

Sustainability Report 2022

Energy with future



Message from the CEO

The scale, complexity, and speed of the challenges that the world faces make sustainable development the center of the agenda, as a booster of resilience and growth for companies and society in general. In this regard, we believe that working and promoting a systematized sustainability agenda is a great opportunity for our Company and our country.

With this conviction, I introduce the 5th Sustainability Report for the fiscal year 2022, which accounts for the commitment and performance of Central Puerto regarding economic, social, and environmental actions towards our stakeholders.

Nowadays, it is a common global practice to take into consideration sustainability metrics. We are living a decisive moment in which corporate growth goes hand in hand with ESG criteria (environmental, social and governance). Therefore, this document was prepared following the international guidelines of GRI Standards (Global Reporting Initiative, 2021), their supplement for the oil and gas sector (2021), and the requirements of the Sustainability Accounting Standards Boards (SASB).

A key evolution aspect to highlight is that in 2022 we made progress in the exercise of identifying and consulting stakeholders to prepare a “Materiality Matrix”. During this process, we identified and prioritized the main sustainability topics that we must address as strategic when managing.

In addition, this Report reflects our environmental commitment: effluents and waste, GHG emissions and planning of energy resources, supply chain management, investment in infrastructure, management of systemic risks incidents, health and safety at work, local communities, etc. All these material topics are addressed from the viewpoint of the Company and our stakeholders.

The context within which our country’s energy matrix has increased regarding investment and renewable energies development shows that our Company takes decisions that accompany the efficient and sustainable energy transition. We can highlight the fact that, during this period, our 7 wind farms have generated 1610 GWh and that we

expect a continuous growth due to our new solar energy projects, leveraging this valuable resource to continue generating energy with low carbon content.

Aiming at business diversification in our industry, in 2022, we made progress towards the forestry expansion strategy by acquiring forestry assets from MASISA. We closed the acquisition of EVASA, the second company in the forestry sector, which positions us as the main Argentine company in the sector with over 160,000 hectares, whose main plantations include pine trees and eucalyptus.

We closed our fiscal year with an adjusted EBITDA of USD 381 million over sales of USD 572 million. Meanwhile, we will continue searching for development opportunities in the sector, reinforcing our leadership role, as well as in complementary sectors where Argentina presents competitive advantages and which sectors represent growth and development pillars in the country.

Without doubt, we, as a company, have to manage our activities planning and staying ahead of future scenarios in the mid and long term and generating strategies focused on the shared value. In line with the business sector commitments, we also include in this document, Central Puerto’s contribution to UN Sustainable Development Goals (SDGs) and the 2030 Agenda in relation to material topics.

Lastly, I want to thank all the team that made this release possible and for their dedication in collecting specific data demonstrating our achievements and commitment.

I proudly invite you to read our new Sustainability Report and share your comments and suggestions.

Yours faithfully,

[GRI 2-22]



Fernando Bonnet
CEO

A handwritten signature in black ink, appearing to read 'Fernando Bonnet'.

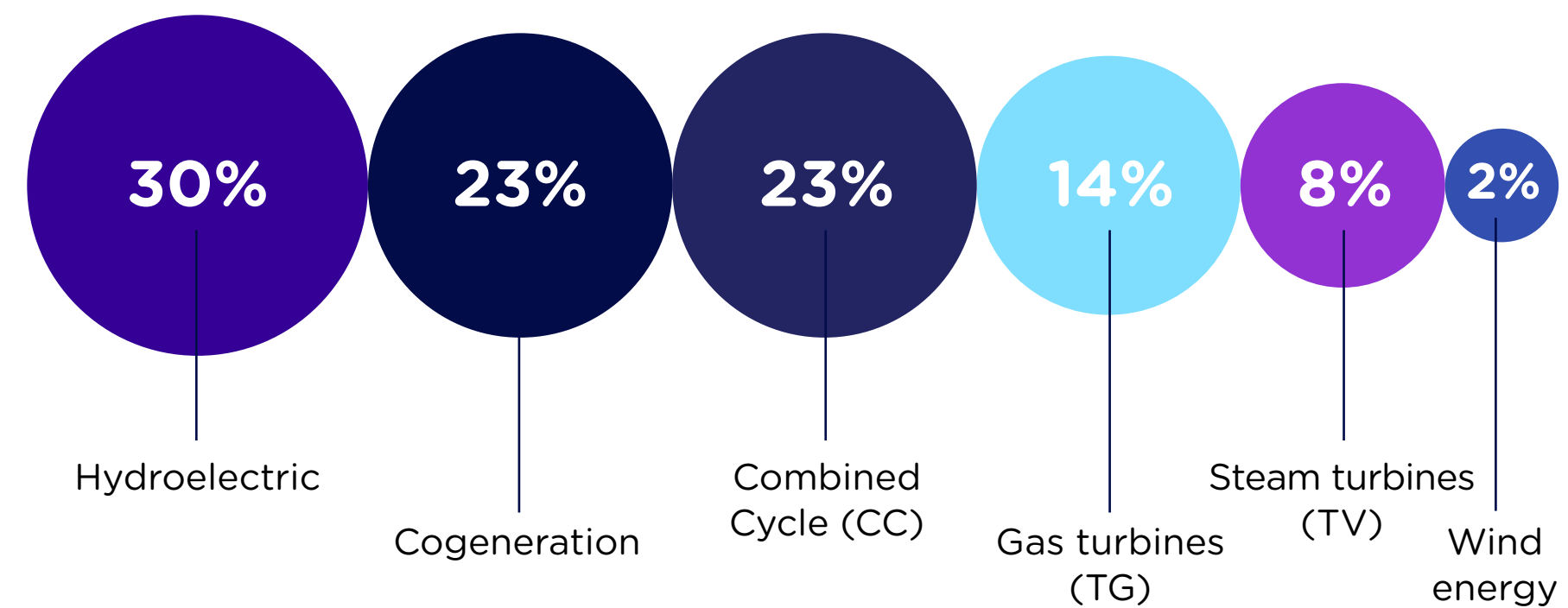
01.About us



Company profile

We are Central Puerto S.A., a leading company in the production of electrical energy in Argentina with 13¹ power generation stations with different technologies.

We generate the energy our country needs in an efficient manner, contributing at fulfilling the demand with quality, maximizing the value both for the Company and society, in a sustainable fashion and in harmony with the environment.



4,809 MW
of installed capacity²



[GRI 2-1; 2-6]


17.5 TWh
generated
21% more than in 2021


12.6% of
market share

¹ In February 2023 we acquired the Central Costanera (CABA) and in October 2023, our first Guañizuil II A Solar Park (San Juan).

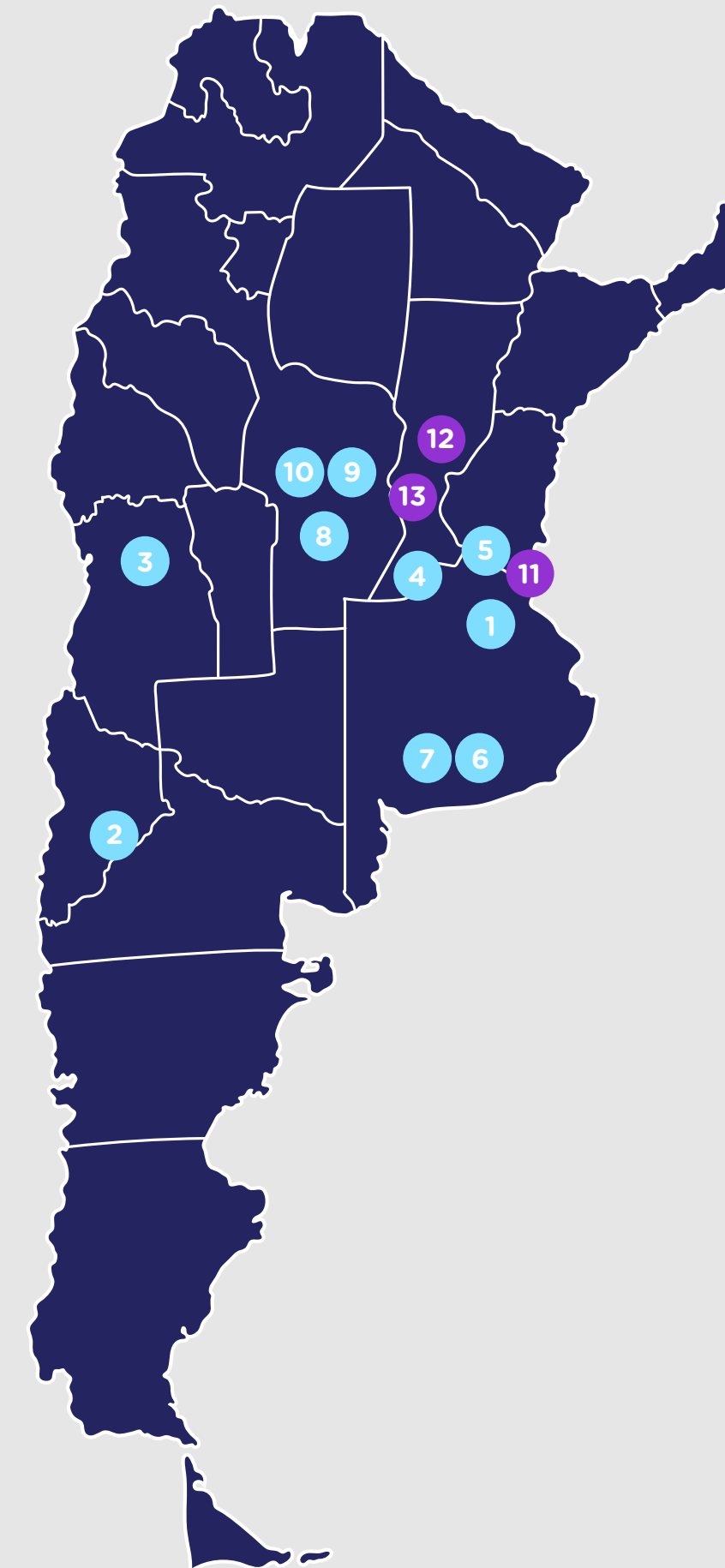
² It does not include FONINVEMEM plants.

Our businesses

ELECTRICITY GENERATION

ASSETS IN OPERATION	POWER (MW) ³	FONINVEMEM PLANTS
Thermal and hydroelectric power stations		
1 Complejo Puerto	1,747	-
2 Piedra del Águila	1,441	-
3 Luján de Cuyo	576	-
4 Brigadier López	281	-
5 San Lorenzo	391	-
Wind farms		
6 La Castellana I & II	116	-
7 Genoveva I & II	130	-
8 Achiras	48	-
9 Manque	57	-
10 Los Olivos	23	-
Power stations in which the Company has an interest		
11 Central termoeléctrica Manuel Belgrano (thermal power station)	-	873
12 Central termoeléctrica San Martín (thermal power station)	-	865
13 Central termoeléctrica Vuelta de Obligado (thermal power station)	-	816
TOTAL	4,809	2,554

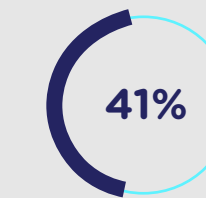
[GRI 2-2; 2-6]



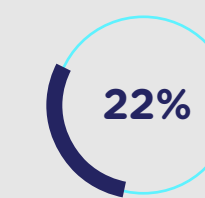
62% of demand⁴

Distribution and transport of natural gas

Interest in natural gas distribution and transport companies > 15% market share



DGCE (Ecogas)



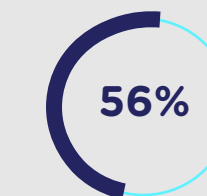
DGCU (Ecogas)



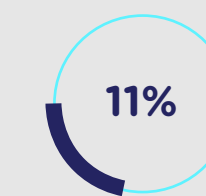
TGM

FONINVEMEM Plants

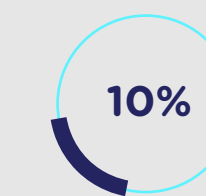
Interest in 3 combined cycles under the program FONINVEMEM.



Vuelta de Obligado (operating company)



Manuel Belgrano



San Martín

We are the biggest private player of the FONINVEMEM consortium which operates combined cycles with a total of 2,554 MW

³ It includes 100% of each Asset.

⁴ Demand of the last twelve months as of December 31, 2022 based on the monthly report of CAMMESA. It includes the regions of Gran Buenos Aires, Buenos Aires and Litoral.

Source: Information from the Company and CAMMESA

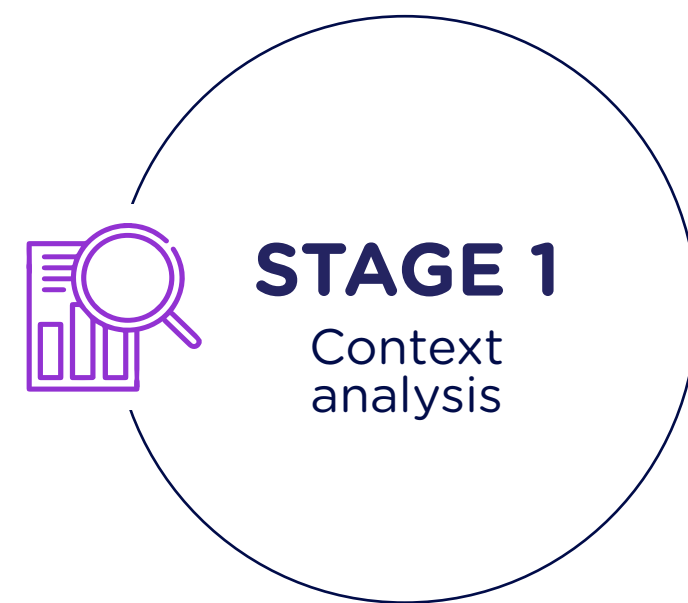
Materiality analysis

[GRI 3-1; 2-12; 2-14]

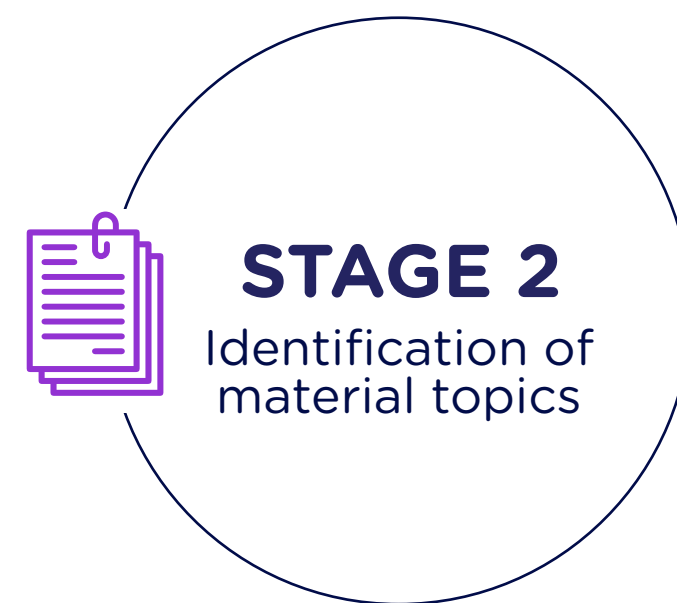
During the last fiscal year, we conducted a materiality analysis which allowed us to identify the main risks and opportunities -real and aspirational- of the business, to understand and map our most significant impacts on the economy, the environment, and people.

The analysis included the following stages:

Material topics are those strategic topics for the sustainable development of our business in the mid-term and, in consequence, they are the basis of our ESG management.



We analyzed the local and international trends of the energy sector, the strategies and management of the main energy companies, and we added the recommendations of the following sustainability guidelines: World Economic Forum (Global Risks Report), World Business Council for Sustainable Development (WBCSD), Global Reporting Initiative (GRI), Sustainability Accounting Standards Board (SASB), Task Force on Climate related Financial Disclosures (TCFD), and Sustainable Development Goals (SDG).



We analyzed the way in which this external context influences our business. From those meetings with all the areas of the Company, and with the support and approval from the Board, we identified **16 material topics**. These topics define the content of this report.



The next step of the analysis is to prioritize the consultation topics with our stakeholders and it represents a challenge for us for the following fiscal year.

Our 16 material topics***

ENVIRONMENTAL

SOCIAL

ECONOMIC & GOVERNANCE

* Material topics whose scope was modified// **New topics identified from this analysis.

*****Interconnection:** the ESG topics identified and categorized in this analysis are increasingly interconnected and their impact and management may influence each other. Therefore, they should not be analyzed in isolation, but as a comprehensive part of the business strategy. The presentation order of the topics in each axis is random, i.e., the topics are not prioritized.

[GRI 3-2]



Contribution to the 2030 United Nations Agenda

[GRI 2-23]

We base our management on the fulfillment of the current needs without challenging our desire for a more sustainable future. With this spirit, in 2015 the Sustainable Development Goals (SDGs) were presented, an initiative by the United Nations that invites all sectors and organizations to form alliances to contribute to the 17 goals which represent big challenges towards a sustainable future.

Central Puerto has adhered to the 2030 Agenda and we contribute from our activity both to minimize negative impacts and to maximize the positive ones.



MATERIAL TOPICS/ SDG	4 QUALITY EDUCATION	5 GENDER EQUALITY	6 CLEAN WATER AND SANITATION	7 AFFORDABLE AND CLEAN ENERGY	8 DECENT WORK AND ECONOMIC GROWTH	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	10 REDUCED INEQUALITIES	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	13 CLIMATE ACTION	14 LIFE BELOW WATER	15 LIFE ON LAND	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	17 PARTNERSHIPS FOR THE GOALS
Environmental commitment					●			●	●				
Water			●					●					
Biodiversity											●		
Effluents and waste			●					●		●			
GHG Emissions and planning of energy resource								●	●				
Efficiency			●	●	●			●	●				
Health and safety at work					●								
Management, motivation and development	●				●								
Diversity and equal opportunities		●					●						
Local communities	●				●								●
Economic development				●	●								
Ethics and fight against corruption												●	
Management of supply chain					●								
Investment in infrastructure				●		●							
Digitalization and cybersecurity					●							●	
Management of accidents and systemic risks				●									

02.Environmental performance

Material topics:



Environmental commitment

Our commitment to the environment seeks at exceeding the compliance with the laws and regulations in force and at boosting better practices which minimize our environmental and social impact.

We have an Integrated Management System (SIG) that identifies sustainable and participatory processes, which allows us to implement, on our daily activities, the principles established by the Board in the Integrated Policy of Environment, Quality, Safety, Hygiene and Occupational Health. [+ Check the policy.](#)

Our SIG is ISO 14001, 9001 and 45001 Standards certified as detailed below:

SITES	QUALITY ISO 9001:2015 ¹	ENVIRONMENT ISO 14001:2015 ²	HEALTH AND SAFETY ISO 45001:2018 ³
Hidroeléctrica Piedra del Águila (hydroelectric power station)	●	●	●
Central Brigadier López (power station)	●	●	●
Parque Eólico Achiras (wind farm)	●	●	●
Parque Eólico Manque (wind farm)	●	●	●
Parque Eólico Los Olivos (wind farm)	●	●	●
Parque Eólico Genoveva I (wind farm)	●	●	●
Parque Eólico Genoveva II (wind farm)	●	●	●
Parque Eólico La Castellana I (wind farm)	●	●	●
Parque Eólico La Castellana II (wind farm)	●	●	●
Planta Mendoza (power station)	●	●	
Planta Cogeneración San Lorenzo (Cogeneration plant)	●	●	
Planta Buenos Aires (Nuevo Puerto y Puerto Nuevo) (power station)	●	●	

[GRI 3-3]

Principles of our environmental management

- Prevention of environmental pollution by controlling the impact of the activities developed.
- Rational use of energy, fostering recycling and the reduction of waste.
- Preservation of natural resources and ecologic balance.
- Improvement of the quality of life of the community in general.

¹ **Scope ISO 9001 Standard:** Generation of electrical energy from: hydroelectric energy, thermal energy (gas and liquid fuel), wind energy. Steam production.

² **Scope ISO 14001 Standard:** Generation of electrical energy from: hydroelectric energy, thermal energy (gas and liquid fuel), wind energy. Steam production. Operation and maintenance of the extra high voltage line (LEA)

³ **Scope ISO 45001 Standard:** Generation of electrical energy from: hydroelectric energy, thermal energy (gas and liquid fuel), wind energy.

Identification, update and assessment of compliance

One of the objectives of the SIG is to ensure the compliance with the legal requirements applicable to Central Puerto S.A. and its subsidiaries and other requirements to which we voluntarily subscribe to, which are linked to the production process and environmental aspects and safety and hygiene of the activities, products, and services we developed.

To that end, we have a legal counselling area that informs us on a daily basis **about the news and updates of regulations** at a national, provincial, and municipal level.

In addition, the service provides a **System of Management of Legal Matrixes** which enables us to manage the obligations of each applicable regulation, facilitating the control over the due dates of such legal obligations that must be complied with.

Audits of compliance assessment

The Environmental Management annually performs the assessment of the compliance with the environmental legal requirements applicable to each of the sites, and on a six-month basis they review the state of compliance with the obligations.

Objectives of the Environmental Management

- To guarantee a proper control and follow-up of the environmental legal requirements of the Companies before the control entities.
- To keep the environmental authorizations and permissions in force in the CPSA sites.
- To guarantee the update of the information of the legal matrixes of SIGEMA.
- To perform a follow-up of the indicators of the area in order to avoid non-compliances.

