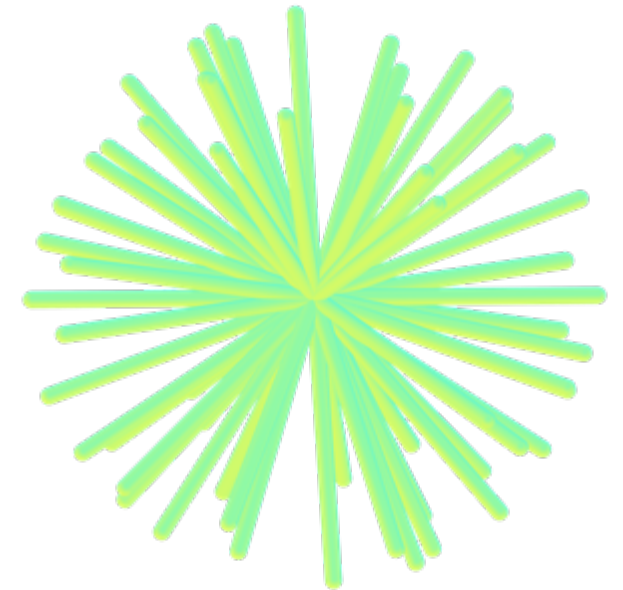
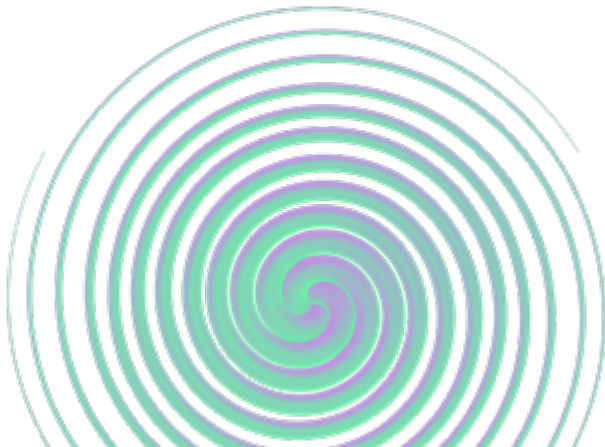


Energy with future

SUSTAINABILITY REPORT
2021

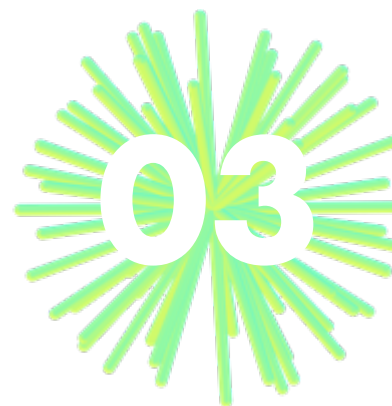


Contents



Message from
the CEO

3



Environmental
performance

31



About us

6



Social
performance

51



Economic
performance

22



Gri contents

61

Message from the CEO

GRI CONTENT 102-14;102-15

I am delighted to present our fourth Sustainability Report, closed on December 31, 2021, which describes our strong commitment towards our stakeholders through the sustainable development of the business.

Following our standards, we have prepared this document in line with the IIRC Guidelines, pursuant to the Global Reporting Initiative (GRI) Standards, material indicators and the principles set forth in the United Nations Global Compact to communicate the results of Central Puerto's economic, social, and environmental management.

In general terms, 2021 presented new challenges and modalities, both at personal and working levels. One of the axes we worked on during the year consisted of the training of our employees through new programs which fostered the development of leadership and provided new skills for teams management.

In addition, we continued working on the topic of Diversity by fostering integration practices of gender equality through our Human Resources management, such as the articulation of recruiting and selection procedures to guarantee the equality of opportunities in the access to work positions.



Moreover, we focused on the quality and health of our employees and implemented different modalities and work schemes which enabled us to continue our projects in progress, concentrating on the care of the environment and energy efficiency.

In this regard, we invested more than USD 330 million for the commissioning of Planta de Cogeneración de San Lorenzo (cogeneration power station), whose state-of-the-art technology provides 330 MW to the Argentine electric system and up to 370 T of steam to our client Terminal 6 S.A., allowing them to save important amounts of fuel, which results in lower costs and lower CO₂ emissions.

In line with our strong commitment of investing in the country, we made progress in the development of Renewable Energy projects, with solar and wind sources. These projects, in addition to the 373.8 MW of installed power in clean energy, undoubtedly position us as one of the main players in the industry and reassures our commitment towards sustainable development of the sector.

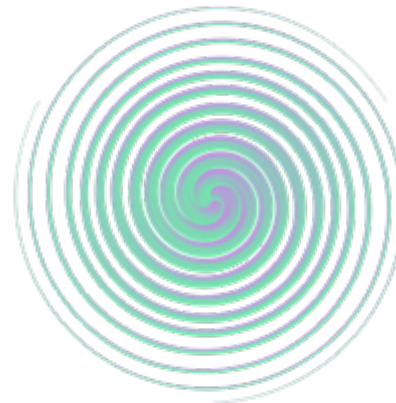
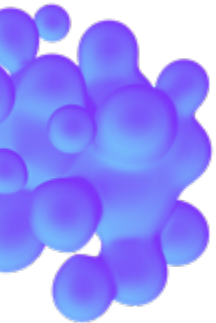
I am convinced that Central Puerto would have not been able to maintain its leading role as an electric energy generator, without the commitment and effort put every day by our employees engaged in the common goal of building a company that grows sustainably.

During 2021, we also reassured our commitment towards quality and safety of the procedures to prevent eventual emergencies, counting with the awareness, training, and commitment of all the workers in our organization and the joint work of all the interested parties.

We finished our fiscal year with an adjusted EBITDA of USD 344 million on sales of USD 566 million and a 2% growth of our installed capacity. We will keep on looking for development opportunities in the sector, reassuring our leadership role, as well as in complementary sectors in Argentina where there are competitive advantages, and which will become cornerstones for the growth and development of the country. Thank you for joining us!



Fernando Bonnet
CEO



Sustainable Performance Indicators



THERMAL ENERGY

4,809 MW

Installed power 2021

14.4 TWh

Annual generation
(Market Share 12.2%)

32,000 T

Fuel oil storage capacity
(6.3 consumption days)

20,000 T

Gas oil storage capacity
(5.7 consumption days)

12,000,000 m³

Water storage capacity.
(45 consumption days)
50% is usable

0.362 t/MWh

Total emission factor

1,208,923 T

Steam production



RENEWABLE ENERGY

1,569,475 MWh

Annual wind generation

2,572,453 MWh

Hydro annual generation
(Piedra del Águila
+ small profiting LDCU)

104

Number of wind turbines

13%

CO₂e emissions
(2021 vs. 2020)



GENERAL

13

Power stations
(+3 power stations owned
in equity)

775

Employees

6

Types of generation technologies

58.2%

of the generation supported by
maintenance contracts with leading
manufacturers (LTSA)

2,554 MW

of total installed capacity of the
share in 3 combined cycles under
the program FONINVEMEN

15%

of market share in gas distributing
and transport companies



MILESTONES

In August 2021, the new **central de Cogeneración San Lorenzo (Cogeneration Power Station)** (the biggest and most efficient electric and steam power station of the country) obtained the commercial authorization to operate as a combined cycle.

Two months later, by the end of October 2021, it was completed by the commencement of the steam supply contract.



01

About us

We are a company leader in the production of electric power in Argentina with 13 power generation stations with different technologies. Our mission is to generate electric power in an efficient, sustainable manner, in harmony with the environment.

Company's profile

GRI CONTENT 102-01; 102-03; 102-05; 102-07; 108-08

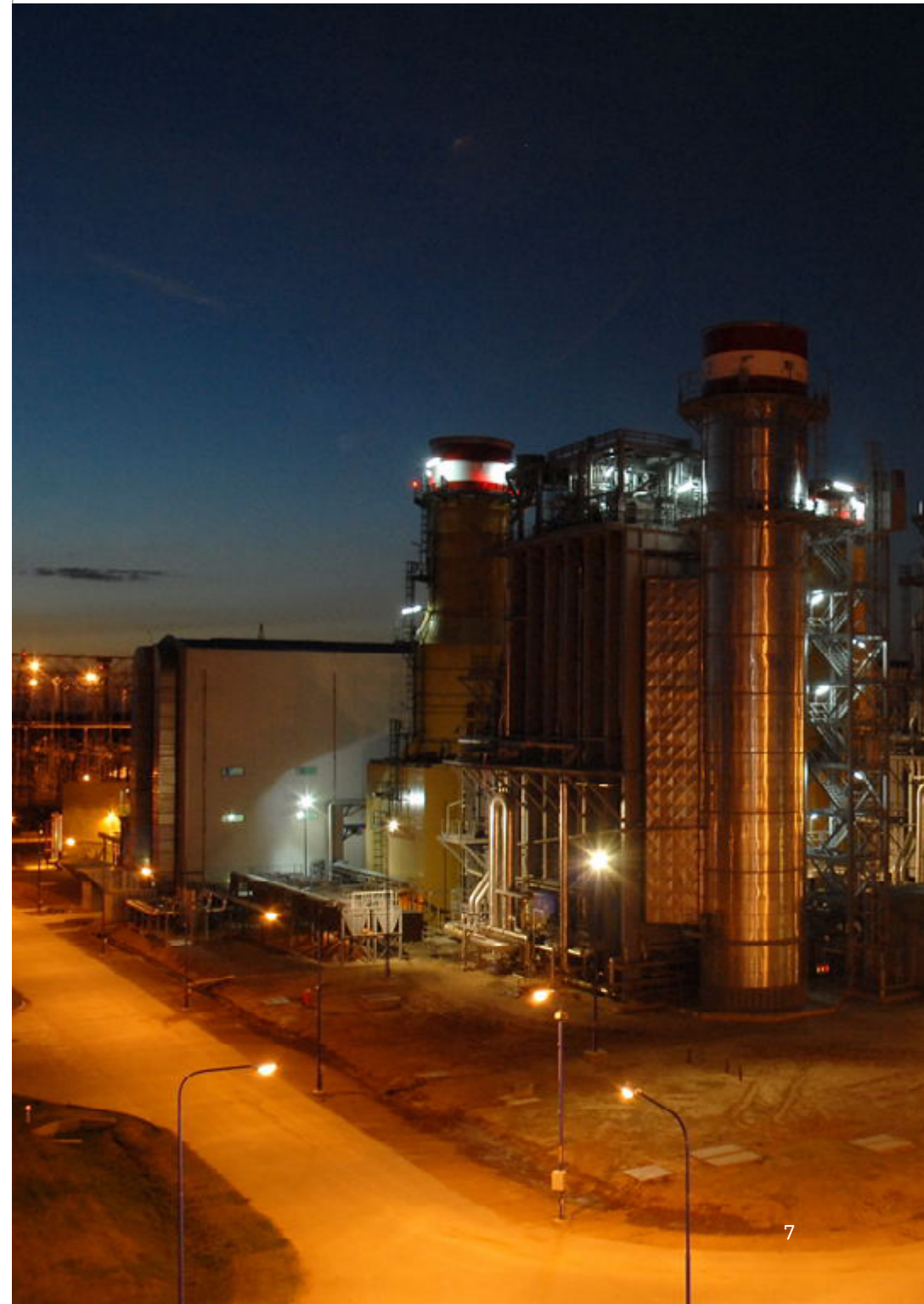
For over 30 years, at Central Puerto, we develop investments aimed at the Argentine energy market, which allows us to produce the energy that our country needs.

During 2021, we generated 14.4 TWh, which amounts to 12.2% of the generation of private companies. This positions us as one of the main private groups of electric power generation in our country.

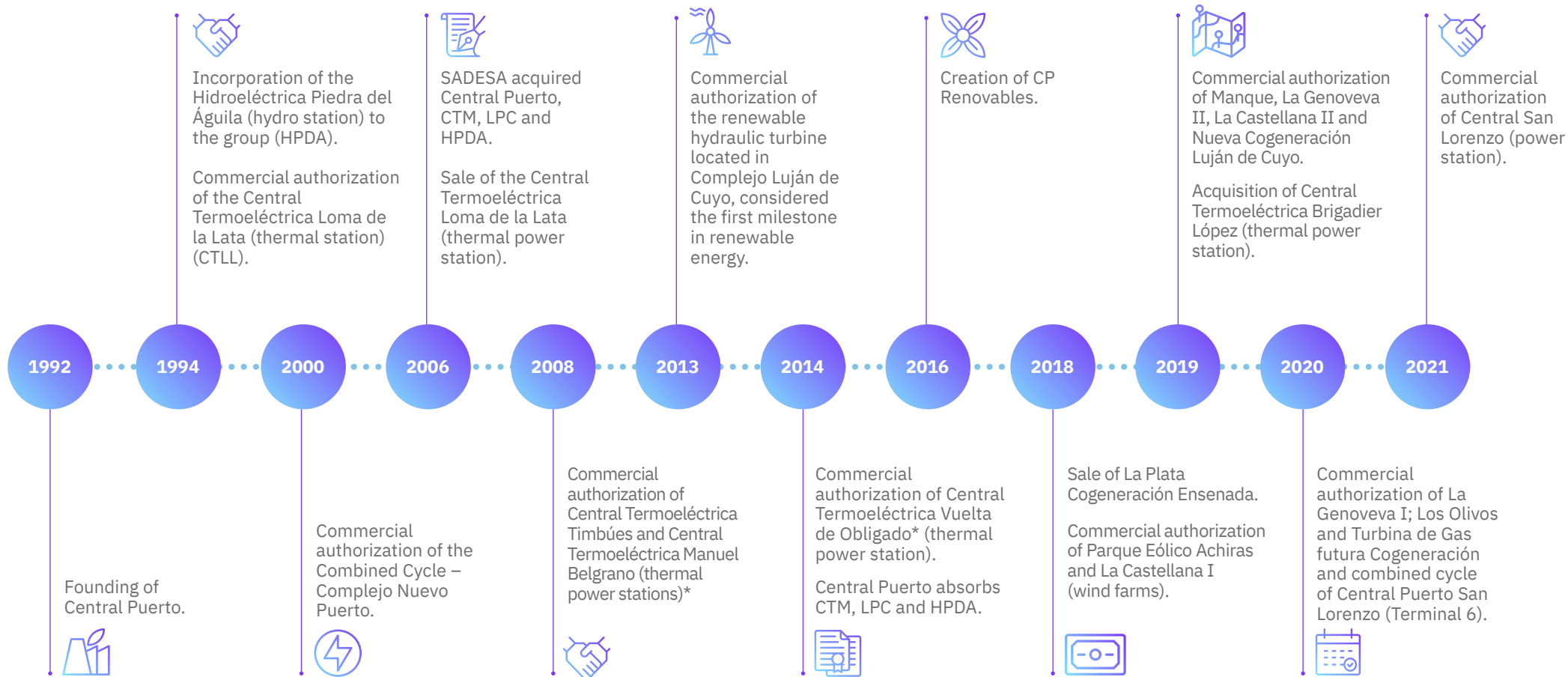
Nowadays, we have 13 power generation stations with different technologies which, in total, represent an installed power of **4,809 MW**. In addition, we are the biggest private shareholder of the company Central Vuelta de Obligado S.A., and we hold a share in Termoeléctrica José de San Martín S.A. and Termoeléctrica Manuel Belgrano S.A. (thermal stations).



DURING 2021, WE
GENERATED 14.4 TWH,
WHICH AMOUNTS
TO 12.2% OF THE
GENERATION OF PRIVATE
COMPANIES.



Our history



*In 2008, two gas turbines of approximately 293 MW obtained their commercial authorization in each station, whereas in 2010, the Combined Cycle was completed (COD) with a steam turbine of approximately 280 MW for each station.

* In 2018, the steam turbine obtained the authorization, therefore closing the combined cycle of Termoeléctrica Vuelta de Obligado (thermal power station).

Mission and Vision

GRI CONTENT 102-16

About us

Our mission consists of producing electric energy in an effective, sustainable manner in harmony with the environment. In addition, we want to contribute to the supply of the demand, managing businesses in a manner which creates value not only to the company, but also to society.

