.7	-0.6	7.1	14.3%	-109.8%
Results from investments in entities measured at fair value	13.5	19.2	26.7	-29.7%	-49.6%
Income before Income tax	113.0	114.8	65.0	-1.6%	73.7%
Income tax for the period	-30.5	27.0	2.4	-213.0%	-1358.0%
Net income for the period	82.5	141.8	67.5	-41.9%	22.2%
Earnings per share	0.14	0.09	0.05	58.0%	198.0%

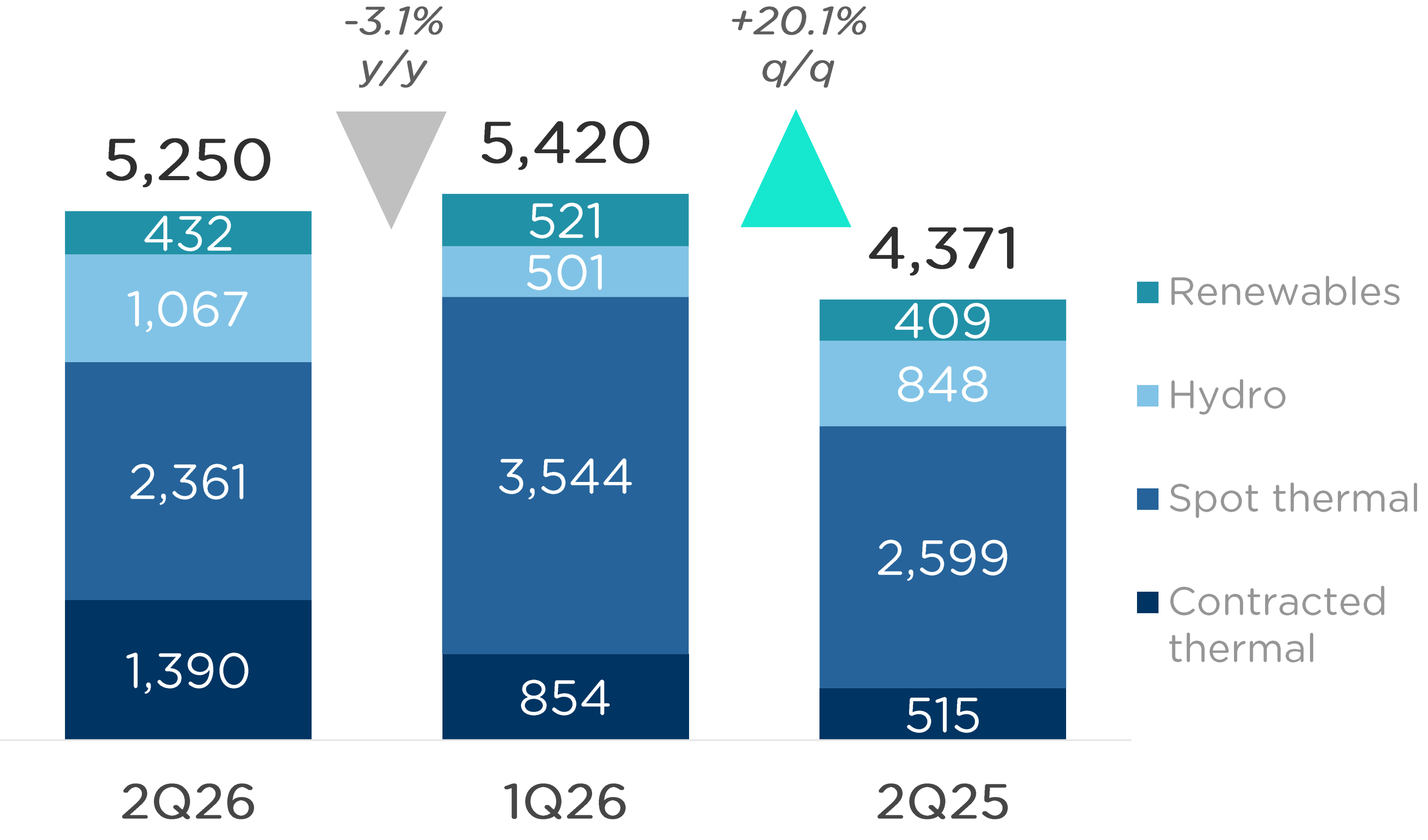
Adjusted EBITDA (in US$ MM)	2Q 2026	1Q 2026	2Q 2025	Δ% q/q	Δ% y/y
Gross Income	129.3	102.4	46.0	26.3%	181.0%
Administrative and selling expenses	-23.5	-22.7	-14.0	3.2%	67.2%
Operating results, net	8.3	13.6	24.2	-39.4%	-65.9%
(-) Depreciation of properties, plants and equipments	37.8	35.9	25.1	5.3%	50.4%
(-) Amortization of intangible assets	0.6	0.6	0.4	0.2%	53.7%
(-) Amortization Piedra del Águila concession	2.0	2.0	0.0	0.0%	-
(-) Non-recurring operating results	-9.5	-11.1	-20.3		
Adjusted EBITDA	145.0	120.7	61.4	20.1%	136.2%