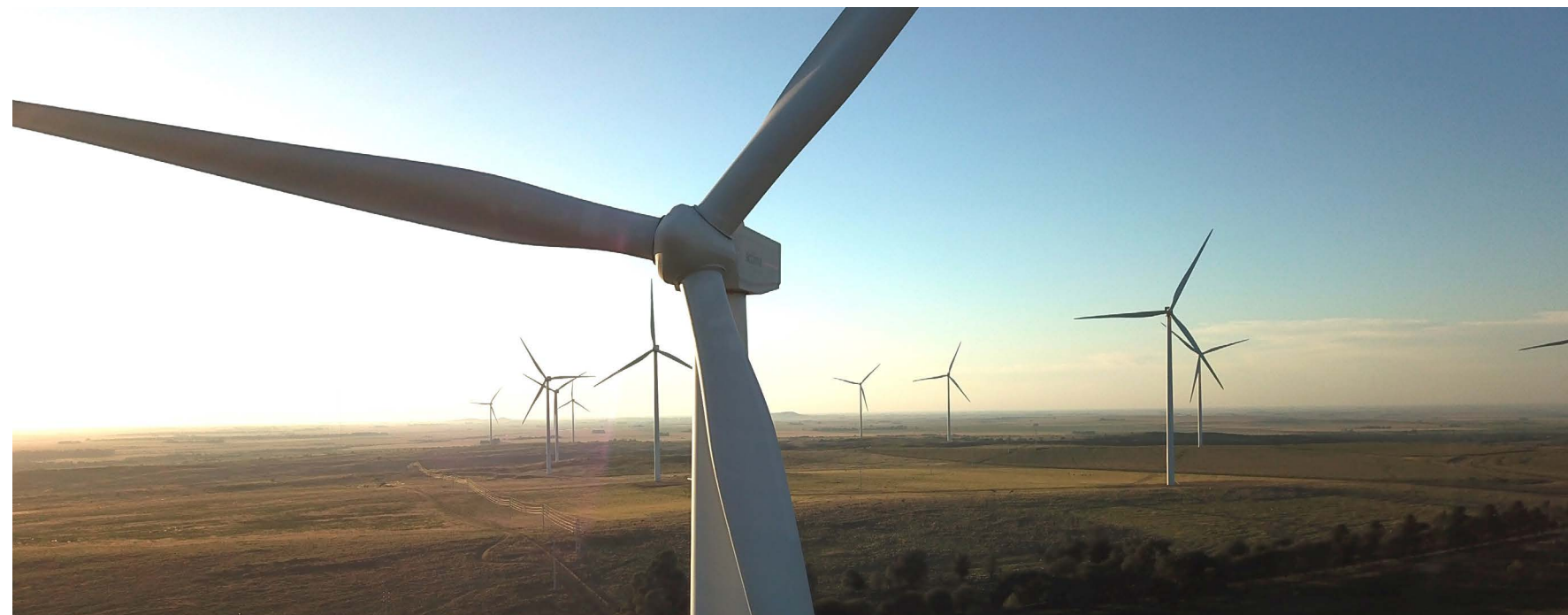


[GRI 2-27]

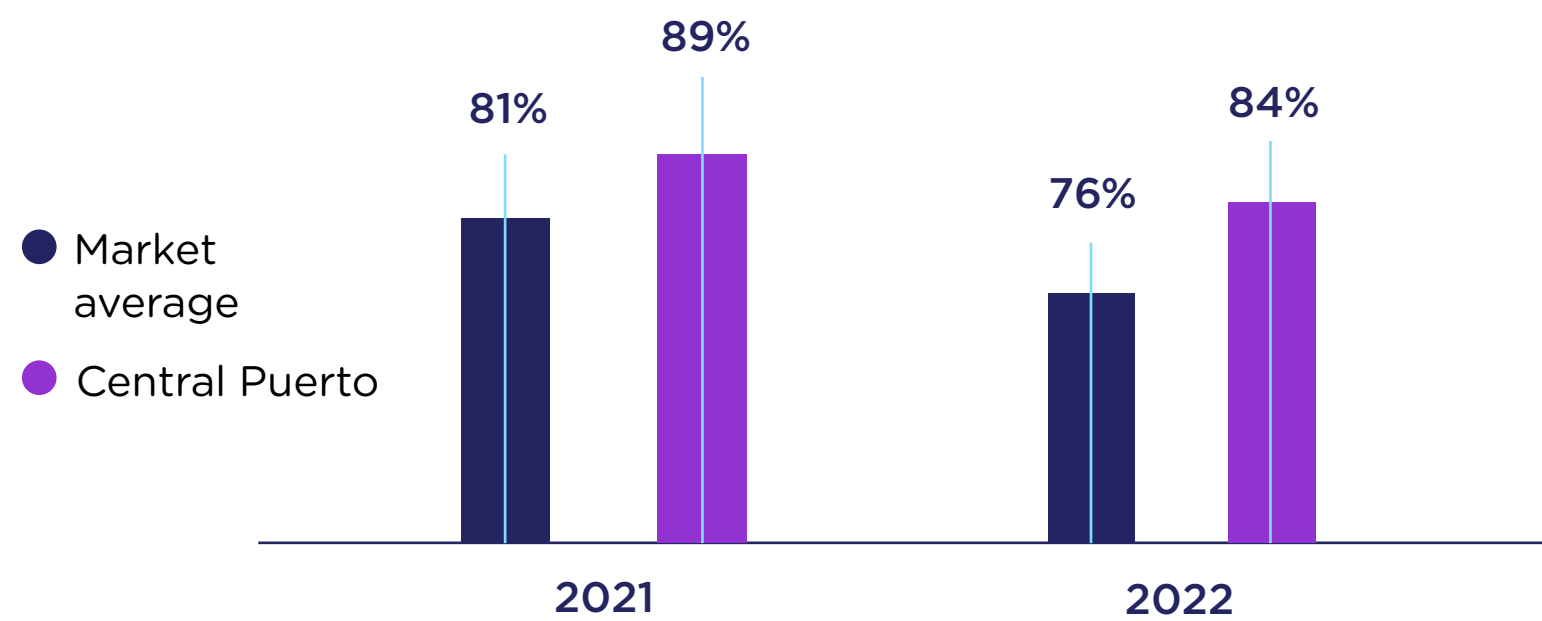
During 2022, we did not receive any economic sanctions, nor did we record any non-compliance with the environmental regulations and standards.

Efficiency

We seek economic and environmental efficiency in our operations which allows us to generate more energy, while being more profitable and reducing the environmental impact associated.



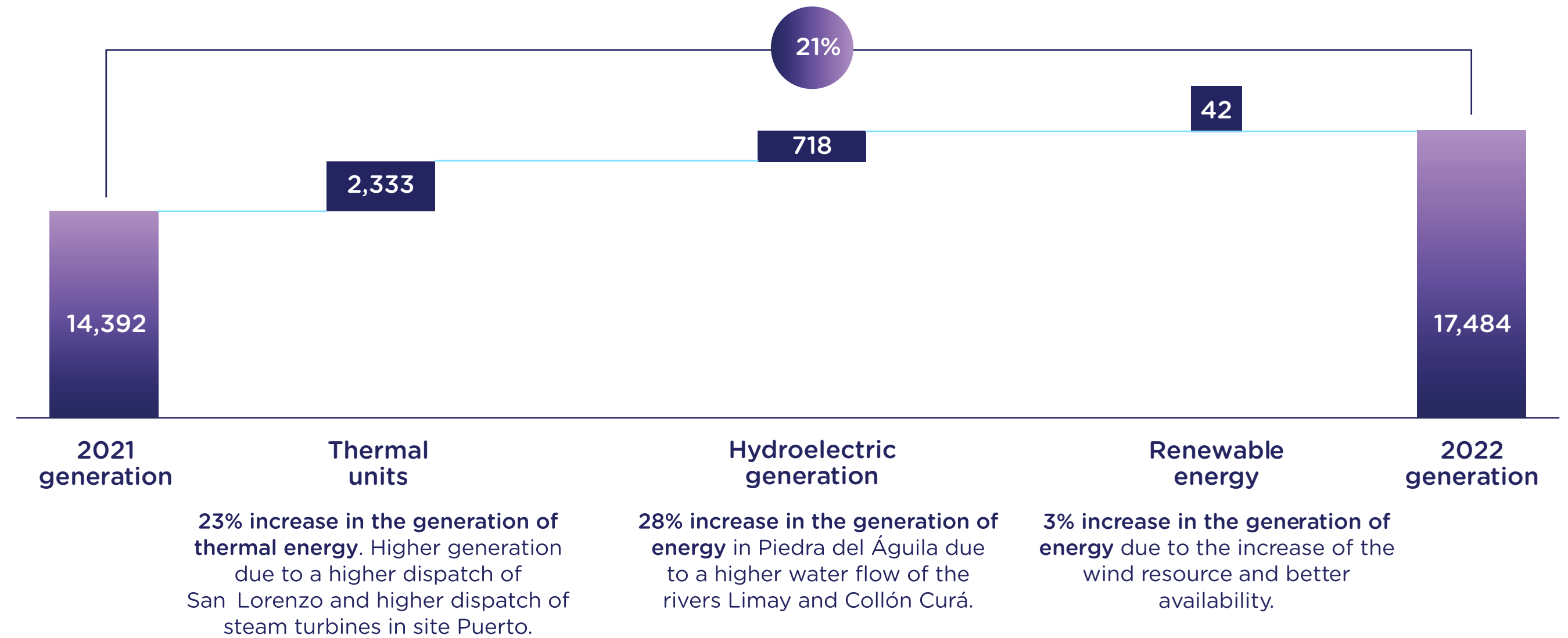
AVAILABILITY OF THE THERMAL UNITS



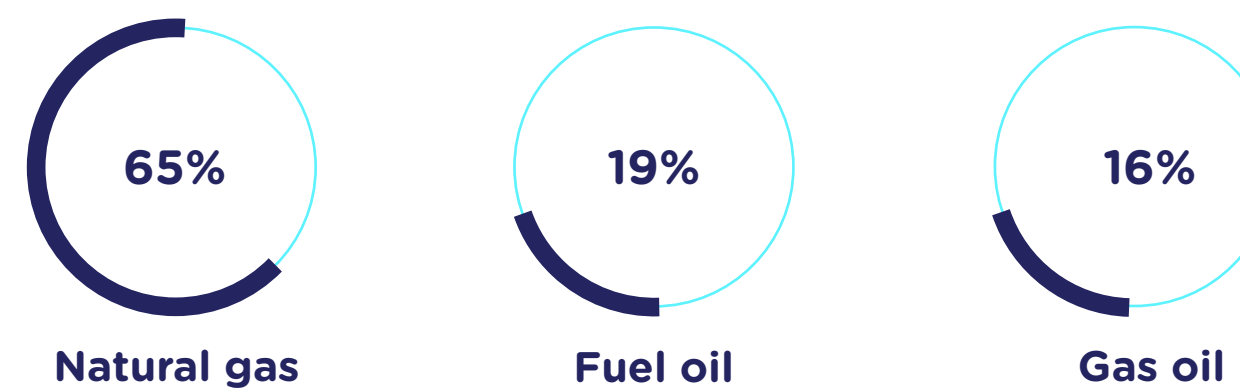
Our thermal availability exceeded 8 percentage points over the average of the market for the second consecutive year.

ELECTRIC GENERATION (GWH) main operating indicators

[GRI 3-3;202-1]



THERMAL GENERATION per fuel type (12.6 TWH)



Only 6% of our capacity uses natural gas exclusively⁴.

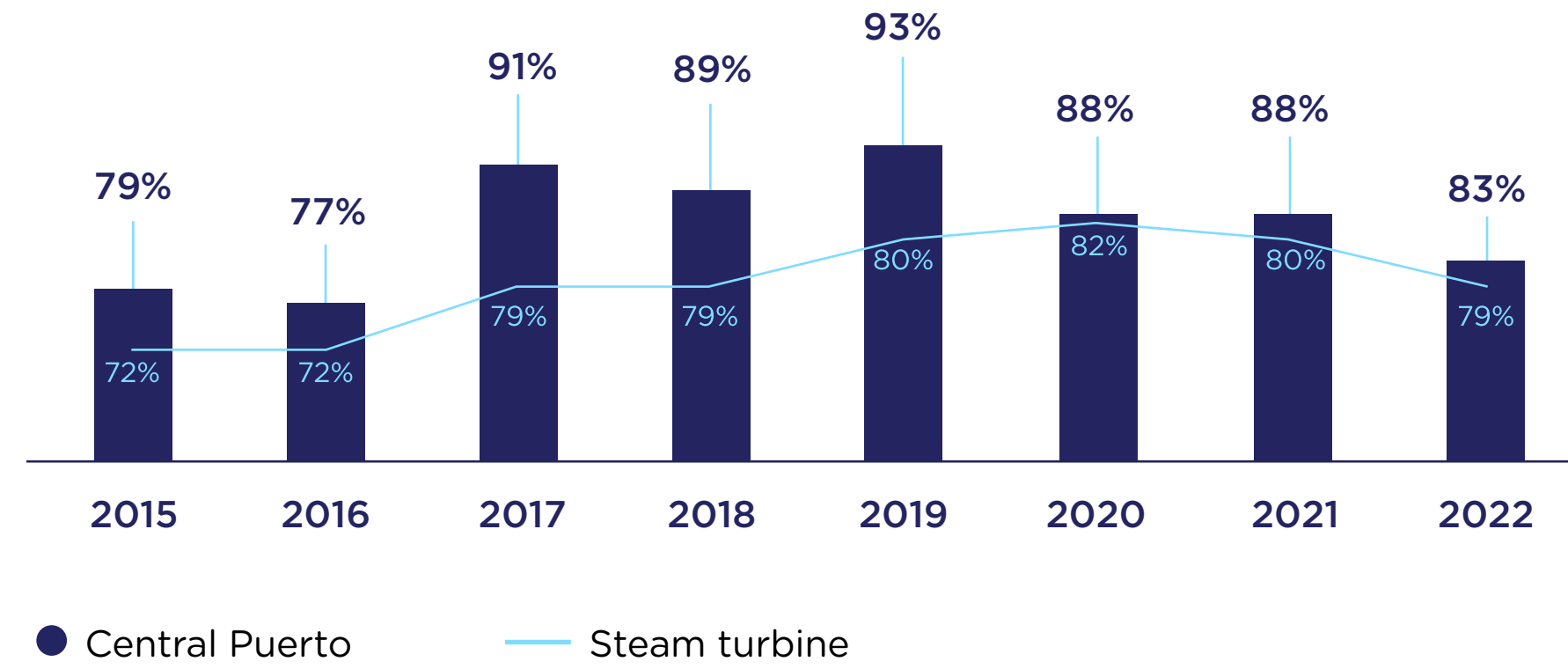
⁴ The Combined Cycle Siemens unit of Luján de Cuyo (290 MW of installed capacity) is the only unit in Central Puerto that exclusively depends on natural gas. It excludes FONINVEMEN plants.

ENERGY GENERATED (TWH)



AVERAGE AVAILABILITY OF THERMAL UNITS

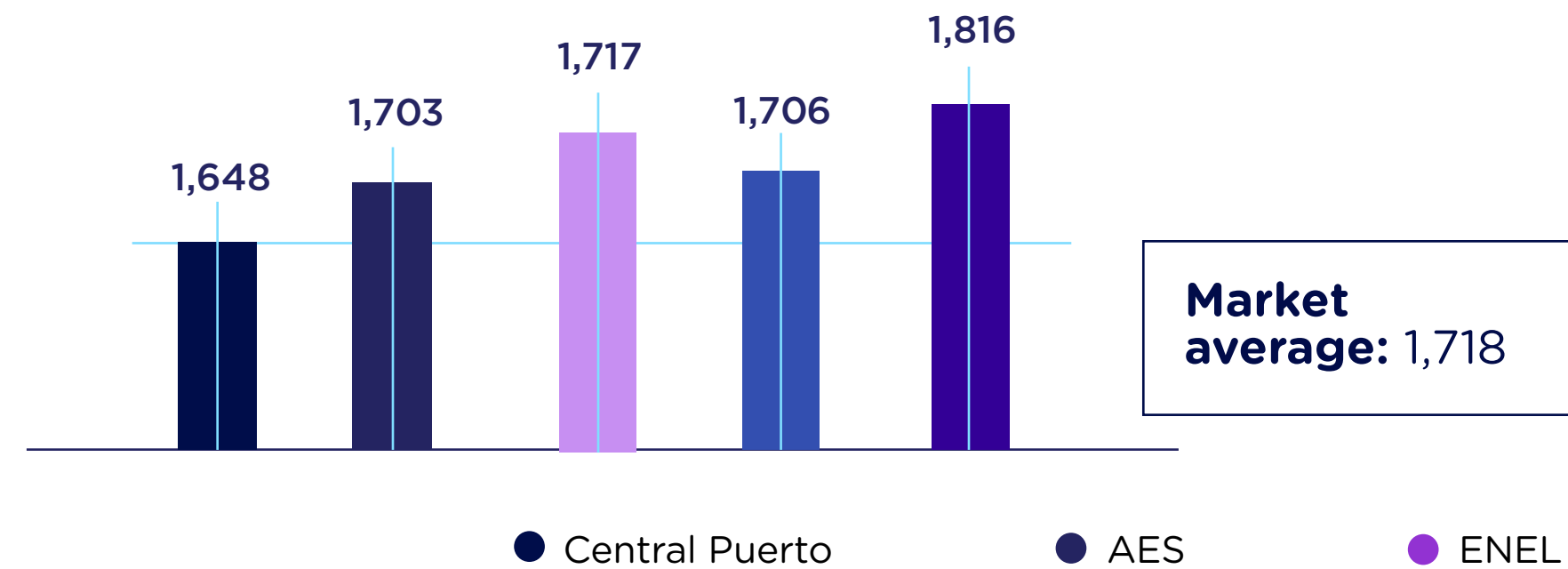
[GRI 302-1; 302-3]



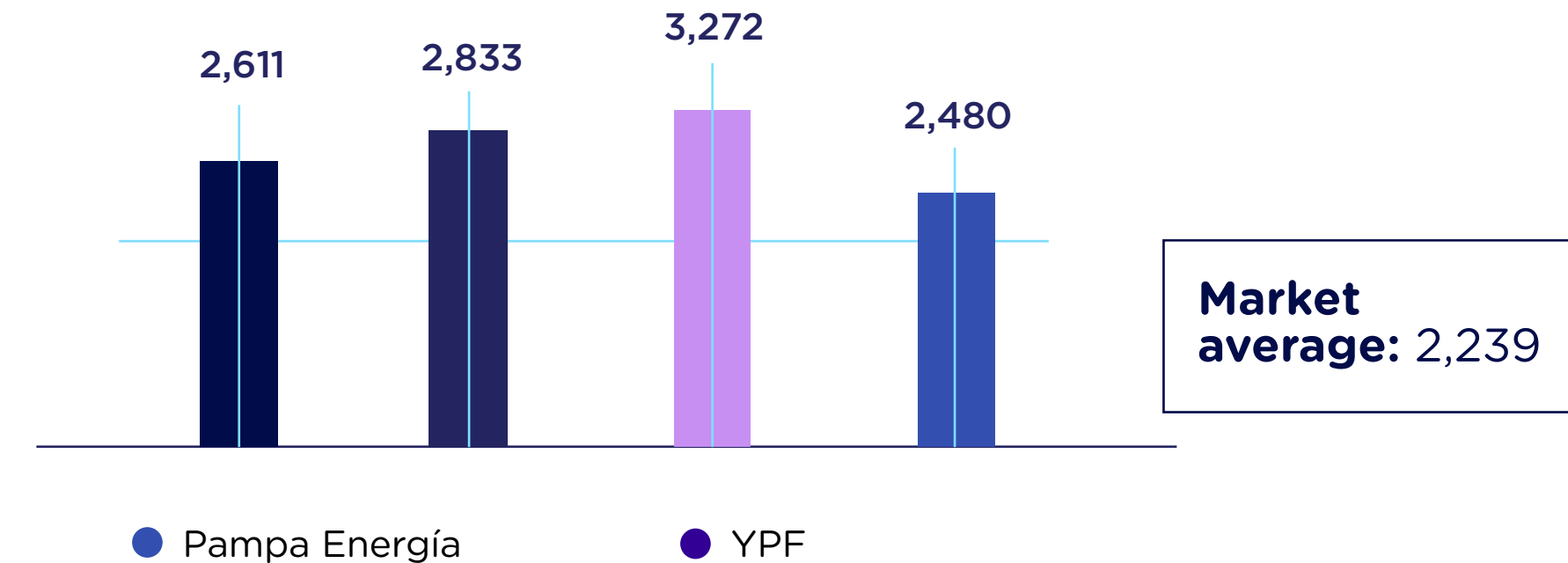
SPECIFIC CONSUMPTION (Kcal/KWh)⁵

Lower values represent higher efficiency.

Combined cycle



Steam turbine



⁵ It takes into consideration units which operate only with natural gas, as of December 31, 2022. Average of the market calculated based on information published by CAMMESA from December 2021 to December 2022.

ACCESS TO FUEL AND WATER STORAGE

Crucial assets for the system due to their great storage capacity.



FUEL OIL

Tons of storage capacity:

Buenos Aires
32,000 tons

which equals 6.3 days of consumption.

Luján de Cuyo
10,000 tons

which equals 14 days of consumption.



GAS OIL

Storage capacity in m³

Buenos Aires
24,242 m³

which equals 5.7 days of consumption.

San Lorenzo
30,000 m³

which equals 16 days of consumption.

Brigadier López
22,000 m³

which equals 12 days of consumption.



WATER (HPDA) 12 billion m³ of water

50% of which are usable and equal 45 days of consumption

ENERGY



64,523.87 MWh
Electricity consumption



17,484,299.34 MWh
Electricity sold



1,960,106 ton
Steam sold

GHG emissions and planning of energy resources

We monitor gas emissions, verify the compliance with the limits established by the regulations in force and we keep an inventory of the Greenhouse Gasses (GHG) emissions, calculated based on the IPCC protocols.

We regularly analyze the evolution of the results to identify and analyze the deviations and to keep the inventory of the emission sources updated.



Direct greenhouse gases emissions (scope 1)

In 2022, fuel consumption for the generation of electrical energy, distributed per technology was the following:

CC Natural Gas[dam ³]	1,150,535
TG Natural Gas [dam ³]	339,136
TV Natural Gas [dam ³]	240,368
TV Fuel Oil [t]	559,313
CC Gas Oil [t]	221,474
TG Gas Oil [t]	202,944
Total Generation [MW]	12,584,399

[GRI 3-3; 302-1; 305-1; 305-5]

TOTAL FUEL CONSUMPTION

For the generation of electrical energy:

 **FUEL OIL**
571,091.54 ton

 **NATURAL GAS**
2,050,211.34 dam³

 **GAS OIL**
587,390.07 m³

For the generation of steam:

 **GAS OIL**
23,264.65 m³

 **NATURAL GAS**
92,911.32 dam³

2022 achievements

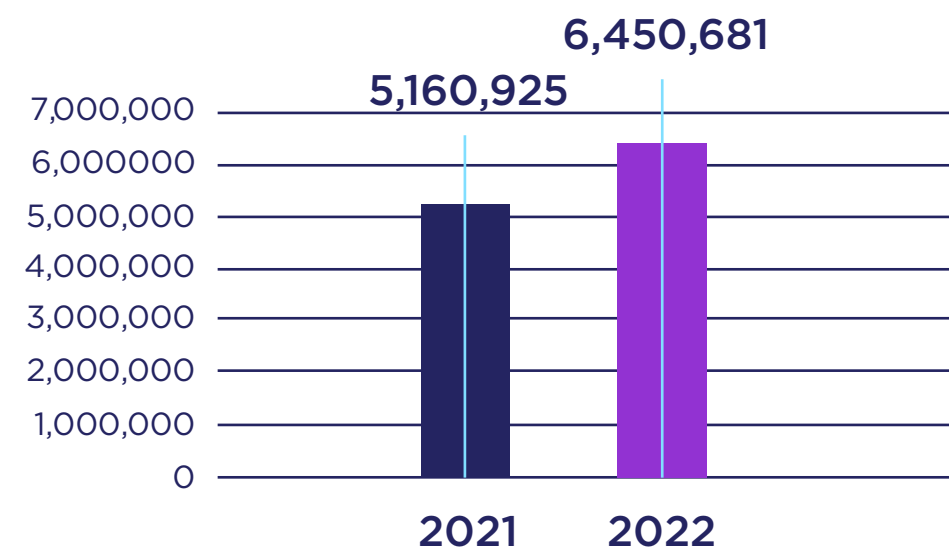
Compliance with the emission limits and environmental permissions.

2023 challenges

Change of emissions continuous monitoring equipment in some turbo steam units due to obsolescence.

