



**Central Puerto S.A. (CPSA)** is a private company based in Argentina. We operate a total power generation capacity of five thousand five hundred megawatts (5,500 MW). These power plants are distributed across several provincial states, such as: Province of Buenos Aires, Province of Santa Fe, Province of Mendoza, Province of Neuquén, Province of Río Negro.

Our first power plant was built almost one hundred years ago, around 1920, in the docks of the City of Buenos Aires. In this facility, we hold five large steam turbines accounting almost 1,000 MW, and a General Electric combined-cycle gas turbine (CCGT) for almost 800 MW.

Close to this location, in the neighbor city of La Plata, we own a steam-and-power cogeneration plant of one hundred and 128 MW, under a PPA to provide steam and energy to the largest oil company in Argentina, the state-owned YPF,

which accounts for around 60% the local oil market.

It is this company, YPF, with whom we hold an additional PPA for the provision of steam provided by another steam-and-power cogeneration plant in the city of Lujan de Cuyo, in the province of Mendoza. In this location, we also own and operate a 290 MW Siemens CCGT, among other steam turbines and gas turbines, accounting for a total 541 MW.

Down to the south we find our largest asset, Piedra Del Águila hydropower plant, the largest privately held hydropower plant in Argentina, with a total installed capacity of 1,400 MW. Its dam was completed in 1993,

one of the largest developments of infrastructure ever built in our country.

Furthermore, close to the city of Rosario in the province of Santa Fe, we find the Timbúes energy pole, where we operate and hold participations in two large CCGT's, the first one being an 849 MW CCGT



provided by Siemens back in 2008 (Termoeléctrica José de San Martín), and the second one being a 816 MW provided by GE (Central Vuelta de Obligado), which has been operating in open-cycle configuration since 2015 and is currently being completed with the installation of the steam turbine, expected to be completed in the second half of 2017.

Finally, we hold a participation in –but don't operate– another CCGT in the city of Campana, provided by Siemens in 2008 (Termoeléctrica Manuel Belgrano, not shown in the figure of the previous page as it is a non-operated plant), with a total installed capacity of 856 MW.

### Strategic position in the power market

CPSA currently operates 17% of Argentina's total installed power generation capacity, while contributed in 2015 with 19% of Argentina's total generated electricity. Our first power plant was built in 1920, and today our headcount has grown above 700 employees.

As the largest privately-owned power generation company in Argentina, Central Puerto will need to

deliver at least 1,000 MW in power capacity additions by 2019 to keep its strategic position among its peers.

### A growth story, initiated a century ago

The evolution of our portfolio of existing assets and approved projects is an ever-growing journey initiated a century ago. Our total installed power generation capacity has grown at a 4.8% compounded annual growth rate (CAGR) from 1920s to the power sector privatization of 1993.

Since then, and until it was acquired by SADESA in 2006, it grew at a 6.4% CAGR, accelerating the capacity growth pace.

Finally, since 2006, we expect the acceleration to deepen to a 7.0% CAGR once our sanctioned projects achieve Commercial Operation Date (COD) in the upcoming years.

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