Who do we want to be?

We want to be recognized as the leading company in electric power generation in Argentina, both because of our market share and our operation excellence and profitability. To accompany the technological evolution of the industry at a national, regional, and global level, adapting our assets portfolio to such evolution.

What is your philosophy?

When performing our daily tasks, we identify with the following values:

EXCELLENCE

in the continuous improvement of our processes in order to ensure a proper availability, reliability, and safety in the production of generating units, which meet the requirements of all the parties involved.

COMMITMENT

with the management of the health and safety in the workplace, safeguarding people and our own property and the property of third parties.

RESPONSIBILITY

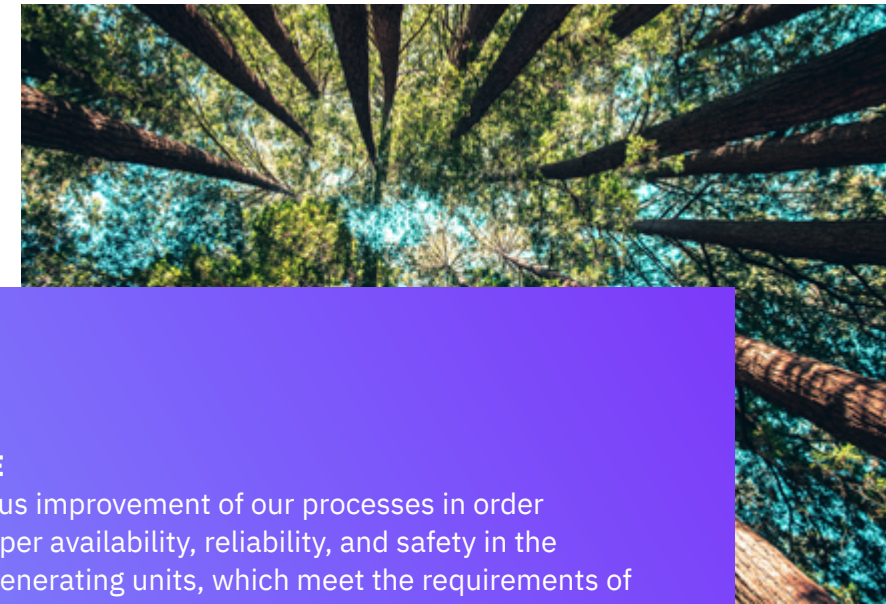
in the environmental management aimed at sustainable development, respect towards the community and care for the environment.

EFFICIENCY

we promote the maximization of the value of the investment of shareholders in a sustainable manner over time.

HUMAN DEVELOPMENT

of the employees not only as better professionals but also as better human beings.

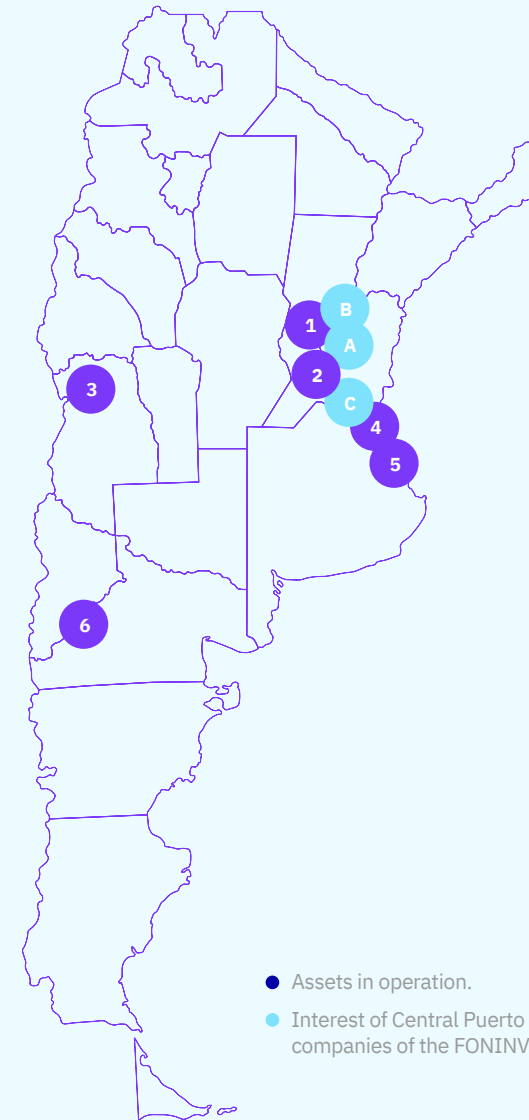


Our businesses

GRI CONTENT 102-02 / 04 / 06 / 12 / 13

Thermal and hydro power stations

SITES	PROVINCE	MUNICIPALITY	INSTALLED CAPACITY (MW)	PRODUCED ENERGY IN 2021 [MWH]
1	Santa Fe	Sauce Viejo	281	70,892
2	Santa Fe	San Lorenzo	391	12,444
3	Mendoza	Luján de Cuyo	576	2,688,369
4	Buenos Aires	CABA	1,158	5,579,277
5	Buenos Aires	CABA	589	1,185,030
6	Neuquén	Piedra del Águila	1,441	3,435,186
Total	-	-	4,436	-
A	Santa Fe	Timbúes	816	4,212,345
B	Santa Fe	Timbúes	865	5,290,884
C	Buenos Aires	Campana	873	5,093,749
Total	-	-	2,554	-

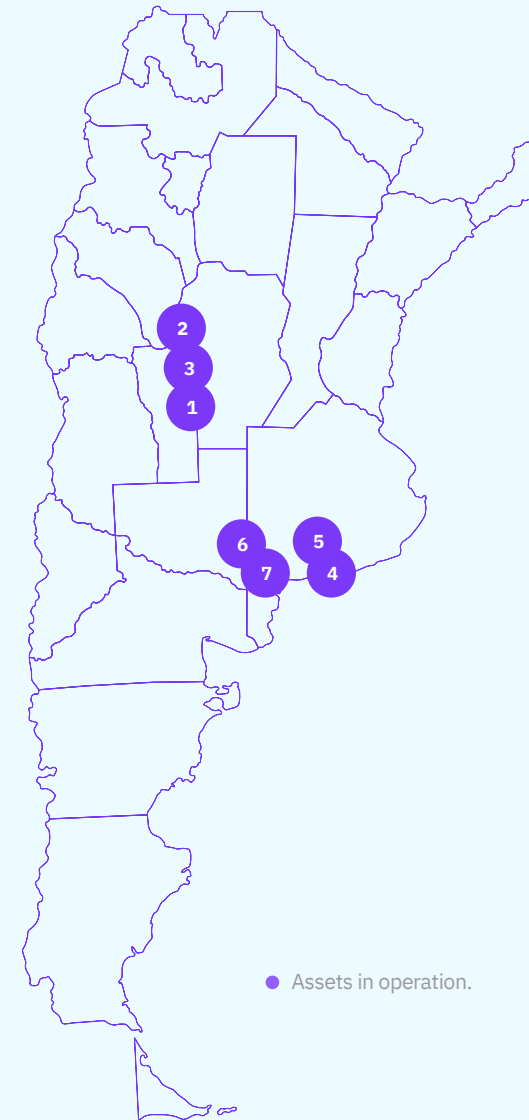


- Assets in operation.
- Interest of Central Puerto in operation companies of the FONINVEMEM plants.

Renewable energy farms

GRI CONTENT 102-02 / 04 / 06 / 12 / 13

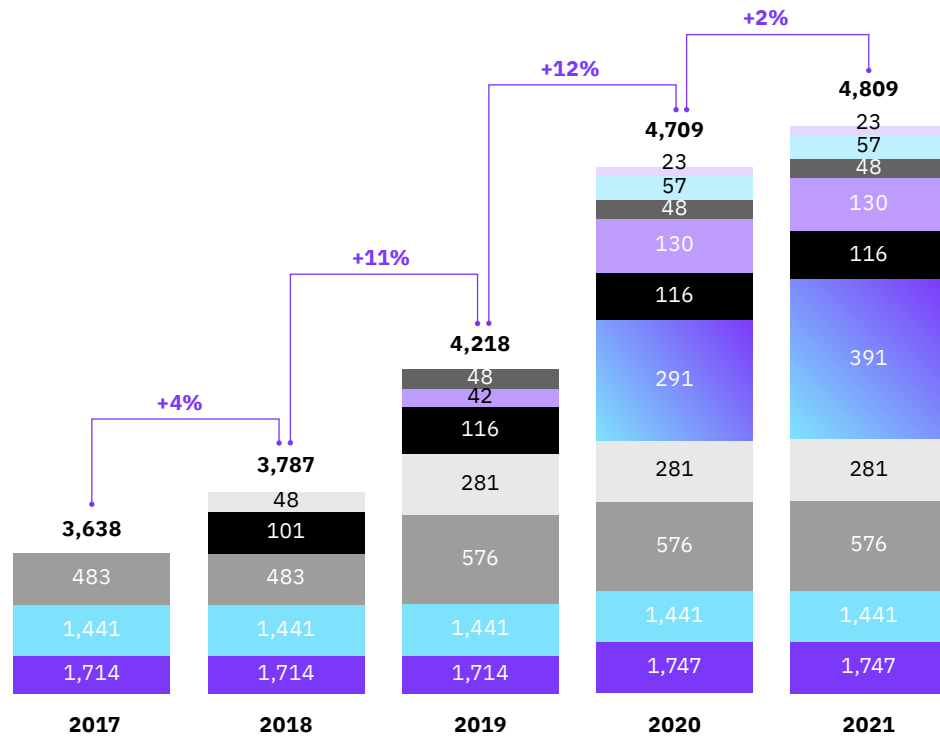
	POWER STATIONS AND FARMS	PROVINCE	MUNICIPALITY	INSTALLED CAPACITY (MW)	INSTALLATIONS	ENERGY PRODUCED IN 2021 (MWH)
1	Parque Eólico Manque (Wind Farm)	Córdoba	Achiras	57	15 wind turbines	227,109
2	Parque Eólico Los Olivos (Wind Farm)	Córdoba	Achiras	23	6 wind turbines	88,417
3	Parque Eólico Achiras (Wind Farm)	Córdoba	Achiras	48	15 wind turbines	212,655
4	Parque Eólico La Genoveva I (Wind Farm)	Buenos Aires	Bahía Blanca	88	21 wind turbines	98,995
5	Parque Eólico La Genoveva II (Wind Farm)	Buenos Aires	Bahía Blanca	42	11 wind turbines	190,410
6	Parque Eólico La Castellana I (Wind Farm)	Buenos Aires	Villarino	101	32 wind turbines	437,246
7	Parque Eólico La Castellana II (Wind Farm)	Buenos Aires	Villarino	15	4 wind turbines	73,547
	Total	-	-	374	-	-



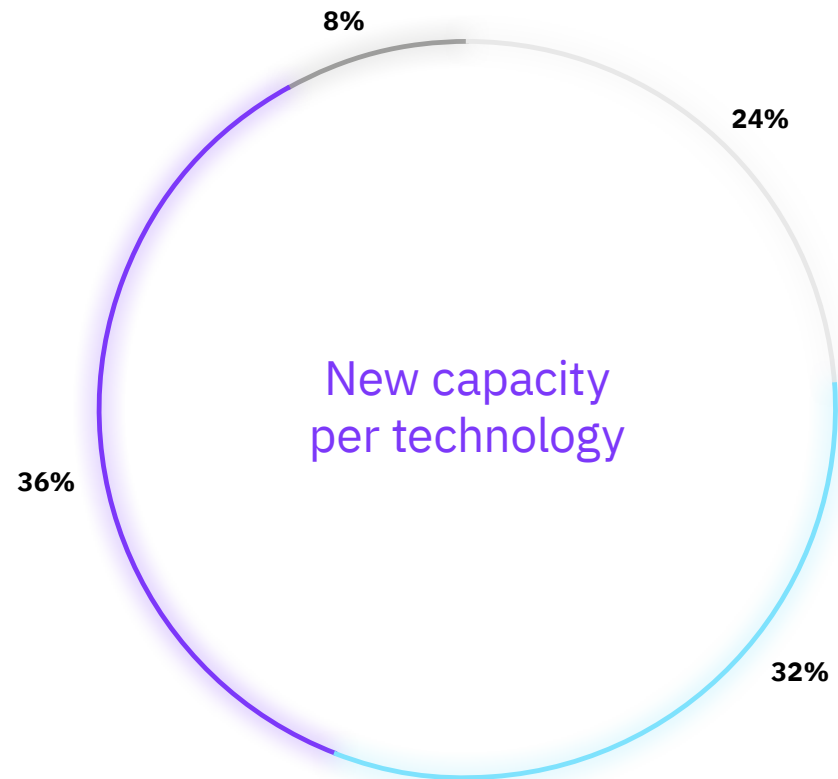
● Assets in operation.

Installed capacity 2017 - 2021

+1,171 +32%



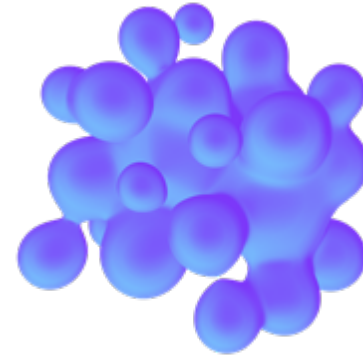
- Complejo Puerto
- Piedra Del Aguila
- Lujan De Cuyo
- Brigadier Lopez
- San Lorenzo
- Castellana I & II
- Genoveva I & II
- Achiras
- Manque
- Olivos



- Renewable energy
- Cogeneration
- Combined cycle
- Gas turbine

Certifications

Over 15 years, Central Puerto has certified international quality, environmental standards as well as Occupational Health and Safety standards. During 2021, we obtained the expansion of the scope of Multisitio scheme on the ISO 9001 and 14001 standards for several sites and the ISO 450001 Certification (migration from OHSAS 18001) for the sites Piedra del Águila and Brigadier López.



	ISO 9001	ISO 14001	ISO 45001		NEW
SITES	CERTIFICATE	CERTIFICATE	CERTIFICATE	CERTIFYING ENTITY	
Central Brigadier López	01 10006 1629668	01 10406 1629668	01 213 219807	TÜV	★
Central Hidroeléctrica PDA	01 10006 1629668	01 10406 1629668	01 213 219807	TÜV	★
Ciclo Combinado Buenos Aires	AR-QS-1063	AR-ES-147	-	TÜV	
	AR-QS-1063	AR-ES-147	-	TÜV	
	AR-QS-1063	AR-ES-147	-	TÜV	
	01 10006 1629668	01 10406 1629668	-	TÜV	
Cogeneración San Lorenzo	01 10006 1629668	01 10006 1629668	-	TÜV	★
Complejo Luján de Cuyo	01 10006 1629670	01 10406 1629670	-	TÜV	
Multisitio	01 10006 1629668	01 10406 1629668	-	TÜV	★
Parque Eólico La Genoveva I	01 10006 1629668	01 10006 1629668	-	TÜV	★

We take decisions that will have an impact on the future, always with our vision placed in the long run.

Governance, Ethics, and Integrity

Code of Corporate Conduct

At Central Puerto, we have a Code of Corporate Conduct which summarizes the good practices that Directors, Managers, Heads and all the personnel must respect when performing their business operations and the development of their activities. Compliance with the personal and commercial ethical standards is a must of the Company within the framework of different policies.

In addition, we have a Code of Corporate Conduct for Third Parties who, when actively intervening in the value chain, are informed about the Code of Corporate Conduct and the adoption of the conduct standards aimed at mutual benefits. We consider that all third parties with whom we relate must comply with the minimum conduct standards for the proper development of their activities.

Both Codes fully apply and are mandatory to our employees and to third parties. In addition, we have a Policy for the Treatment of Complaints reported upon the alleged perpetration of an event contrary to the standards set forth in the Corporate Code of Conduct, ensuring the confidentiality and safeguard of the complainant.



WE BOOST A SERIES OF ACTIONS THAT AIM AT CONTRIBUTING WITH A CULTURE OF RESPECT FROM THE COMPANY TOWARDS THE COMMUNITY.