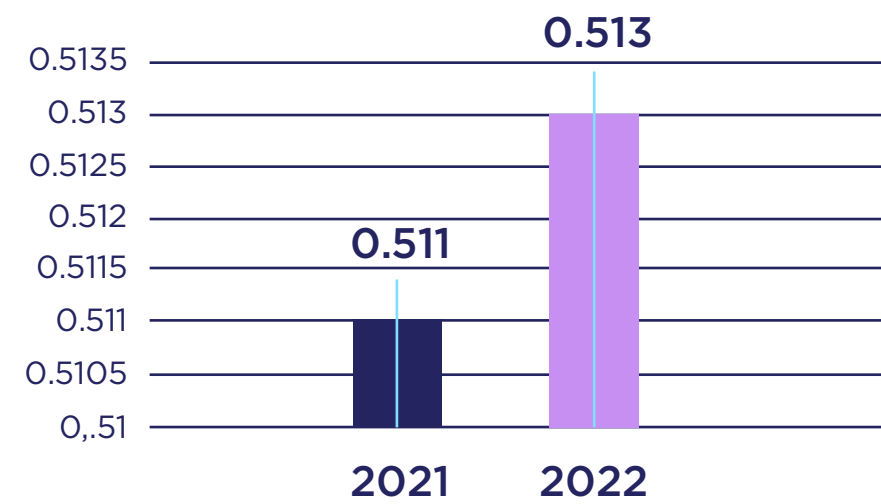
DIRECT EMISSIONS RELATED TO THE GENERATION OF ELECTRICAL ENERGY AND THE PRODUCTION OF STEAM

Greenhouse gasses emissions (Tn₂CO e)



+24.99% regarding the previous year

CO₂ emissions per generated MWh (CO₂ e/MWh)



+0.39% regarding the previous year

The increase in the tons of greenhouse gases mainly lies in a consumption increase of fuel oil in the units for 2022 (52% increase) and in the generated energy (25% more) in comparison with 2021.

Direct emissions in 2022:

CO ₂	6,450,650 t	0.512591 t/MW
CH ₄	384 kg	0.000031 kg/MW
N ₂ O	161 kg	0.000013 kg/MW
NOx	21,719 kg	0.001726 kg/MW
CO	3,236 kg	0.000257 kg/MW
SO ₂	5,137 kg	0.000408 kg/MW
COVNM	503 kg	0.000040 kg/MW

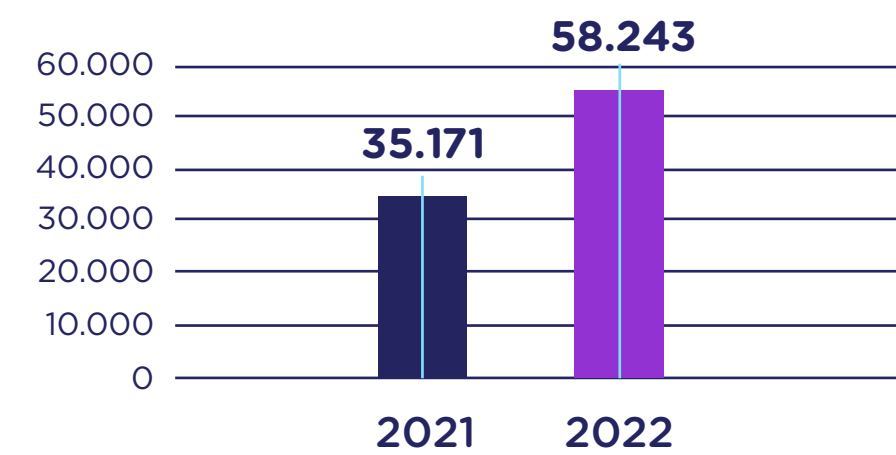
[GRI 3-3; 305-1; 305-4, 305-5; 305-7]



Indirect greenhouse gases emissions (scope 2)

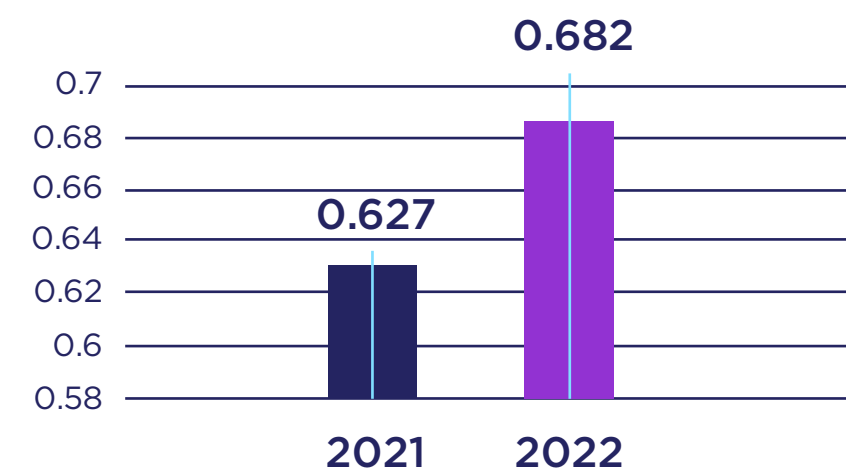
For this, we only took into account the emissions on the acquired and consumed electricity for conducting the electrical energy generation and steam production process. Increases in both items follow the same rationale than in Scope 1.

CO₂ indirect emissions equivalent (in tons)



+65.60%
regarding the
previous year

CO₂ indirect emissions equivalent (t/MW)

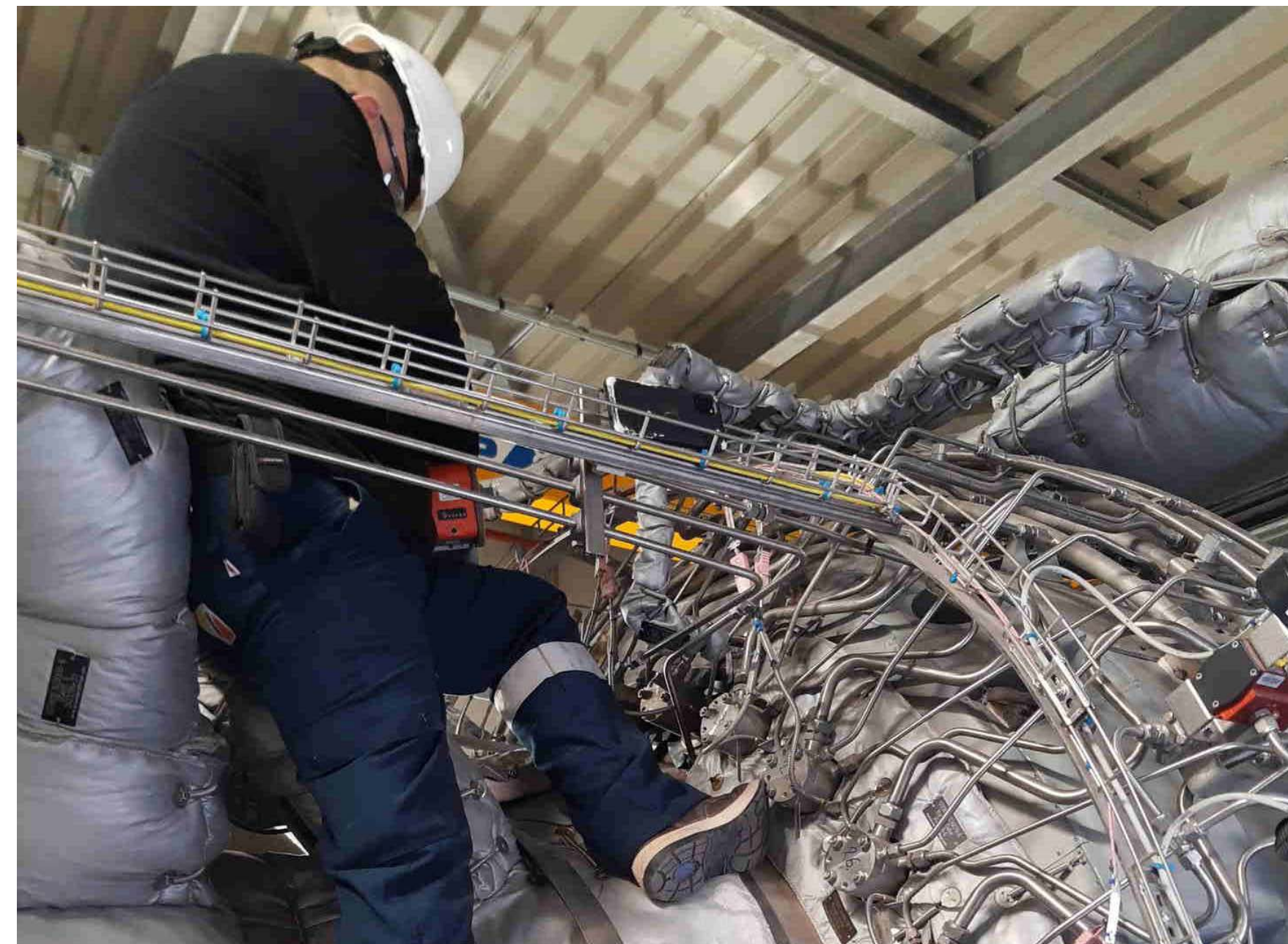


+8.77%
regarding the
previous year

Indirect emissions in 2022:

CO ₂	58,242 t	0.68169 t/MW
CH ₄	1 kg	0.00002 kg/MW
N ₂ O	1 kg	0.00001 kg/MW
NOx	181 kg	0.00212 kg/MW
CO	17 kg	0.00020 kg/MW
SO ₂	96 kg	0.00113 kg/MW
COVNM	4 kg	0.00005 kg/MW

[GRI 305-2; 305-4; 305-7]



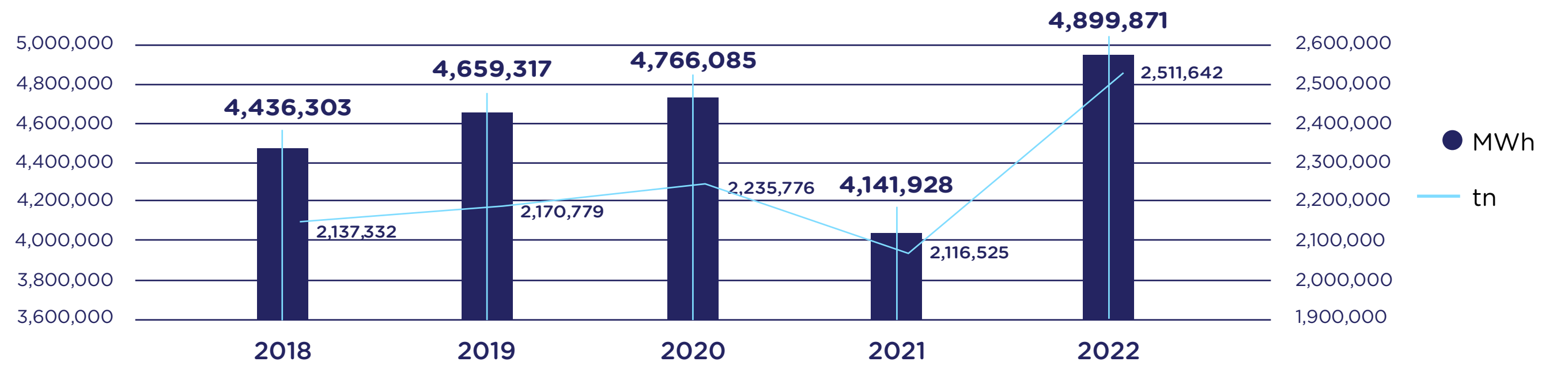
We contribute to the reduction of the energy-related carbon footprint

Below there is a breakdown of GHG emissions savings due to our renewable energy generation, i.e. Central Hidroeléctrica Piedra del Águila power station, the small hydroelectric exploitation Luján de Cuyo and the wind farms of our subsidiaries.

	tn/MWh	MWh	tn
2018	0.482	4,436,303	2,137,332
2019	0.466	4,659,317	2,170,779
2020	0.469	4,766,085	2,235,776
2021	0.511	4,141,928	2,116,525
2022	0.513	4,899,871	2,511,642

GHG SAVINGS - RENEWABLE SOURCES*

*Direct emissions included (Scope 1)



Water

[GRI 3-3; 303-1]

Water is of vital importance and represents a key resource in our electrical energy generation process. Therefore, we promote a rational, efficient, and increasingly responsible collection, consumption, treatment, and discharge of water.

The water we consume⁶ comes from phreatic perforations and from superficial bodies of water. All our sites have the corresponding authorizations and permits issued by the enforcement authority in each jurisdiction.

In thermal power stations

The water used for the cooling process is collected from rivers and it is previously filtered, so it is returned to the river free from foreign bodies and waste. We also conduct periodic physical and chemical controls before discharge.

In the Hidroeléctrica Piedra del Águila power station and wind farms:

We only use water for maintenance tasks in the installations.



Drills to prevent potential damage

We conduct annual drills to prevent spills into the rivers. These are made together with the entities with jurisdiction in the zones where our sites are located, such as Prefectura Naval Argentina (PNA) [Argentine Maritime Authority] in the Buenos Aires power station, the Departamento General de Irrigación (DGI) [General Department of Irrigation] in the Mendoza power station, and the Autoridad Interjurisdiccional de Cuencas (AIC) [Interjurisdictional Authority of Basins] or the Organismo Regulador de Seguridad de Presas (ORSEP) [Regulatory Entity of Dams Safety] in the hydroelectric power station in Piedra del Águila, province of Neuquén.

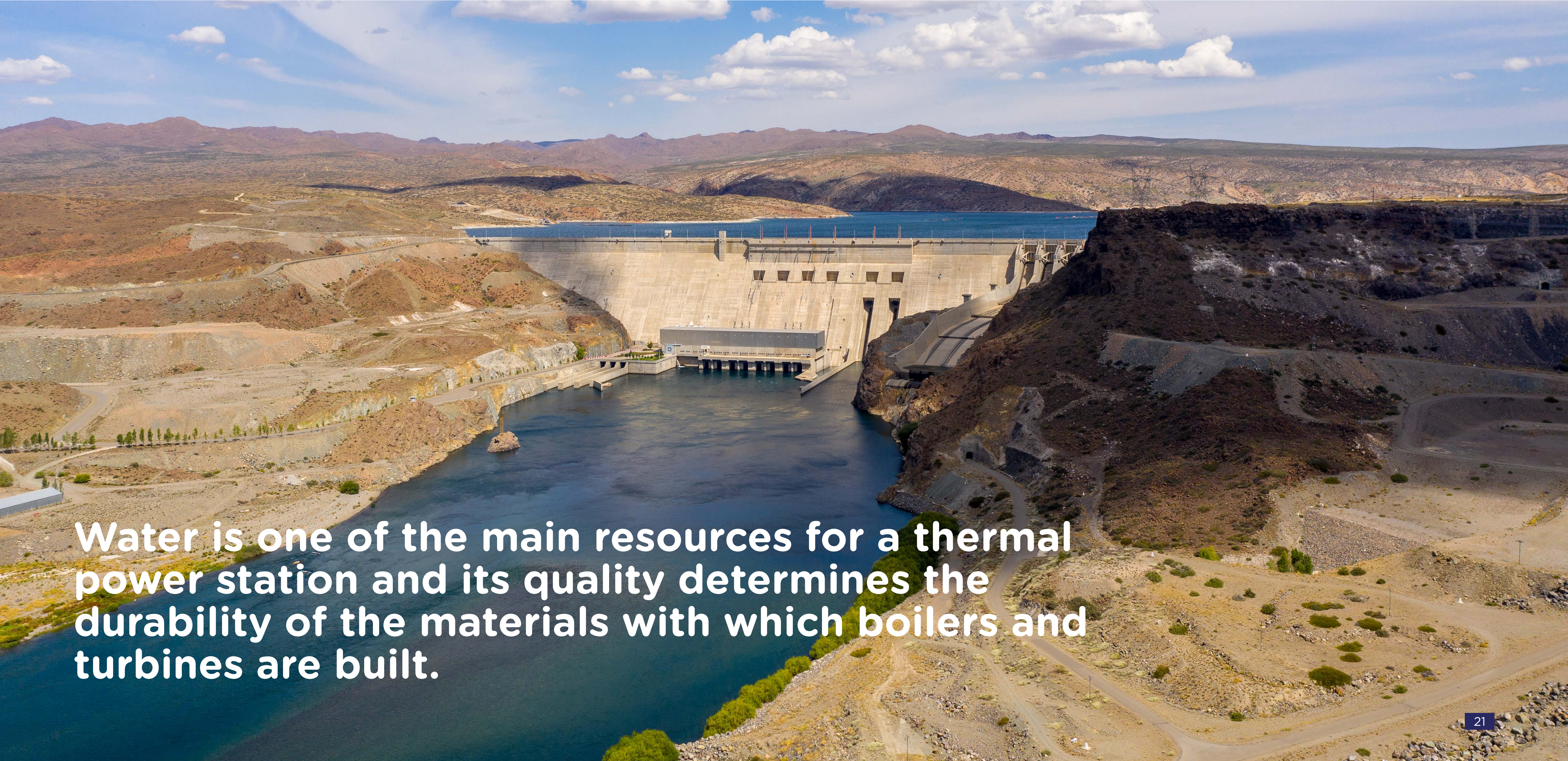
We manage impacts related to water effluents

Our objective is to comply with all regulations related to permitted effluent values in different bodies of water⁷. To ensure so, we conduct **effluent monitoring and treatment campaigns**.

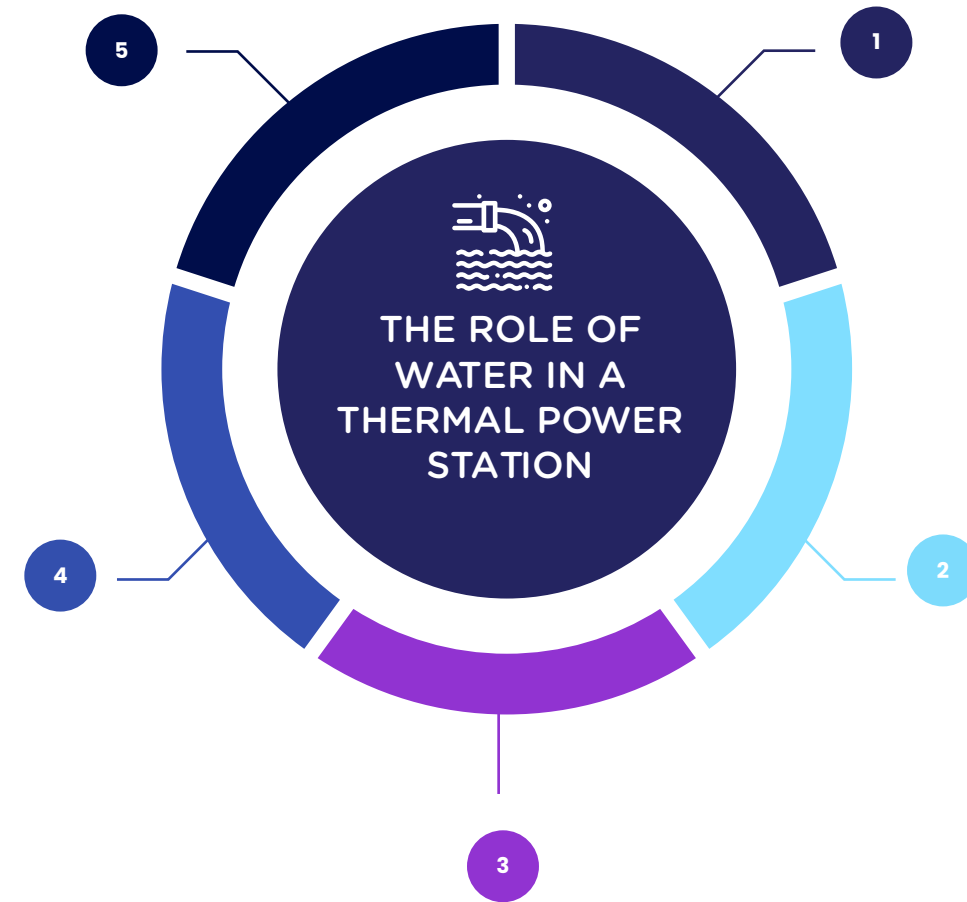
We have a **Matrix of Environmental Aspects and Impacts** with which we evaluate the use of natural resources, such as water, as well as the **impact of producing pollution**. We control and condition our effluents in all our power stations.

⁶ [GRI 303-3 and 303-4] In future assessments, we will address the need to count with total water consumption and extraction per source, effluent per destination, treatment level and type of water.

⁷ In each of the jurisdictions where CPSA installations are, there is applicable regulation on liquid effluents.



Water is one of the main resources for a thermal power station and its quality determines the durability of the materials with which boilers and turbines are built.



We use the water resource for cooling condenser, heat exchangers and cooling of units' auxiliary equipment, as well as the electrical energy generation process.

- 1 Industrial effluents derived from electrical energy generation process are collected in a **neutralization pool**.
- 2 **pH controls**.
- 3 Discharge to the power station's **effluent collector channel**.
- 4 **pH continuous measurement** with computerized recording, previous monitoring, and control of compliance with legally-required **effluent quality parameters**.
- 5 **Discharge to the river**.

[GRI 303-2]



2022 achievements

We built and opened a **new effluent treatment plant in our thermal power station Luján de Cuyo** (Mendoza), which has important improvements in evaporation pools in case of possible contingencies.

It is important to highlight the fact that effluents from the industrial process are used for watering power station's gardens and trees.

2023 challenges

To install early detection equipment in case of possible hydrocarbon spills to superficial watercourses

Waste management

[GRI 3-3; 306-1; 306-2; 306-3; 306-4; 306-5]

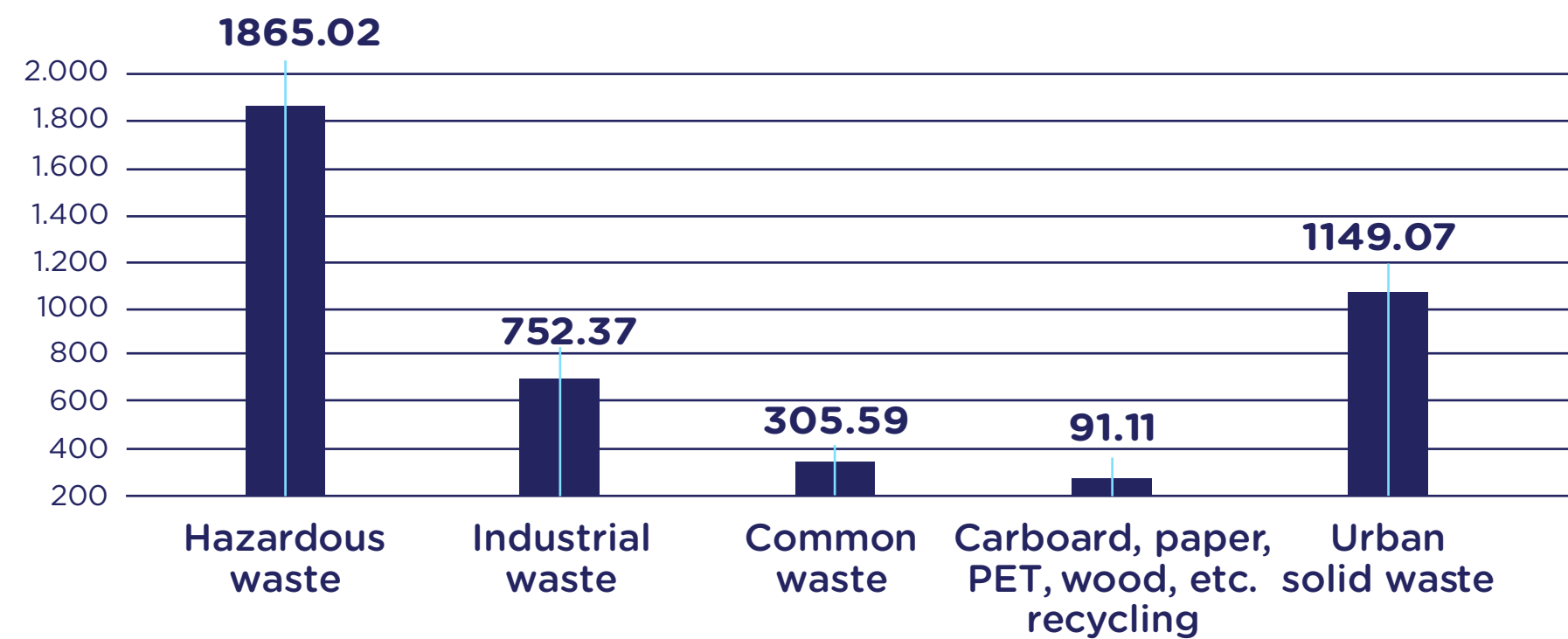
We manage our operation waste, seeking to reduce them and fostering their revalue and responsible final disposal.