Adjusted EBITDA reconciliation (in US$ MM)	2Q 2026	1Q 2026	2Q 2025	Δ% q/q	Δ% y/y
Net income for the period	82.5	141.8	67.5	14.3%	-109.8%
(-) Income tax expenses	30.5	-27.0	-2.4	-29.7%	-49.6%
(-) Financial results, net	1.1	-21.5	-8.9	-105.0%	-112.2%
(-) Depreciation and amortization total	40.4	38.5	25.5	4.9%	58.4%
(-) Non-recurring operating results	-9.5	-11.1	-20.3	-14.4%	-53.2%
Adjusted EBITDA	145.0	120.7	61.4	20.1%	136.2%

Adjusted EBITDA = Net income + Income tax expenses + Financial results, net + Depreciation and amortization − Non-recurring operating results.

2Q 2026 Power Generation

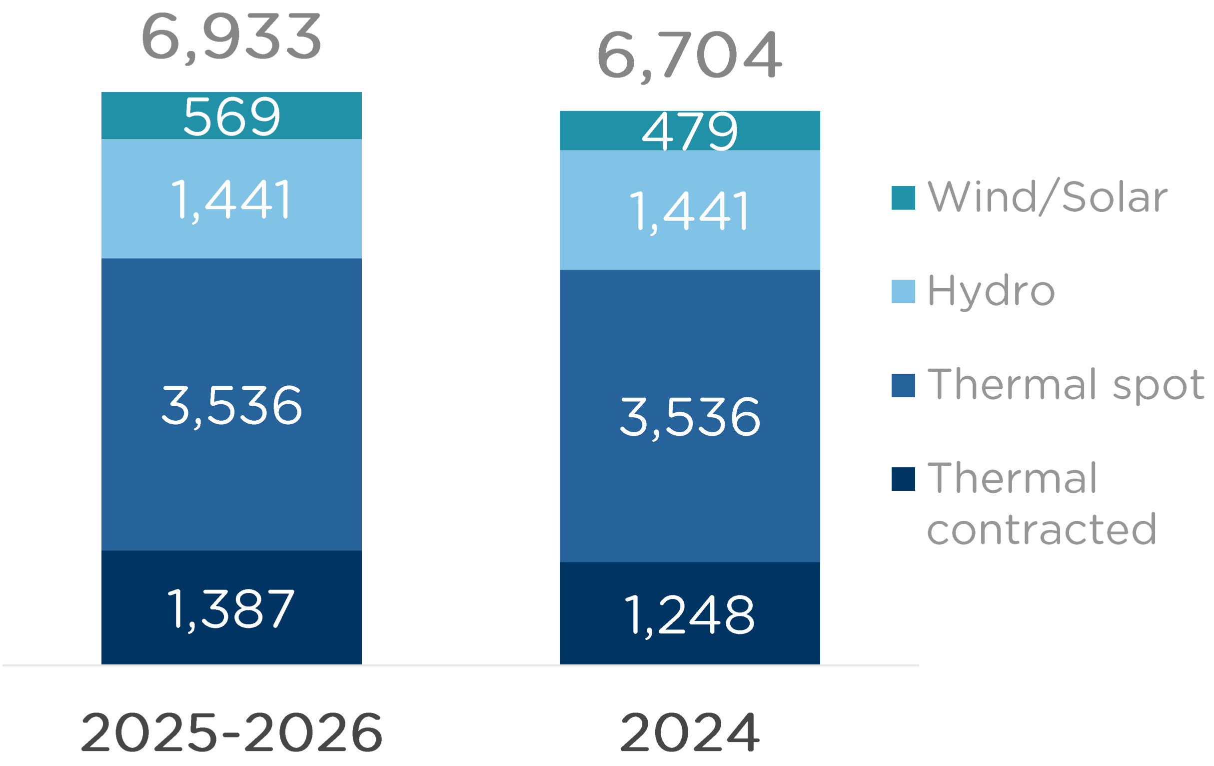
2Q26 volumes
(in GWh)