Governance

Code of Corporate Governance

Our Code of Corporate Governance was prepared by the area of Legal Counseling and was approved by the Board of the Company. This Code sets forth standards for the best administration, control of the Company and its relationship with subsidiaries and/or affiliates, in order to increase their trustworthiness and value for the benefit of the shareholders and the market in general.

In addition, during the last few years, we have boosted a series of actions aimed at contributing to culture of respect from the Company towards the community. Transparency was the driving force of said actions, not only to facilitate relations in the capital market, but also to improve corporate management and the management of the risks inherent to the management of the Company. Moreover, we prioritize the development of environmental and social policies that comply with the legal regulations and international standards in force.

All the standards are fully consistent with the Business Entities Act No. 19 550, the decrees and regulations in force of the Argentine Securities Commission, the Bylaws of CPSA and the Capital Market Act No. 26 831.

Breakdown of the Board - December 2021

BOARD OF DIRECTORS

DIRECTORS		DEPUTY DIRECTORS	
1	Oswaldo Arturo Reca - Chairman Non independent	1	Fernando Bonnet Non independent
2	Miguel Dodero Non independent	2	Justo Saenz Non independent
3	José Luis Morea Independent	3	Adrián Salvatore Non independent
4	Juan José Salas Independent	4	Javier Torre Non independent
5	Diego Petracchi Non independent	5	Rubén Omar Lopez Non independent
6	Tomás Peres Non independent	6	José Manuel Pazos Non independent
7	Tomás White Independent	7	Gonzalo Ballester Independent
8	Marcelo Atilio Suva - Vice Chairman Non independent	8	Oscar Luis Gosio Non independent
9	Soledad Reca Non independent	9	Enrique Terraneo Non independent
10	Jorge Eduardo Villegas Independent	10	Alejo Villegas Independent
11	Guillermo Rafael Pons (Neuquén) Independent	11	Gabriel Enrique Ranucci (Neuquén) Independent

STATUTORY AUDIT COMMITTEE

REGULAR AUDITORS		DEPUTY AUDITORS	
1	Carlos César Adolfo Halladjian Independent	1	Carlos Adolfo Zlotnitzky Independent
2	Eduardo Antonio Erosa Independent	2	Cristina Margarita De Giorgio Independent
3	Juan Antonio Nicholson Independent	3	Lucas Nicholson Independent

SUPERVISORY COMMITTEE

REGULAR AUDITORS		DEPUTY AUDITORS	
1	Juan José Salas	1	Jorge Eduardo Villegas
2	José Luis Morea	2	Oscar Luis Gosio
3	Tomás José White		

Ethics and integrity

Each of our employees is committed to ensuring an ethic, transparent conduct consistent with the corporate values.

FIGHT AGAINST CORRUPTION

We understand integrity as a fundamental value in order to perform commercial activities. Therefore, we assume that all personnel will act with loyalty, honesty, transparency and in compliance with the legislation in force.

The Integrity Plan is a tool which, on the one hand, reinforces the commitment to the Company and its subsidiaries with the best ethical, legal, and professional standards in order to increase and defend the reputation of Central Puerto. On the other hand, the Integrity Plan is useful to implement the guidelines established in the Corporate Criminal Act No. 27 401.

The Plan, with its actions, mechanisms, and procedures, is aimed at promoting integrity, supervision, and control in order to prevent, detect and correct illegal events and to foster a culture of integrity. Its application is for all employees, members of the Board, subsidiaries as well as for third parties hired or those who act on behalf of the Company.

Among the policies, procedures and documents which are part of the Plan, we can find the Code of Corporate Conduct, the Code of Corporate Conduct for Third Parties, and the Code of Corporate Governance, as well as the Anti-Fraud Policy and the Procedure of Due Diligence towards Third Parties and the Adherence to the Integrity Program.



ANTIFRAUD POLICY

The Policy for the Prevention of Corrupt, Fraudulent, Collusion, Coercive or Obstruction Practices is consistent with the Company's Policy for demanding that any person hired or remunerated for representing or acting on behalf of or for the Company, employees, clients, contractors and their agents, subcontractors, subconsultants, service or inputs providers or any other personnel or organization associated, comply with the ethical standards during the contracting/sales process and the entering into agreements Central Puerto is part of.

This Policy aims at confirming and prioritizing the Code of Corporate Governance, which has been defined taking into consideration the rigorous standards of ethical behavior, both at a personal and professional level.

DUE DILIGENCE PROCEDURES FOR THIRD PARTIES AND ADHERENCE TO THE INTEGRITY PROGRAM

At Central Puerto, we adopted and foster a “zero-tolerance policy” towards any practice or event of corruption, bribe, or drug traffic associated directly or indirectly with any activity or business. Within this context, we established the Due Diligence Procedure for Third Parties and adherence to the Integrity Program.

Before entering into a contractual relation with a Third Party, we apply said procedure – which consists of the due diligence when contracting with third parties (“Due diligence”), by verifying their background and detecting associated risks (“Screening”), and its classification according to the risk level detected (“Scoring”).

This procedure applies to all Third Parties and encompasses everything known as “Know Your Supplier,” according to the best practices and international standards.

CONFLICT OF INTEREST

In order to facilitate the prevention, handling, and disclosure of conflicts of interest that may appear between shareholders, key executives, stakeholders, and members of the Board, and among them, we have implemented a series of effective mechanisms.

The Directors may hire with the Company only when it is related to the activities included in its corporate purpose and in market conditions, pursuant to the regulations in force.

Directors and executives must inform their personal interest linked with the decisions placed for their consideration.

Once compliance with the requirements set forth in the Capital Market Act is verified, the Board will approve the operations with the parties related and the Supervisory Committee must previously approve such operations in relation to the compliance with the normal and regular market conditions.

In addition, those operating with related parties, must previously declared them to the Legal Department of the Company, who will intervene and will be responsible for requesting updates.



Ethical line

We currently have several channels for the reception of complaints of infringement of the Code of Corporate Conduct.

First, we have installed complaints reception boxes in various locations within the Company.

In addition, the complaint can be sent through an outsourced service by phone, web, or e-mail, who then directs them to a Complaint Reception Committee for their treatment.



TOLL-FREE NUMBER

0 800 999 4636

0 800 122 7374

Option 1 –Operator

Option 2 –Recorded message

Option 3 –Fax



WEB SITE

www.resguarda.com/centralpuerto



E-MAIL

etica.centralpuerto@resguarda.com

Report preparation

GRI CONTENT 102 - 45 / 48 / 49 / 50 / 51 / 52 / 53 / 54 / 56

The Sustainability Report has been prepared in compliance with the GRI standards, in their essential option. It has an annual frequency and encompasses the year from January 1 to December 31, 2021.

The information contained in the Sustainability Report 2021 includes programs and actions that Central Puerto S.A. has implemented and considers only the data of all the operations of the Company in Argentina, pursuant to the information that stems from the Consolidated Financial Statements of Central Puerto S.A. as of December 31, 2021.

We have not yet identified the existence of significant modifications within the reach or coverage of the Sustainability Report 2020.

As a result of the internal control systems conducted by Central Puerto, which contribute to the integrity and credibility of the information supplied in the report, this Sustainability Report has not been subject to an external verification process.

A key part of the definition process of the material aspects of the organization is the articulation and dialogue with our stakeholders, whether internal or external.

Our Directorate of Institutional Relations is the contact point to clear any doubts that may raise in relation to the content of the Sustainability Report.

Stakeholders

GRI CONTENT 102 - 21 / 40 / 41 / 42 / 43 / 44

At Central Puerto, we are aware of the importance of establishing a fluid dialogue with our stakeholders, therefore, we established several channels and contact points in order to facilitate the spreading of information and the reception of inquiries.

We consider stakeholders as any person or organization that may affect, or be affected, or consider themselves affected by a decision or activity which is relevant for the Quality Management System.

The identification of stakeholders is especially important as a consequence of the risk-based thought. Its rationale consists of determining which stakeholders will have an impact on the ability of the Company to offer products and services which satisfy the requirements of the clients, and the legal and regulatory requirements.

The process to define the material aspects established at Central Puerto is the interaction and dialogue with our stakeholders, whether internal or external.



PARTICIPATION AND DIALOGUE PROCESS

Shareholders and investors

Annual Report and Financial Statements / CNV and SEC reports / 20F Form / Quarter Result Reports / Public conferences / Sustainability Report / Institutional website / LinkedIn / Transparency Channel / Consultation Line and Investors e-mail

Business partners and unions

Institutional website / LinkedIn / Sustainability Report / Meetings with union representatives

Collaborators

Intranet / Usina Digital / Informative meetings / Transparency Channel / Sustainability Report / Institutional website / Internal Message Net Teams / LinkedIn

Community

Informative talks / 0800 consultation line / Sustainability Report / Transparency channel / Institutional website / LinkedIn

Clients

Institutional website / 0800 consultation line / Sustainability Report / Transparency channel / LinkedIn

Government

Regulations compliance / Financial Statements / Meetings with officers / Transparency Channel / Sustainability Report / Institutional website / LinkedIn

Media

Institutional website / LinkedIn / Sustainability Report

Suppliers

Meetings / Transparency Channel / Sustainability Report / LinkedIn

Material aspects

GRI CONTENT 102 - 46 / 47

The preparation of the Sustainability Report requires an identification process of all material aspects. Global Reporting Initiative (GRI) sets forth a series of principles designed to be used combined in order to define the content of the report.

Principles to determine the content of the report

- Participation of stakeholders
- Sustainability context
- Thoroughness
- Materiality

Principles to determine the quality of the report

- Punctuality
- Clarity
- Trustworthiness
- Balance
- Comparability
- Precision

In order to identify the material aspects included in the Sustainability Report, we established the following procedure:

1. Identification of impacts, risks and opportunities observed by experts and organizations, such as those which stem from the GRI Standards and those identified by the leading companies in the industry.

2. From the identification of the material matters, the most relevant matters were prioritized to be included in the report, by means of an impact matrix.

MATERIAL ASPECT	INTERNAL IMPACT	EXTERNAL IMPACT	SECTION
Water	✓	✓	Environmental
Biodiversity	✓	✓	Environmental
Local communities	✓	✓	Social
Environmental compliance	✓		Environmental
Economic performance of the organization	✓		Economy
Diversity and opportunity equality	✓		Social
Effluents and waste	✓	✓	Environmental
Emissions	✓	✓	Environmental
Employment (Hiring and rotation of employees, benefits, etc.)	✓	✓	Social
Energy	✓		Environmental
Training and education	✓		Social
Occupational health and safety	✓		Environmental
Fight against corruption	✓	✓	Governance
Share of expenses in local suppliers	✓		Economy

Central Puerto and the future

We base our business management on the satisfaction of the needs of this report, without compromising our desire for a more sustainable future. Therefore, we promote the rational use of natural resources through our daily decisions with long-term vision.

From the preparation of our Sustainability Report, and in line with the Sustainable Development Goals (SDG) established by the Member States of the United Nations, in September 2015, we defined our goals in order to contribute to the sustainable development and the goals linked to the business, so as to minimize the negative impacts, as well as to maximize the positive impacts from our own activity.



6 and 14

We perform drills annually in order to prevent leakages to rivers. These are performed together with the entities which supervise the action in our facilities, as is the case of the Argentine Maritime Authority (PNA) in the plant in Buenos Aires, the General Department of Irrigation (DGI) in the plant in Mendoza and the Interjurisdictional Basins Authority (AIC) or the Regulatory Entity of Dams Safety (ORSEP) in the hydroelectric power station in Piedra del Águila.

15

Within the activities which are part of the Biodiversity Action Plans (BAP), we highlight: • Preservation of the Caldén tree in our wind farm “Parque La Castellana” with the reforestation through agreements with Universidad de Río Negro • Adaptive handling of the grassland for the preservation of the Pampas meadowlark in our wind farms Parques Eólicos Vientos La Genoveva together with INTA and local organizations. • Tasks related to the preservation of the Andean condor in our wind farms in Río Cuarto. • For our wind farms Parques Eólicos La Castellana I and Achiras, we have registered loss control rates of birds and bats within international standards; and the permanent monitoring of this topic continues.

7 and 13

The operation of our 7 wind farms installed in the country and the small hydro profiting in Luján de Cuyo and Central Hidroeléctrica Piedra del Águila (hydro power station), prevented the generation of 2,116,525 T of CO₂, which equals the generation of 4,141,928 MWh during 2021.



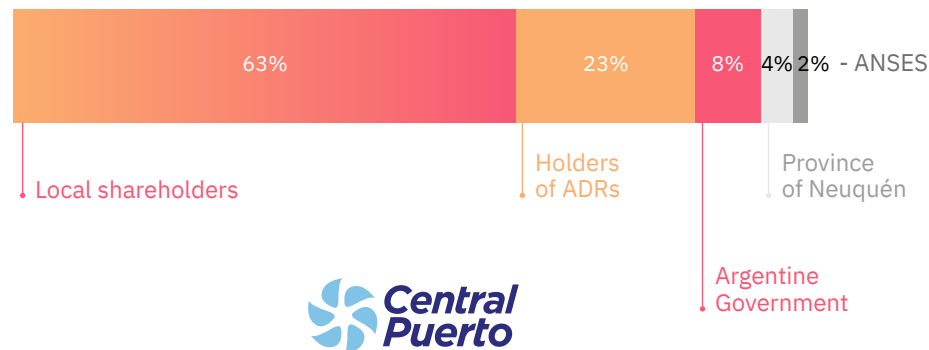
Economic performance

We are active in the economic and social development of the areas in which we are present.

Corporate structure and main financial measures



___ CENTRAL PUERTO HAS A WELL-DIVERSIFIED BASIS OF SHAREHOLDERS



___ CONSOLIDATED ELECTRIC GENERATION OF CENTRAL PUERTO AND ITS SUBSIDIARIES (LTM AS OF DECEMBER 31, 2021)¹

Electric generation

Sales²

USD 566 MM Ps. 57,079 MM ⚡

Adjusted EBITDA²

excl. Impairment and resolution on credits FONI

USD 344 MM Ps. 35,300 MM ⚡

Consolidated debt

USD 426 MM Ps. 43,750 MM ⚡

Source: Information from the Company

¹ The figures in ARS were converted into USD only for reader's convenience purposes using the exchange rate at December 31, 2021. See "Disclaimer - Adjusted EBITDA; Conversion for reader's convenience purposes."

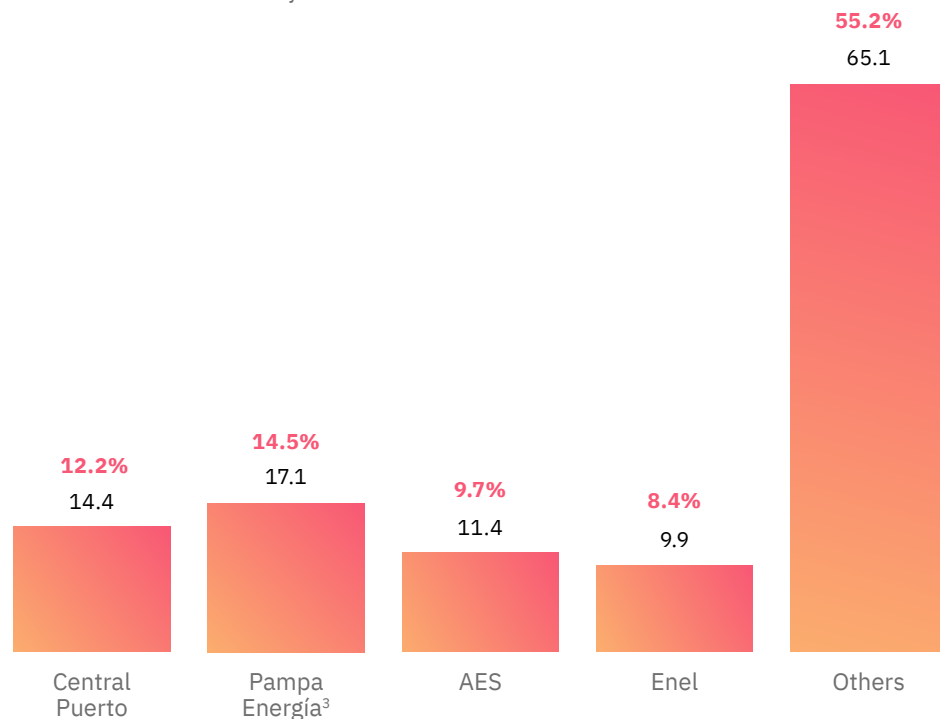
² The Adjusted EBITDA of Central Puerto is presented in net amounts, without charges of impairment and the exchange difference and FONI interest.