In 2022, we made improvements to the separation and disposal of recyclable waste in all sites

- We implemented improvements in the temporary waste storage warehouses.
- We gave general and specific trainings on waste and contingency.



Waste generated in 2022 (in tons)



We conduct audits on suppliers that dispose and treat waste generated by our operations to check whether they are managed as per agreement and regulatory obligations.

WASTE PROGRAM

1. To identify generation sources and guarantee waste traceability, unifying criteria among sites regarding signs, colors, collection points and ways of recording.

2. To give trainings on the program:

- a- Waste segregation.
- b- Awareness for hazardous waste reduction (production).

3. To develop internal communications to address the following:

- a- Order and cleaning campaigns.
- b- Workplace campaigns to show advances towards the Waste Program.

4. To implement circularity measures to prevent waste generation, from our own activities and upstream and downstream activities in the value chain, as well as to **manage the significant impact of generated waste**.

Biodiversity

We work in the preservation, reforestation, and adaptive grazing management to promote the local natural patrimony in our wind farms. We care about protecting prospected and sighted endangered species in our sites.

Our biodiversity strategy seeks to increase knowledge through monitoring and joint work with stakeholders and local players.

Biodiversity management and monitoring plan (BMMP)

Our wind farms in operation have a BMMP seeking to promote the incorporation of biodiversity and ecosystem services in the planning of short, mid, and long-term actions in such way so that our productivity and competitiveness consider ecosystems' resilience.

These plans aim at focused, agile, and effective management. To such end, they have a follow-up system with indicators⁸ that permit **measuring the effect and the impact of wind energy in ecological systems**, in each of the sites. They are drafted as per IFC's Performance Standards.

BIRDS AND BATS LOSS MONITORING (SHORT AND LONG TERM)

All wind farms in operation monitor the long-term loss rate of birds and bats. During 2022, we recorded loss control rates within international standards.



[GRI 3-3; 304-2; 304-3]



4th year
of loss rate monitoring
in **Achiras and
La Castellana I & II**



3rd year
of loss rate monitoring in
**Vientos la Genoveva I & II,
Manque and Los Olivos**

⁸ Drafted as per IFC's Performance Standards (PS06- Biodiversity Conservation and Sustainable Management of Living Natural Resources).



BIODIVERSITY ADAPTIVE MANAGEMENT PLANS (BAMP)

BAMP are the action tool before possible impacts on biodiversity that may occur in wind farms and are based on the hierarchy of **mitigation actions as a prioritized set of possible management responses for foreseen impacts**. This means:

Avoiding

Actions taken to prevent completely impacts on biodiversity, such as changing the space design of a project to avoid impacts on specific locations.

Minimizing

Actions taken to reduce the duration, intensity and/or extension of impacts that cannot be avoided completely.

Renovating/restoring

Measures taken to return areas to a beneficial use and, if possible, help in the recovery of the degraded, damaged or destroyed ecosystem.

Compensating biodiversity

Measurable conservation results that stem from actions designed to compensate significant adverse residual impacts on biodiversity as a consequence of projects development after taking proper prevention and mitigation measures.

Sustainable Native Forest Management Plan of La Castellana wind farm

We continue working on this ecological restoration project in Villarino, province of Buenos Aires, where La Castellana wind farm is located.

Its short and long-term objectives are the following:

- To collect information on the floristic and structural characteristics associated to the wind farm installation site so as to restore and compensate the vegetation removed due to the work.
- To count with the necessary seedlings to develop ecological restoration tasks in the area, mainly of *Prosopis caldenia* (caldén).
- To restore and monitor the area.
- To annually measure the results obtained from the ecological restoration.

We develop this project together with the Environmental Studies Center from the North-Patagonia of Universidad Nacional de Río Negro.

In the late 2022, hedge income and loss values, which are not only associated to the wind farm but to the cattle-breeding developed in the premises as well, recorded a 20% increase.



Conservation for sustaining pampas meadowlark (*leistes defilippii*) populations

Together with INTA Bordenave, we developed the project “Estrategias de conservación para el sostenimiento de poblaciones de *leistes defilippii* (loica pampeana) en sectores críticos de SO bonaerense” [Conservation strategies for sustaining pampas meadowlark (*leistes defilippii*) populations in critical southwest Buenos Aires sectors] in La Castellana and Vientos La Genoveva I & II wind farms.

The main objective of this project is to promote the creation of a Wildlife Corridor with livestock included for the conservation of the pampas meadowlark and the protection of its habitat.

One of the most important achievements has been making progress in the **grazing habitats restoration**. In this regard, INTA program accomplished the **creation of the Wildlife Shelter** in the “El Chasicó” field, located in a 120-hectare lot with the purpose of:

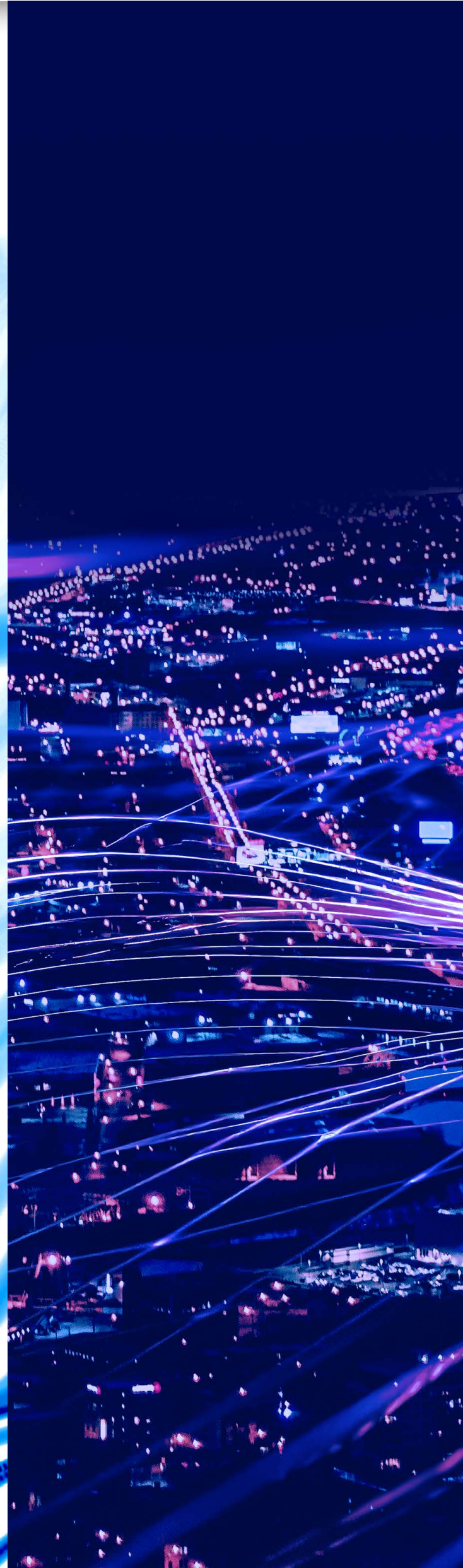
- Avoiding natural grazing from turning into grain crop or winter grass pasture.
- Dispense with the use of herbicide and, above all, insecticide.
- Handle the livestock load depending on the season.
- To conduct prescribed grazing fires, except during the reproduction period.

We also included flotation devices in the Australian water tanks located in our wind farms for meadowlarks’ self-rescue.



03.Social performance

Material topics:

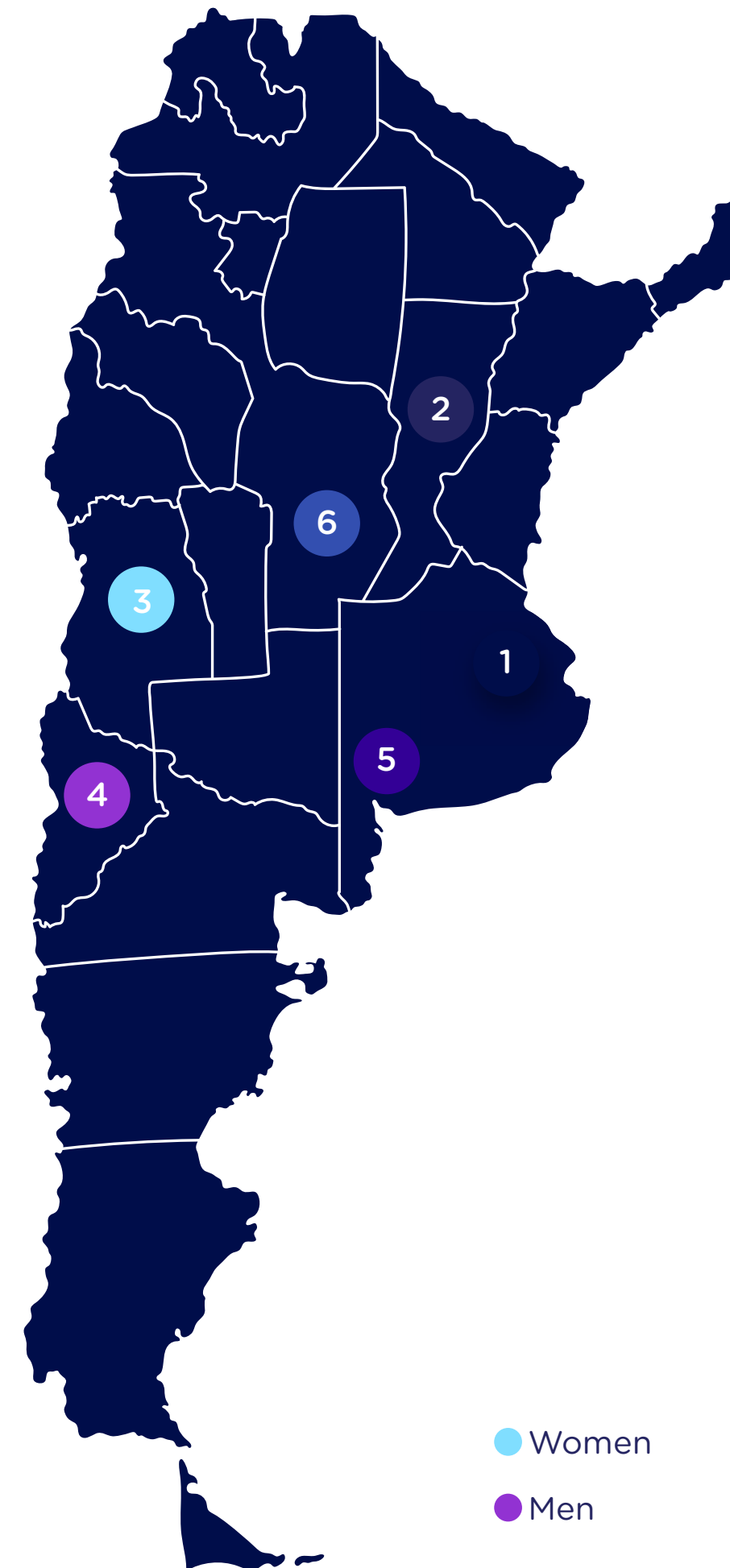


Management, motivation and development

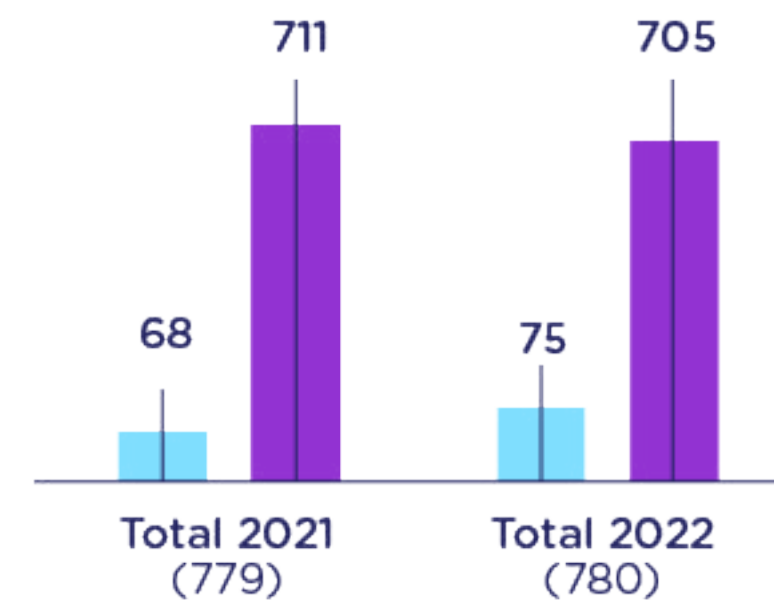
We work to lure and retain the best talents, strengthen their skills through technical theoretical and practical training and soft skills programs, and to consolidate their development through the performance management.



[GRI 2-7; 405-1; 3-3]



A federal team



Internal movements

Aligning the needs of our collaborators and the needs of each area, we conducted 3 internal movements to retain our talents and to develop the maximum potential of our collaborators.

Goal: Increase of internal movement to avoid brain drain.

10.3% more women are part of our team (in comparison with 2021)

We train our team

We consider that training is key to enhance the development of our collaborators. Therefore, every year we work together with each area in the drafting of an **Annual Training Plan (ATP)**.

We count with a **General Training Procedure** which defines the methodology for planning, implementing, and assessing the result of the training activities.

We work annually to detect the training needs of each area

13,667 training hours in 2022

CATEGORY	TOTAL GENERAL
Managers and submanagers	2,639
Other personnel	6,471
Interns	20
Professionals	4,537
TOTAL	13,667

Progressive improvement plan for the HR management tools

In 2022, we launched this improvement plan with the purpose of progressively implementing simple tools to enable the development and strengthening of individual and collective skills in the work teams.

The plan focused on the following training programs:

	OBJECTIVE	TOPICS
Cross-sectional training program for analysts	To strengthen and incorporate basic key skills, common in the business areas, which allow for the improvement of work teams' individual and group performance.	-Negotiation -Innovation -Leadership in a new company -Teamwork -Efficient management -Change management
Executive training program	This program was specifically designed to strengthen the skills of those in executive positions.	-Transformational leadership -Crisis management -Strategy and strategic control -Change management for executives
Corporate training	To provide training to change behaviors, creating commitments and raising awareness.	-Safety and hygiene -Environment and IMS -Occupational health -Cybersecurity
Technical-functional training	To acquire specific knowledge and skills related to operation and specific needs of an area.	

[GRI 404-1; I 404-2]



Assessment of trainings efficiency

We have 3 tools:



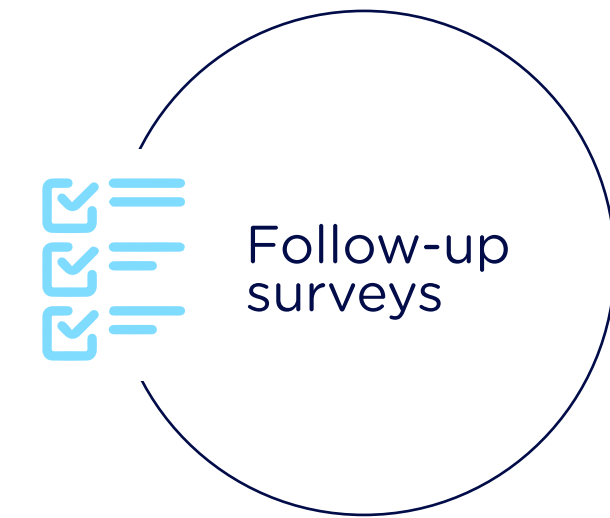
Learning assessment

Completed by collaborators to check whether they incorporated the theoretical knowledge addressed during a training.



User satisfaction

To obtain feedback on training participants satisfaction and to get ideas to improve.



Follow-up surveys

Conducted by supervisors to get information on whether training was effective.

Financial support policy

The purpose of this policy is to financially help our talents for them to pursue their graduate, postgraduate studies, or MBAs in Argentina, to increase their knowledge for developing their work activities and to continue their professional growth.

Performance assessment

Part of the progressive improvement plan for the management tools of HR was the development of the **Objectives Setting and Competence Assessment Process**.

Even though the personnel under the collective agreement in Buenos Aires are already subject to an assessment, **we launched a tool focused on improving the performance of our collaborators and with the purpose of creating exchange instances between the two parties**. To such end, we created the following stages:

1. Objectives setting
2. Feedback sessions
3. Skills assessments and objectives settings for the following year

Participation in the performance process



Participation in the periodic assessment under collective bargaining agreement



[GRI 404-2; 404-3]

2023 challenges

To improve the inclusion of the operation and maintenance personnel in trainings.

To improve the training dissemination through Workplace.

To implement training indicators.

To systematize the performance assessment program.

Good work environment and culture

We foster different conversation spaces for our collaborators to share their contributions and improvement suggestions:

Formal open communication channels

To build a better work environment, we have different means to report irregularities via telephone, online and physical letterboxes to submit complaints in person.

Spontaneous conversations with the HR team

The area receives the enquires and suggestions that collaborators wish to make, analyzing each case individually and under strict confidentiality.

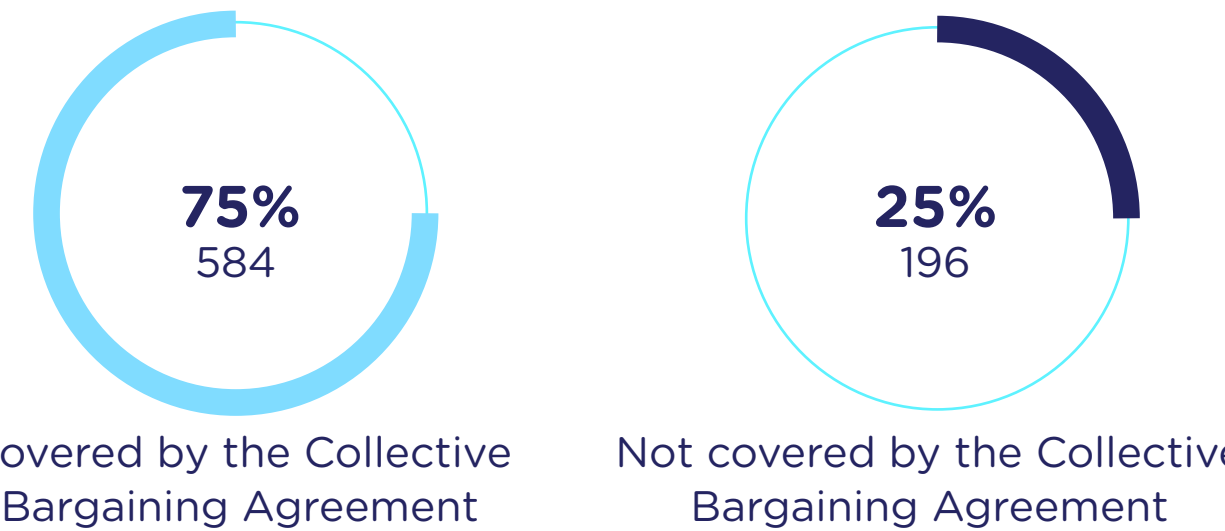
New 2022: Teambuilding!

Through different activities, we aim at creating learning and reflection moments, as well as creating trust spaces where, in addition to strengthening bonds, collaborators can feel free to speak their minds.



Freedom of association

At Central Puerto, we respect the fundamental right of our collaborators to freely participate in union activities.



75% of our employees are covered by the Collective Bargaining Agreement of some of the following unions:

- *Sindicato de Luz y Fuerza* – City of Buenos Aires [Electric Energy Workers Union].
- *Asociación del Personal Superior de Empresas de Energía* [High-level personnel of Energy Companies Association].
- *Federación Argentina de Trabajadores de Luz y Fuerza* [Argentine Federation of Electric Energy Workers] and regional unions depending on each power station
- *Asociación de Profesionales Universitarios del Agua y Energía Eléctrica* [University Professionals of the Water and Electrical Energy Sector]

✉ Granting new benefits to women and men

- **800** birthday presents
- **800** presents for the Electrical Energy Workers' Day (mate kits)
- **25** annual presents (approx.) for the birth of employees' children
- **500** presents for Children's Day
- **500** gift-cards for school-aged employees' children

[GRI 2-30; 3-3]

2023 challenges

- To launch an internship program.
- To review the benefits for our team.
- To improve the onboarding process.

Diversity and equal opportunities

We work to create an organizational culture that promotes and strengthens equal opportunities and diversity so that all people feel comfortable to express their ideas.

Our objective is to contribute value to be an attractive company, to avoid exits due to gender or discrimination and to retain our talents.

We do not tolerate any form of discrimination or harassment in the workplace

We are committed to creating a work environment free from any type of harassment based mainly on race, color, religion, gender, sexual orientation, gender identity, age, political thought, nationality, disability, among others.

Acts of harassment or discrimination are strictly prohibited against collaborators, job applicants, clients, suppliers, and/or contractors, in all our premises.

During 2022, we did not receive any complaint due to discrimination



We aim at increasing the participation of women in the energy industry

In 2018, we launched a program aimed at **broadening women participation in a predominantly masculine industry**, which counted with the invaluable help of the Inter-American Development Bank (IDB), which provided us with a series of training tools and guidelines.

We conducted awareness workshops with executive levels, in which we discussed the importance of an inclusive policy and which allowed us to realize that, in many aspects, we were “predetermined” to always think in “masculine terms”, without even wonder why not in “feminine terms”.

This opening allowed us to conduct initiatives which were very well received and turned out to be key to retain and attract of feminine talent. These included the following:

Practice for young professionals

We continue with the internship plan for young women who are soon to become engineers, as a complement of their academic education by means of practical experience in our wind farms.

We counted with 4 female interns in our wind farms in 2022.

Goal: To attract women because the market has little feminine talent in this type of course of studies.

Lactation room

In June 2022, we prepared a reserved space in the NP power station with the aim of promoting lactation, facilitating a room exclusively to pump breastmilk and the proper conservation of it during working hours.

Present for nursing women

We gave a present for the reincorporation of nursing women in order to achieve the proper conservation of breastmilk during the commute from work to their homes.