Volume analysis q/q

- Lower CEPU legacy steam turbine generation by 17%.
- Piedra del Águila increased volumes by 112.9%.
- 17.0% lower generation from renewable assets.
- Luján de Cuyo GT25 was out of service due to generator failure occurred 4Q25..

CEPU installed capacity remained stable in 2Q26
(in MW)

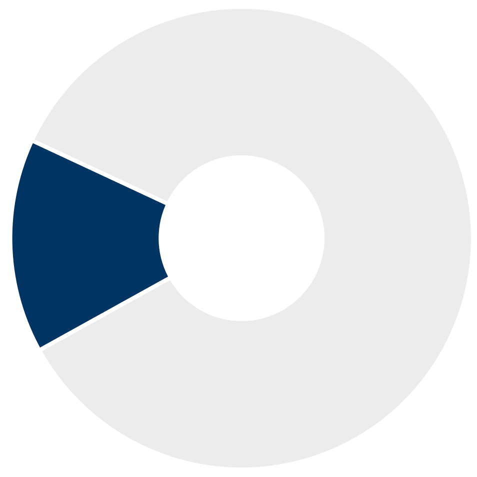


Other metrics

- STEAM production was 781,742 tons, an inclrease of 45.4% q/q and a decrease of 16.0% y/y.
- FONI Plants generated 324 Gwh at CEPU WI.

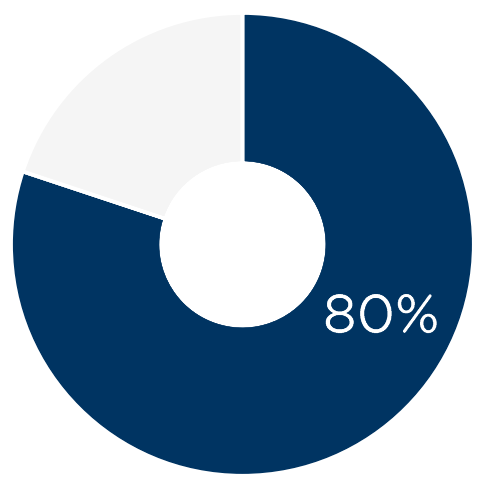
Central Puerto's Power generation market share in 2Q 2026
(% from total SADI generation)