Electric generation

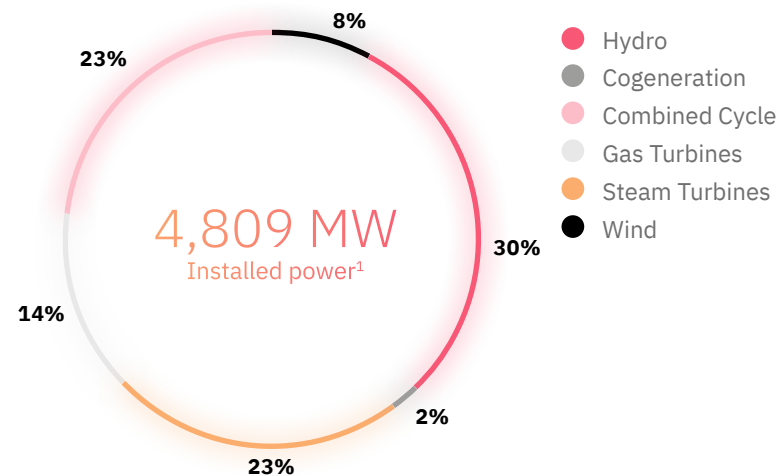
We are one of the biggest energy generators in Argentina, with a diversified asset basis

ENERGY GENERATION MARKET SHARE IN THE PRIVATE SECTOR

Total energy generation of SADI of the private sector and market share. January 2021 – December 2021

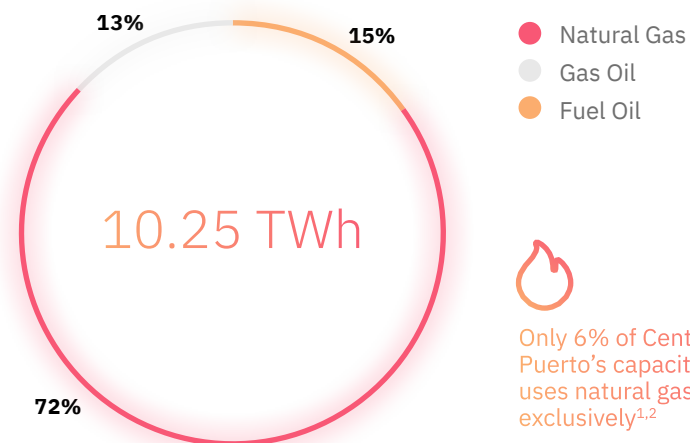


BALANCED PORTFOLIO WITH DIFFERENT TECHNOLOGIES



CENTRAL PUERTO'S THERMAL GENERATION, PER TYPE OF FUEL

Thermal generation per type of fuel – January 2021 – December 2021



Source: CAMMESA and Company information

¹ Excluding FONINVEMEM plants

² Combined cycle Siemens in Planta Luján de Cuyo 306 MW of installed capacity is the only unit of Central Puerto that depends exclusively on natural gas

³ Includes 50% of the share in Planta Ensenada Barragán

Main value components

Power generation

12.2%

market share

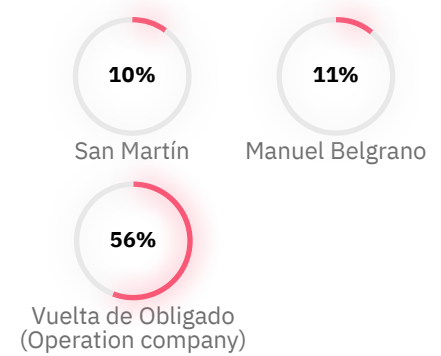
- (114.4 TWh generated in 2021).

FONINVEMEM plants

2,554

MW of total installed capacity.

- Participation in 3 combined cycles under the program FONINVEMEM.



FONINVEMEM credits

USD 55

million.

FONINVEMEM credits.
Principal receivable in 2022.

USD 72

million*.

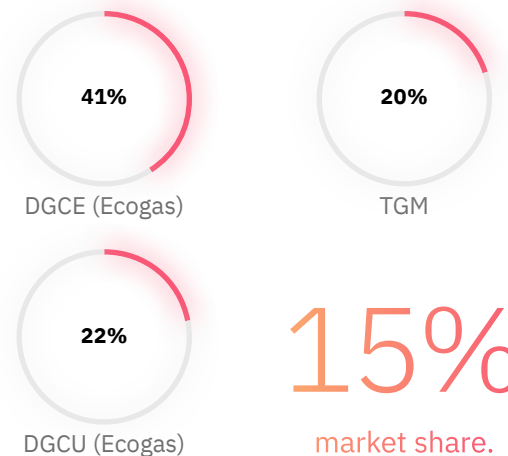
Principal and interest
collected in 2021.

- Credits for the sale of CVO amounted to approximately USD 350 million as of December 31, 2021, which accrued an interest rate on the balance of LIBOR of 30 days + 5%, to be collected in 77 monthly installments until May 2028.

* Amount in USD converted from Ps. to USD at the exchange rate on each day of collection and includes VAT.

Distributing and Transport companies of Natural Gas

- Participation in distributing and transport companies of natural gas

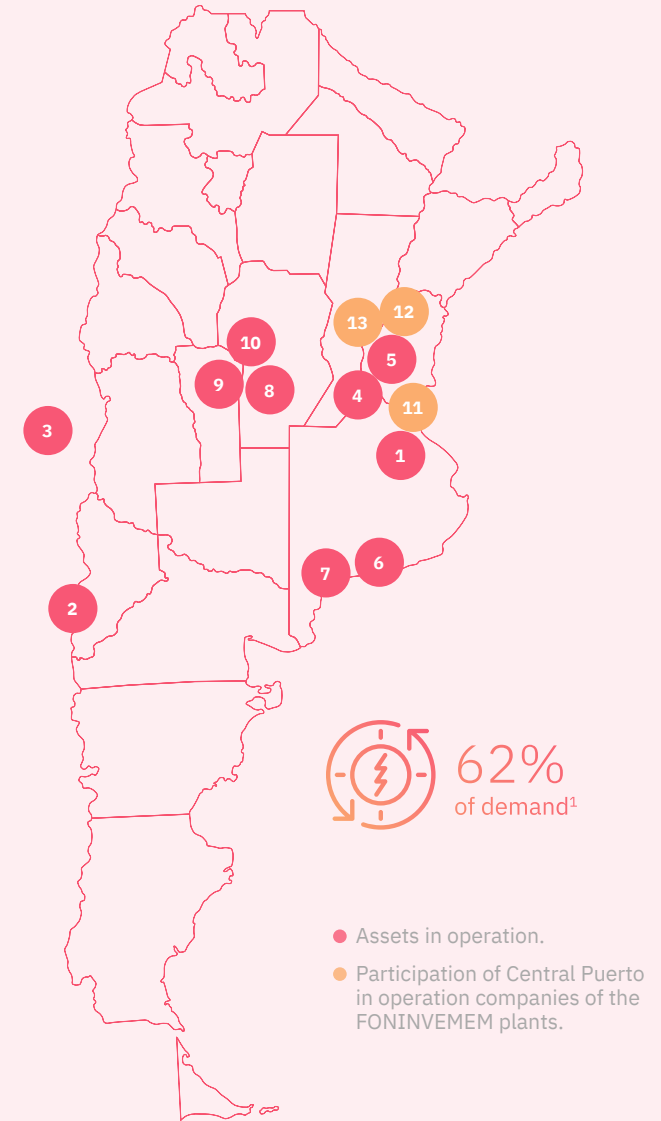


Electric generation

— GEOGRAPHICALLY-DIVERSIFIED ASSET PORTFOLIO

	POWER (MW) ²	ASSETS IN OPERATION	FONINVEMEM PLANTS
1	Complejo Puerto	1,747	-
2	Piedra del Águila	1,441	-
3	Luján de Cuyo	576	-
4	Brigadier López	281	-
5	San Lorenzo	391	-
6	La Castellana I & II	116	-
7	Genoveva I & II	130	-
8	Achiras I	48	-
9	Manque	57	-
10	Los Olivos	23	-
11	Manuel Belgrano	-	873
12	San Martín	-	865
13	Vuelta de Obligado	-	816
Total		4,809	2,554

— GEOGRAPHIC DISTRIBUTION



Source: Company information, CAMMESA.

¹ Demand of the last 12 months as of December 31, 2021, based on the monthly reports from CAMMESA. It includes the areas of Gran Buenos Aires, Buenos Aires and Litoral.

² It considers 100% of the power of each asset.



It is possible to align the commercial operations with the environmental progress.

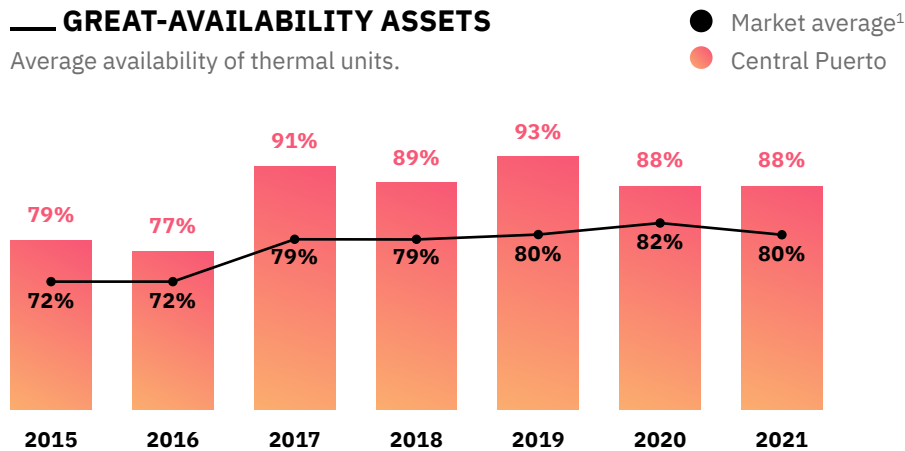


Electric generation

High quality assets with a robust and stable operation performance

— GREAT-AVAILABILITY ASSETS

Average availability of thermal units.



— ACCESS TO FUEL AND WATER STORAGE



Fuel Oil

- 32,000 tons of storage capacity
- Equal to 6.3 consumption days



Gas Oil

- 20,000 tons of storage capacity
- Equal to 5.7 consumption days



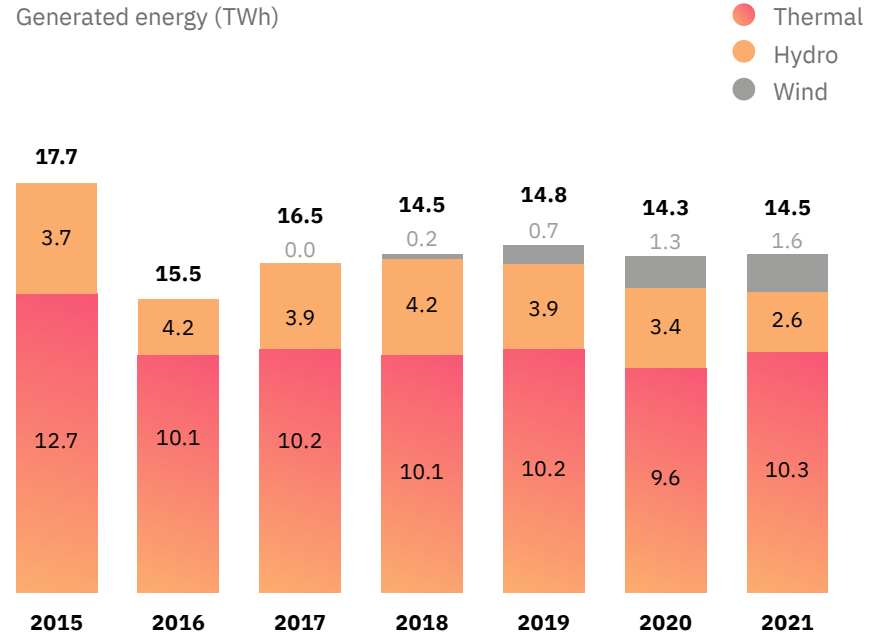
Water (HPDA)

- 12 billion m³ of water of which 50% is usable
- Equal to 45 consumption days.

Crucial assets for the system due to their great storage capacity.

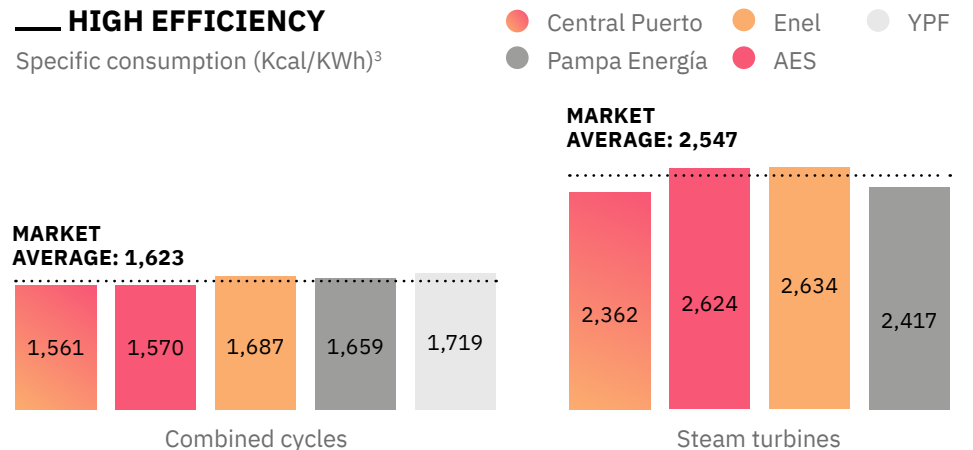
— ROBUST GENERATION TRAJECTORY

Generated energy (TWh)



— HIGH EFFICIENCY

Specific consumption (Kcal/KWh)³



Source: Company information, CAMMESA


¹ Average market availability for thermal units.

³ It considers the generation with natural gas as of December 31, 2021. Market average informed by CAMMESA for the period January 2021 – December 2021.

Electric generation

Development of new projects of renewable energies

RENEWABLE ENERGY PROJECTS ¹

RENOVAR PROGRAM				MERCADO A TÉRMINO (MATER)					
		1. La Castellana I	2. Achiras	3. La Genoveva I	4. La Castellana II	5. Manque	6. Los Olivos	7. La Genoveva II	
Power and technology		108.8 MW Wind	48 MW wind	88.2 MW wind	15.2 MW wind	57 MW wind	22.8 MW wind	41.8 MW wind	
Status		Operative	Operative	Operative	Operative	Operative	Operative	Operative	
COD		August 2018	September 2018	November 2020	July 2019	Dec-19/Jan-20	February 2020	September 2019	
Equipment		32 units	15 units	21 units	4 units	15 units	6 units	11 units	
Financing	Commitment	✓	✓	✓	✓	✓	✓	✓	
	Type	Equity + Project finance			Equity and Project finance	Equity + bonus	Equity + bonus	Equity and Project finance	
Awarded price	Initial	61,50 US\$/MWh	59,38 US\$/MWh	40,90 US\$/MWh	PRINCIPALES CLIENTES DEL MATER: 				
	Adjustments	Annual adjustment + incentive factor							
PPA subscription date		January 2017	May 2017	July 2018					
Term		20 years as from COD							

¹ Shareholding in the wind farms La Castellana I, Achiras I, La Genoveva I, La Castellana II, Manque, Los Olivos, La Genoveva II through the subsidiaries CP La Castellana S.A.U., CP Achiras S.A.U., Vientos La Genoveva S.A.U., CPR Energy Solutions S.A.U.; CP Manque S.A.U., CP Los Olivos S.A.U. and Vientos La Genoveva II S.A.U., respectively.