Goal: 0% of rotation of women due to incompatibility of the attention to the newborn and the reincorporation to the workplace.

Revision of gender-neutral language job openings

All our job-opening posts are written in gender-neutral language, without any gender distinction to be more attractive and to encourage women to apply for the job.

Goal: 50% of women participating in shortlist of three candidates.

Requirement of minimal quota for women

In any finalist shortlist of three candidates for each job opening, there must be, at least, one woman.

Goal: 30% women hiring.

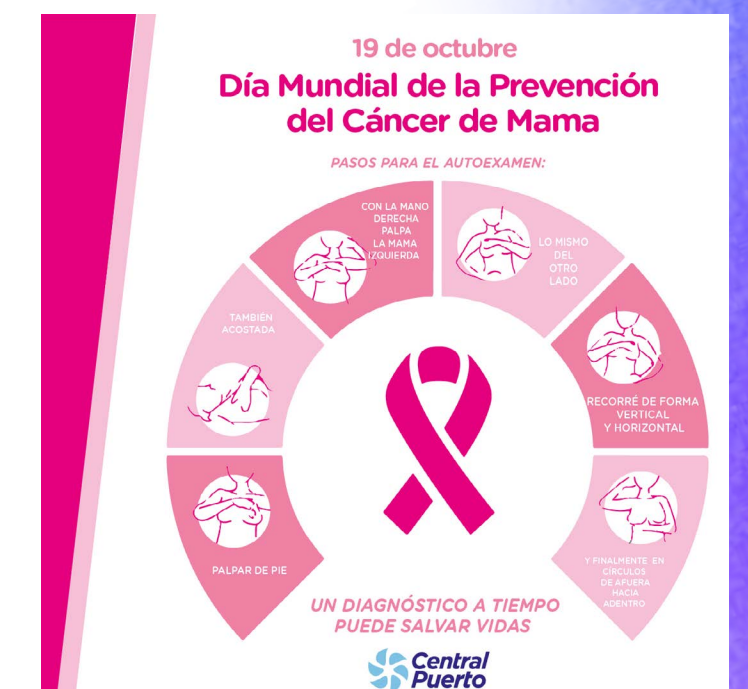
Specific activities for women

-International Women’s Day: M. Florencia Freijoo (specialist in gender matters) conducted a talk about the “Challenges and Biases in the workplace”, accompanied by a breakfast for each participant. This invitation was made to all collaborators of CPSA.

-International Day against Breast Cancer: Dr. Jorgelina Blanc conducted a talk which created a Q&A space so that participants could be properly informed about breast cancer prevention.

Goal: To conduct gender-related talks open to all the people willing to participate, to create debate and awareness space.

[GRI 405-1]



Equal pay

[GRI 401-3; 405-2]

We safeguard equal opportunities and equal salaries without distinctions

For such cases of the personnel under the **collective bargaining agreement**, there is a salary structure determined by the union, where equal responsibilities mean equal salary. 75% of our people are under the collective bargaining agreement, so, as they fall within the established salaries, there is no difference regarding gender. Any difference that may exist between one position and the other (regardless of gender) is justified by the concept of “seniority”.

In case of such **personnel that is not included in the collective bargaining agreement**, even though we do not have a remuneration structure defined for each position/seniority, we do make sure that the salary definition process is the same for all cases. Before any incorporation/movement of personnel, we take the structure of the area as a parameter and, based on it, it is checked whether such incorporation/movement is feasible so as not to break internal equity.

Leaves

Moreover, we grant other types of leaves related to family care, which apply to all the personnel under the collective bargaining agreement:

- Sickness of a family member
- Spouse’s decease
- Parents in law’s decease
- Birth
- Sibling’s decease
- Son/daughter in law’s decease
- Maternity leave
- Son/daughter’s decease
- Brother/sister in law’s decease
- Adoption
- Grandchild’s decease
- Grandparent’s decease
- Son/daughter’s marriage

Parental leaves. We have guidelines for maternity leave that describes the steps to accompany a pregnant collaborator, the possibilities for reincorporation and the possibility of working part-time when returning from the maternity leave for a period of 6 months.



100% of the people on parental leave returned to work.

100% of the people who took parental leave 12 months ago continue working in the Company

Health and safety at work

We promote a culture of safety and prevention, working on the identification and mitigation of risks to the health and well-being of our collaborators and training our team to create and keep a safe and healthy work environment

Management of Health and Safety at work is defined by the Integrated Management System (IMS). This allows us to establish processes, policies and mechanisms to manage activities, in addition to establishing strategic objectives and goals to achieve continuous improvement and proper performance.

This management and the audits performed towards these matters reach all our personnel and the people external to our Company, **but who conduct their work in the facilities of our Company.**

We work with the aim of guaranteeing a safe and healthy environment for all the people who perform activities in our facilities.

782 Company's own personnel

9,951 Third parties*

*This does not include building team personnel nor external projects.

We identify hazards, we evaluate risks and investigate incidents

Our preventive management starts with the development of a matrix for tasks classification, hazards identification and risks assessment for the definition of operation controls. Significant risks are considered for setting safety and health at work objectives and goals.

Use of results for assessing and improving

Update of "Emergency Management" and "Findings Follow-up and Management" procedures

We updated these procedures so as to identify and properly address potential emergency situations and accidents that may have an impact on the environment, safety, and health at work of our personnel or contractors.

Both procedures are focused on accident prevention and, if such occurs, to be able to avoid a similar situation in the future through the investigation of the event's "root causes" and the implementation of immediate and corrective actions.

Update of risk maps

We worked on the update of risk maps identifying chemical, physical, biological agents, and the ergonomic aspects in workstations. The Hygiene and Safety Management has several measurement instruments for the follow-up of these risks, which enables us to obtain fast results to guarantee safe working conditions.

Risk Maps are submitted annually to ART (Labor Risk Insurance Company) for a proper follow-up of workers' health and compliance with the regulatory framework.

[GRI 3-3; 403-1; 403-2; 403-7; 403-8]



Occupational health and safety trainings

We designed a training plan that covered Occupational Hygiene, Safety and Health required by the regulatory framework in force and the matrix of hazards identification and risks assessment.

The main topics were the following:

☑ Noise and asbestos risks	☑ Preparation and response to emergencies: Evacuation
☑ Defense management	☑ Preparation and response to emergencies: Use of fire hydrants and extinguishers
☑ Use and handling of chemical substances: GHS	☑ Blocks and labelling
☑ PPE use and conservation	☑ ISO 45001 (Internal Auditor)
☑ Gas risk operation/maintenance/prevention	☑ Hoist Supervisor
☑ Forklift handling authorization	☑ First-aid (protocols, equipment, and practice)
☑ Overhead crane and mobile crane authorization	☑ First-aid (CPR /AED / Trauma)
☑ GWO	☑ Drill
Electrical risk	

Hygiene, Safety and Health Committee

[GRI 403-3; 403-4; 403-5; 403-6]

We plan regular Hygiene, Safety and Health meetings and committees¹ with different sectors and management to express prevention needs, conduct follow-ups and develop improvement projects in each site of the Company.

Occupational health services

The Occupational Health Service executes all tasks related to occupational health counseling and management, which include the following:

- **Primary, secondary, and tertiary pathology assistance** of all the people part of the Company (personnel and contractors).
- **Pre-selection and regular exams**, house visits and cross-consultations.
- **Prevention campaigns** (flu vaccines, high blood pressure, others).
- **Annual Training Plan:** definition and execution of courses under the regulations in force and depending on the sites' needs.
- **Internal and external audit** participation.
- **Procedures:** entry of contractors, pathological waste, others.
- **Drills** management and participation.

¹ Each site defines the frequency of committees as per the regulatory framework and its specific needs. There is no sole nor unified criteria.

Work-related injuries and illnesses

HYGIENE AND SAFETY MANAGEMENT	BUENOS AIRES	MENDOZA	P. DEL ÁGUILA	SAN LORENZO	C. BRIGADIER LÓPEZ	2022 ACCUMULATED
Accident frequency rate (AFR) ²	15.97	5.09	0.00	27.72	0.00	12.58

LOST DAYS PER BUSINESS UNIT

MENDOZA	SAN LORENZO	C. BRIGADIER LÓPEZ	BUENOS AIRES	P. DEL ÁGUILA	WIND FARMS
69	113	7	854	0	0

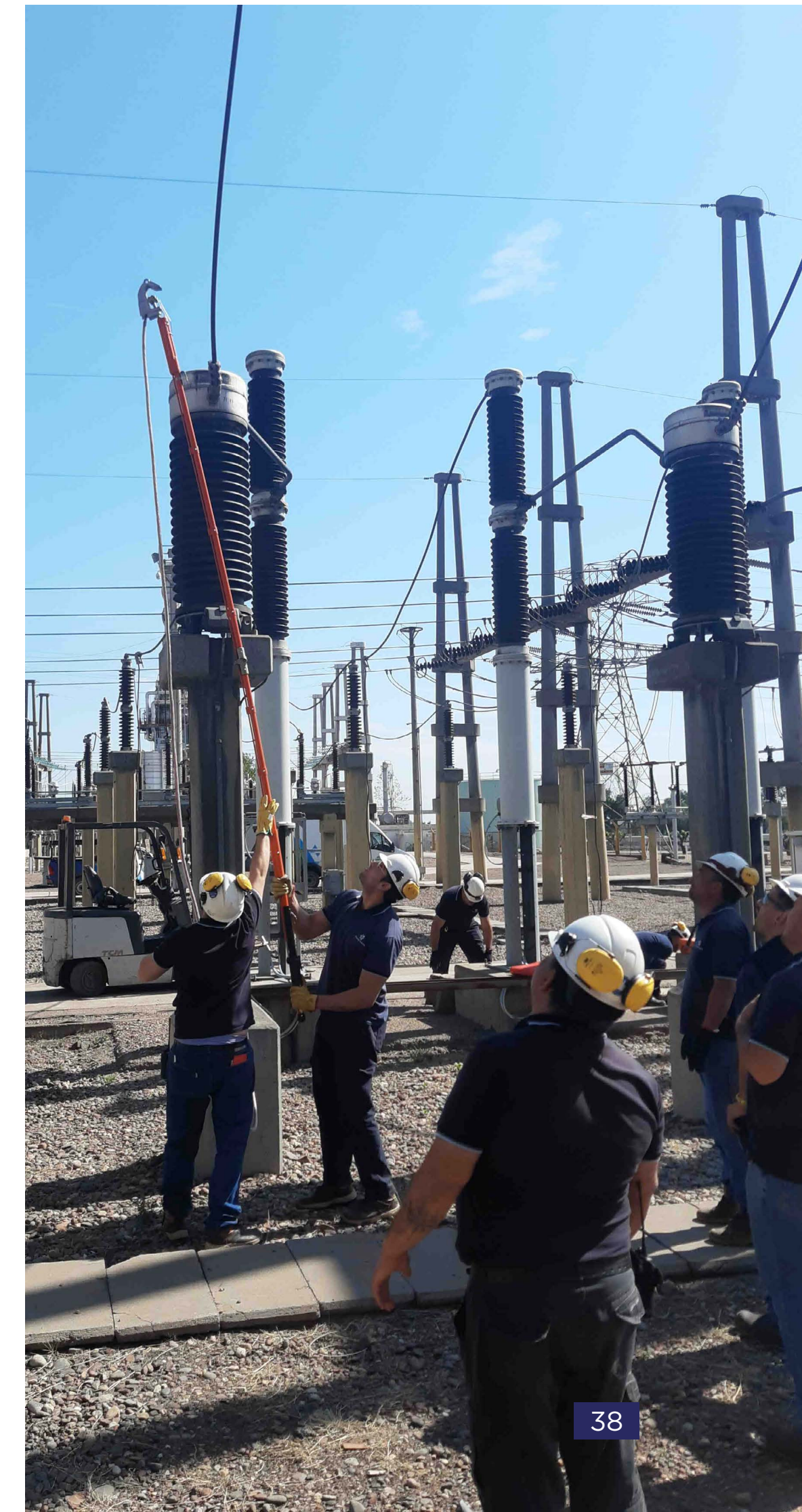
RISK OF HIGH-CONSEQUENCE INJURIES

The following are critical hazards and risks as per the regulatory framework and the risk analysis:



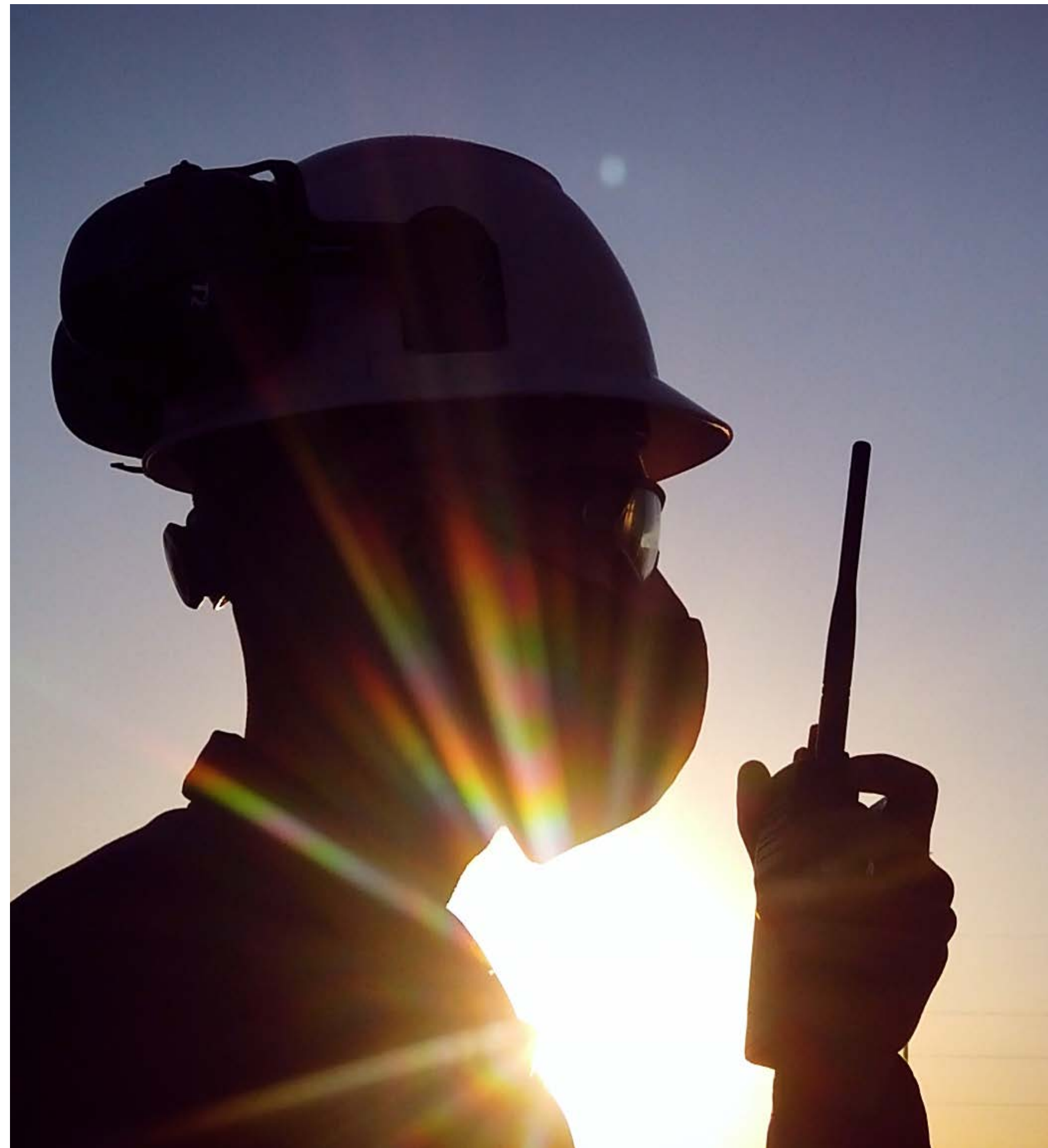
During 2022, we recorded no fatal accidents derived from work accidents in our sites.

² Calculated as the ratio between the number of accidents x10⁶ and the number of total man hours. The frequency rate is per 1,000,000 worked hours. AFR during 2022 was of 0.00 in Achiras, La Castellana, Energy Solutions, Vientos La Genoveva, Vientos La Genoveva 2, Manque and los Olivos.



Main 2022 achievements

[GRI 3-3]



TOPIC	2022 ACHIEVEMENT	HOW DID WE DO IT?
Hygiene, Safety and Health	We complied with all legal requirements in force.	By addressing operation and administrative needs so as to detect improvement opportunities to minimize risks.
Hygiene and Safety Management	We implemented the Hygiene and Safety Planning indicator.	By developing, standardizing and implementing a planning methodology of routine, non-routine and emergency activities in the prevention area.
Company's critical hazards and risks	We analyzed the critical hazards and risks of the Company at corporate level.	By unifying criteria for the specific treatment of each risk, such as gammagraphy, work at height, fire/explosion, electrical risk, confined spaces, hoist, excavations, asbestos, chlorine, and commercial diving.
Cardio-protection	All our power stations are cardio-protected.	By acquiring state-of-the-art prevention equipment.
Training plan	We developed the projected training plan.	Through on-site visits and virtual activities.
Emergency exercise	We intensified theoretical and practical fire emergency exercises, the use of autonomous equipment and the use of emergency equipment in all the Company's power stations.	
Occupational health service	We achieved the creation of the unique digital health record possible, a unique medical record per worker, which allows us to conduct accident, absenteeism, and work-related illnesses statistics.	
	We immunized all the power stations through the flu vaccination campaign.	
	We implemented 24/7 telemedicine in the power stations located in the provinces, and they are supervised by the medical service of the City of Buenos Aires	
	We created a Medical Surveillance Procedure that, together with the medical examinations required by SRT Resolution No. 37/10 as amended, follows the following actions: to have those examinations, to evaluate their results, to make relevant recommendations, to ensure the worker is informed on those examinations' conclusions.	

Local communities

We listen, identify, and address the specific expectations and needs of the communities close to our operations, so as to promote their development and we strengthen our social license to operate.






Stakeholder-engagement plan

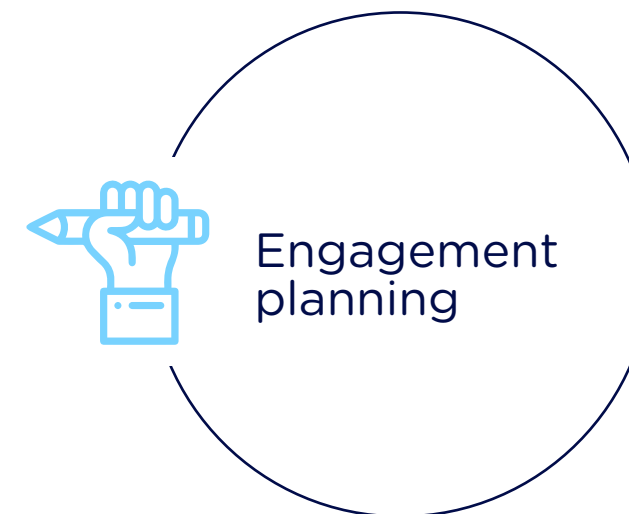
[GRI 2-29; 3-3]

We acknowledge the importance of **keeping contact** with our stakeholders. Therefore, we established different contact points and channels with each of them.

We consider as stakeholder or interested party the person or organization actively involved or whose interest may affect, be affected, or considered affected by a decision or activity relevant to the Quality Management System.

Among the **aspects** we prioritize in the relationship with interested parties, we highlight the following:

-  Interaction
-  Information transparency
-  Iteration processes



¿WHAT WE DO?

We develop suitable strategies to reach efficient stakeholders' participation, by basing them on the **analysis of their needs, interest and possible impact** on the success of our management and projects.

KEY BENEFIT

Drafting of a **clear and feasible plan** to interact with the project's stakeholders.



¿WHAT WE DO?

We communicate and work with stakeholders to **address their needs/expectations**. This stage also **includes addressing the incidents at the time of their occurrence** and fostering the participation of our stakeholders on the projects we developed.

KEY BENEFIT

Increasing stakeholders **support and minimizing their resistance**.



¿WHAT WE DO?

At this stage, we seek to **monitor** stakeholders' general relationships, to detect **improvement opportunities and adjust the strategies** to engage them in our activities and projects.

KEY BENEFIT

Keeping or increasing efficiency and effectiveness of stakeholders' participation activities as projects are developed.

Donations

We support public and private entities aimed at contributing to the wellbeing of the community, to support vulnerable sectors or that support social and environmental causes.

Asociación Civil Ecomarea de la Ciudad de Perez (Santa Fe)

Ecomarea is three years old. Its core is at contributing to the fight against climate change and its objective is to create genuine employment for people in extreme social vulnerability.

Since April 2022, we have been contributing with recyclables (paper, cardboard, plastic, pallets, and scrap metal) generated by power stations. In addition, per each ton of these materials, we make an economic contribution so as to collaborate with the payment of salaries, treatment expenses and the operation of the premises.

Neuquén Police

In April 2022, we donated supplies to the Police of the province of Neuquén to celebrate the Police Day within the Police Institution 65th anniversary.

Fundación Camino (CONIN) of the city of Rosario

In August 2022, we donated plastic bottles to the Foundation, which were used to distribute sunflower oil given to children and their families at nutrition modules, who attend the three Children Malnutrition Prevention Centers of the Foundation.

Medical center at the Parque Industrial de Sauce Viejo (PISV) industrial park

In October 2022, we economically supported **PISV** to collaborate in the construction of a Medical Center and Post 107 in the industrial park "Parque Industrial Sauce Viejo". This work will permit the primary assistance within the industrial park and the immediate transfer by emergency ambulances.

Other charitable actions

CP Puertas Abiertas

We receive students of related course of studies in all our sites (thermal power stations and wind farms).

Un TECHO para mi país

We donated an emergency house in the West area of Gran Buenos Aires which was built with our collaborators in two days in October 2022.

Cooperativa La Juanita

We bought Christmas bread from the cooperative, as we do every year.

CURSO DE RCP: SOLO MANOS

Together with the health insurance OSDE and the District, we organized open series of talks for all the community, which addressed the following topics:

- Cardiopulmonary resuscitation (CPR)
- How to act in case of asphyxia or choking
- Introduction to the Automatic External Defibrillator (AED) and its use



[GRI 413-1]

2023 challenges

To create the Policy on the relationship with the community.

To implement the citizen participation plan: It is a relationship program with the Achiras wind farm community, whose purpose will be to design and implement a coordinated program that incorporates initiatives and actions together with the community, seeking to create mutually-beneficial bonds and address the most relevant social and environmental issues.

04. Economic performance and corporate governance

Material topics:



Economic performance

We prioritize compliance with our economic and financial objectives, focusing on our operations efficiency, transparency, and sustainability to create long-term value and to continue leading the Argentine energy market.

We diversified our business portfolio which, in addition to efficient and renewable energy, covers other commercial activities with comparative advantages for our stakeholders.