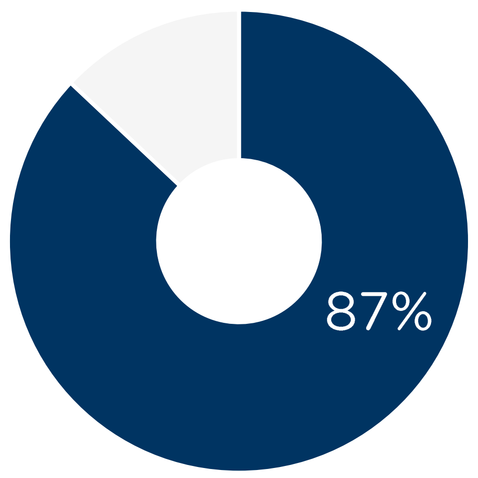
15%

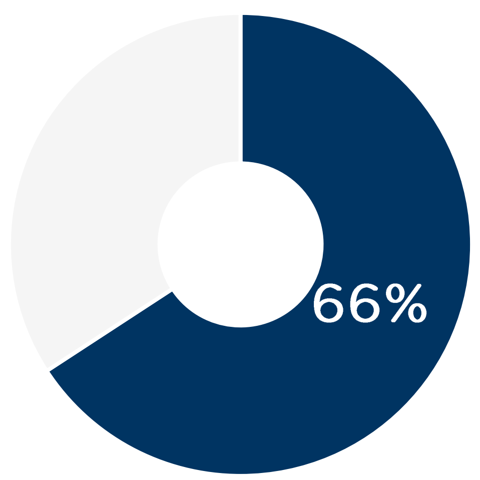


2Q 2026 thermal assets availability rates[1]

Total thermal availability rate (%)	Combined cycles availability rate (%)	ST/GT availability rate(%)