Local suppliers

During 2021, a total of 1638 suppliers provided services and/or delivered materials.

ORIGIN	AMOUNT	%
Suppliers abroad	59	3.6%
Domestic suppliers	1,579	96.4%
Total	1,638	

Main procurements from suppliers:

GENERATION

- Civil/electromechanics works
- generation equipment
- Turbines
- Transformers
- Spare parts and fuel
- Industrial, chemical and catalyzers services
- Sub-stations and high and medium voltage lines

CORPORATE

- Licenses
- Subscriptions
- Consultancy
- Purchase and maintenance telecommunications and hardware equipment
- Insurance
- Audit services
- Cleaning, canteen, personnel transportation, security, and emergency services.

Suppliers' management

In accordance with our **Purchase and Corporate Hiring Policy**, we establish the basic requirements with which the bids in bidding processes or private bidding processes must comply in terms of ethics, safety and hygiene, legislation and labor regulation, leaves, human rights, among others.

Regarding the selection, some of the aspects that we take into account refer to communication and collaboration; level of service; integrity; financial responsibility; technical and production capacity, among others.

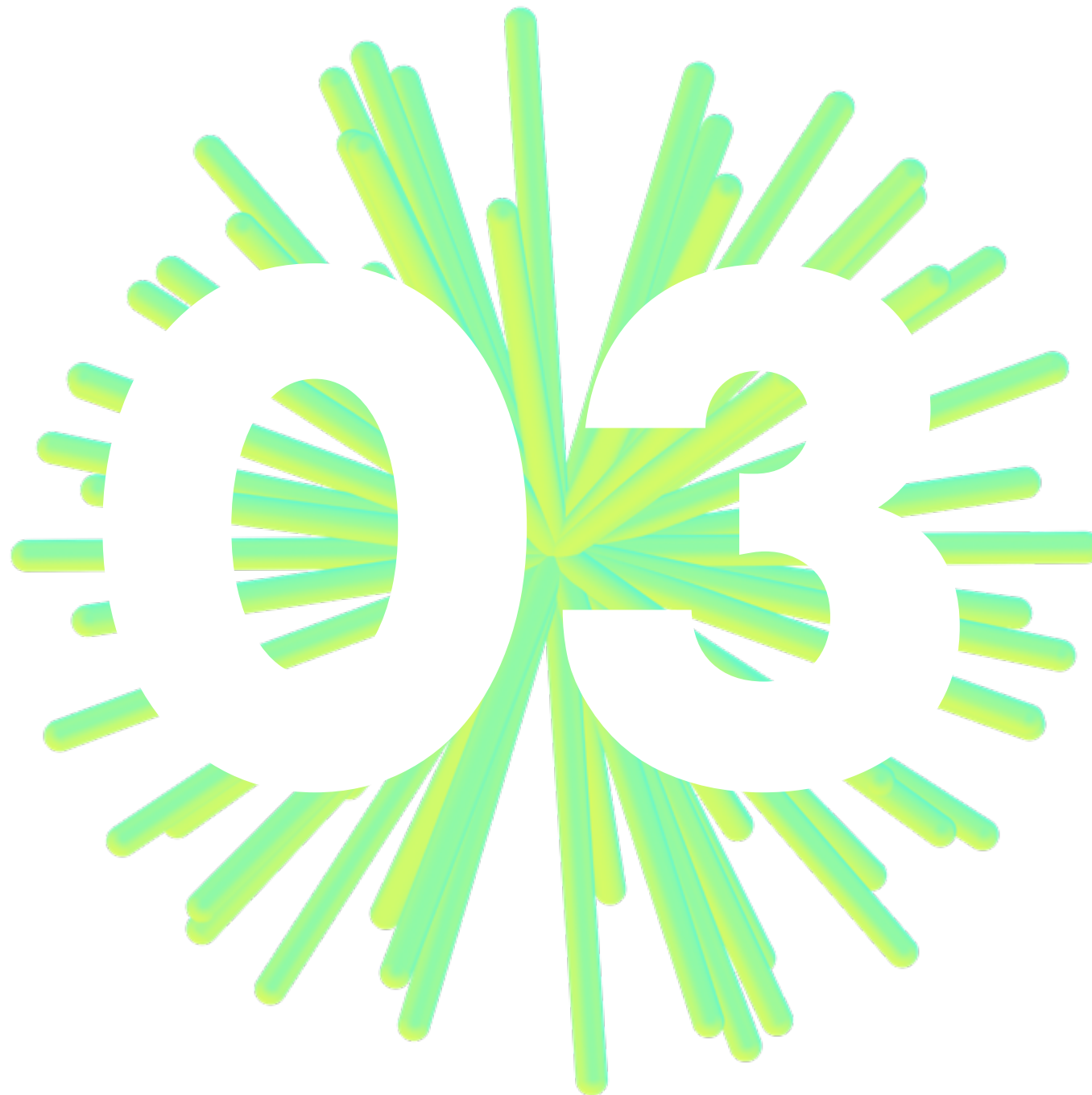
Moreover, we try to keep an optimum quantity of suppliers per purchase item so as to ensure a healthy competition and risk diversification for the continuity of the operation.

On the other hand, so as to automate processes, we have the portal Cobranzas.com, which facilitates the addition of new suppliers and permits traceability and integration of purchase procedures throughout the whole company. Our suppliers can see there the orders, collections and applied withholdings.

Other relevant points relate to compliance with SOX Act and the safety we ensure to all our suppliers entering the plant as we used the corresponding safety kit.



g⁺
+1,500
 domestic suppliers



Environmental performance



MATERIAL ASPECTS

- Water
- Biodiversity
- Environmental compliance
- Effluents and waste
- Emissions
- Energy
- Health and safety at work

Our commitment

GRI CONTENT 102 – 11, 103 – 01 / 02 / 03

At Central Puerto, we direct our activities towards sustainable development, promoting actions with a long-term vision and adapting ourselves to the context of the industry and society. In 2021, we renewed our commitment focusing on the identification, control, and monitoring of risks. This permitted us to adequate the safety of process to best practices, and to be prepared in case of eventual emergencies. In that regard, employees' awareness, training, and commitment was key, as well as the collaboration with all stakeholders.

Aware of the footprint of our operations, we assumed the full commitment of reducing it so as to reach our community's well-being, following these environmental concepts in all our operating plants and constantly searching for improvement opportunities.



To such end, we are based on 4 environmental concepts:



To reduce
waste generation



To recycle
as much as possible



To raise
environmental awareness



To protect
plant and animal life

Policy

Regarding our Environment, Quality, Safety, Hygiene and Occupational Health Policy, our mission consists of the generation of electric and steam energy, and trading it in the Argentine and regional market, trying to comply with the requirements of the community, clients, employees, and shareholders.

To reach these purposes, we assume the following commitments:

- To manage Environment, Quality, Safety and Occupational Health areas to reach corporate goals and to comply with the legislation and the additional requirements willfully adopted.
- To consider the Environment, Quality, Safety and Occupational Health a unified priority in management.
- To establish, disseminate and promote goals towards a continuous improvement of its procedures and activities in general, developed by our own personnel or by third parties.
- To provide the necessary resources and the permanent training required to comply with the established objectives and the development of procedures and activities in general.
- To involve all the company's levels providing spaces for intervention, participation and consultation in the procedures involved in the management system.

Moreover, we perform the Environment Management towards Sustainable Development, applying the following principles:

- Prevention of environmental pollution, controlling the impact of activities developed.
- Rational use of energy, promoting the reduction of waste and their recycling.
- Preservation of natural resources and of ecological balance.
- Improvement of life quality in general.

The quality of the procedures is managed so as to comply with the requirements of internal and external clients, ensuring that the production by the generation units is performed maximizing the following principles:



The purpose of management of Safety and Health at Work is to preserve the integrity of persons and our property and of third parties,' assuming the following:

- All work-related accidents and illnesses can be avoided.
- Compliance with Safety and Health at Work standards are the responsibility of all those developing activities in the plant.
- Awareness of individuals contributes to reach wellbeing at work and a better personal and collective development of those part of the work community.

Our commitment toward Continuous Improvement makes us review our policy and the goals for its permanent adaptation to the changes required by the Market and the Legislation in force.

Integrated Management System (SIG)

Our performance and procedures are permanently monitored through the Integrated Management System (SIG), which covers all the levels of the company and all our assets in operation.

In addition, our active sites are certified by independent and external entities with ISO 9001 (quality) and ISO 14001 (environmental management). Additionally, Central Térmica Bridgadier López (thermal power station) and Hidroeléctrica Piedra del Águila (hydroelectric power station) are certified with ISO 45001 (Occupational Health and Safety).

Management indicators

So as to ensure **Continuous Improvement**, our Integrated Management System (SIG) consolidates all external and internal findings (resulting from personnel inspections), internal/external audits and the ones generated by monitoring entities. This permitted us the generation of consolidated reports and to define the corresponding improvement actions to ensure the best SIG performance and a correct management analysis.

Likewise, the procedure indicators were managed by analyzing deviations and continuously proposing improvements for their treatment and subsequent correction.

Natural resources management

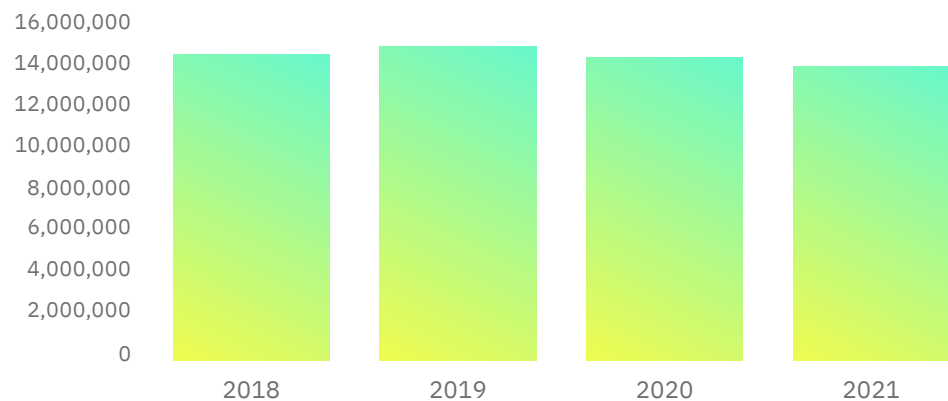
Energy

GRI CONTENT 103 – 01 / 02, 302 – 01 / 04

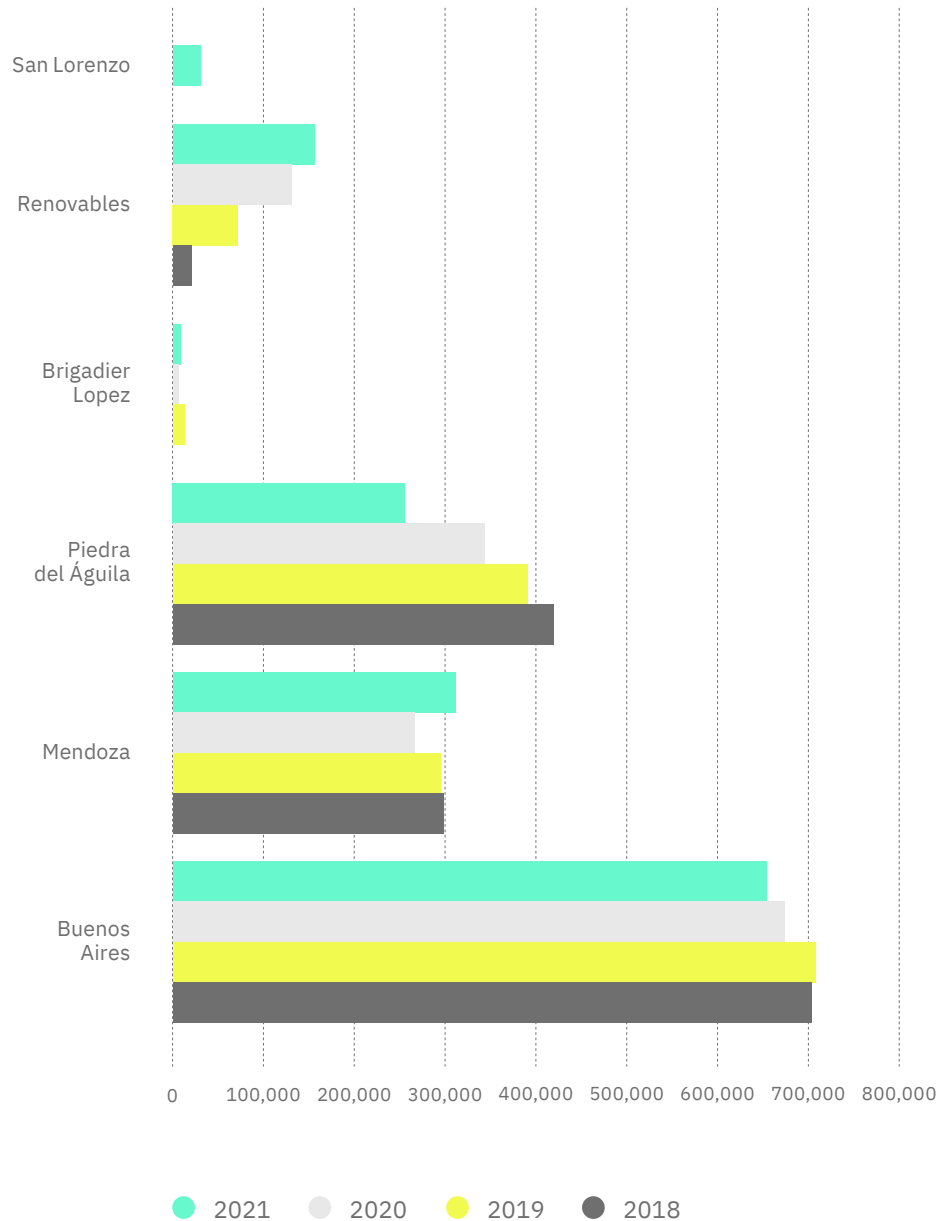
We are aware of the environmental impact generated by energy consumption (electrical and fossil fuels). Therefore, we continue with the diversification of our generation matrix.

The following is the electrical energy generation for 2021, compared with the same concepts of the previous year. It is worth highlighting that renewable generation was included in all the years.

ENERGY GENERATED



Net generated energy distribution per site is the following:

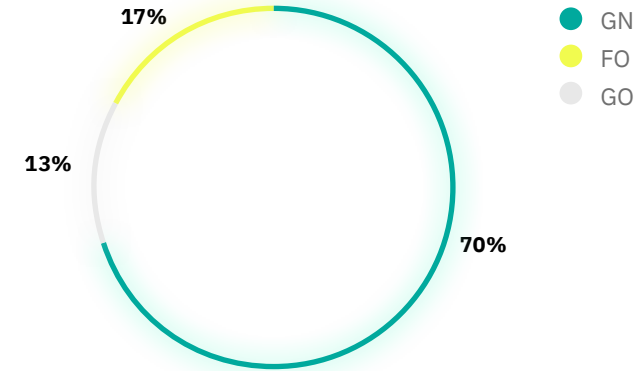


Fuel

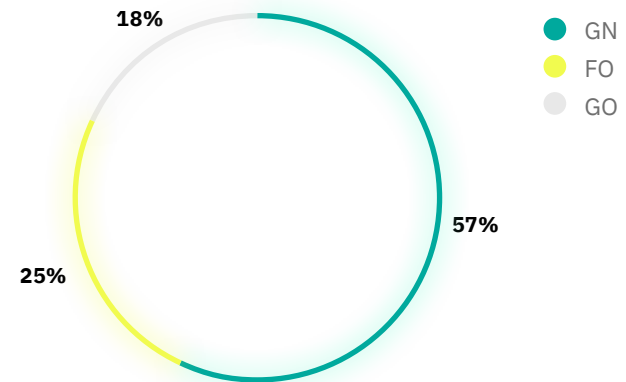
In the case of our thermal plants, 100 % of fuel is used for the generation of electric and steam energy in our power stations.