WE HAVE A DIVERSIFIED SHAREHOLDERS BASE



- Local shareholders
- Argentine government
- ANSES (Social Security Administration)
- ADRs holders
- Province of Neuquén

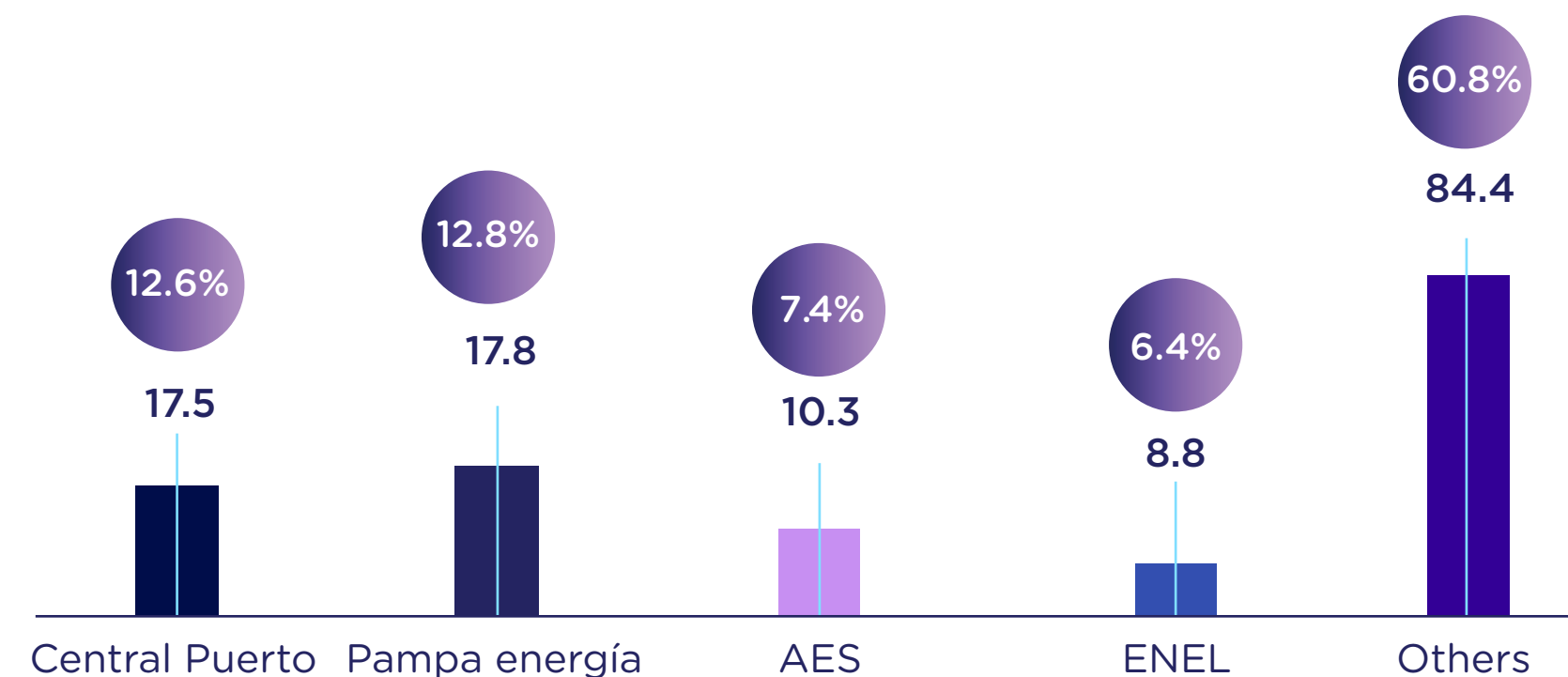
CONSOLIDATED ELECTRICAL GENERATION OF CENTRAL PUERTO AND ITS SUBSIDIARIES

(Ltm information as of december 31, 2022)¹

	SALES	ADJUSTED EBITDA ²	CONSOLIDATED DEBT
Electrical generation	US\$ 572 B ARS 101,393 B (-9% in comparison with 2021)	US\$ 381 B ARS 67,501 B (-2% in comparison with 2021)	US\$ 358 B ARS 63,427 B (-24% in comparison with 2021)

ENERGY GENERATION MARKET SHARE OF THE PRIVATE SECTOR (TWh)

Total SADI energy generation of the private sector and the market share in 2022.



Source: Information from the Company and CAMMESA

[GRI 3-3; 201-1]

- [Financial results report - December 2022](#)
- [Financial statements as of December 31, 2022](#)

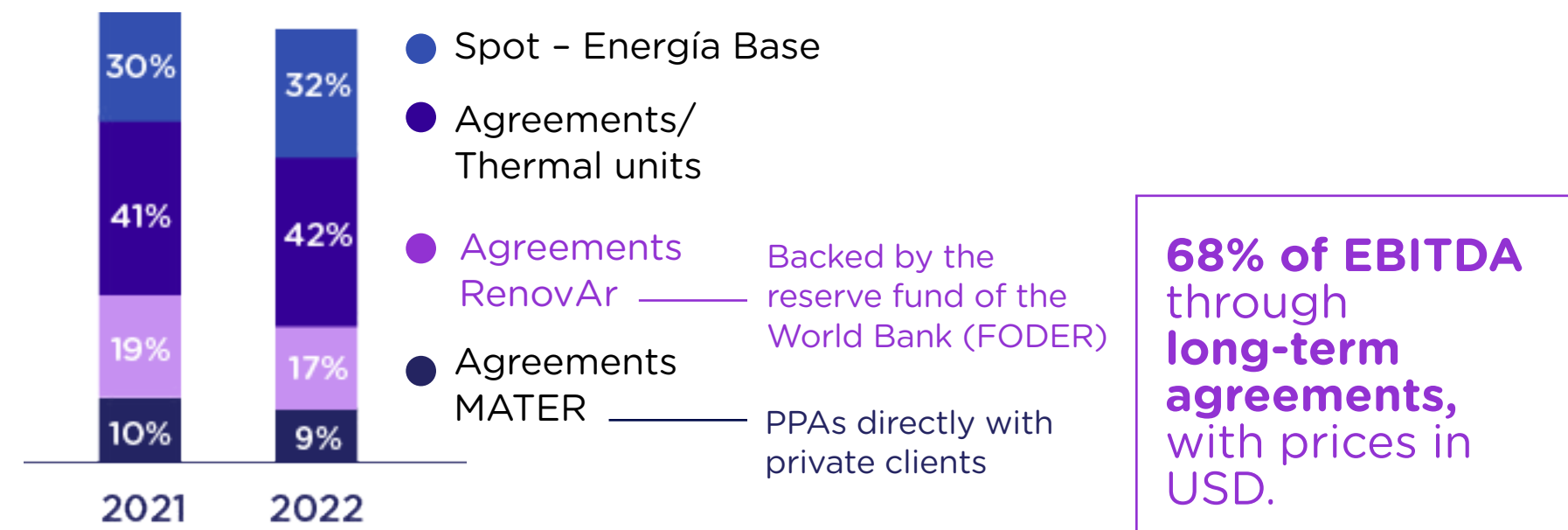
¹ Figures in ARS were converted into US dollars for convenience of the reader using the exchange rate on December 31, 2022. Translations into US dollars in the tables in this release are made only for convenience purposes, and due to the high fluctuation of the exchange rate during the last five years, the figures expressed in US dollars should not be excessively trusted. Translations should not be interpreted as a statement that the figures in ARS have been converted or can be converted into US dollars. For more information, see, ver [“Exchange rate evolution” \(p.17\)](#).

² Adjusted EBITDA is presented net from depreciation and Exchange rate difference and interest related to FONINVEMEM.

A high proportion of the operating cash flow is backed by long-term agreements and protection mechanisms

[GRI 3-3; 201-1]

CONTRIBUTION TO EBITDA PER REGULATORY FRAMEWORK



FONINVEMEM CREDITS

USD 71.60 B³

Principal and interest collected in 2022

USD 76.85 B

Principal to collect in 2023

Credits from CVO sales amounted to approximately USD 295 million, as of December 31, 2022, which accrue a 30-day LIBOR interest rate +5%, to be collected in 65 monthly installments until May, 2028. **Collections backed by reserve accounts mechanisms.**

*Spot- Energía Base refers to the regulatory framework established by Res. 19/17 (from March 2019 to January 2020), Res- 31/2020 (from January 2020), Res. 440 (until February 2022) and Res. 238/2022 (from February 2022).



³Amount in USD converted from ARS to USD at the exchange rate on the collection date.

DIRECT ECONOMIC VALUE GENERATED AND DISTRIBUTE
(thousands of ARS)

[GRI 201-1]

A. ECONOMIC VALUE GENERATED (1 + 2 + 3)	162,844,416
1. Net sales ⁴	101,392,706
2. Financial income ⁵	25,538,201
3. Other operating income ⁶	35,913,509
B. ECONOMIC VALUE DISTRIBUTED (4 + 5+ 6 + 7+ 8+ 9 + 10)	82,327,524
4. Operation, management and trade ⁷	16,528,390
5. Salaries, wages, and social contributions ⁸	12,069,289
6. Fixed assets and other assets investment	1,191,940
7. Investment in the community ⁹	214
8. Financial costs ¹⁰	43,453,085
9. Other operating expenses	602,151
10. Taxes (10.1 + 10.2 + 10.3)	80,516,892
10.1. Income tax	6,720,204
10.2. Direct tax	1,113,935
10.3. Taxes, fees and contributions	648,316
WITHHELD ECONOMIC VALUE (A - B)	80,516,892

This document includes the main financial metrics. For more information, click [here](#).

⁴ Net sales equal gross sales of goods and services minus returns and discounts.

⁵ Financial income includes the amounts obtained from interest from financial loans and the results for holding financial assets.

⁶ Other operating income includes interest generated by clients, the net exchange rate of assets and operating liabilities, insurance recovery and other operating income.

⁷ See Annex H of the Consolidated Financial Statements as of December 31, 2022. It does not include Depreciation of property, plant and equipment, Amortization of intangible assets, Expenses for compensations to employees, Other long-term benefits for employees, Taxes and contributions and Taxes to liabilities and credits.

⁸ Payroll includes salaries to collaborators, included those amounts paid to government institutions for employees (taxes, levies, and unemployment funds). It does not generally include employed people who perform an operative role as they are considered a service acquisition reflected as a functioning expense. Social contributions include periodic contributions (pensions, insurance, company vehicles and private health insurance), as well as other social

benefits such as housing, subsidized credits, transport aids, scholarships, and severance pay. It does not include training, cost of protection equipment or other expense items directed related to the task performed by collaborators.

⁹ Voluntary donations and fund investments in the community whose beneficiaries do not belong to the organization. They include donation to charity institutions, NGOs, and research centers (not related to the R&D with commercial purposes for the Company), funds for community infrastructure and direct costs of future social programs. Regarding investment in infrastructure, the calculation of the total investment includes the costs of the materials acquired and labor, in addition to capital costs. Regarding the sponsoring of services and programs already existing (for example, an organization that finances the functioning of an installation open to public) the investment amount includes operating costs.

¹⁰ Includes loans interest, net exchange difference of liabilities and assets and other financial costs.

Incidents and systemic risks management

We seek to anticipate high-impact specific events which may have serious consequences for the environment and society. In addition, we developed mechanisms to reduce the contribution to systemic risks and failures of the energy sector.



[GRI 3-3]

During 2022 we implemented improvements and maintenance activities in the Units, among which we highlight:

2022 achievements

We performed the scheduled maintenance at the times declared

Primary frequency regulation of generators: **no incidents.**

Voltage regulation of generators: **no incidents.**

We trained the production personnel.

2023 challenges

To commission the steam turbines when CAMESA requires so.

To perform the primary frequency regulation in the units' generators.

To perform the voltage regulation in the units' generators.

To continue training the production team.

Investment in infrastructure

With the objective of ensuring an optimum quality of service, we maintain and invest in infrastructure to increase efficiency, foster renewable energy, and create new markets.

We manage the quality of processes to meet the requirements of internal and external clients, ensuring that the production of generating units is carried out maximizing the principles of:



Safety



Reliability



Availability

Management of the supply chain

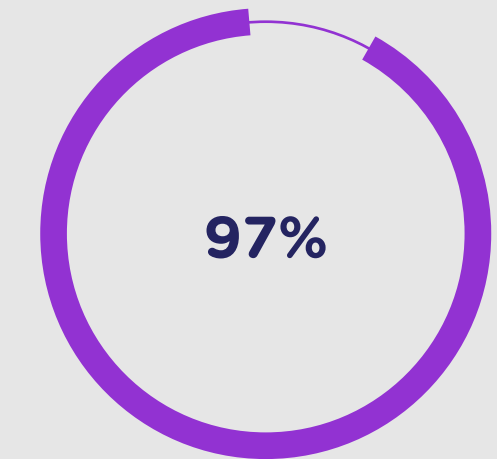
We demand our supplying companies to comply with strict ethical and environmental criteria. We support local suppliers, entrepreneurs, and small and medium-sized companies to contribute to their growth and development, implementing measures that support and foster their competitiveness and innovation to build a more resilient industry.

In our **Corporate Procurement Policy**, we establish the basic requirements which must be complied with by the offers presented to public or private bids regarding ethics, safety and hygiene, regulations, labor regulations, licenses, human rights, etc.

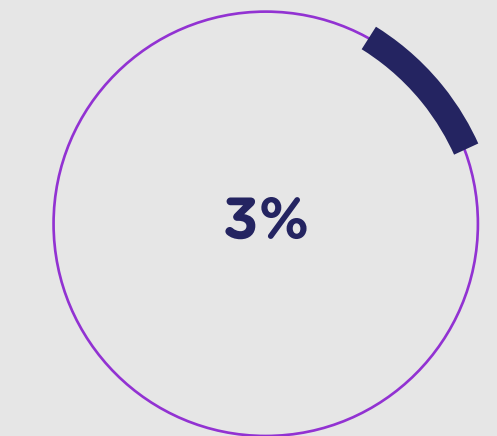
To incorporate environmental, social, and ethical criteria in the management and approval of supplying companies we count with a **Code of Corporate Conduct for Third Parties** and an **Integrity Affidavit**. In addition, we work with the areas of the Integrated Management System to improve these processes.

[GRI 2-6; 3-3; 204-1]

In 2022 we worked with supplying companies



National



Foreign

ARS \$10,429,000,000.34 as payment to suppliers



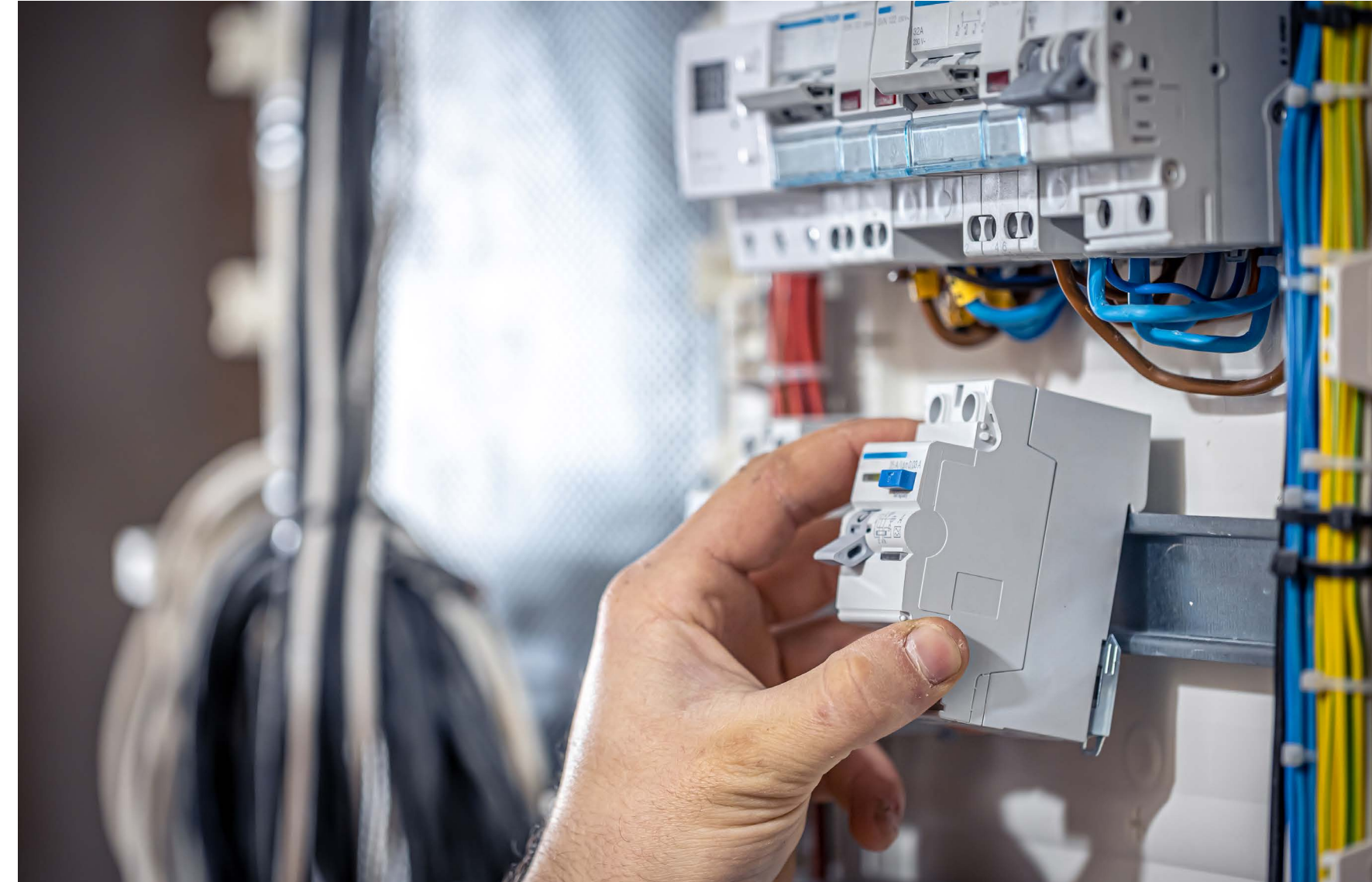
Ethics and fight against corruption

We understand integrity as a key value. We act following the highest ethical, legal, and professional standards to increase and defend the reputation of the Company. We promote integrity, supervision, and control to prevent, detect and correct wrongdoing and foster an integrity culture both internally, as well as towards our stakeholders.

Our internal regulatory framework consists, among other policies, mainly of:

- Code of Corporate Conduct. [Click aquí](#)
- Code of Corporate Conduct for Third Parties. [Click aquí](#)
- Antifraud Policy. [Click aquí](#)
- Treatment Policy on Violations to the Code of Corporate Conduct whistleblowing.
- Policy of Hospitality and Presents; Donation Policy; and Use of Technological Resources Policy.
- Treatment Protocol for Sexual Harassment cases.
- Screening and Scoring Procedure for third parties who wish to conduct businesses with the Company, among others.

The Board of Directors approved our Integrity Program and the Code of Corporate Conduct and appointed the Compliance Officer. The rest of the policies were approved by the Supervisory Committee, General Management, Human Resources Management or by the Compliance Officer himself, as the case may be.



DURING 2022

- **There were no significant case of non-compliance with the laws or regulations in force**, and we did not pay any fines for previous non-compliance.
- **We recorded no cases of corruption, or internal fraud of any kind.**
- **We recorded no judicial proceedings regarding unfair competition**, nor infringements to the applicable legislation regarding monopolistic practices and against free competition.
- **We made no contributions to political parties or representatives** (this practice is prohibited by our Code of Corporate Conduct).

[GRI 3-3; 2-23; 2-27; 205-3; 206-1; 415-1]

We review all our policies on a six-month basis, and all amendments to the Code of Corporate Conduct must be approved by the Board of Directors.

We assess our operations in relation to ethics and corruption related risks

We count with a **Risks Matrix** which identifies the risks our business is exposed to, their occurrence likelihood and the associated economic impact. In addition, we identified and implemented mitigation actions associated to each risk of the Matrix, within the context of the **Integrity and Internal Audit Plan**.

2022 ACHIEVEMENTS

- We complied with all the implementation and monitoring activities to which we committed in the Integrity Plan 2022.
- We improved the filling of reports: Scoring indicators, Related Parties, Insider Trading, Hospitality and Presents.
- We reinforced and included new activities in the Anti-Fraud Program: assessment of potential risks in Unique Payments, Operations with Intermediaries, Analysis of OFAC Sanction List, etc. .

2023 CHALLENGES

- To achieve a greater participation and engaging all the Company in terms of Integrity by means of trainings and other scheduled activities.
- To motivate collaborators and third parties to use the Transparency Channel to detect improvement opportunities as well as violations to the Code of Corporate Conduct, through the spreading of the channel and complaint policy.
- To make the importance of having a strong ethics culture in business visible, which includes all levels of the Company.
- To incorporate new assets and subsidiaries to the Integrity Program of the Company.

We foster ethical culture, conduct and behavior

Our objective is that all the people part of Central Puerto and the third parties which intervene in our operation know, respect and adhere to our Code of Conduct.

To that end, we spread our anticorruption policies and procedures internally and externally.

In 2022 we reached:

100%
of our
directors

100%
of our
collaborators

1,597
suppliers all
over the country

We reported Integrity Program issues once a year to the Board of Directors and at least every 3 months to the Supervisory Committee of the Board of Directors.

[GRI 205-1; 205-2]



MAIN ACTIONS IMPLEMENTED TO FOSTER AN ETHICS CULTURE

- We conducted trainings on the Ethics Line (Safeguard) and the Transparency Channel. **43% of the personnel trained as of this date.** In addition, we conducted a survey to assess whether people are aware that the Ethics Line is available.
- We conduct regular trainings for all our collaborators on Compliance, Anti-corruption, and the Criminal Act on Liability for Legal Persons. In addition, by means of a training platform we imparted specific courses to Directors, Managers, Middle Managers, and those persons exposed to Risks of Fraud and Corruption.
- We provided trainings and handed the Code of Corporate Conduct to all the people entering the Company, who must sign it and ensure its compliance.
- We handed the Code of Corporate Conduct for Third Parties with the General Bidding Conditions and an Integrity Affidavit to all third parties who commence a commercial relationship with us, so that they sign this documentation and grant their acceptance consent.

42% of Directors and Managers and 86% of the collaborators received training on Ethics and Anti-corruption in 2022

Due Diligence Procedure to Third Parties and Adhesion to the Integrity Program

We monitor the supplying companies and third parties with which we interact and classify them per type of risk. This way, we impose restrictions to operate on those with high risk or negative news regarding fraud and corruption, or we hinder them from operating.



We promote and respect Human Rights

Our **Code of Corporate Conduct** establishes the treatment and relationship rules in the relationship with shareholders, with and among collaborators, with clients and suppliers.

People working in Central Puerto or that supply goods and services

- To prohibit forced labor and any form of discrimination.
- To guarantee decent and respectful treatment.
- To ensure work conditions and environment guaranteeing people's physical, mental, and social wellbeing.

People underage

- To prohibit and eradicate child labor.

Vulnerable groups

- To recognize and respect the rights of individuals pertaining to vulnerable groups when the supplier's activities are conducted in zones inhabited by these groups.

In addition, our **Code of Corporate Conduct for Third Parties** states that third parties related to our operations must respect the locally and internationally recognized human rights and the ones enshrined in the Human Rights Charter¹¹, as well as all the principles related to the rights included in ILO's eight fundamental Conventions. This way, **we demand them to avoid and prevent their own activities from causing negative consequences or contributing to such in detriment of human rights, and to face such consequences if generated.**

Transparency channel

We have different whistleblowing channels to report violations to the Code of Corporate Conduct within the framework of our Transparency Channel.