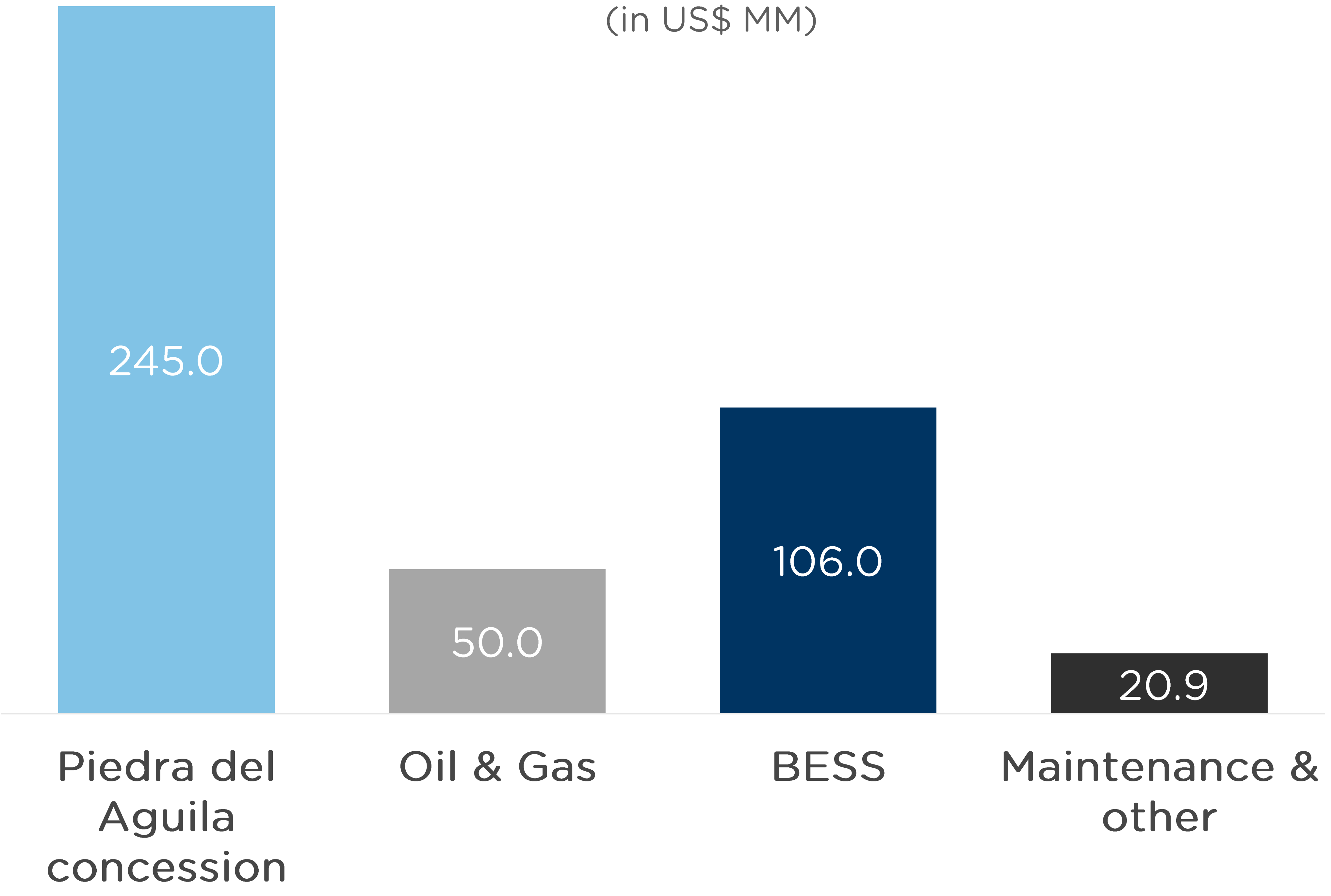


Source: CAMMESA
Thermal availability is calculated as a weighted average of the declared availability to CAMMESA in the period.