The main source of fuel is Natural Gas, representing 70 % of the total sources used by all our generation plants in accordance with the following information:

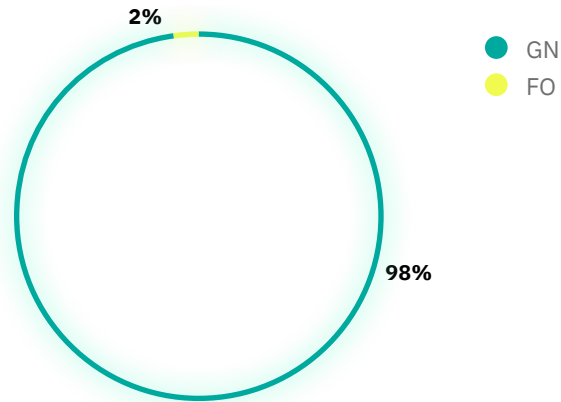
CONSUMPTION PER FUEL TYPE



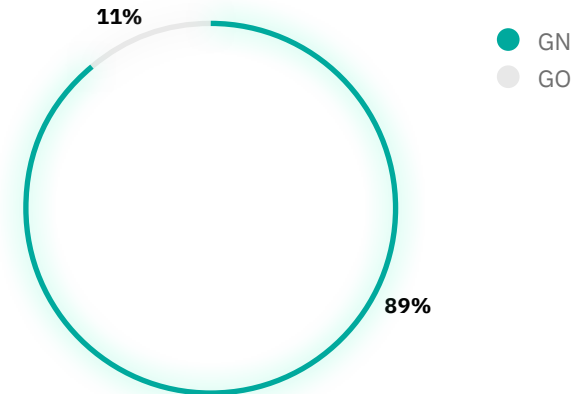
CONSUMPTION PER TYPES -BUENOS AIRES



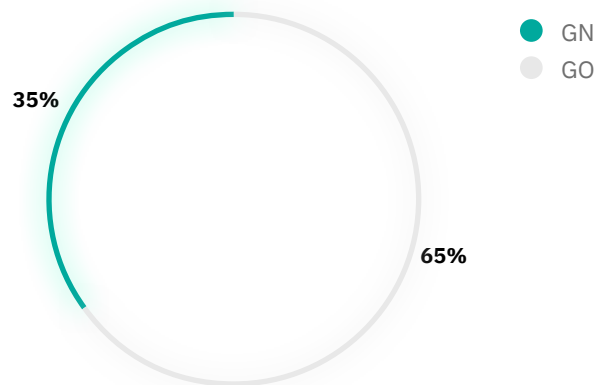
___ CONSUMPTION PER TYPES -MENDOZA



___ CONSUMPTION PER TYPES -SAN LORENZO



___ CONSUMPTION PER TYPES -BRIGADIER LÓPEZ



Water consumption

GRI CONTENT 103 – 01 / 02 / 3, 303 – 01 / 02 / 03

We know water is of vital importance for plant and animal life, and for the development of human life and our activity.

When we refer to water management, it is worth mentioning that forests and plantations have beneficial effects on the hydrological cycle. Among them, we can mention the following:



Moisture retention



Regulation of water temperature in riverbeds



Improvement of water quality to provide drinking water



Reduction of soil loss

Water consumption provides from phreatic perforations and superficial water bodies. In this regard, all Central Puerto sites have the corresponding authorizations and permits issued by the Enforcement Authority in accordance with each jurisdiction.

- **Thermal power:** water used for the cooling process is captured from rivers. Such water is previously filtered and returned to the river free from foreign bodies and/or waste. We also conduct periodic physical and chemical controls in each thermal power station before discharge.

- **Central hidroeléctrica Piedra del Águila (hydroelectric power station) and wind farms:** we only use water for maintenance tasks in the installations.

In parallel, we conduct constant monitoring of the resource, and we even perform drills in order to avoid leakages to rivers. These actions are performed together with bodies with jurisdiction in the communities where we are present, such as the following:



Prefectura Naval Argentina
(Argentine Maritime Authority)



Autoridad Interjurisdiccional de Cuencas
(Interjurisdictional Basins Authority)

IRRIGACIÓN

Departamento General de Irrigación
(General Department of Irrigation)



Organismo Regulador de Seguridad de Represas
(Regulatory Entity of Dams Safety)

Effluents

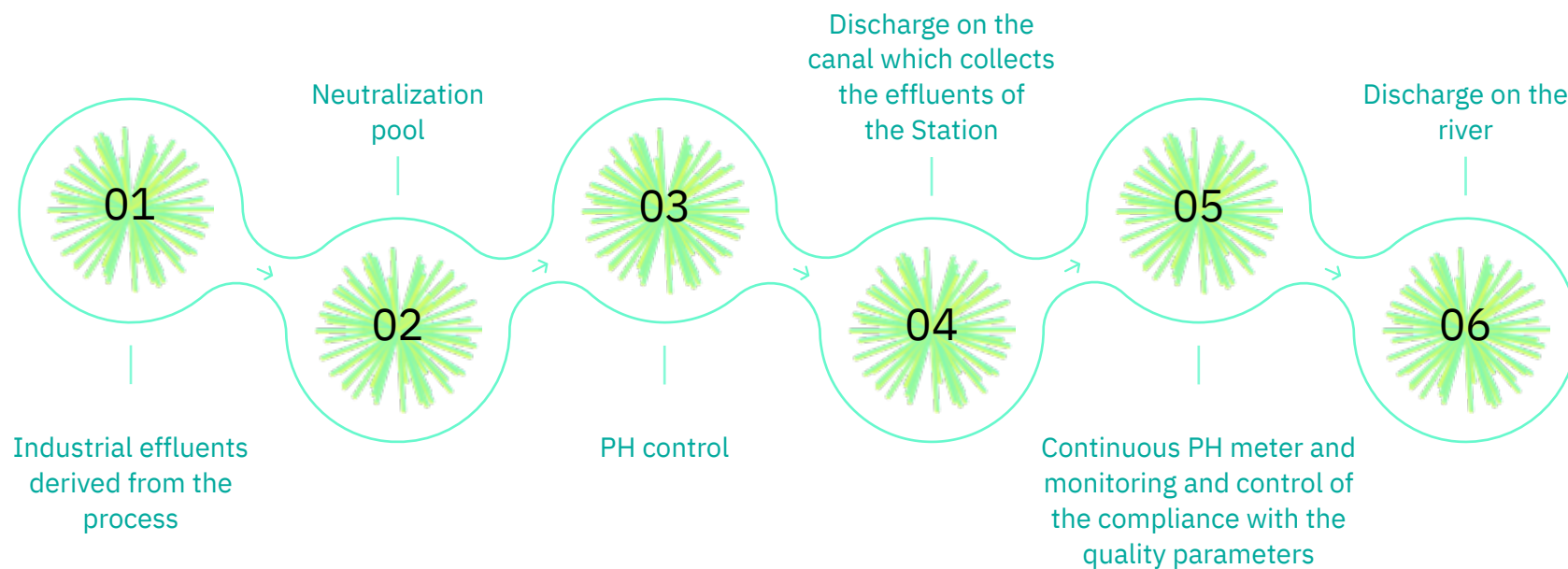
GRI CONTENT 103 – 01 / 02 / 3, 306 – 01

Against the climate change context, there is a growing global awareness regarding the efficient use of water. In addition, water is one of the main resources of the thermoelectric power station, and its quality influences the durability of the materials with which boilers and turbines are made of.

In our case, the hydric resource is use for the refrigeration of condensers, heat exchangers and refrigeration of auxiliary equipment, on the one hand; on the other hand, it is used for the proper energy generation procedure.

Industrial effluents derived from the procedure are collected in a neutralization pool, and before their discharge to the power station's effluents collection channel, pH is controlled, recording such operation. Afterwards, already in the discharge channel and before the discharge to the river, there is a pH continuous meter with computerized recording at the time monitoring and previous control of compliance with the quality parameters for the discharge required by law are performed.

During 2021, there were no leakages recorded that could have generated significant impacts on watercourses or natural habitats.



Waste

GRI CONTENT 103 – 01 / 02 / 03, 306 – 02 / 03 / 04

Generated waste can be hazardous and non-hazardous. Collection, transportation, and disposal of hazardous waste are tasks performed by different specialized and authorized entities.

In Central Puerto, we separate waste from its origin in all power stations and farms, classifying them as recyclable, common or hazardous. Moreover, dully authorized suppliers manage transportation and disposal.

The goals set regarding waste management are based on 4 axes:

- To comply with the requirements of our stakeholders and other requirements.
- To minimize waste generation.
- To promote reuse and recycling.
- To coordinate with our suppliers the retreat and final disposal of resulting waste from awarded works.

Waste management during 2021:

Conventional plants

Hazardous waste: 381.4 T

Non-hazardous waste: 451.7 T

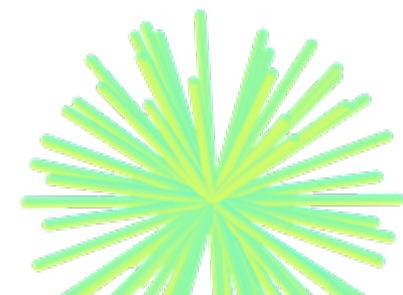
Wind farms

Hazardous waste: 12.691 T

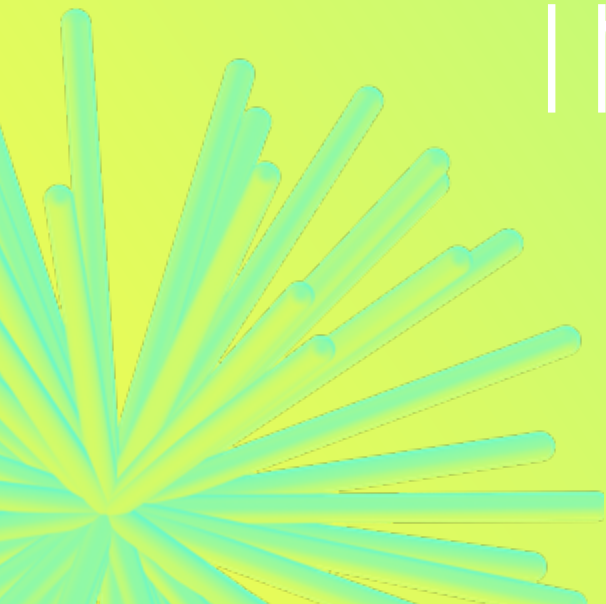
Non-hazardous waste: 8.98 T

WASTE DISPOSAL IN CONVENTIONAL PLANTS

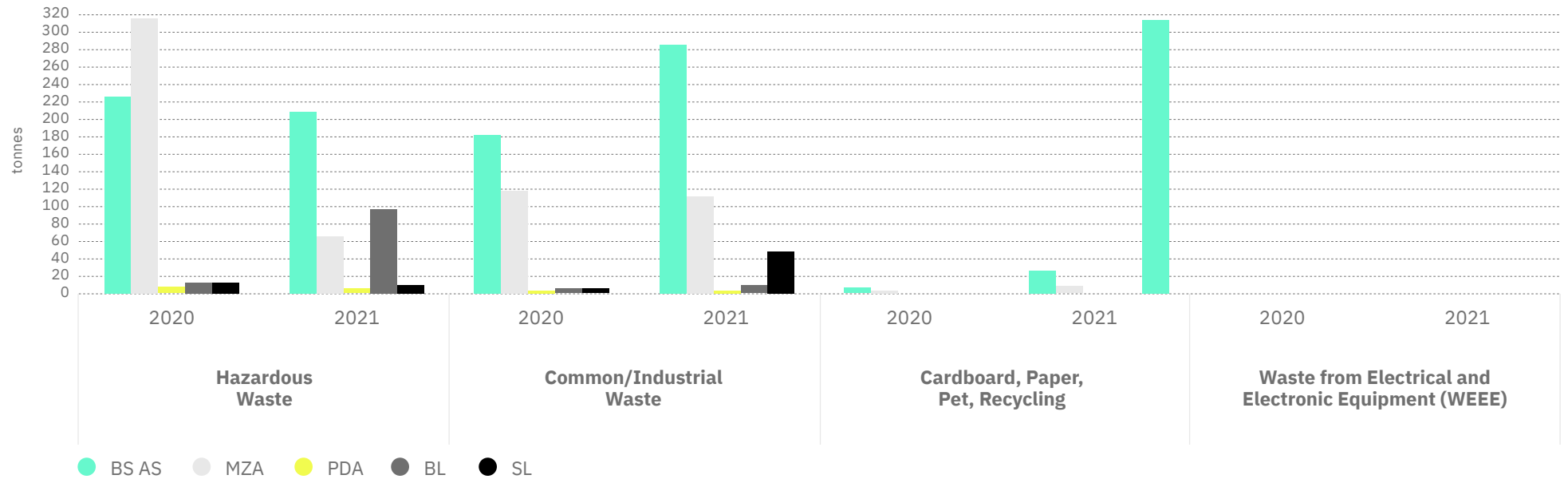
	Hazardous waste		Common/industrial waste		Cardboard, paper, PET, recycling		Waste from electrical and electronic Equipment (WEEE)	
	2020	2021	2020	2021	2020	2021	2020	2021
Buenos Aires	224.78	207.31	180.42	283.74	5.65	25.28	0.00	0.00
Mendoza	314.26	64.57	116.92	110.07	2.08	7.75	0.00	0.00
Piedra del Águila	6.41	5.26	2.41	2.61	0.00	0.00	0.00	0.00
Brigadier López	11.82	95.18	5.04	8.34	0.00	0.00	0.00	0.00
San Lorenzo	11.82	9.1	5.04	46.89	0.00	311.93	0.00	0.00
Achiras	4.80	2.4	2.30	2.30	0.000	0.00	0.00	0.00
Manque	2.40	1.4	2.30	2.30	0.000	0.00	0.00	0.00
Los Olivos	2.40	0.3	2.30	2.30	0.000	0.00	0.00	0.00
La Castellana I	2.12	5.4	1.80	0.61	0.000	0.00	0.00	0.00
La Castellana II	0.60	0.2	1.10	0.07	0.000	0.00	0.00	0.00
La Genoveva I	0.00	1.1	0.00	0.95	0.000	0.00	0.00	0.00
La Genoveva II	4.15	1.9	2.36	0.45	0.000	0.00	0.00	0.00



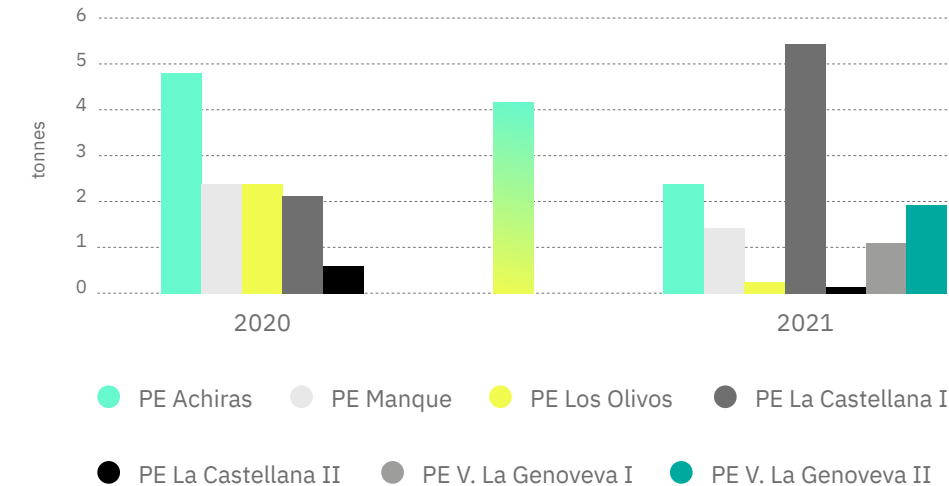
Committed
to including
sustainability
in everything
we do.