- We placed **whistleblowing mailboxes** around our sites' premises. In 2022, after a suggestion, we relocated mailboxes for them not to be captured by security cameras and ensure the whistleblower's anonymity.
- We activated **reports management by phone, online or e-mail through an outsourced service**, which then redirects the case to a Complaint Reception Committee for its analysis, treatment and follow-up. This Committee communicates to the General Management and the Supervisory Committee for its final revision.

Reporting can be anonymous or identifying the whistleblower. In all cases, we treat reports confidentiality and we are committed to protecting the whistleblower's identity, regardless of the way and channel used for reporting.

[Access the Ethics Line](#)

The **Treatment Policy on Reports of Violations to the Code of Corporate Conduct** specifically states no tolerance to retaliation and details the protocol for treating the reports received.

[GRI 2-23; 2-25; 2-26]

¹¹ The Human Rights Charter includes the Universal Declaration of Human Rights (1948) together with the instruments implementing it International Covenant on Civil and Political Rights (1976) and the International Covenant on Economic, Social and Cultural Rights (1976).

Corporate governance

The Board of Directors is our highest governance body. Directors are chosen by shareholders at the Annual Shareholders' Meeting taking into account their skills to perform the role and their independence. The Chairman and the Supervisory Committee's members appointment is conducted at the first Board of Directors' Meeting, which is held after the Annual Shareholders' Meeting.

BOARD OF DIRECTORS¹²: Directors

Chairman	Vice-chairman	
Miguel Dodero**	José Luis Morea*	
Martín Lhez*	Martina Blanco**	Tomás José White*
Marcelo Atilio Suva**	Ignacio Villamil**	Mario Elizalde*
Diego Gustavo Petracchi**	Jorge Eduardo Villegas*	Guillermo Rafael Pons*
Deputy directors		
José Manuel Ortiz*	Rubén Omar López**	Ramón Nazareno Ulloa*
Adrián Gustavo Salvatore**	Justo Pedro Saenz**	José Manuel Pazos**
Javier Alejandro Torre**	Alberto Francisco Minnici**	Oscar Gosio*
Alejo Villegas*		

[Access the Corporate Governance Code](#)

* Independent ** Non - Independent

STATUTORY AUDIT COMMITTEE: Auditors

Carlos César Adolfo Halladjian*	Eduardo Antonio Erosa*	Juan Antonio Nicholson*
---------------------------------	------------------------	-------------------------

Deputy auditors

Cristina Margarita De Giorgio*	Carlos Adolfo Zlotnitzky*	Lucas Nicholson*
--------------------------------	---------------------------	------------------

SUPERVISORY COMMITTEE: Auditors

Tomás José White*	José Luis Morea*	Ignacio Villamil*
-------------------	------------------	-------------------

Deputy auditors

Jorge Eduardo Villegas*	Oscar Luis Gosio*
-------------------------	-------------------

[GRI 2-9; 2-10; 2-11; 2-28]

NATIONAL ASSOCIATIONS AND ORGANIZATIONS WE ARE PART OF

- [Association of Electrical Energy Distributors of the Argentine Republic \(ADEERA\)](#)
- [Association of Electrical Energy Generators of the Argentine Republic \(AGEERA\)](#)
- [American Chamber of Commerce in Argentina \(AMCHAM\)](#)
- [Argentine Wind Chamber \(CEA\)](#)
- [Wholesale Electric Market Management Company \(CAMMESA\)](#)

¹² The Board of Directors has determined there are no limitations to Directors performing roles in other entities as long as there are not competitors, being them obliged to abstain following sections 264, 273 and 286 of the Argentine Entities' Act (Law No. 19550).

Digitalization and cybersecurity

We work to preserve the privacy and protection of our clients' data and strategic systems for the functioning of the Company.

Hybrid-work models made cybersecurity a greater challenge as they broadened the attack surface as a consequence of mobility and connecting collaborators' home networks (more vulnerable in terms of security) with the corporate one.

The speed and frequency of cyberattacks lead us to think we cannot avoid them, but that we have to be prepared to receive them and respond efficiently so as to consider them as any other type of contingency.

In addition, the digital transformation made us implement different outsourcing levels to address the new collaborative-work structure. We expanded the use of products, services, and data handling with different business partners, with the advantages and risks such involve.

Regarding the digital transformation, we focus on the following aspects:



We implemented different technological solutions that allowed for the optimization and simplification of operation processes.



We fostered the data-based decision culture based on the deployment of technologies permitting this transformation and that allows us to be more efficient when it comes to using data.



We launched a collaborative and centralized document-management platform that incorporates workflows and organizes document classification.

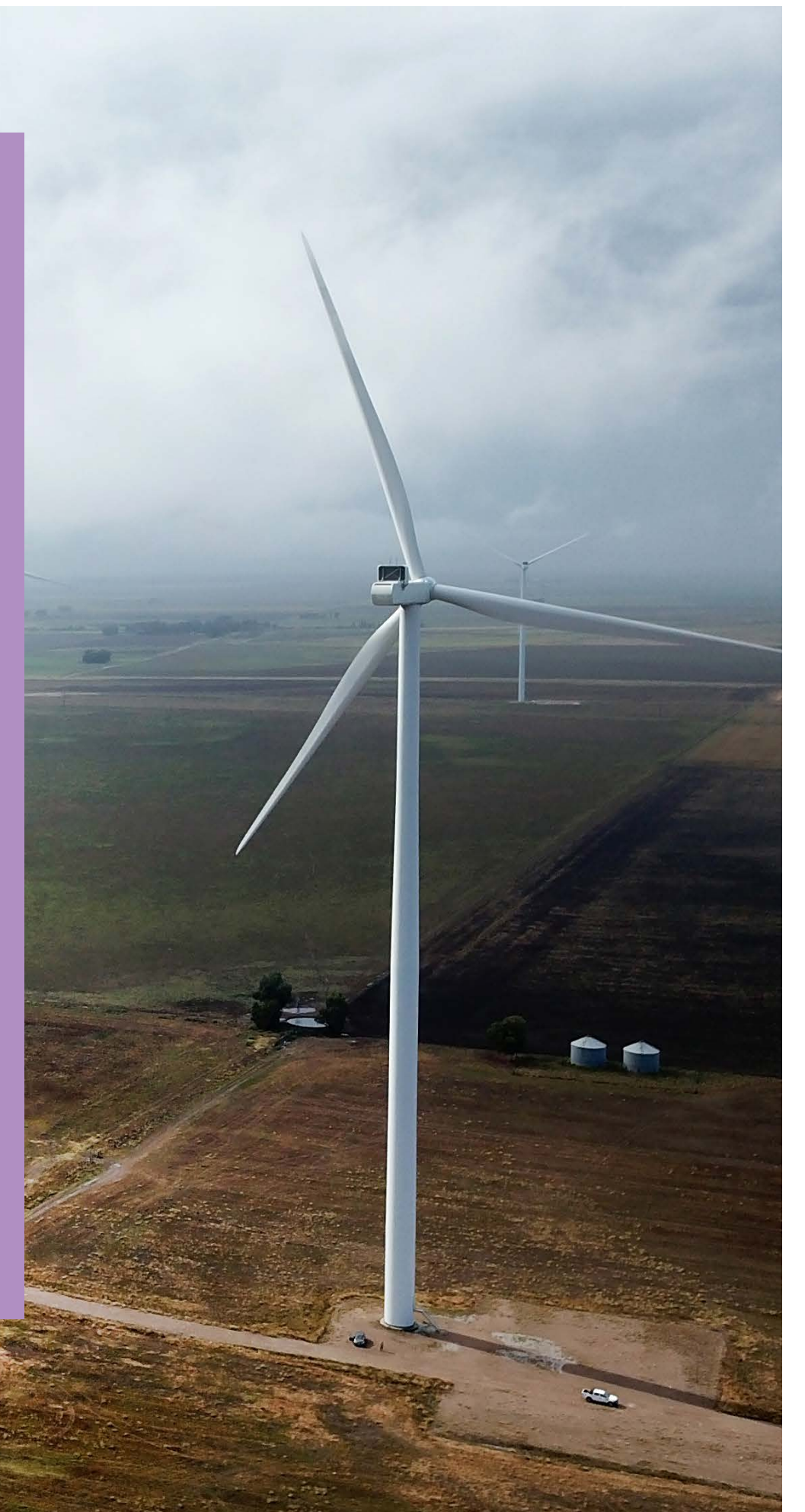


Our evolution and performance regarding cybersecurity

In 2022, we incorporated two new indicators: phishing simulations and alerts.

During 2022, we had no complaints from third parties nor from regulatory authorities regarding the infringement of clients' privacy.

TO ANALYZE +15.2 billion Security events	TO FILTER +3,700,000 Spams (73% of emails received)	TO ADMINISTER +2,400 User accounts	TO CREATE +1,240 SOX control reports
TO CONTAIN +660 Critical threats	TO PROTECT +950 IT devices	TO INFORM +150 SOX Audit requirements	
TO INVESTIGATE +24 Remarkable events	TO SOLVE +2.300 Permits ADM requests	TO TRAIN +14 Awareness campaigns	
TO EVALUATE +270 Phishing alert button (PAB)		TO TRAIN +4 Phishing attack simulations	





Main actions developed

The following are the main activities we conducted in 2022 and they are grouped following the guidelines of the *Cybersecurity Framework (CSF) developed by the National Institute of Standards and Technology (NIST)*.

Activity: IDENTIFY

✔ Regulatory framework

We updated the **IT and safety standards and procedures** to adapt them to the changes and needs that arouse in 2022 and we adjusted the SOX control matrixes affected by these changes.

🕒 **Status:** Complete

✔ Cybersecurity evaluation

We conducted a **cybersecurity evaluation on the IT network and in the San Lorenzo and La Genoveva OT network** to identify the maturity level implemented and develop a new adaptation plan.

🕒 **Status:** Complete

✔ Security test

We conducted **4 security tests on the infrastructure exposed to the Internet and on the internal network** so as to identify the exposure degree to threats and cyberattacks.

We classified the detected vulnerabilities and remediated the highly critical ones. The ones with mid and low criticality are in remediation process. In addition, we conducted a **vulnerability analysis of the new app API SMEC** to detect problems and correct them before publishing it on the Internet.

🕒 **Status:** Complete

Activity: PROTECT

Recovery plan before disasters, IT processes

We made progress with the **Technological Services Continuity Plan (DRP)** through the design of strategies that permit us to respond to contingency situations affecting services and technological infrastructure that support the business operations, as well as the availability of the information at an acceptable level for the company.

Status: 50% progress

Remote access scheme strengthening

We implemented VDI for the access of CPSA suppliers and users connecting from a computer not provided by the Company. **This permitted us to offer a secure workspace regardless of the device's security conditions to avoid malware and/or data theft.**

For the users with a device provided by CPSA, **we completed the migration to Forti Client EMS, which offers additional protection mechanisms**, such as location, remote update, and isolation, among others.

Status: Complete

Data security

We completed the implementation of a technology that permits **centralizing and unifying Access control to the corporate network**, reaching greater visibility and more precise identification of devices, which permits **creating segmentation policies based on software and destined to contain threats** and streamline the BYOD model and corporate mobility.

In addition, we implemented Forti Manager to consolidate and integrate the management of all UTM through a sole platform.

Status: Complete

Training and awareness on information security

We developed 14 activities on spreading knowledge on the risks associated to the use of technologies and on how to prevent them. Such activities addresses the most common types of fraud, such as phishing, identity theft and ransomware, among others.

We conducted a **Cyber Talk** with the presence of Gabriel Zurdo, a well-known specialist in cybersecurity.

Status: Complete

Malware

We integrated workbench issued by XDR with Splunk and we started to evaluate and track each of them for an **early threat-detection.**

We analyzed cases and applied **malicious domain filters or Ips with bad reputation.**

We continued with the implementation of the new version of the antivirus for servers, which allows us to **integrate malware management in one platform** (90% progress).

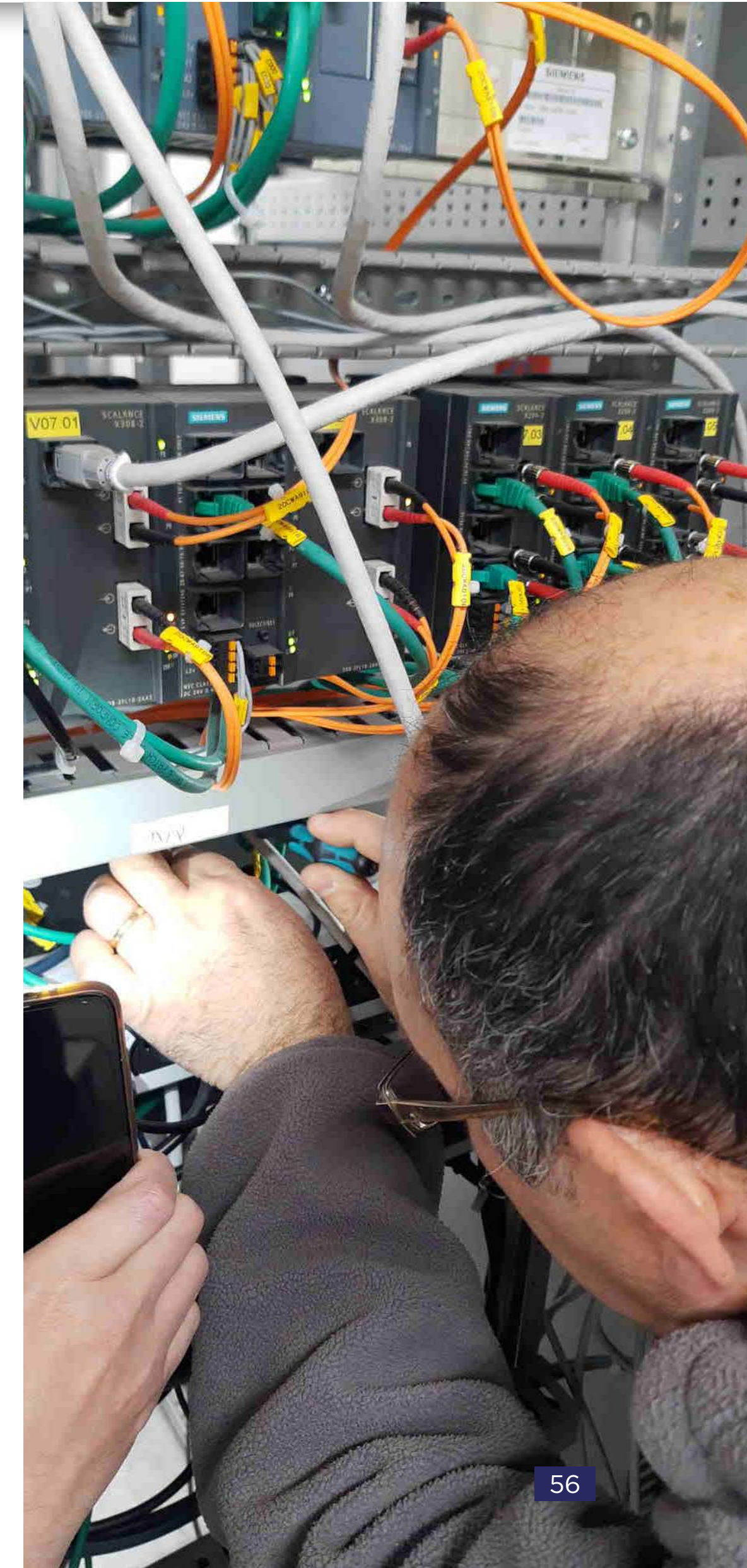
We permanently **update the filters that permit us to verify and check authenticity of email senders and, therefore, avoid identity theft and phishing frauds.**

Status: 90% progress

Security patches

We are developing a board from which it will be possible to **clearly and accurately visualize patches and security updates** applied and missing in services and workstations.

Status: 25% progress



📌 Authentication

Migration to AzureAD allowed us to **integrate different apps under the same authentication scheme** so as to simplify access disposing of the need to enter a user and password, without losing or decreasing the level of security.

We implemented a network **password self-management** feature for users to unblock/reset their Access code without the intervention of the Help Desk. The service is available 24/7 all year round.

In addition, we conduct tests and we reached the final setting stage of:

- *Passwordless*: to access the network using Microsoft Authenticator without entering a password.
- Biometry: to access through face and fingerprint recognition.

These features deployment will be during next fiscal year.

🕒 **Status:** 80% progress

📌 Continuity

During 2022, we completed the following activities:

- **AzureAD** implementation, which permits ensuring access to network services.
- **Veeam Backup** implementation for safeguarding information of Office 365 platform.
- **Sure Backup** implementation, which allows us to automate backup restoring and its verification.

We also made progress with the following:

- Identifying DPR solutions existent in the market and that are applicable to our business (50%).
- Identifying continuity architecture/models through the BCP documentation analysis (50%).
- Implementing a third connection point against SAP when the Data Processing Center in Buenos Aires fails (20%).
- Veeam 10a migration to the new version (10%).

🕒 **Status:** 80% progress

📌 Web services assurance

We completed the deployment of a facility that permits consuming machines information through an API and that facilitates assurance activities in the service, connection and the app involved.

🕒 **Status:** Complete

Activity: DETECT

📌 Compliance control

We executed all controls: no unusual activities were detected.

🕒 **Status:** Complete

📌 Servers monitoring

We continued with the incorporation of new devices to the control and availability monitoring scheme of services in Zabbix.

As part of the initiative, we established thresholds and alarms based on the criticality of the service and the actions necessary to restore the service in case of failure. This allows us to count with early alerts to anticipate disruptions, identify bottlenecks and overloads so as to ensure IT service availability.

🕒 **Status:** Complete

📌 Physical protection

We reviewed the installations of the Data Processing Center in Buenos Aires fails so as to verify the correct functioning of protection elements (physical access, fire, temperature, video surveillance).

🕒 **Status:** Complete

✔ Security events monitoring

We renewed the service specialized in 5x8 modality for the monitoring of security events that may affect the IT infrastructure and that alerts in case such occurs.

During this fiscal year, we incorporated new platforms to the monitoring (Office365, Azure, Intune, and Trend XDR) and we implemented improvements and a control panel on the events produced.

🕒 Status: Complete

Activity: RESPOND

✔ Communication link contingency

We conducted a **contingency tests** on communication links following the established procedure, and the results were satisfactory.

🕒 Status: Complete

✔ Backup restoring

We conducted **back-up restoring tests** restoring the procedure established, and **the results were satisfactory.**

🕒 Status: Complete

Activity: RECOVER

✔ Identity theft/Phishing

During 2022, isolated cases were presented due to the filters implemented, which were immediately identified by users. Therefore, the attack had no consequence.

🕒 Status: Complete

✔ Directed attacks

We identified and stopped a brute force attack that tried to discover passwords through reiterated access attempts.

🕒 Status: Complete

✔ Ransomware

Nordex Acciona Nordex Acciona suffered a ransomware attack that affected its IT infrastructure, but without negative consequences in the operation of our farms.

🕒 Status: Complete





05.ESG indicators

GRI contents index

Use statement: Central Puerto has prepared the report following GRI standards for the January 1st-December 31 2022 period.

Used GRI 1: GRI 1: Foundation 2021

CONTENT	PAGE NUMBER	OMISSION		
		Omitted requirements	Reason	Explanation
GRI 2: General Disclosures 2021				
The organization and its report presentation practices				
2-1 Organizational details	5; 6; 73			
2-2 Entities included in the organization’s sustainability reporting	5; 73			
2-3 Reporting period, frequency and contact point	73			
2-4 Restatements of information	Note (p.67)			
2-5 External assurance	73			
Activities and workers				
2-6 Activities, value chain and other business relations	5; 6; 48; Note (p.67)			
2-7 Employees	29			
2-8 Workers who are not employees		2-8	Information not available	Note (p.67)
Governance				
2-9 Governance structure and composition	52			
2-10 Nomination and selection of the highest governance body	52			
2-11 Chair of the highest governance body	52			
2-12 Role of the highest governance body in overseeing the management of impacts	7; Note (p.67); Code of Corporate Governance (p.10)			

CONTENT	PAGE NUMBER	OMMISION		
		Omitted requirements	Reason	Explanation
2-13 Delegation of responsibility for managing impacts	Code of Corporate Governance (p.10)			
2-14 Role of the highest governance body in sustainability reporting	7; Nota (p.67)			
2-15 Conflicts of interest	Code of Corporate Governance (p.11)			
2-16 Communication of critical concerns	Code of Corporate Governance (p.10)			
2-17 Collective knowledge of the highest governance body	Code of Corporate Governance (p.12)			
2-18 Evaluation of the performance of the highest governance body	Code of Corporate Governance (p.12)			
2-19 Remuneration policies	Note (p.67);; Code of Corporate Governance (p.11)	2-19 a iii	Confidentiality restrictions	Note (p.67)
2-20 Process to determine remuneration	Code of Corporate Governance (p.11)			
2-21 Annual total compensation ratio		2-21 a, b y c	Confidentiality restrictions	Note (p.67)
Strategy, policies and practices				
2-22 Disclosure of sustainable development strategy	CEO letter			
2-23 Policy commitments	9; 11; 48; 49; 51; Note (p.67); Mission and vision			
2-24 Embedding policy commitments	11; 50			
2-25 Processes to remediate negative impacts	33; 50; 51; Note (p.67)			
2-26 Mechanisms for seeking advice and raising concerns	51			
2-27 Compliance with laws and regulations	12; 48			
2-28 Membership associations	52			
Stakeholder engagement				
2-29 Focus for stakeholder engagement	Note (p.68)			
2-30 Collective bargaining agreements	31; Note (p.68)			

GRI STANDARD	CONTENT	PAGE NUMBER	OMMISION		
			Omitted requirements	Reason	Explanation
Material topics					
GRI 3: Material topics 2021	3-1 Process to determine material topics	7			
	3-2 List of material topics	8			
Environment commitments					
GRI 3: Material topics 2021	3-3 Management of material topics	11; 12			
Water					
GRI 3: Material topics 2021	3-3 Management of material topics	20-22			
GRI 303: Water and effluents 201	303-1 Interactions with water as shared resource	20; 21			
	303-2 Management of water discharge-related impacts	22			
	303-3 Water withdrawal		303-3	Information not available	20
	303-4 Water discharge		303-4	Information not available	20
	303-5 Water consumption		303-5	Information not available	20
Biodiversity					
GRI 3: Material topics 2021	3-3 Management of material topics	24-27			
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas		304-1	Confidentiality restrictions	Note (p.68)
	304-2 Significant impacts of activities, products, and services on biodiversity	24; 27			
	304-3 Habitats protected or restored	24-27			
Effluents and waste					
GRI 3: Material topics 2021	3-3 Management of material topics	23			