Market share excludes FONI plants volumes. Market share was 15.9% including FONI plants at WI..

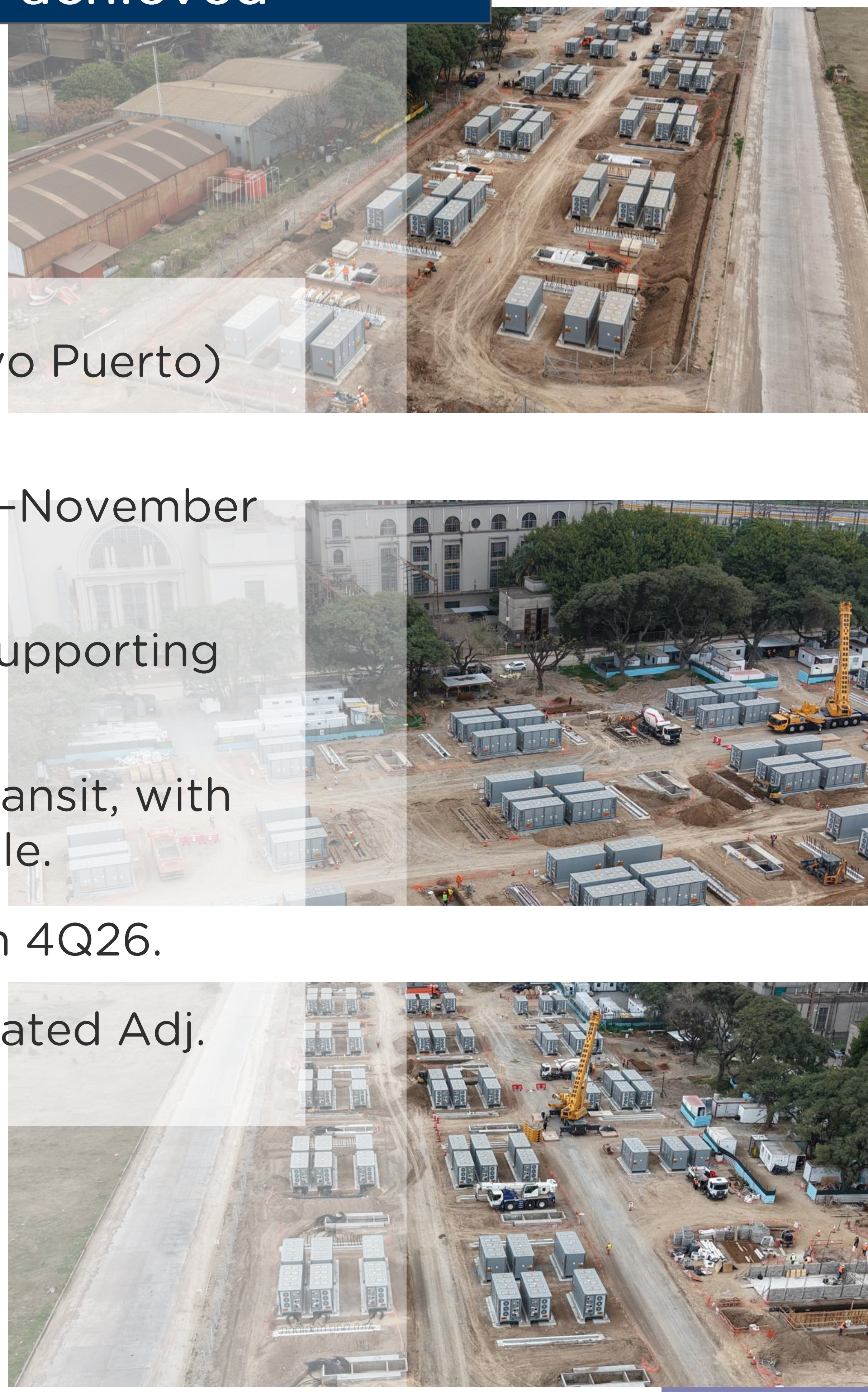
2026 Capex plan
& 205 MW BESS projects progress