WASTE DISPOSAL - CONVENTIONAL PLANTS



WASTE DISPOSAL - WIND FARMS



IN 2021, WE DONATED CLOSE TO 8,000 KG OF PAPER AND CARDBOARD TO FUNDACIÓN CONIN (FOUNDATION), AND AROUND 25.28 T TO COOPERATIVA “EL CEIBO” (COOPERATIVE) FOR THE SUBSEQUENT SEPARATION AND BUNDLE OF RECYCLABLE MATERIAL.



Soil

In our thermal power stations, we perform strict prevention controls on all fuel storage facilities so as to protect the soil against potential leakages or filtering, and to preserve its intrinsic characteristics.

Every year, we conduct HC leakages drills in all our plants, included wind farms, as part of our training schedule.

We also monitor groundwater monthly from installed phreatic water level meter to verify the absence of hydrocarbons.

In parallel, we annually perform the corresponding safety audits on fuel tanks, as well as the technical and environmental audits in compliance with Res. SE No. 785/05.

During 2021, there were no relevant impact events on the soil.

Emissions

GRI CONTENT 103 – 01 / 02 / 03, 305 – 01 / 02 / 04 / 07

We develop a monitoring plan of gas emissions, observing the frequency and the methodology required by each of the control entities, and in compliance with the limits established by the regulatory standards in force.

In addition, we have an inventory of corporate emissions of Greenhouse Gases (GGH) calculated as from the IPCC protocols. We periodically analyze the evolution of the results to identify and analyze deviations.

MEASUREMENT UNIT	CONCEPT	2021 ¹	2020	2019	2018
Greenhouse Gases (GGH) emissions	T CO ₂ e	5,160,925	4,464,263	4,792,895	4,876,417
CO ₂ e emissions per MWh generated	CO ₂ e/MWh	0.511	0.469	0.467	0.482

2021 emissions are the following:

CO₂	5,160,900	[t CO ₂]	0.511	[t/MW]
CH₄	329	[kg CH ₄]	0.0000326	[kg/MW]
N₂O	144	[kg N ₂ O]	0.0000142	[kg/MW]
NOx	17,606	[kg NOx]	0.001743	[kg/MW]
CO	2,767	[kg CO]	0.000274	[kg/MW]
SO₂	3,396	[kg SO ₂]	0.000336	[kg/MW]
COVNM	412	[kg COVNM]	0.000041	[kg/MW]

The GHG emissions opening for Scopes 1 and 2 of the standard defined by the GHG Protocol is the following:

		2021		2020		2019		2018	
		Scope 1 ²	Scope 2 ³	Scope 1	Scope 2	Scope 1	Scope 2	Scope 1	Scope 2
Equivalent CO ₂	[t]	5,160,925	35,171	4,464,263	29,780	4,753,738	39,157	4,833,960	42,456
Equivalent CO ₂	[t/MW]	0.511	0.627	0.469	0.604	0.466	0.658	0.481	0.536

¹ The calculation includes the total emissions of CO₂, CH₄, N₂O, NOx, CO, SO₂ and COVNM.

² Direct emissions related to electric energy generation and steam production from CPSA units.

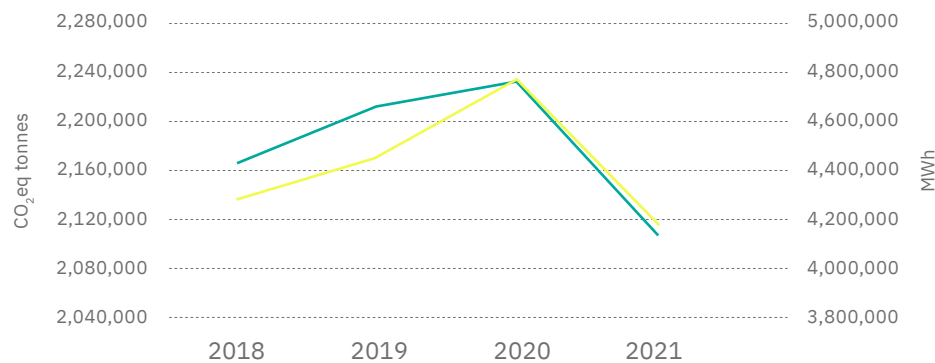
³ Emissions over the acquired electricity and the electricity consumed by CPSA to conduct the electric energy generation and steam production processes.

GHG saving from Central Puerto’s renewable generation

The following is the GHG saving from renewable generation: Central Hidroeléctrica Piedra del Águila (hydroelectric power station), the small hydroelectric profiting of Luján de Cuyo and wind farms.

	T/MWH	MWH	T
2018	0.482	4,436,303	2,137,332
2019	0.466	4,659,317	2,170,779
2020	0.469	4,766,085	2,235,776
2021	0.511	4,141,928	2,116,525

GHG SAVING - RENEWABLE SOURCES



BIODIVERSITY

GRI CONTENT 103-1, 103-2, 103-3, 304-1, 304-3

We continue actively working on the preservation of the biodiversity in our wind farms of Río Cuarto, Villarino, and Bahía Blanca.

At Central Puerto, we care about protecting endangered species prospected and seen in our sites. The biodiversity strategy implies broadening knowledge through monitoring, as well as collaborating with stakeholders and local actors.

Among the activities performed during 2021, which integrate the Biodiversity Action Plans (BAP), the following stand out:

- Preservation of the *Caldén (Prosopis caldenia)* in our wind farm “La Castellana” with the reforestation through agreements with Universidad de Río Negro.
- Adaptation handling of the grassland for the preservation of the Pampas meadowlark (*Sturnella defilippii*) in our wind farms Vientos La Genoveva together with INTA and local organizations.
- Preservation of the Andean condor (*Vultur gryphus*) in our wind farms in Río Cuarto.

For our wind farms La Castellana I and Achiras, which completed three years of operation in 2021, we have registered birds and bats loss control rates within international standards; and the permanent monitoring continues.

Environmental compliance of our products and services

GRI CONTENT 103 – 01 / 02 / 03, 307 – 01

In accordance with our integrated Quality, Safety, Hygiene and Work Health Policy, we commit to provide updated and correct information of each of its processes at each stage of their life cycle, from the acquisition of raw material or the generation from natural resources to the final disposal.

During 2021, we did not register significant penalties or sanctions due to noncompliance with environmental regulations.



Hygiene, Health, and Safety at work

GRI CONTENT 103 – 01 / 02 / 03; 403 – 01 / 02

When considering the social aspect of sustainability, a priority, safety at work –both for employees and contractors– is crucial. For us, damage prevention implies fulfilling the established regulation and the good practices in the whole work environment. These practices are directly related to the abilities and the psychosocial factors of employees and their tasks.

We focus especially on the damage that the risk procedures and the non-safe practices may cause, and on the use of dangerous substances. Our objective and goals program constantly encourages us to reach them.

Management approach towards safety at work

GRI CONTENT 403-1 / 403-2 Y 403-4



1. Prevention:

- ISO 45001 Certification “Occupational Health and Safety Management Systems”.
- Improvements in work permits and monitoring of activities with significant risks.
- Application of suitable equipment-blockage methodologies to minimize risks.
- Follow-up of work notices, further analyzing priorities regarding hazards associated to people and premises.
- Maintenance and improvement of fixed and mobile installations systems against fires.
- Coordination and follow-up of contractors’ prevention measures.
- Improvements in production facilities to prevent accidents and incidents.
- Intensification of labeling of hazardous substances as per the resolutions issued by the Superintendence of Labor Risks.
- Improvements in the training programs and intensification of preventions activities, such a fire extinguishing, use of autonomous equipment and prevention measures in case of emergencies.



2. Worker’s participation:

- Prevention activities with the participation of all the company’s areas, ensuring compliance with policies and procedures compatible with the strategical direction of the company.
- Identification of hazards/risks and participation in risks analyses as per the risks matrix methodology.
- Determination of training requirements.
- Investigation of accidents and incidents through the Causal Factor Tree Analysis.
- Planned answer through emergency situation drills in case of fire, explosions, or fuel spillage to the river.
- Possibility of making complaints.
- Consultation when extraordinary events occur, such as the COVID-19 pandemic.
- Compliance with requirements from Inspections and audits by the Superintendence of Labor Risks (SRT).
- Development of PPE (personal protective equipment) suitable for each task.
- Improvement of PPEs against contact and arc flash risks.



3. Main 2021 objectives and achievements:

- Development, improvements, and implementation of methodologies to raise prevention awareness so as to contribute to the Hygiene and Safety procedures.
- Improvements in self-contained breathing apparatus.
- Improvements of fire detection technologies and production premises protection.
- Improvements in the follow-up of searches of operation installation explosive atmospheres.
- Purchase of new equipment for measuring hygiene parameters with new technology.
- Follow up and adequacy of atmospheric protections (rays).
- Improvements of prevention communications and incident report methodologies.
- Application of risk matrix for safe work in routine, non-routine, and emergency tasks.



4. Main legal compliance:

- National, provincial, and municipal regulations.
- Superintendence of Labor Risks and ART indications.
- Ministry of Labor, Employment and Social Security.
- Argentine Maritime Authority.
- Audits of fuel farms.
- Aspects of Hygiene and Safety included in bargaining agreements.
- Asociación Electrotécnica Argentina (Argentine Electro-technical Association)

Central Puerto S.A. keeps and detects needs regarding Hygiene and Safety at work legal compliance in control activities over contractors, authorization of personnel in specific works, equipment and material control prevention, certification of personal protection elements and work methodologies.



5. Statistics:

- Our low work accident rate shows that safety management practices have been successful.
- At Central Puerto, we compared the results of our indicators with the ones of the same sector as informed by SRT.
- Statistics in the report follow the rules of the Argentine legislation on the matter.



6. Stakeholders:

Our main group of stakeholders consists of the labor community and their families, contractors, suppliers, supervising authorities, among others.

Regarding contractors, their participation, beyond complying with legal requirements, is on the aptitude of the people in charge of Health and Safety and their personnel.

Frequency – Incidence – Lost days rates, per business unit

Frequency rate

It expresses the number of workers or damaged persons due to or during works –included the professional illnesses in a 1-year period, every million worked hours.

FR: Frequency rate

FR = Amount of accidents x 1,000,000 total man hours

POWER STATIONS	FREQUENCY
CPSA - Bs As	15.59
Mendoza	3.79
Piedra del Águila	0
San Lorenzo	0
Brigadier López	3.43
Wind farms	0

Incidence rate

It expresses the cases notified due to work or during work in a 1-year period, every thousand covered workers.

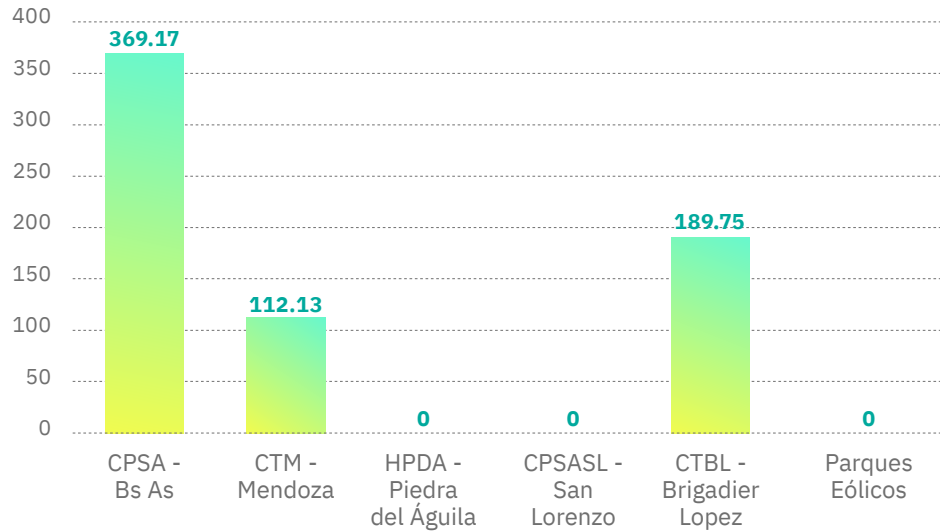
IR: Incidence rate

IR = Notified cases x 1,000 covered workers

POWER STATIONS	INCIDENCE
CPSA - Bs As	25.36
Mendoza	6.23
Piedra del Águila	0
San Lorenzo	0
Brigadier López	7.59
Wind farms	0

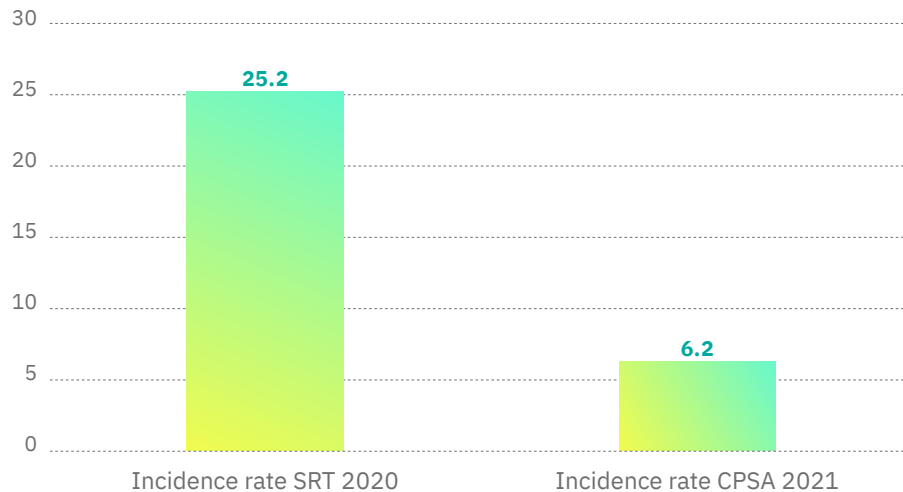


INCIDENCE – LOST DAYS RATES, PER BUSINESS UNIT



CORPORATE INCIDENCE RATE

Corporate incidence rate SRT 2020 comparison regarding incidence rate CPSA 2021



Prevention and occupational health

GRI CONTENT 103 – 01 / 02 / 03; 307 – 01

So as to reach the strategic goals and sustainable results, our employees play a key role. For this reason, Health is our priority.

In 2021, we launched the scheduled vaccination campaigns against the flu and tetanus, periodic examinations, reinforcement of trainings on CPR and the appropriate use of the defibrillator in emergencies.

In line with prevention, we launched an Awareness Campaign on Breast Cancer. We handed each woman leaflets with information and a gift so as to raise awareness and to promote that more and more women can access controls, diagnosis, and timely treatment.

In addition, due to Coronavirus, we implemented a mixed work modality and conducted medical support follow-up in confirmed cases.

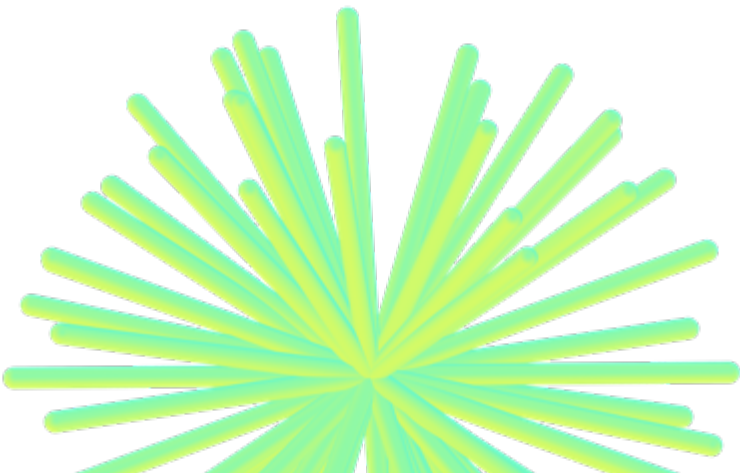


Actions performed with contractors

Through the use of the SICOP information system, the legal documentation of Health and Safety regarding the risk in the materials requests was controlled, authorizing 92% of entries by normal means with complete documentation and 8% of exceptions with incomplete documentation due to urgency or emergency.