GRI STANDARD	CONTENT	PAGE NUMBER	OMMISION		
			Omitted requirements	Reason	Explanation
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	23			
	306-2 Management of significant waste-related impact	23			
	306-3 Waste generated	23			
GHG emissions & energy resources planning					
GRI 3: Material topics 2021	3-3 Management of material topics	16-19			
GRI 302: Energy 2016	302-1 Energy consumption within the organization	13-16	302-1 c	Information not available	Note (p.68)
	302-3 Energy intensity	13; 14			
GRI 305: Emissions 2016	305-1 Direct greenhouse gas (GHG) emissions (Scope 1)	16; 17			
	305-2 Indirect, energy-related greenhouse gas emissions (Scope 2)	18			
	305-3 Other indirect GHG emissions (Scope 3)		305-3	Information not available	Note (p.68)
	305-4 GHG emissions intensity	17; 18			
	305-5 Reduction of GHG emissions	16-18			
	305-7 Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	17; 18; Note (p.68)			
Efficiency					
GRI 3: Material topics 2021	3-3 Management of material topics	13-15			
GRI 201: Economic performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	19			
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	41			
Local communities					
GRI 3: Material topics 2021	3-3 Management of material topics	40; 41			

GRI STANDARD	CONTENT	PAGE NUMBER	OMMISION		
			Omitted requirements	Reason	Explanation
GRI 413: Local communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	40; 41			
	413-2 Operations with significant actual and potential negative impacts on local communities	Note (p.70)			
Diversity and equal opportunity					
GRI 3: Material topics 2021	3-3 Management of material topics	33-35			
GRI 405: Diversity and equal opportunity 2016	405-1 Diversity of governance bodies and employees	34; Note (p.70)			
	405-2 Ratio of basic salary and remuneration of women to men	35			
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	33			
Management, motivation and development					
GRI 3: Material topics 2021	3-3 Management of material topics	29; 32			
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Note (p.68; 69)			
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Note (p.69)			
	401-3 Parental leave	35; Note (p.69)			
GRI 402: Labor/management relations 2016	402-1 Minimum notice periods regarding operational changes	Note (p.69)			
GRI 404: Training and education 2016	404-1 Average hours of training per year per employee	30			
	404-2 Programs for upgrading employee skills and transition assistance programs	30; 31			
	404-3 Percentage of employees receiving regular performance and career development reviews	31; Note (p.70)			

GRI STANDARD	CONTENT	PAGE NUMBER	OMMISION		
			Omitted requirements	Reason	Explanation
Health and safety at work					
GRI 3: Material topics 2021	3-3 Management of material topics	36-39			
GRI 403: Occupational health and safety 2018	403-1 Occupational health and safety management system	36			
	403-2 Hazard identification, risk assessment, and incident investigation	36			
	403-3 Occupational health services	37			
	403-4 Worker participation, consultation, and communication on occupational health and safety	37			
	403-5 Worker training on occupational health and safety	37			
	403-6 Promotion of worker health	37			
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	36			
	403-8 Workers covered by an occupational health and safety management system	36			
	403-9 Work-related injuries	38			
	403-10 Work-related ill health	38			
Economic performance					
GRI 3: Material topics 2021	3-3 Management of material topics	43-45			
GRI 201: Economic performance 2016	201-1 Direct economic value generated and distributed	43-45			
	201-3 Defined benefit plan obligations and other retirement plans	Note (p.68)			
	201-4 Financial assistance received from government	Note (p.68)			
GRI 207: Tax 2019	207-1 Approach to tax	Note (p.68)			

GRI STANDARD	CONTENT	PAGE NUMBER	OMMISION		
			Omitted requirements	Reason	Explanation
GRI 207: Tax 2019	207-2 Tax governance, control, and risk management	Note (p.68)			
	207-4 Country-by-country reporting	Financial Statements			
Ethics and the fight against corruption					
GRI 3: Material topics 2021	3-3 Management of material topics	48-51			
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	48			
	205-2 Communication and training about anti-corruption policies and procedures	49; 50			
	205-3 Confirmed incidents of corruption and actions taken	48			
GRI 206: Anti-competitive behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	48			
GRI 415: Public Policy 2016	415-1 Political contributions	48			
Management of the supply chain					
GRI 3: Material topics 2021	3-3 Management of material topics	47			
GRI 204: Procurement practices 2016	204-1 Proportion of spending on local suppliers	47			
Investment in infrastructure and networks					
GRI 3: Material topics 2021	3-3 Management of material topics	47			
Digitalization and cybersecurity					
GRI 3: Material topics 2021	3-3 Management of material topics	53-58			
GRI 418: Customer privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	54			
Management of incidents and systemic risks					
GRI 3: Material topics 2021	3-3 Management of material topics	46			

Notes to the GRI contents index

GRI 2-4: We use footnotes in the report to indicate those cases in which information restatement affected y-o-y comparison.

GRI 2-6: Corporate information and core activity of the Group

Central Puerto S.A. (hereinafter, the “Company” or “CPSA”) and the companies forming the economic group (hereinafter, the “Group”) form an integrated group of companies related to the energy sector, whose main activity is the electrical energy generation.

CPSA was created through Executive Decree No. 122/92 by the Argentine Executive Power in compliance with Law No. 24065, which law declared the electrical energy generation, transportation, distribution and commercialization in charge of Servicios Eléctricos del Gran Buenos Aires S.A. subject to privatization.

On April 1, 1992, the Awarded Consortium took possession of Central Puerto S.A., starting the operations of the new Company.

Our shares are listed in BYMA (“Bolsas y Mercados Argentinos”) and, since February 2, 2018, in the NYSE (“New York Stock Exchange”) under “CEPU” ticker.

To conduct its electrical energy generation activity, the Company has the following assets:

- The thermal power stations Puerto Nuevo and Nuevo Puerto, located in the City of Buenos Aires, have a total installed thermal capacity of 1,714 MW with a combined-cycle and turbo-steam power station.
- Thermal stations located in Luján de Cuyo, province of Mendoza, with a joint installed capacity of 571 MW and of 125 tn/h of steam production.
- The concession of Complejo Hidroeléctrico Piedra del Águila (hydroelectric power station), on the river Río Limay, in the province of Neuquén, which has four generation units with 360 MW capacity each.
- Share interests in the companies Termoeléctrica José de San Martín S.A. (“TSM”) [thermal power station] and Termoeléctrica Manuel Belgrano S.A. (“TMB”) [thermal power station], which operate thermal-generation power stations with an installed power of 865 MW and 873 MW, respectively; and in the company Central Vuelta de Obligado S.A. (“CVOSA”), whose objective is managing the construction and currently the operation of a combined-cycle electric power station with a 816 MW power.
- The thermal power station Brigadier López, located in Sauce Viejo, province of Santa Fe, with an installed power of 280.5 MW (open-cycle operation).
- The cogeneration thermal power station Terminal 6 - San Lorenzo, located in Puerto General San Martín, province of Santa Fe, with an installed power of 330 MW and a steam production capacity of 340 tn/h.

The Group is also related to the natural gas distribution in the central and Cuyo areas of the Argentine Republic, through the investment of associated companies belonging to the Group ECOGAS.

In addition, on July 19, 2018, ENARGAS (National Gas Supervisory Entity) registered the Company in ENARGAS Traders and Trade Agreements Register.

Through CP Renovables S.A. (“CPR”) and its subsidiaries, as well as Vientos La Genoveva S.A.U. and Vientos La Genoveva II S.A.U., the Group participates in the operation of power stations with the use of renewable energy sources. As of the date of these financial statements, the Group has a total installed capacity of 373.8 MW of commercially authorized power from renewable energy sources, which is distributed as follows: (i) wind farm La Castellana: 100,8 MW; (ii) wind farm La Castellana II: 15.2 MW; (iii) wind farm La

Genoveva: 88.2 MW; (iv) wind farm La Genoveva II: 41.8 MW; (v) wind farm Achiras: 48 MW; (vi) wind farm Los Olivos: 22.8 MW and (vii) wind farm Manque: 57 MW.

In addition, during 2022, within the Resolution MEyM No. 281/2017 framework, the Company was awarded the project “Parque Solar San Carlos” with a 10 MW power. Such project shall be built in San Carlos, province of Salta, with an estimated commercial authorization date for the first months of 2024.

Finally, on December 27, 2022, through Proener S.A.U., a company totally controlled by CPSA, a purchase and sale shares agreement was entered into with Masisa S.A. and Masisa Overseas S.A. (jointly, “Masisa”), one of the main forestry companies in the country, whereby Masisa sold Proener S.A.U. all the shares of its Argentine subsidiaries Forestal Argentina S.A. and Masisa Forestal S.A. (currently, “Loma Alta Forestal S.A.”), owners of the forestry assets Masisa had in the country and which consisted of approximately 72,000 hectares in the provinces of Entre Ríos and Corrientes. Approximately 43,000 hectares have eucalyptus and pine trees planted.

GRI 2-8: HR does not have the ability to systematize the information on workers that do not form part of the Company.

GRI 2-12: All businesses, activities and matters of the Company are managed as per the policies and guidelines established by the Board of Directors. The Board is also responsible for approving the Investments and Financing Policy with the CEO counseling. The general and specific responsibilities of the Board of Directors are in Law No. 19550, the Bylaws, and the Code of Corporate Governance.

GRI 2-14: This report was approved by the CEO and the Board of Directors after its voting. The creation process follow-up and coordination were in charge of the Institutional Relationships team.

GRI 2-19: We do not have a Remuneration Policy determining the remuneration of the highest governance entity’s members or senior executives. The Shareholders’ Meeting shall be in charge of determining the remuneration of Directors when approving their performance. The salary is formed by the fixed salary + TARGET BONUS.

The Annual Shareholders’ Meeting authorized the members of the Board of Directors to perceive advance payments of their remuneration during this FY subject to subsequent approval by the Shareholders’ Meeting considering the financial statements closed on December 31, 2023.

Nota 2-19 a.iii y 2-21 a, b c: This item corresponds to confidential information that we cannot disclose.

GRI 2-23 f: Our [website](#) contains the integrity documentation in English. When preparing this Report, we noticed that our trainings do not include any ASL interpreter, nor subtitles, and that our integrity documents are not adjusted for blind people or people with hypoacusis, nor does our website. These obstacles to communicate our commitments and policies represent an improvement opportunity which we will work on in the future.

GRI 2-25: Our policies establish potential disciplinary sanctions upon confirmation of non-compliance with the conduct regulations. We did not record any case to remediate negative impacts caused by us or to which we contributed.

GRI 2-29:

STAKEHOLDERS	COMMUNICATION CHANNEL
Shareholders	Annual Report and Financial Statements / CNV and SEC reports 20F Form Quarterly Results Reports Public conferences / Sustainability Report / Investors website / LinkedIn / Ethics Line
Clients	Institutional website / 0800 consultation line / Sustainability Report Ethics Line / LinkedIn
Collaborators	Intranet Informative meetings / Ethics Line / Sustainability Report Institutional website Usina Digital / Internal messages network - Teams LinkedIn
Community	Informative talks / 0800 consultation line / Sustainability Report / Ethics Line / Institutional website / LinkedIn
Governance	Compliance with regulations / Financial Statements / Meetings with officers / Ethics Line / Sustainability Report / Institutional website / LinkedIn
Media	Press Releases / Institutional website / LinkedIn
Suppliers	Meetings / Ethics Line / Sustainability Report / LinkedIn
Unions	Meetings with union representatives

2-30: At Central Puerto, we wish to be an attractive company for talent and therefore, competitive in the labor market. For this reason, our hiring and remuneration conditions are determined based on the combination of several factors: i. the provisions of the Collective Bargaining Agreement, which establish the minimum basis for any kind of negotiation; ii. our internal structure and the area; iii. the offer of the labor market and the electric market in particular.

GRI 201-3: Balance of the benefits for long-term collaborators of the Company:

-Non-current benefits for long-term collaborators: ARS 745,477.

-Benefits for long-term collaborators: ARS 215,013.

Benefits for long-term collaborators are covered by our own resources. For more information, please check [note 11.3 \(Liabilities for compensations and benefits for employees\) of the 2022 Balance Sheet.](#)

GRI 201-4: Non-current tax credits: ARS 420 thousand and current tax credits: ARS 236,827.

GRI 207-1: Tax approach: [See note 2.3.5 \(Taxes\) and 19 \(Integral tax inflation adjustment\) of the 2022 Balance Sheet.](#)

GRI 207-2: The Tax Manager, who reports directly to the CFO, is responsible for compliance with the tax strategy. We count with a Risk and Controls Matrix, within the SOX law framework, which attempts to mitigating a series of risks which involve accounting recording, non-compliance with tax regulations, exposure to fines and sanctions, omissions in the payment of tax obligations, incorrect determination of taxes and the use of incomplete or inaccurate information.

The controls of such Risk Matrix include:

- Quarterly provisions correctly calculated and recorded
- Income tax and personal assets tax are calculated in compliance with the tax regulations in force
- All withholdings and/or applicable taxes are entered into the corresponding public tax administration
- All taxes applied to clients are entered into the S.E.
- Correct determination of the tax. Includes Income Tax, Personal Assets Tax, VAT, Gross Income and Stamps
- Accounting entries correctly recorded and approved
- Payment for tax obligations is made by the authorized personnel
- Tax contingences are recorded correctly and on a timely basis

We verify and validate our own tax returns. Only for the Income Tax return do we perform an additional assurance from the external tax consultants of EY. With the confirmation of EY consultants, we file the Income Tax return. For the rest of the taxes, no specific assurance from EY is required.

GRI 302-1 c: Heating consumption: we do not have any information. NP and PN have no gas consumption meter for the buildings. It comes from high-pressure lines that supply the units. Heating and cooling sold: does not apply.

GRI 304-1: Due to confidentiality restrictions established in agreement between private parties, this information is not presented.

GRI 305-3: We do not count with information about other indirect GHG emissions (Scope 3).

GRI 305-7: All our generation units comply with resolution ENRE 108/01 on the limits of emissions to the atmosphere. For the case of turbo-steam units, as regulated, we count with emissions monitoring equipment and for turbo-gas and combined cycles, specific measurements are performed.

GRI 401-1 a

REGION: BUENOS AIRES	FEMALE	MALE	TOTAL GENERAL
30 - 50 years old	6	17	23
Over 50 years old	0	4	4
Under 30 years old	13	8	21
Total general	19	29	48

REGION: NEUQUÉN	MALE	TOTAL GENERAL
Entre 30 y 50	1	1
Total general	1	1

REGION: SANTA FE	FEMALE	MALE	TOTAL GENERAL
30 - 50 years old	0	1	1
Over 50 years old	0	2	2
Under 30 years old	1	1	2
Total general	1	4	5

GRI 401-2: Benefits for full-time collaborators

- Transport service system
- Cafeteria in plant
- Gym in plant
- Coffee machine / snack service
- 24-salaries life insurance
- Presents for the personnel: Women's Day/ birthday breakfast/ Children's Day/ End-of-year present/ End-of-year celebration/ Energy Day
- Reimbursement of expenses of nursery for mothers/fathers
- Gift card for a child's birth for mothers/fathers
- Annual vaccination campaign
- Training and development: recognition of 100% of the cost of trainings oriented to the specific role
- 70% discount in English classes
- Discount in universities under agreement

- Prepaid medical care (not covered by the Collective Bargaining Agreement)
- Annual gift card of school aid for mothers/fathers
- Scholarships for workers' children in school age
- Scholarships for workers
- Holidays in working days
- 5% distribution of the Company's profits
- Annual bonus for performance for personnel not covered by the Collective Bargaining Agreement and for seniority for the personnel under the Collective Bargaining Agreement

GRI 401-3

INDICATORS OF PARENTAL LEAVE	MEN	WOMEN	TOTAL
Total number of people entitled to parental leave	705	75	780
Total number of people who took parental leave	13	2	15
Total number of people who returned to work after ending their parental leave	13	2	15
Total number of people who returned to work after ending their parental leave and who were still employed after 12 months	13	2	15
Return to work rate of people who took parental leave	100%	100%	100%
Retention rate of people who took parental leave	100%	100%	100%

GRI 402-1: Minimum notice periods regarding operational changes: notices are made progressively based on the change relevance. In average, big changes are notified one month in advance.

GRI 404-3

DETAIL OF COLLABORATORS WHO HAVE PARTICIPATED IN A REGULAR ASSESSMENT UNDER THE COLLECTIVE BARGAINING AGREEMENT	MANAGERS AND SUBMANAGERS	OTHER PERSONNEL	INTERNS	PROFESIONALS	TOTAL GENERAL
Female	2	38	2	33	75
NO	2	5	2	32	41
YES	0	33	0	1	34
Male	34	560	1	110	705
NO	34	217	1	110	362
YES	0	343	0	0	343
Total general	36	598	3	143	780

DETAIL OF COLLABORATORS WHO HAVE PARTICIPATED IN THE PERFORMANCE PROCESS	MANAGERS AND SUBMANAGERS	OTHER PERSONNEL	INTERNS	PROFESIONALS	TOTAL GENERAL
Female	2	38	2	33	75
NO		11	2	13	26
YES	2	27		20	49
Male	34	560	1	110	705
NO	2	505	1	31	539
YES	32	55		79	166
Total general	36	598	3	143	780

GRI 405-1: People in the governance bodies classified by gender and age:

MANAGERS AND SUBMANAGERS	FEMALE	MALE	TOTAL GENERAL
30 - 50 years old	3	11	14
Over 50 years old	0	24	24
Total general	3	35	38

GRI 413-1: No social impact assessments were performed in 2022.

GRI 413-2: There are no records of impacts on local communities.

SASB index

At Central Puerto, we are committed to transparency, so we publish sustainability information pursuant to one of the most advanced standards in the market: Sustainability Accounting Standards Board (SASB). This way, we meet the expectations of analysts, investors and other stakeholders.

SASB- Electrical and energy generating services			
TOPIC	CODE	ACCOUNTING METRICS	PAGE
Water management	IF-EU 140a.1	(1) Total water withdrawn, (2) total water consumed, percentage of each of them in regions with high or extremely high baseline water stress.	20-22
	IF-EU 140a.2	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards and regulations.	12
	IF-EU 140a.3	Description of water management risks and discussion of strategies and practices to mitigate those risks.	20-22
Greenhouse Gas Emissions and Energy Resource Planning	IF-EU 110a.1	(1) Gross global Scope 1 emissions, Percentage covered under (2) emissions-limiting regulations and (3) emissions-reporting regulations.	16-18
	IF-EU 110a.2	Greenhouse gas (GHG) emissions associated with power deliveries.	16-18
	IF-EU 110a.3	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emission reduction targets and an analysis of performance against those targets.	19
	IF-EU 110a.4	1) Number of customers served in markets subject to renewable portfolio standards (RPS) and (2) percentage fulfillment of RPS target by market.	Note (p.72)
Air quality	IF-EU 120a.1	Emissions to the atmosphere of the following pollutants: 1) NOx (except N2O), 2) SOx, 3) particulate matter (PM10), 4) lead (Pb) y 5) mercury (Hg); percentage of each of them in or near areas of dense population.	16-18

SASB- Electrical and energy generating services			
TOPIC	CODE	ACCOUNTING METRICS	PAGE
End-use efficiency and demand	IF-EU 420a.1	Percentage of electric utility revenues from rate structures that (1) are decoupled and (2) contain a lost revenue adjustment mechanism (LRAM).	Note (p.72)
Workforce health and safety	IF-EU 320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate and (3) near miss frequency rate (NMFR) .	38
Energy affordability	IF-EU 240a.1	Average retail electric rate for (1) residential, (2) commercial and (3) industrial customers.	Note (p.72)
	IF-EU 240a.2	Typical monthly electric Bill for residential customers for 1) 500 kWh and (2) 1000 kWh of electricity supplied each month.	Due to our type of operations, this metric does not apply.
	IF-EU 240a.3	Number of residential customer electric disconnections for non-payment, percentage reconnected within 30 days.	Due to our type of operations, this metric does not apply.
Nuclear safety and emergency management	IF-EU 540a.1	Total number of nuclear power units, broken down by U.S. Nuclear Regulatory Commission (NRC) Action Matrix Column.	Due to our type of operations, this metric does not apply.
Grid Resiliency	IF-EU 550a.1	Number of incidents of non-compliance with physical or cybersecurity standards or regulations.	54; 57

Note SASB (IF-EU-240a.1): We do not supply energy to retail customers. Most of the energy generated is directly sold to Compañía Administradora del Mercado Mayorista Eléctrico S.A (CAMMESA).

For the cases of thermal and hydroelectric generation, sale prices of the energy generated and available power are set by the Energy Secretariat, which depends on the Argentine Ministry of Economy, via the publication of Resolutions. In 2022, the Resolutions in force were the following:

-Res. SE 238/2022: [Full text | Argentina.gob.ar](https://www.argentina.gob.ar/energia-y-gas)

-Res. SE 826/2022: [Full text | Argentina.gob.ar](https://www.argentina.gob.ar/energia-y-gas)

In addition, through Resolution SEE 820/2017, we were awarded two cogeneration projects named “Terminal 6 San Lorenzo”, with power of 330 MW and Luján de Cuyo (within our plant of Luján de Cuyo) with power of 93 MW. We entered into the Wholesale Demand Agreements with CAMMESA for each of the projects mentioned, which have a 15-year term as from the commencement of commercial operations. Re. SEE 820/2017: [Full text | Argentina.gob.ar](https://www.argentina.gob.ar/energia-y-gas)

For the case of renewable energy, there are two modalities regarding prices. On the one hand, the RENOVAR program, by which each farm was provided a particular price by signing an agreement with CAMMESA and, on the other hand, the farms denominated MATER

which are private agreements with major users of the electric market. For more information about the MATER price consult [here \(pág. 11\)](#)

ACTIVITY METRIC	CODE	ANSWER/PAGE
Number of: customer (1) residential, (2) commercial and (3) Industrial served	IF-EU-000.A	Due to our type of operations, this indicator does not apply.
Total electricity delivered to: (1) residential customers, (2) commercial customers, (3) industrial customers, (4) all retail customers and (5) wholesale customers	IF-EU-000.B	Institucional Presentation (página 11)
Length of transmission and distribution lines	IF-EU-000.C	This content does not apply to our operation, we are energy generators and not distributors.
Total electricity generated, percentage per main energy source, percentage in regulated markets.	IF-EU-000.D	13; 14

Scope and guidelines of this Report

This new Central Puerto annual report addresses all the operations of the Company and its subsidiaries pursuant to the [Consolidated Financial Statements](#) for the FY from January 1 to December 31, 2022.

The purpose of this document is to make available the advances we carried out in each environmental, social and economic and good governance topic identified as material to our business.

This document considers the following international guidelines as reference regarding accountability:

- GRI standards guidelines ([Global Reporting Initiative](#)).
- Electric Utilities and Power Generators Standards of the [Sustainability Accounting Standards Board \(SASB\)](#).
- [Sustainable Development Goals \(SDG\) and 2030 Goals of the United Nations](#).
SDG Compass- Guide 2015 tool (United Nations Global Compact, GRI, WBCSD).

External assurance: as a result of the internal control system carried out at Central Puerto, which contribute to integrity and credibility of the information provided in the report, this Sustainability Report has not been subject to an external verification process.

Release date: November 2023

Contact: We look forward to your comments and enquiries, which will help us improve the Report and our ESG management at:

✉ info@centralpuerto.com

☎ (5411) 4317 5000

🌐 www.centralpuerto.com

📍 **Headquarters:**
Av. Tomas Alva Edison 2701
Dock E - Buenos Aires Port
(C1104BAB) City of Buenos Aires, Argentine Republic



General coordination

Corporate Affairs Direction
(Institutional Communication)

External facilitators

Punto ESG | www.puntoesg.com