Total CAPEX (6M 2026)	BESS execution milestones achieved
US$ 421.9 MM	

6M 2026 total CAPEX
(in US$ MM)



- Construction progress: 69% (Nuevo Puerto) and 54% (Central Costanera).
- Energization expected in October–November 2026.
- 81% of project CAPEX executed, supporting timely execution.
- Major equipment delivered or in transit, with installation progressing on schedule.
- Commercial operation expected in 4Q26.
- Expected contribution to consolidated Adj. EBITDA 2027 US$ 25-27 MM.

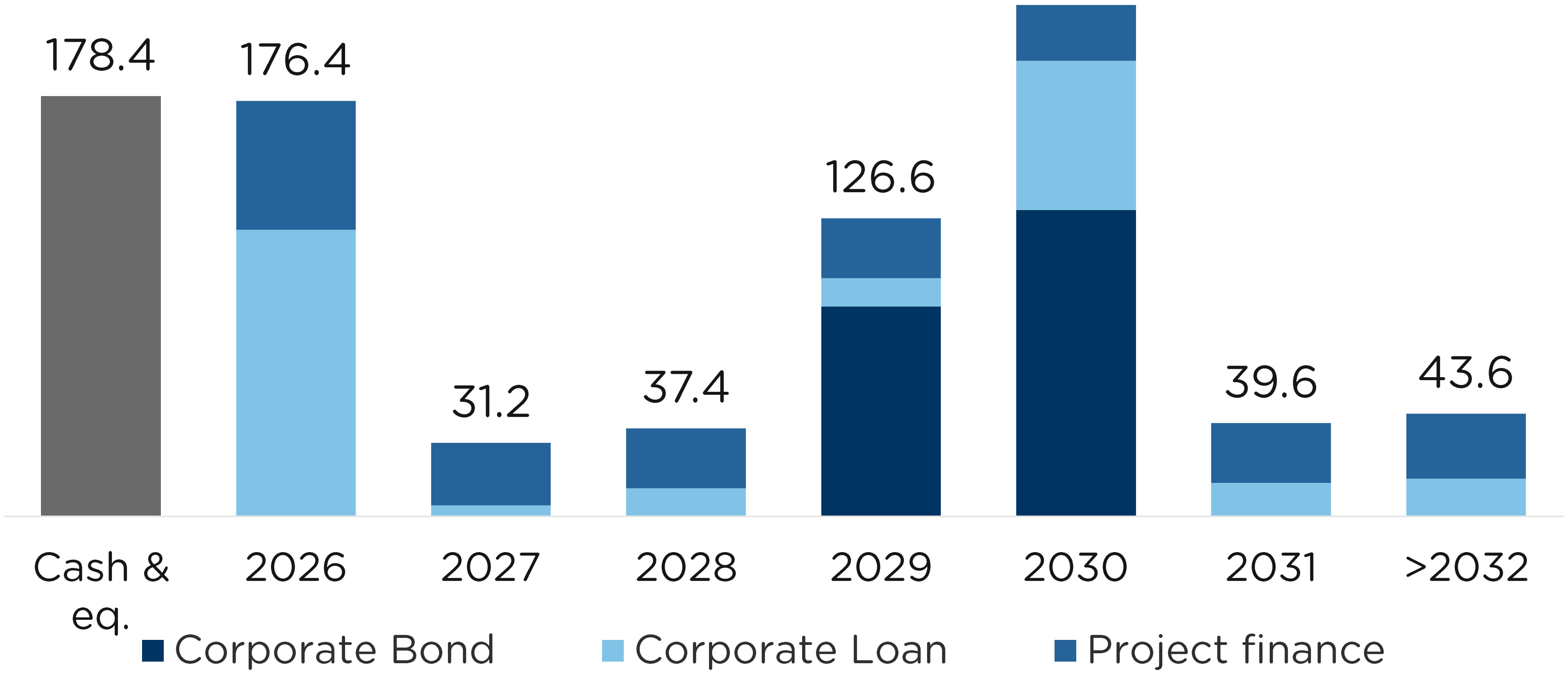


Photos depict projects progress as of July 28, 2026.

Strong balance sheet and financial flexibility

Financial debt maturity profile and ratios

Debt maturity profile as of June 30, 2026
(in US$ MM)



Financial ratios as of June 30, 2026 (US$ MM)

Total outstanding financial debt	671.9
Cash & cash equivalent and financial current assets	178.4
Financial debt net from cash (Net debt)	493.4
2Q 2026 LTM Adj. EBITDA	403.8
Net Leverage ratio	1.2 x

Finance update

Debt capital markets activity – Local bonds issued

- April 2026 – Class D Notes: US$130.1 MM, 6.0%, 48-month bullet maturity.
- July 2026 – Class E Notes (subsequent event): US$94.3 MM, 5.5%, 36-month bullet maturity.

Issue	Date	Amount	Coupon	Maturity
Class D	Apr-26	US$130.1 MM	6.0%	48-month bullet
Class E*	Jul-26	US$94.3 MM	5.5%	36-month bullet

* subsequent event

Summary of flow of funds (in US$ MM)

	2026		2025	
	2Q26	1Q26	2Q25	4Q25
	6-month period to June 30 2026	3-month period to March 31 2026	6-month period to June 30 2025	12-month period to Dic 31 2025
Cash, cash equivalents and short-term financial assets, at the beginning	19.1	25.8	6.1	48.9
Net cash flow from operating activities	97.6	17.0	115.8	281.4
Net cash flow used in investing activities	-421.9	-248.4	-75.6	-189.4
Property, equipment and inventory acquisitions	*-112.4*	*-66.0*	*-95.3*	*-202.4*
Acquisition of subsidiaries and associates, net of cash acquired	*-300.3*	*-245.0*	*19.7*	*-0.1*
Other	*-9.2*	*62.6*	*0.0*	*13.1*
Net cash flow used in financing activities	296.9	193.7	-18.3	-65.9
Cash and short-term placements at the end of the period	4.5	19.1	3.7	25.8