All contractors that attend CPSA premises, undergo induction on the Hygiene and Safety area. Other actions performed include the following:

- Control of legal documentation
- Induction on entrance to the plant
- Control of professional hours of H&S as per Res. SRT 231/96
- Follow-up of H&S standards compliance during the activity





Social performance

We consider responsible actions those that include respect towards our workers, clients, investors, and the whole community.

Teamwork

GRI CONTENT 103 – 01 / 02 / 03

Our operations of high technological complexity demand for qualified and specialized personnel with a spirit of achievement, flexible to changes, capable of working in multidisciplinary teams, interested in developing professionally within the framework of the company and aware of the situation and the perspectives of the company. Our priority is that our employees have a company spirit, which shows through the permanent interest for contributing to the improvement of procedures, cooperation at work, solidarity in all actions and capacity to face each situation proactively, with initiative and creativity.



Our Human Resources Policy and Strategy establishes the following guiding principles of human relationships:

- To comprehensively assume that the personnel are the most important strategic resource of the company.
- To generate an environment comfortably to work at, professionally demanding, pleasant and favorable for the best execution of tasks.
- To generate on personnel a sense of belonging to the company and the work team.
- To stimulate creativity and initiative.
- To consider the personnel' interest diversity.
- To reach loyalty on the employees to the company
- To appoint on each position the personnel with the capacity to assume the responsibilities of the immediate superior position, at least
- To remunerate each employee with a fair and timely salary.
- To integrate the family to the company.
- To highlight and promote the traditional values of honesty, loyalty, work, and fellowship.
- To evaluate the employees' skills to promote those more able to train them so as to remove their weaknesses and to determine their performance fairly.
- To create a safe work environment, avoiding risks and accidents.
- To protect the health of each of our employees and to contribute to improve their families' health.

We aim our work at the strictest compliance with the law and the applicable standards to their different interest areas. Honesty and correctness of the company members' procedures are permanent values; and therefore, they are not subjected to eventual or circumstantial adjustment. The company's prestige is based on an extended and impeccable trajectory. It is an asset of paramount importance, which is achieved through time and with several individual actions of the people that form the company. For this reason, we consider it necessary to bear in mind not only the achievement of good results, but how we achieve so. To consolidate the ethical spirit of the company, we focus on the integration capacity of employees to the business structure, the transparent and constant information flow, the communication with those taking decisions and the transparency commitment towards the different control management functions established.

The human team

The qualification of the human team is a relevant and crucial factor for its growth and development. From this perspective, our management policy of people is aimed at strengthening such quality, not only through individual development of each employee, but also especially boosting the correct administration of people, which is crucial to all the supervision levels of the company.



Employment

GRI CONTENT 102 – 07 / 08; 401 – 01 / 02

OMA DISTRIBUTION											
OMA	Bs.As.	Mendoza	Piedra del Águila	Brig. López	San Lorenzo	CP Vientos La Genoveva	CP La Castellana	CP Manque	CP Achiras	Total	Percentages
O	180	47	20	35	30					312	40.26%
M	159	36	20	18	8					241	31.10%
A	167	24	7	15	4	1	1	2	1	222	28.65%
Total	506	107	47	68	42	1	1	2	1	775	100.00%

In December 2021, our personnel reached a total of **775 employees** distributed in the different power stations of the country.

That represents 4% less than regarding 2020. Most drops were due to retirement and resignations. In some cases, positions were replaced and, in others, absorbed by other employees.

RECRUITMENT

Regarding management of people, during 2021, we worked to lure the best talents, to strengthen their skills through theoretical and practical trainings, and to consolidate their development through the performance management, highlighting the importance of a continuous and timely management.

We aim at luring talent through a **Lure and Recruitment Policy** that favors equality of opportunities and promotes transparency, efficiency, and equity in all onboarding processes, both externally and internally.



We also aim at luring the highest number of candidates possible and at avoiding privileges within the recruitment process. For that reason, we conduct recruitment using criteria based on the abilities and skills required for the position, as well as the company's values, so that the selected person adapts perfectly to the requirements of the position.

Regarding recruitment and selection processes, we received 4726 applications for the offered positions, and we interviewed over 370 applicants; therefore, covering the needed positions on time.



TOTAL NEW
EMPLOYEES: 24

Distribution per site

TP (type of personnel)	Bs. As.	Mendoza	Piedra del Águila	Brig. López	San Lorenzo	CP Vientos La Genoveva	CP La Castellana	CP Manque	CP Achiras	TOTAL	PERCENTAGES
NOT WITHIN BARGAINING AGREEMENT	115	9	4	1	13	1	1	2	1	147	18.97%
INTERNS	4									4	0.52%
APSEE	90									90	11.61%
LYF	297									297	38.32%
FATLYF		82	38	67	29					216	27.87%
APUAYE		16	5							21	2.71%
Total	506	107	47	68	42	1	1	2	1	775	100.00%



Our purpose is to create real and sustainable value, not only for the community where we operate but for the country's development.

Family

The families of our employees play a vital role in their everyday life. Therefore, every year we conduct the following campaigns:

- Gifts for Children's Day
- Christmas Gifts for the children
- Handing in of Easter eggs
- Gifts on the employees' birthdays
- School support voucher for children between the age of 4 and 17

Moreover, in 2021 we continued with our employees' recognition events:

- Gift and reflection space regarding "Challenges and biases in the labor world" due to Women's Day
- Gifts for the Electrical Energy Worker Day and the Secretary's Day
- Handing in of watches for the 25th work anniversary
- E-gift card due to births
- End of year events

Maternity and paternity leaves

As additional benefit, we grant women the possibility to work up to 6 months under the part-time modality after their maternity leave, with the corresponding salary deduction.

Moreover, we grant the alignment of the vacations benefit for the personnel Not within bargaining agreement with the ones that are under the union representation.

This way, employees have the possibility to enjoy vacations on non-calendar labor days, permitting the fractioning and the possibility of joining holidays and/or weekends. As a result, we offer a better distribution of vacations throughout the year, allowing for more time with their families.

Seniority

45% of our employees have a seniority of 10 years or more.

	Distribution per seniority					Total
	<= 5	> 5 <= 10	> 10 <= 15	> 15 <= 20	> 20	
Total company	129 16.65%	294 37.94%	119 15.35%	96 12.39%	137 17.68%	775

Internal mobility

We support employees' interest in the search of development opportunities within the company. In that regard, we reinforce the commitment of the different areas to identify those having the proper performance and the development potential necessary.



DURING 2021,
115 PEOPLE CHANGED
THEIR POSITIONS.

Diversity and equal opportunities

GRI CONTENT 401 – 03; 405 – 01

In 2021, we dedicated to luring female talent Some of the actions we conducted were the following:

- Have shortlists of candidates with at least one woman.
- To have at least one woman during the selection procedure.
- In our candidate search list, we highlight that Central Puerto is a dedicated company that fosters diversity.

As a result, we had 46% new female personnel.

The following chart shows the gender and age opening of our payroll:



AS A RESULT,
WE HAD 46%
NEW FEMALE PERSONNEL.

DISTRIBUTION PER AGE											
TP (type of personnel)	<= 30		> 30 <= 40		> 40 <= 50		> 50 <= 60		> 60		Total
NOT WITHIN BARGAINING AGREEMENT	12	8.16%	42	28.57%	43	29.25%	37	25.17%	13	8.84%	147
INTERNS	3	75.00%	1	25.00%	0	0.00%	0	0.00%	0	0.00%	4
APSEE	4	4.44%	22	24.44%	29	32.22%	29	32.22%	6	6.67%	90
LYF	29	9.76%	94	31.65%	96	32.32%	62	20.88%	16	5.39%	297
FATLYF	26	12.04%	88	40.74%	65	30.09%	33	15.28%	4	1.85%	216
APUAYE	0	0.00%	7	33.33%	10	47.62%	4	19.05%	0	0.00%	21
Total	74	9.55%	254	32.77%	243	31.35%	165	21.29%	39	5.03%	775

DISTRIBUTION PER GENDER					
TP (type of personnel)	Male		Female		Total
Not within bargaining agreement	121	82.31%	26	17.69%	147
Interns	0	0.00%	4	100.00%	4
APSEE	73	81.11%	17	18.89%	90
LYF	284	95.62%	13	4.38%	297
FATLYF	207	95.83%	9	4.17%	216
APUAYE	18	85.71%	3	14.29%	21
Total	703	90.71%	72	9.29%	775

DISTRIBUTION PER GENDER (OMA)					
OMA	Male		Female		Total
O	310	99.36%	2	0.64%	312
M	238	98.76%	3	1.24%	241
A	155	69.82%	67	30.18%	222
Total	703	90.71%	72	9.29%	775

Training and education

GRI CONTENT 404 – 01 / 02 / 03

Based on the detection of training needs, the **2020 training plan** was drafted.

We also added the “Training” module in Usina Digital, being this a learning management system that allows for taking online courses, as well as managing face-to-face activities, check the own training history and the team’s, recommend activities, among others.

In total, **4,533 training hours** were taught throughout the company (face-to-face, virtual and mix).

Annual Training Program for Team Leaders

Aimed at generating learning opportunities and strengthening the necessary skills for team leaders to have the tools needed for developing their activities in an increasingly complex and challenging environment.

SITE	HOURS TAUGHT PER SITE
San Lorenzo	466.3
Brigadier López	730.5
Mendoza	916.5
Renewable energies farms	159.5
Piedra del Águila	355.25
Buenos Aires	1,905.5
Total hours	4,533.6

TOPIC	HOURS TAUGHT CPISA
Environmental and SIG	712
Organizational skills	1,984
Occupational health	69.05
Safety and Hygiene	805.5
Technical-functional	963
Total hours	4.533,6

Freedom of action

GRI CONTENT 407 – 01

At Central Puerto, we respect the key right of the free participation of our employees in union activities.

81.03% of our employees are under the collective bargaining agreement of some of the following union entities:

- Sindicato de Luz y Fuerza Capital Federal
- Asociación del Personal Superior de Empresas de Energía
- Federación Argentina de Trabajadores de Luz y Fuerza and the regional unions depending on each plant.
- Asociación de Profesionales Universitarios del Agua y Energía Eléctrica.

DISTRIBUTION PER SITE

TP (type of personnel)	Bs.As.	Mendoza	Piedra del Águila	Brig. López	San Lorenzo	CP Vientos La Genoveva	CP La Castellana	CP Manque	CP Achiras	Total	Percentages
NOT WITHIN BARGAINING AGREEMENT	115	9	4	1	13	1	1	2	1	147	18.97%
INTERNS	4									4	0.52%
APSEE	90									90	11.61%
LYF	297									297	38.32%
FATLYF		82	38	67	29					216	27.87%
APUAYE		16	5							21	2.71%
Total	506	107	47	68	42	1	1	2	1	775	100.00%

Community

GRI CONTENT 103 – 01 / 02 / 03; 413 – 01

Charity actions

- Cooperative La Juanita: Every year, we contribute by buying Christmas bread. The money raised by the cooperative are destined to different workshops given in Laferrere neighborhood.
- Instituto Pequeña Águila: We continue supporting economically and accompanying the management of the institute that teaches English and Computer Science to the employees' children.
- Colegio Madre Teresa: We contribute to the Scholarships fund of Colegio Madre Teresa (Virreyes, Bs.As.), a free education institution specialized in the work with children and young people between 5 and 23 years so that they can go out the poverty circle.

Internship program

During 2021, 2 female interns became part of the Renewable Energies area.

The searches were conducted in the universities Universidad Nacional del Sur (Bahía Blanca) and Universidad Nacional de Río Cuarto.





GRI Content

Our fourth Sustainability Report was drafted in accordance with GRI Standards in their Core option.

GRI STANDARD	GENERAL CONTENTS	PAGE
GRI 102-01	Organization name	7
GRI 102-02	Activities, brands, products and services	10; 11
GRI 102-03	Location of headquarters	7
GRI 102-04	Location of operations	10; 11
GRI 102-05	Ownership and legal form	7
GRI 102-06	Markets served	10; 11
GRI 102-07	Scale of the organization	7; 54
GRI 102-08	Information on employees and other workers	54
GRI 102-09	Supply chain	23
GRI 102-10	Significant changes to the organization and its supply chain	25
GRI 102-11	Precautionary Principle or approach	32
GRI 102-12	External initiatives	10; 11
GRI 102-13	Membership of associations	10; 11
GRI 102-14	Statement from senior decision-maker	3, 4
GRI 102-15	Key impacts, risks, and opportunities	3, 4
GRI 102-16	Values, principles, standards, and norms of behavior	9
GRI 102-21	Consulting stakeholders on economic, environmental, and social topics	19
GRI 102-22	Composition of the highest governance body and its committees	16
GRI 102-23	Chair of the highest governance body	16
GRI 102-25	Conflicts of interest	18
GRI 102-40	List of stakeholder groups	19
GRI 102-41	Collective bargaining agreements	16
GRI 102-42	Identifying and selecting stakeholders	19
GRI 102-43	Approach to stakeholder engagement	18
GRI 102-44	Key topics and concerns raised	18
GRI 102-45	Entities included in the consolidated financial statements	18
GRI 102-46	Defining report content and topic boundaries	20
GRI 102-47	List of material topics	20
GRI 102-48	Restatement of information	18
GRI 102-49	Changes in reporting	18
GRI 102-50	Reporting period.	18
GRI 102-51	Date of most recent report	18
GRI 102-52	Reporting cycle	18

GRI STANDARD	GENERAL CONTENTS	PAGE
GRI 102-53	Contact point for questions regarding the report Page18;	65
GRI 102-54	Claims of reporting in accordance with the GRI Standards	18
GRI 102-55	GRI content index	61
GRI 102-56	External assurance	18
GRI 103-01	Explanation of the material topic and its boundary	23; 30; 32; 33; 35; 36, 37, 39, 42, 44, 45, 49, 52,
GRI 103-02	The management approach and its components	24; 32; 33; 34; 36; 37; 39, 42, 44, 45, 49; 52; 60
GRI 103-03	Evaluation of the management approach	25; 32; 33; 34; 36; 37; 39 ; 42, 44, 45, 49, 52, 60
GRI 201-01	Direct economic value generated and distributed	24
GRI 204-01	Procurement	30
GRI 302-01	Energy consumption within the organization	34
GRI 302-04	Reduction of energy consumption	36
GRI 303-01	Water withdrawals by source	37
GRI 303-02	Water sources significantly affected by withdrawal	37
GRI 303-03	Water recycling and reuse	37
GRI 306-01	Water discharge by quality and destination	37
GRI 306-02	Waste by type and disposal method	39
GRI 306-03	Significant spills	39
GRI 304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	44
GRI 304-3	Habitats protected or restored	44
GRI 305-01	Direct (Scope 1) GHG emissions	42; 43
GRI 305-02	Energy indirect (Scope 2) GHG emissions	42; 43
GRI 305-04	GHG emissions intensity	42; 43
GRI 305-07	Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	42; 43
GRI 306-02	Waste by type and disposal method	39; 41
GRI 306-03	Significant spills	39
GRI 307-01	Non-compliance with environmental laws and regulations,	45
GRI 401-01	Average hours of training per year per employee	59
GRI 401-02	Programs for upgrading employee skills and transition assistance programs	54
GRI 401-03	Parental leave	57

GRI STANDARD	GENERAL CONTENTS	PAGE
GRI 403-01	Workers representation in formal joint management-worker health and safety committees	46
GRI 403-02	Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	46; 48; 49
GRI 403-4	Health and safety topics covered in formal agreements with trade unions	46
GRI 404-01	Average hours of training per year per employee	59
GRI 404-02	Programs for upgrading employee skills and transition assistance programs	59
GRI 404-03	Percentage of employees receiving regular performance and career development reviews	59
GRI 405-01	Diversity of governance bodies and employees	57
GRI 407-01	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	60
GRI 413-01	Operations with local community engagement, impact assessments, and development programs	60



DRAFTING OF THE REPORT

Corporate Affairs Directorate
(Institutional communication).

www.centralpuerto.com
info@centralpuerto.com
(5411) 4317 5000

Av. Tomas Alva Edison 2701
Dársena E – Puerto de Buenos Aires
(C1104BAB) City of Buenos Aires
Argentine Republic

DESIGN

Tholön
www.tholon.com