Terms and abbreviations

Abbreviation / Term	Definition
1Q26 / 2Q26 / 3Q26 / 4Q26	First, second, third and fourth quarters of 2026, respectively.
1H26 / 6M26	Six-month period ended June 30, 2026.
FY25 / FY26	Fiscal year ended December 31, 2025 and 2026, respectively.
LTM	Last Twelve Months.
q/q	Quarter-over-quarter comparison.
y/y	Year-over-year comparison.
Adj. EBITDA	Adj. Earnings Before Interest, Taxes, Depreciation and Amortization (Non-IFRS measure). New Adjusted EBITDA formula: Gross Income − Administrative & Selling Expenses + Depreciation & Amortization
Art. 9	Article 9 of the Piedra del Águila Concession Terms, establishing the remuneration mechanism applicable to the hydroelectric complex.
BCRA	Central Bank of Argentina (*Banco Central de la República Argentina*).
BESS	Battery Energy Storage System.
BYMA	Bolsas y Mercados Argentinos S.A., Argentina's stock exchange.
CAMMESA	Wholesale Electricity Market Administrator (*Compañía Administradora del Mercado Mayorista Eléctrico S.A.*).
CAPEX	Capital Expenditures.
CENCH	Non-Conventional Hydrocarbon Concession granted by the Province of Neuquén for the exploration and exploitation of unconventional hydrocarbon resources.
CMO	Marginal Operating Cost (*Costo Marginal Operativo*).
COD	Commercial Operation Date.
CVP	Variable Production Cost (*Costo Variable de Producción*).
EBITDA	Earnings Before Interest, Taxes, Depreciation and Amortization (Non-IFRS financial measure).
FONINVEMEM	Fund for Investments Required to Increase Electricity Supply in the Wholesale Electricity Market (*Fondo para inversiones necesarias que permitan incrementar la oferta de e.eléctrica en el MEM*).
Gas Acuerdo	Natural gas supply program under which CAMMESA procures and allocates natural gas to eligible thermal generating units under regulated conditions.
GNL / LNG	Liquefied Natural Gas.
Gross Income	Gross Profit.
GT	Gas Turbine.
IAS 29	International Accounting Standard 29 – *Financial Reporting in Hyperinflationary Economies*.
IFRS	International Financial Reporting Standards.
MAT	Term Electricity Market (*Mercado a Término*).
MATER	Renewable Energy Term Market established under SE Resolution No. 281-E/2017.
MEM / WEM	Argentine Wholesale Electricity Market (*Mercado Eléctrico Mayorista*).
MM	Million.
MW	Megawatt.
MWh	Megawatt-hour.
GWh	Gigawatt-hour.
NYSE	New York Stock Exchange.
ON	Corporate Bonds (*Obligaciones Negociables*).
Piedra del Águila concession	Concession agreement governing the operation and remuneration framework of the Piedra del Águila hydroelectric complex since 2026, following the expiration of the original concession.
PPA	Power Purchase Agreement.
R400	Secretariat of Energy Resolution No. 400/2025.
RMA	Spot Market Remuneration Adjustment Factor.
Resolution No. 400/2025	Resolution issued by Argentina's SE establishing the remuneration framework for conventional generation, including seasonal capacity remuneration and energy pricing mechanisms applicable in the MEM.
SADI	Argentine Interconnection System (*Sistema Argentino de Interconexión*).
SEC	U.S. Securities and Exchange Commission.
SE	Argentina's Secretariat of Energy.
Self-procured fuel	Fuel purchased directly by the Company for spot generation and subsequently reimbursed by CAMMESA under the applicable regulatory framework.
SG&A	Selling, General and Administrative Expenses.
Spot Market	Electricity sold into the Argentine Wholesale Electricity Market and remunerated under the applicable regulatory framework.
ST	Steam Turbine.
US$	U.S. Dollar.
WI	Working Interest.

Central Puerto

Thank you

2nd Quarter 2026
Earnings webcast

August 12th, 2026